GANADA

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RECEIVED **DEPOSIT** 

Good Advance Scored in Specialties on Wall St. - Canadians Still Quiet-Quotations.

World Office,
Thursday Evening, Dec. 24.
The holiday season pervaded the Canadian exchanges to-day to the extent of practically closing up business, and only morning sessions were held on the Toronto and Montreal Exchanges, With Loudon and New York, the Canadian markets will now be closed until Monday, the 28th inst. In the local market this morning the undertone was easier. Dominion Coal was the only issue to display any signs of life, and this stock sold ex-dividend 3 per cent, at a fractional advance. Sao Paulo, Northern Navigation and Twin City made lower quotations than at recent sales, Local money conditions are against immediate bullish speculation, and this state of affairs is not expected to be relieved until after the endof the month.

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\$1.00 and upwards and interest calculated on the daily balance.

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HEAD OFFICE, TORONTO.

	8¼, asked 8¾.	Tring Daward Hotel, at the close of the	wa, 12 at 200; Can, General Electric, 5 at	Twin City 92 91% 92 91	Foreign Markets,	7 . A
	Iron Age says reports on pig from from principal centres are encouraging.	The general stock market maintained a continued good undertone of strength chru-	gation, 10 at 74; Sao Paulo, 10 at 874; N 8 Steel pref 50 at 110; Coal, 25 at	Dom. Coal, com 74½ 74° Toronto Railway	London-Close-Wheat, on passage, rather firm. Parcels No. 1 Nov. Man., Jan., 31s	Memi
		out the session to-day, and from the character of trading there was further evidence that yesterday's outburst of activity come	N. S. Steel pref. 50 at 110; Coal, 25 at 7416, 25 at 7416, 50 at 7414, 15 at 7414, 50 at 74, 50	do, pref 9 8½ 8½ 8 N. S. Steel, com	714d; passage, 31s 714d, No. 2 hard winter, passage, 28s 6d, Moize, on passage, firm but not active. Spot American mixed, 20s	
	but bankers here have all they need:	largely from the bull clique and was with the view of creating a "Christmas mar-	Montreal Stocks.	Richelleu	ad Flour spot Minn., 26s 3d.	GIVE S
	No truth in rumor of strained relations between President Yoakum of Frisco and	ket." Specialties were taken in haud and bought	Montreal, Dec. 24.—Closing quotations to- day: Ask. 5id. 120 118		Paris Close Wheat, tone steady; Dec., 21f 80c; March and June, 21f 15c, Flour, tone quiet; Dec., 28f 45c; March and June,	C
	Melon cutting unlikely in Consolidated	and bid up, no ably in some high-class investment stocks like General Electric, D.	C. P. R	50 at 143%, 10 at 143%, 10 at 143%; Mo. P., 20 at 94%, 10 at 94%, 50 at 94%; Copper, 20 at 49, 50 at 49, 10 at 45%; Sugar, 20 at	28f 30c. Antwerp-Wheat, spot steady; No. 3 B.	U
	Gas before completion of Astoria plant two years hence.	Various clique brokers especially and spe-	Toronto Railway 90% 90 Detroit Railway 6742 *66	127; May wheat, 10,000 at 801/2. Board adjourned until Monday, Dec. 28.	W., 17f.	Write
	Texas and Pacific carnings for year ended	stocks, and this explaints the sharp advance in Virginia Chemical and U. S. Realty.	Hailiax Railway 90 91/2	Price of Oil.	Leading Wheat Markets. Following are the closing quotations at important wheat centres to-day:	SPA
	Dec. 31 estimated to show 2 per cent, on stock.	ment in tractions also London was a fair-	Dominion Steel	Pittsburg, Dec. 24.—Oil closed at \$1.90.	New York 08 80%	J. /
		to uncertainty over the Russo-Japan situa- tion. In the afternoon most traders sold	Cable	The ductuations in cotton futures on the	Chicago 81% 53%	J. G.
	Hudson and Delaware and Lackawanna at ll current, but unconfirmed.	to realize a profit and clean up speculative	Nova Scotta	New York Cotton Exchange to-day (reported by McIntyre & Marshall) were as follows:		Long D
	The Bank of England rate remained un- changed to-day at 4 per cent.	Bank statement will be published Satur-	B. C. Packers (A)	Open. High. Low. Close. Dec 13,32 13.32 18.32 18.32	GRAIN AND PRODUCE,	
	J. L. Campbell & Co.'s London cable to-	day as usual and there is every indication that it will make almost as good showing as last week's.	Montreal L., H. & P 76 75 1/4 Ponnamon Coat	March13.47 13.77 13.47 13.58	Flour-Manitobs, first patents, \$4.70 to \$4.75; Manitoba, second patents, \$4.40 to \$4.45; and \$4.30 to \$4.35 for strong bakers',	
Ì	day quoted Hudson Bay shares at 130%. Chicago banks have foorwarded about	The outlook for ensuing week is for a continued good trading market, with pos-	Dominion Cotton 38 34	July 13.06 13.92 13.64 13.72	bags included, on track at Toronto; 90 per cent, patents, in buyers' bags, east or mid-	T
	\$8,000,000 to New York to take part in January dividend disbursements.	we wish you a merry Caristmas and a	Merchants' Cotton	Cotton—Spot closed quiet, 10 points higher; middling uplands, 13.70; middling gulf, 13.95; sales, 1800 bales,	die freight, \$3 to \$3.05; Manitoba brau, sacked, \$18 per ton; shorts, sacked, \$20 per	Seld
