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Under the laws of the Province of Ontario this Corporation is a legal depository for Trust Funds. On deposit accounts interest at THREE AND ONE-HALF PER CENT. per annum is paid or credited to the account and compounded FOUR TIMES A YEAR.

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are you a depositor with the Corporation? If not, we invite Canada Permanent Mortgage Corporation

RAILWAY

**BONDS** 

51/2% TO 6%

DOMINION

SDOURINIDS

CORPORATION LIMITED

26KING STEAST TORONTO.

horns and bought outright these com

peting lines. New York Central hadone a great deal of this, as have th

Delaware and Hudson and other im portant systems and if the governmen

suit there is no reason why it shoul

not proceed against various other com

On Wall Street.

Charles Head & Co. to R. R. Bongard

Much uncertainty and irregularity characterized the dealings in to-day

stock market, a speculative contest of

and active, and gains of one or two

about \$5,000,000 in cash, which is very

Ennis & Stoppani wired to J. L

Full particulars on request.

TO YIELD FROM

#### WALL ST. IRREGULAR IITHOUT STRENGTH

Rallies at New York Are Short-Lived-Local Holders Hopeful of the Future.

World Office, Friday Evening, May 22. Dealings were tame at the Toronto Stock Exchange to-day. Sentiment was not altogether one-sided and trading was largely governed by the limited buying power. Speculative shares were both inactive and weak, with the exception of Winnipeg Railway, holders of which appear to be hypnotized when they cannot be induced to realize when they cannot be induced to realize at such a price as 158. The only strong and aggressive issue was Canada Permanent, which advanced three points and held the rise. It is believed that the next dividend on this stock will be increased, and the present buying is on this account. The Wall-street market was too irregular to make definite local sentiment, and it was partially on this account that domestic specialties were practically left alone. The small net earnings on Mexicans apparently did not influence holders, as the price of the shares held at about yesterday's figures. The best that could be said of the Toronto market to day was that they less that they control as would prevent it from expectations. The swall provided the price of the shares held at about yesterday's figures. The best that could be said of the Toronto market. at such a price as 158. The only strong could be said of the Toronto market to-day was that business was exceedingly dull and that holders are hope-ful that buyers at higher prices will eventuate at a future date.

Solution of the railroads, principal among which is the New York Central.

Wall Street Pointers.

The American Smelting Co. to-day advanced the price of pig-lead ten effect of the extension of the electric advanced the price of pig-lead ten cents to \$4.35 a hundreds pounds. railway system. In many sections the railroads have taken the bull by the

Tennessee Coal and Iron Rail Mill will resume operations June 15.

Rogers, Brown & Co. say orders for 200,000 of northern and southern pigiron have been placed in Pittsburg. Light demand for stocks in loan

Harriman and Gould alliance rumors said on good authority to be unfound-

Rather better tendency of business Smelters may not pass or reduce considerable proportions being in evidence without material advantage to

common dividend The known movements of money for the week ended yesterday show an apparent loss by the banks of \$4,997,000.

Shotwell says the recovery showed the rest of the list sympathizing to a greater or less extent. The rapid ad-

the complete control the manipulators have over the stock market. Makes no have over the stock market. Makes no prediction, but talks bullishly on the and the bull manipulation halted while the more urgent demand from the short Gould stocks, altho he says there has Gould stocks, altho he says there has been no Gould-Rockefeller alliance, but that the rise in Missouri Pacific has been due to William Rockefeller, who has accumulated 150,000 shares around 30 and is marking it up on the short interest. side speculator who has become promi-nent during the past year. Reactions of

Harriman authorized resumption of work on the new Union Pacific shops, on which work ceased when panic came. This means spending of \$1,000,-000.

nent during the past year. Reactions of one to three points ensued, and a moderate amount of liquidation was induced, but the bulk of the selling was apparently for short account, and the supply of stocks on the decline was convergentively small. Covering of shorts

Joseph says: As we said would be the case, steel manufacturers will sustain schedules. Amalgamated Copper will go better. Lawson is bulling Smelters. Better take on some P. M. for quick turns; the subsidy bill again looks good. Remember what we said about Ontario Silver. This low-priced stock is a bargain. Hill issues and Pennsylvania are commended. Buy B.R.T. on all concessions.

Extension of the recovery is likely.

We would not follow it up, however, preferring to buy for turns on heavipreferring to buy for turns on heaviness and taking profits on swells. The market has apparently resolved itself into a trading affair temporarily and the policy suggested will give the best results until the manipulative hand the policy suggested will give the best results until the manipulative hand shows a more decided trend. The low priced stocks may be strong to facilitate temporary or divisional distribution in the high priced list. News from the steel meeting shows a maintenance of prices, and it is evident that no large business is expected during moderate in view of large payments the summer, or a cut would have been being made to the government and gold The business of the Steel Cor-exports earlier in the week and poration is reported fair and slowly Thursday. improving. Daily operators who are alert will probably be able to make significant as well additional matter as well and the short as well as the short as the s as the long side in this trading mar-ket—Financial News

ket.—Financial News. rallying vigorously on appearance of buying orders from strong interests, NEW YORK, May 22.—We looked but with general tendency toward lowfor the reaction which came about in er levels. An abnormal amount of the the second hour to-day; the bear traders really have a more effective argu- Reading. London took 5000 on balance, ment than has been placed in their There has been a succession of million ment than has been placed in their hands in a long time in the action which the government brought this morning against the New York, New Haven and Hartford Railroad. This action was brought under the Sherman anti-trust law and asserts that this road is exercising a monopoly of the land transportation facilities thruout the New England States. According to the petition the road has acquired control of 500 out of the 600 miles of electric railway in Rhode Island and even a greater mileage in Massachusetts. a greater mileage in Massachusetts. in due cou competitors with the New Haven, according to the government price den: cording to the government, prior to their acquisition, and the government seeks to take now from their control,

riman stocks, a good purchase for higher prices next week. A. C. P. should do much better; some say it will cross 70. A. R. is due for an upward movement of a few points. B.R.T. will be higher Monday, if the weather in New York is clear and hot, due to the large crowd over its lines to Coney Island. Good people are buying Lead. Southern Pacific and Union Pacific should be bought on recessions.

Money Markets.

Bank of England discount rate, 3 per cent. London open market rate, 1¼ per cent. Short bills, 1 15-16 to 2 p.c. Three months' bills, 1 15-16 to 2 p.c. New2York call money, highest 1½ per cent., lowest 1½ per cent., last loan 1½ per cent. Call money at Toronto, 6 to 7 per cent.

Price of Silver.

Bar silver in London, 24 13-16d per oz.

Bar silver in New York, 53%c per oz.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange

-Between BanksBuyers. Sellers. Counter.
N. Y. funds... 1-64 dis. par. ½ to ½
Montreal f'ds. par. par. ½ to ½
60 days sight... 9½ 9 3-16 9 7-16 9 9-16
Demand, stg... 99-16 9½ 9½ 10
Cable, trans... 9½ 9 21-32 10 10½
-Rates in New YorkActual. Posted.
Sterling, 60 days sight... 485.20 485½
Sterling, demand 487½ 438

Railroad Earnings. Increase Twin City, 2nd week May...... \$ 5,000 Sao Paulo, April, net...... 14,463

Dominion Failures.

1.	Toronto	Stoc	ks.		
		May		May	22
S		Ask.		Ask.	
S	Bell Telephone		1311/2	133	130
g	do. rights	100	101/2	100	100
c	Can. Gen. Elec	87	861/2	87	86
е	do. preferred		100		100
e	C. P. H	15914	159	1591/2	
	City Dairy com	25		25	
-	do. preferred		82		82
S	Canadian Salt				
е	C. N. W. Land				
	Consumers' Gas	195		195	
t	do, new				
t	Crow's Nest				
d	Detroit United		35		35
5006	Dom. Coal com	5416	531/2		541
	Dom. Steel com	18	171/2	18	17
	do. pref Dominion Tel.				
	Dominion Tel		104		104
	Duluth common	16		14	124
:	do. preferred	23			
v	Electric Develop	•••			
5	Halifax Tramway			•••	
f	International Coal				
1	Illinois preferred				86%
0	Lake of Woods	86		861/2	
	Laurentide com	107	104	107	104
3	do. preferred	•••	110		110
0	Mackay common	651/2	651/4	651/4	64%
9	do. preferred		66	661/2	
9	Mexican L. & P	531/2	53	54	531/
1	do. preferred				

do. preferred			
M.S.P. & S.S.M 114	110	1121/2	
Mexican Tramway			
	•••	•••	
-Navigation.	-		
Niugara Nav	119		115
Magara, St. C. & T.	75		7
Nipissing Mines	7		
Northern Nav 98	97	00	
North Star		98	9
do. preferred	•••	***	••
M C Ctacl	***	•••	
N. S. Steel com 521/2		52	50
Prairie Lands 180	170	180	170
Rio Janeiro	36%	37%	3
R. & O. Nav		***	
Sao Paulo Tram 130	1284	129	
St. L. & C. Nav 120	White Street Co.		••
Tor. Elec. Light 114%	•••	120	
Toronto Dellaritania	•••	115	
Toronto Railway 991/2	99	99%	99
Twin City 921/2	91	91	90
Winnipeg Ry 160		161	158
Tri-City pref	•••	•••	
-Banks			•••
Commoras	150	400	