	Joseph says: January disbursements will	happy and prosperous new year, McMillan & Maguire had the following from Floyd, Crawford & Co., New York,	Hochelaga 57½	Cotton Goesip.	ton, at Toronto.	mak
	be \$2,000,000 greater than those of last year. About \$184,000,000 will be paid out	this evening: The market broadened again to-day, but	Montreal Railway bounds 104 1081/2 Merchants' Bank	McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the	Wheat—Red and white are worth 76c middle freights; goose, 72c, middle, Manitoba No. 1 hard, 95c to 96c, grinding in	at "pi
	in all. Buyers of Metropolitan, Manhattan and B. R. T. w.ll make guick profits. Buy Steel preferred and Pennsylvania conserva-	the investment purchasing was prominent in the high-class issues, as we pointed out	Northwest Land, pref	An attempt was made during the fore- noon to force the cottom market here to	transit; No. 1 Northern, 94c,	Star
L	tively, and carry over the holidays.	yesterday. As soon as these issues rise a little higher investors will give more at- tention to the lower grade securities, which	Ontario Bank	14c for the May option, in accordance with recent predictions made by some of the	Barley-No. 2 at 40c to 42c; No. 3X at 38c to 89c; and No. 8 at 36c for export.	900
L	Nickel plate issues were marked up with- out much trouble, presumably on Lake	move more slowly, but which are of sound	Bank of Montreal	principal bulls. A very strong effort was made to accomplish this with the New	Oats—Oats are quoted at 261/2c north, 27e middle and 29c east, No. 1.	
	Short dividend. The street frankly accept- cd the assurance that there would be no more Lawson circulars as a bull argument	be now given more to such issues as 1. No.	War Eagle	Orleans co-operating.  This, with the aggressive operations of bulls with surface covering by frightened	Corn-Canadian, arriving in poor condi-	R
L	on Amalgamated Copper and marked the price upDow Jones,	Missouri and Pacific, which was strong to- day and ppromises to do better, South Pacific and St. Paul. Money showed fur-	Nova Scotla	bulls, with further covering by frightened shorts and spot dealers and outside buying, carried prices to a new high record.	tion, at 44c to 45c; American, 53c, on track at Toronto.	D
1	The recent reaction in Sugar stock en-	ther ease to-day and the wearness in the relate was maintained. So there is little	M. S. Ms, com.	In the late trading there was a great deal of profit-taking among truders and	Peas-Peas 61/2c bid, high freight.	10
	ables certain interest to realize profits and get back their stock at a lower level, while at the same time it created a fair-sized	doubt that in January we shall have a very cheap money market. War news to-day was confliction, but the stock market	Morning sales: Power, 75 at 75%; To- ronto Railway, 25 at 99%; Dom. Coal, 200 at	deal of profit-taking among truders and outside speculators, but despite this pressure the offerings were well taken, and the market showed no signs of a collapse.	Rye-Quoted at about 52c, middle, and 52c east.	more
L	short interest in the stock. In addition to the benefit to be derived from the Cuban	gave but little attention to diverse reports.	7714, 75 at 78%, xd.; Dom. Steel, pref., 5 at	The bulls are carrying big lines, but the have such enormous paper profits back of them that market would have to break a	OntmealAt \$8.60 in bags and \$3,90 in	now
2	treaty, the stock has been bought on the	market ignored them. We believe the cloud will pass away.	82; Ogilvie, pref., 1 at 119; Bank of Com-	cent or two very sharply to cause any serious trouble, and such a fluctuation is not	harrels, car lots, on track, Toronto; local lots 25c higher.	thin
L	its enormous surplus, a good part of which is income producing, as it is constantly being loaned in Wall-street. There is talk	Foreign Exchange, Messrs, Glazebrook & Becher, exchange	\$2000 at 103½, \$1000 at 103½, \$3400 at 103½.	to be expected under existing conditions of spot markets in the south and surrounding	Bran-City mills sell brag at \$16 and shorts at \$18, car lots, f.o.b., Toronto.	som
ı	of much higher prices for this stock. The	brokers, Traders' Bank Building (Tel. 1091),	New York Stocks.  J. G. Beaty, King Edward Hotel, reports	circumstances. Slight falling off in the receipts in the	Toronto Sugar Market,	7
ı	have lost much confidence in their position	lows: Between Banks	the following fluctuations in New York stocks to-day:	last few days has stimulated the belief among the bulls that their predictions of a heavily decreased movement of crops are	St. Lawrence sugars are quoted as follows: Granulated, \$4.08, and No. 1 yellow,	1000