perial	2121/2		212
erchants'	0		157
olsons			101
etropolitan			
ontreal			•••
va Scotia		•••	•••
oyal	•••	•••	***
	•••	•••	
tawa 218		218	•••
andard 220	•••	***	218
ronto	•••		
aders'	1281/8	130	1284
ion	***		
-Loan, Trust,	Etc		
ricultural Loan	119	100	119
itish Am. Assur			
nada Landed	1211/2		1214
nada Per	1291/4	130	
ntral Canada	160		100
lonial Invest 70		***	160
	***	70	69
minion Savings	70	***	70
amilton Prov 118	:::	118	/
iron & Erie	180		180
perial Loan			
nded Banking 122	•••	122	
n. & CanT	98	0	.98
ndon Loan	106		106
tional Trust 150		150	
tario Loan	130	200	130
			TOO

Lon. & Can	98	0	-98
London Loan	106		106
National Trust 150		150	
Ontario Loan	130	•••	130
do. 20 p.c. paid	12014		1201/
Real Estate	85	•••	85
Tor. Gen. Trusts	143		143
Toronto Mortgage	110		
Toronto Savings		•••	110
Western Assur	***	***	
	***	•••	
-Bonds			
C. N. Railway			
Commercial Cable	•••	•••	•••
	•••	***	***
Dominion Steel	•••	***	
International Coal	•••	•••	
Keewatin	,	•••	
Laurentide	•••		
Electric Develop	791/4		80
Mexican Electric			773/
Mexican L. & P 81%			81.
N. S. Steel		,	
Dio Tanoiro		,	

36		
Mortgage 110 11	do. 2nd preferred 30\\ 30\\ 29\\ 29\\ 29\\	
Savings	Foundry	
Assur	do. preferred	
-Bonds	Great Northern 131% 131% 130 130%	
	General Electric 138 138% 136% 137%	
allway		
cial Cable	. Great North. Ore 62 62 601/2 601/2	
n Steel	. Illinois Central 140% 141% 140 140%	
ional Coal	Lead 64 65% 63 64%	
n	T 0 37 410 410 4001 4001	
ide	351-1-101 The 181- 00. 001/ 011/	
	Metropolitan	
	77½ M. K. T 30½ 30½ 29¼ 29¼	
T 0 D 010	Mackay 65 65 65 66	
eel		
eiro .	Nonthernost 154 154 150 150	
t montagers   DI DIE		
d mortgage		
'a Citi		
is City	1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0	
	People's Gas 92% 92% 92 92	
-Morning Sales	Pressed Steel Car 28 28 28 28	
	Pennsylvania 122% 122% 121 121	
and		
	1 2000000000000000000000000000000000000	
(Berlin CO) 전혀 있다. 2018 (1919년) (1914년) 전 1914년 (1914년) (1914년 (1914년) (1914년) (1914년) (1914년) (1914년) (1914년	Rock Island 18% 18% 18% 181/2 181/2	i
Con Pos	8'. Republic I. & S 18% 18% 17½ 17%	j
Can. Per. 10 @ 130	Railway Springs 37 37 36% 37	
ulo. 70 @ 130	- Southern Railway 187 187 187 184 188	
231 @ 1301/2 L. W.ood	18.   Southern Pacific 87% 88 86% 8676	
- 281 @ 131 15 @ 86	6 Texas 25% 25% 24½ 24½	
coal. 16 @ 130%	Twin City 91 91 91 91	Į
Gon F	Tinton Destela 1504 1514 110	

Mackay. 5 @ 65% 0 @ 66%	Morning Sales.— Rio. 25 @ 37% 246 @ 37	Dom'n 3 @ 22
5 @ 66	Can. Per.	Trade:
Sao Paulo.	70 @ 130	
1 @ 129	231 @ 1301/2 281 @ 131	L W.00
Dom. Coal.	16 @ 130%	15 @ 8
5 @ 53%4	- T	Gen. E
Tor. Ry.	Mex. L. P. 25 @ 52% 19 @ 52%	4 @ 8 25 @ 8
	25 @ 531/8	Nip.
Twin City.	z\$500 @ 81%	5@
5 @ 90½ 5 @ 90% 0 @ 91	N.S. Steel. 25 @ 51½	Ham. 1 15 @ 11
Winnipeg.		

1.	Mex. Elec.	Standard.
	z\$1000 @ 81 z\$1000 @ 81%	Imperial. 4 @ 213
	Mex. L. P. 25 @ 531/4 50 @ 531/4	Com. 3 @ 160
_,	Afternoon Sales.	- *************************************
g.		
	20 60 0172	19 (111%

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CITY HALL BRANCH ..... Cor. Queen and Teraulay Streets.
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LARGE HOLDERS INCLINED TO SELL.

World Office,

Friday Evening, May 22. Canada Permanent advanced three points to-day on buying, evidently impressed with the statement made at the last annual meeting of the company that an increase in dividend was quite possible. This was the only buoyant feature of the Toronto market to-day. Trading in other issues was at about steady prices. The statement of the Mexican Light & Power Company, showing current earnings of only 1 1-4 per cent. on the common stock, was of no great importance here, as most of these shares are held in Montreal. Speculative stocks are less difficult to procure than has hitherto been the case, and the assumption among brokers is, that insiders are beginning to

- fill orders as they now appear. HERBERT H. BALL.				
## Fill orders as they now appear.  ### ## ## ## ## ## ## ## ## ## ## ## #	St. Paul     140     142       Denver     27     27½       do. preferred     68     68       Erie     22%     24       do. lst preferred     42     4½       do. 2nd preferred     30     31       Grand Trunk     17%     18½       Illinois Central     143     144       Louisville & Nashville     112     113       Kansas & Texas     30½     30%       New York Central     108     108½       Norfolk & Western     72½     72½			
onto Railway 99% 99 luth	Price of Oil.  PITTSBURG, Pa., May 22,—Oil close at \$1.78.			

C. P. R.—50 at 160%. Mexican L. & P.—50 at 52%, 15 at

9%, 1 at 100.

R. & O. Nav., xd.—5 at 75, 5 at 75.

Mexican Electric bonds—\$3000 at 7

\$2000 at 77%.

Montreal Power—25 at 941/4.

—Afternoon Sales—

Mexican Power & Light—90 at 53½,

at 53%.

Bell Telephone—10 at 132¼.
Dominion Textile pref.—20 at 64.
Dominion Coal—1 at 54, 25 at 54½.
Bank of Montreal—3 at 231½.

Montreal Heat, Light & Power—23,

N. S. Steel & Coal—25, 5 at 51. Rio—25 at 37¼. Eastern Townships Bank—1 at 150. Dominion Iron & Steel—25 at 65½, 75 at

Canadian Pacific Ry.—25 at 1591/2. Lake of the Woods Milling—10 at 85%,

10 at 85½.

Intercolonial Coal—100 at 60½.

Richelieu & Ont. Nav., xd.—5 at 75.

Mackay common—25 at 65, 3 at 65%.

New York Stocks.

100 at 53½. Mackay-25 at 65.

Moisons Bank—7 at 197.

Illinois Traction pref.—10, 10, 25 at 874.

Detroit United—50, 25, 25 at 36.

Royal—1, 25, 15 at 222.

Toledo Railway—50 at 10½.

Dominion Coal—25, 25, 25 at 54.

Mackay—25 at 66.

Dominion Iron—25, 25 at 171/4.

Bank of Nova Scotia—3 at 281/4.

Rio—100 at 37, 75 at 37/4.

Bank of British North America—26 at 171/4.

Bank of British North America—26 at 171/4.

Pig iron, steady. Copper, quiet. Lead, firm, \$4.32 to \$4.371/4. Tin, dull; Straits, \$29.25 to \$29.50. Spelter, dull.

Warth Fritish and Marcantile Insurance Co.

Receiver Appointed. Receiver Appointed.

SEATTLE, Wn., May 22—According to cabled news from Fairbanks, Alasko, Judge Reid to-day, on petition of John E. Balliane, representing Seattle and eastern interests to the amount of \$3,000,000 of bonds, appointed John F. Goodwin, receiver of the Alaska Central Railway Company, and the Tanara Railway Construction Company. The properties were controlled by A. C. Frost of Chicago and G. Osborne of Toronto. Ballaine's complaint, covering 40 typewritten pages, was cabled to Fairbanks at an expense of \$5000.

Bank Clearings.