1	advance yesterday, and it is estimated that the short interest now exceeds three hun- dred thousand shares in this one stock.	N.Y. Funds. 1-16 dis 13: dis 1-8 to 1-4	Open. High. Low. Close. B. & O 78½ 78½ 78% 78½	now about to be realized, and this will encourage them to continue their aggres-	\$3.43. These prices are for delivery here; car lots 5c less.	
ı	Aside from this the floating short interest	17 4 97.9 915.18 91.4 to 9.28	C. C. C	sive operations after the holidays for still higher prices. In the meantime the mar-	ST. LAWRENCE MARKET.	
L	demonstration will be made with a view to	Cable Trans. 9 91-16 93-8 to 91-2  -Rates in New York.—	C. G. W 15½	ket is discounting very fully a crop not larger than ten million bales. We wish you a merry Christmas and a happy, pro- sperous New Year.	Receipts of farm produce were 1800 bushels of grain, 20 loads of hay, 4 loads of	post (in
1		Sterling, 60 days   4.811/2 4.80% to 4.81		The state of the s	en nege and pointry.	TH
ı	The abandonment of the contemplated	Money Markets	do., 1st pref 68½ 68¾ 68½ 68¾ 68¼ 68¼ 68¼ 130½ 130½ 130½ 130½ 130½ 130½ 130½ 130½	For Sale. The Ontario Live Stock Co. offer for sale	Wheat—Fight hundred bushels sold as fol- lows: White, 200 bushels at 79c; red, 200 loushels at 79c; goose, 300 bushels at 72c to	1000
ı	the official statement that the company will not sell any bonds for a considerable period	The Bank of England discount rate is 4	N. W 168 160 168 160 N. Y. C 120 12014 11914	three fresh milch cows, 30 sows in pig. The company are also open to buy all grades of hogs from suckers up. Apply at	73%c: spring, 100 bushels at 83c. Barley—Four hundred bushels sold at 42c	
L	tween the Moore interest on the ons hand	wheet bills 3% for cent; three months'	do. pref 59 60% 59 60%	Ontario Live Stock Co.'s Barn, No. 1, Unjouville.	to 47c per bushel. Oats—Eight hundred bushe's sold at 31c	12
L	the other, and the decline in Sin Francisco second preferred stock gard some color	bills, 3% per cent.; New York call money, highest 4 per cent.; lowest, 2½ pen cent.;	do. pref 92\% 92\% 92\% 92\% 92\% 92\% 92\% 92\%	MORE TROUBLE FOR DOWIE.	to 31½c. Hay—Twenty loads sold at \$9 to \$10 per	12
L	short interest in Rock Island common at the present time, and the ability of the	highest 4 per cent.; lowest, 3½ per cent.; last lonn, 4 per cent. Call money in Toronto, 5½ to 6 per cent.	Col. Sou		ton for timothy and \$6 to \$8 for clover or mixed hay.  Straw—Four loads sold at \$9 to \$10 per	Wool,
L	controlling interest to move it up sharp y should not be ignored. Town Topics.	Price of Silver. Bar silver in London, 25%4.	Denver, pref. 72% 17½ 17% 17½ 17% 4 17½ 17% 17% 17% 20% 30% 30% 30% 30% 30% 30%	Creditors Want to Start Suits Be- fore the Prophet Departs,	ton. Apples and potatoes sold at unchanged	Tallow
	Charles Head & Co. to R. R. Bengard:	Bar silver in New York, 55%c.	do., pref 80¼ 39¾ 30¼ 30¾ L. & N 107 108% 106½ 108 Mex. Central 9%	Chicago, Dec. 24.—Further legal troubles for John Alexander Dowle were started to-	quotations. Poultry-Prices easy at quotations given	J. G.
	The principal movements of currency so far this week, ending yesterday, indicate	Bradstreet's.	Mex. Nat 941/4 94% 94 941/4	day, when a petition was filed in the Unit- id States District Court asking for permis- sion to start suits against Dowle in the	in table.	Edwar tuation
ı	that the banks gained thereby \$4,000,000. This in the face of large shipments to New	Wholesale trade at Montreal is a bit quiet as is usual at this time of the year.	Sau. Fran 30½ 40¼ 30	state courts while bankruptcy proceedings are still pending. The attorney who filed	Wheat, red, bush 30 79 to Wheat, white, bush 0 79 Wheat, spring, bush 0 83	Whent Dec.
	rather large volume, presumably on account	from their routes," and as retailers in the	do., pref 14314 14414 14314 14354	of creditors, gave as a reason the belief	Wheat, goose, bush 0 72 0 324 Barley, bush 0 42 0 47	May July
	of the heavy speculation in cotton. This	mail orders. The wholesale trade have,	Sou. Pacific 48 48% 47% 48% Sote Rv 20% 20% 20% 20%	that Dowle is to leave the jurisdiction of the court Dec. 27, on a trip to Australia. Judge Kohlsaat, intimated ne would no	Beans, bush	Corn- Dec.
I	belease the interior movement is expected	thru the active demand for holiday goods, effected a good clearance of stocks. Prices of domestic and foreign stapl's continue	S. I. S. W.	object to the starting of suits in the state court, but expressed a desire that Do vie's	Peas, bush 0 55  Rye, bush 0 54  Buckwheat, bush 0 45 0 46	July
	some time to come.	The season's trade is practically over now	U. P 78% 78% 78% 78%	connsel be advised and given a chance to appear in court.	Buckwheat, bush 0 45 0 46 Oats, bush 0 31 0 81½	Dec. May
1	Indications seem to point toward further	at Toronto, and not much activity in gen- eral business is looked for until the turn of	Wabash 20	MILITIA NOTIFICATIONS.	Alsike, choice, No. 1\$5 20 to \$5 50	July Pork-