NEW YORK, May 22.—Bradstreet's weekly bank clearings:
New York \$1.529,362,000, decrease 5.
Chicago \$228,452,000, decrease 10.9.
Boston \$154,390,000, increase 6.1.
Philadelphia \$121,034,000, decrease 13.6.
St. Louis \$59,515,000, decrease 10.8.
Pittsburg \$39,230,000, decrease 27.6.
San Francisco \$32,583,000, decrease 21.9.
Dominion of Canada—
Montreal \$28,456,000, decrease 10.2.
Toronto \$21,720,000, decrease 19.5.
Vancouver \$3,457,000, decrease 19.5.
Vancouver \$3,457,000, decrease 10.8.
Ottawa \$2,953,000, decrease 21.6.
Halifax \$1,97,000, increase 11.6.
Hamilton \$1,373,000, decrease 22.2.
Calgary \$1.158,000, decrease 21.6.
St. John, N.B., \$1,254,000, decrease 5.2.
London, Ont., \$1,143,000, decrease 8.1.
Victoria, B.C., \$1,232,000, decrease 3.0.
Edmonton \$662,000, decrease 25.5. Bank Clearings.

W. P. Bull at Jenison Park, Michigan.
W. P. Bull, K.C., of this city, will be the guest of the Grand Rapids Advertisers' Club at its annual meeting at Jenison Park, Michigan, on Monday.
This club is composed of the large manufacturers and business men of the different cities and towns of the State of Michigan. How Nicheles I. Whelen 

JAMES YOUNG CAPTURED. Victim Makes Ante-Mortem Statement

BROCKVILLE, Ont., May 22.-After an exciting chase of three days, in which a large section of Leeds County and a part of the State of New York was covered, the police to-day succeed-ed in capturing James Young, the farm hand who made a murderous attack on Robert Stewart, his employer, Tuesday

Young appeared before Magistrate Deacon and was remanded for a week. The victim of the assault to-day made an ante-mortem statement to the crown attorney, as he is in a critical condi-

Final Debate. The debating season of the Methodist Young Men's Association was brought to a successful close, when the teams from Trinity and Parkdale Excelsiors from Trinity and Parkdale Excelsiors met in Parkdale Church to contest the final debate. The chair was taken by Mr. Hambrook, the literary vice-president of the association. The subject for debate was: "Resolved, that there should be no expenditure of Canadian public funds in aiding emigration into this country." The affirmative was taken by Excelsions, represented by F. F. Trealeaven and William Hines, and the negative by Leo McCauley and Herthe negative by Leo McCauley and Herbert Phillips. The judges were E. P. Heaton, Mr. O'Flynn and W. J. Spence, who awarded the debate to the negative.

Welcome News for Builders. An important auction sale of new gas and electric fixtures, including algas and electric fixtures, including almost everything in this line, all high-class importations, will be held at 535 East Queen-street, next Wednesday, at 2.30 p.m. This sale of the property of the International Lighting Appliances Company offers an exceptional opporturity to any persons desirous of getting the best fixtures at a low price. A quantity of office furniture, including a valuable safe, will also be sold at the same time. The well-known firm of Charles M. Henderson & Co. will conduct the safe.

Banker's Arm Fractured. GODERICH, May 22.—R. S. Williams, manager of the Bank of Commerce had his arm broken and sustained some bruises '-- being thrown out of a buggy while descending the Maitland River

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Flurry in

At Chicas than yester July oats

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GRA

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Winter w No. 2 red; mixed, selle

Barley-No. 3X, no. lons; feed

Bran-Sel Buckwhe

Peas-No.

Corn-No

9 Toronto St., TORONTO. STOCKS, BONDS, MINING 6 King St. West, TORONTO Phone Main 5166.

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London Stock Market. May 21. May 22.

Last Quo. Last Quo.

86 9-16 86 9-16 86 9-16

88 9-16 88/4

83½ 84%

95½ 95½

90½ 92

162% 1644 Consols, money do. preferred Baltimore & Ohio 9042 Canadian Pacific 162% Chesapeake & Ohio 46%

#### THE STANDARD BANK OF CANADA

Head Office - - - Toronto

The Standard Bank pays interest four times a year on all Savings Bank deposits.

Savings Bank Department in Connection with all Branches.

Head Office & Toronto Branch: Cor. Jordan & Wellington Sts. Bay St., Temple Building. Market St., Cor. King & Market. Parkdale, Queen St. West. Yonge St., Cor. Yonge & Charles.

# Save Something Weekly

Have a savings account and save something weekly. Let it be ever so small an amount, put it away for the proverbial rainy day. You will take pleasure in watching your account grow. Interest allowed on deposits from date of deposit and credited quarterly. Savings department at all branches.

The Sterling Bank of Canada HEAD OFFICE : Corner King and Bay Streets.

BRANCHES: Corner Adelaide and Simcoe Streets; Queen Street and Close Avenue; Dundas and Keele Streets, West Toronto. F. W. BROUGHALL, General Manager.