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Chieago Gossip.

McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the barrier to-day:

Wheat-Cables from Liverpool and London came in higher. Paris quoced an advance of 1 cent. Newspaper articles showing that relations between Russia and Japan were still in a syrained condition, had effect of causing a very nervous feeling among shorts and resulted in a sharp advance to 84½c. Around 8½c the leading longs sold freely, but the market seemed to show that some seller had buying orders in at a small decline. In this way they were scalping the market and retaining their line of long wheat, Until there is some real liquidation by buil crowd we do not see how prices can decline very mach and believe that it will sell still higher. The visible supply will probably show a good lucrease on Monday.

Corn—General rains over the course have come builish. Country speculators are working for higher prices. The leading longs in wheat are also buying corn. The situation is most confusing, as the quality of new croop is much in doubt. The buils claim that quality is had and that will tend to increase the value of good shipping grades, Prices seem hire's enough, but speculation may put it still bigher. The strength in provisions is also a sustaining induence in cern.

Onto the country speculation may put it still bigher. The strength in provisions is also a sustaining induence in cern.

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NOTICE

The Sun and Hastings Savings and Loan Company of Ontario. Notice is hereby given that a half-yearly dividend at the rate of 6 per cent, per annum on the capital stock of this company has been declared for the half year ending Dec, 31st. Cheques will be issued to stock holders for payment of same on Jan 1st.

By order of the Board.

W. PEMBERTON PAGE,

Manager.

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