C.N.R. CROP REPORT FAIRLY FAVORABLE

Recent Rains Have Been Beneficial—Fine Conditions in Manitoba.

The Canadian National Railways' report for last week on the growing grain from agents located along its lines in the west, between Port Arthur and the mountains, reached the head office here yesterday.

The information from the men located in the central operating district of Canadian National Railways, which, roughly speaking, extends from Port Arthur and thruout Manitoba, is highly encouraging. The grain is declared to be in splendid condition, and it is expected that cutting will be general about the first of August. For instance, from Leteller, Manitoba, south of Winnipeg, and close to the international boundary, the agent reports as follows:

"Wheat turning yellow; cutting rye; haying finished; wheat cutting will start in ten days; weather ideal; expect wheat about 25 to 40 bushels; oats estimated at 100 bushels, and barley at 75 bushels per acre."

From Ericksdale, in northern Manitoba, located between Lake Manitoba and Winnipeg, the information is:

"All grain doing well; plenty of hay in the district, but too wet for cutting just now."

From Gladstone, in central Manitoba, the report is:

"Weather favorable; wheat well headed and filling well; cutting will commence end of month; about 50 per cent. increase expected over last year's outturns."

From Beulah, in western Manitoba, the agent states that the grain is filling well, and that prospects are excellent, and that some new breaking is being done.

The report from the agents in the western operating district is not generally so favorable, but there are many indications that the rains which have fallen thruout the far west have had a decidedly beneficial effect upon the growing grain, and that a fair yield will be harvested.

Lloydminster reports: "An eight-hour rain, which will have a good effect upon the crop; outlook promising."

Between Lloydminster and North Battleford a need of moisture is indicated from nearly all agents.

Heavy Rain Helps.

Fort Saskatchewan, on the main line between Lloydminster and Edmonton, reports that a heavy rain has helped the crops considerably, and that grains are coming along nicely, and that it looks brighter for a fair crop.

At Chipman, east of that point, on the main line, the agent says that the heavy rain of the past week practically ensures a moderate crop.

From Onoway, west of Edmonton, comes word that the wheat is up 18 to 30 inches and heading out, and that with rain there will be an excellent crop.

The agent at Clyde, between Edmonton and Athabasca, to the north, says that the heavy rain of the 16th and 17th saves the crop situation in that district; that the grains have headed out well, and that farmers have commenced haying.

In central Alberta, between Camrose and Munson, the agent from Big Valley reports rain on the 17th, and that the prospects are good for an average crop. Stettler reports plenty of moisture, and that there is ideal growing weather, with bright prospects. The agent from Meeting Creek, on the same line, says:

"Grain in this district standing the dry weather; light rain July 13; raining today (July 17); prospects for sufficient moisture."

The agent from Camrose says: "About three hours' rain since last report, which will bring crops along fine, but more rain needed; hay very light."

Out of Calgary, along the Goose Lake line of Canadian National Railways, to Saskatoon, conditions appear to be fairly satisfactory. The agent from Calgary city reports:

"South and west of city the crops are now very promising; most of grain dried out. East of the city an average crop is expected. A fair crop is looked for north of the city in some places. Crop, on whole, below average."

25 Bushels to Acre.

The agent at Rosebud says the crops have improved since the last report, and that farmers expect at least 25 bushels to the acre.

The agent at Wayne says the rains of the past week have improved the crops, and a fair yield is now expected. The agent from Drumheller says the crops are in bad shape owing to hot winds, and that more rainfall is necessary; but Munson says the crop conditions are very good and the grain is headed out. Craigmyle reports a four-hour rain on the 12th, covering about 25 miles, and that the farmers expect about a 20-bushel crop. Hanna reports five-hour rain and the crops to be looking better.

Between Hanna and Alsask, agents report serious damage from the heat; but from that point west, in Saskatchewan, towards Saskatoon, the agents are more optimistic. Pinkham reports that a five-hour rain on the 12th improved crops considerably, and that the expectations there are about 20 bushels to the acre.

The agent at Kindersley reports a five-hour steady rain, and that he expects about 100 cars of grain from that point.

CORN PROSPECTS HIGHLY UNCERTAIN

Drought and Heat Continue, But There is Promise of Rain.

Chicago, July 25.—Altho continued drought and heat put the bears to a disadvantage in the corn market today, buyers were more than usually cautious, owing to absence, as yet, of any reports of notable crop damage. The market closed unsettled, 1c lower to a like advance, with September $1.95⅝ to $1.95⅝ and December $1.65⅝ to $1.65⅞.

Oats finished ⅛c to ⅜c to ⅝c down and provisions varying from 40c decline to a rise of 60c.

With temperatures above normal and no rain in sight, few traders cared to sell short in the corn market. This was especially the case at first. Later, however, cloudy conditions here induced many holders to unload rather than take chances of the effect that a sudden shower might have on sentiment. Conservatism on the buying side of the market was meanwhile associated more or less with current reports that the crop as a whole was still in excellent shape, despite the widespread need of plentiful moisture soon.

Absence of export call tended to weaken oats, and so, too, did a moderate amount of hedging.

Provisions were governed mainly by changes in the value of corn and hogs and for the most part were sagging at the close.

SMALL CROPS BLOW TO TRADE IN WEST

Bradstreet's Reports From Alberta Gloomy—Fine Outlook in Manitoba.

Calgary reports to Bradstreet's that rains have helped the crops in Alberta considerably, but there is still a great danger of almost famine in some parts. It is understood that the Manitoba government has placed or is about to place a million dollars aside to buy cattle in Saskatchewan and Alberta. This is a small amount when it is remembered that thousands upon thousands of cattle will be shipped to market unless there is a great change in the crop situation. Retail business is fairly satisfactory. Merchants do not look for big business this fall owing to crop conditions. Until the drought was experienced there was every likelihood of a splendid fall trade, but now the situation is very grave. Collections are keeping up well. Wholesale houses report a nervousness on the part of some country storekeepers.

Winnipeg reports to Bradstreet's say almost ideal crop conditions are reported by agriculturalists. In course of another ten days harvesting will begin, and it is fully expected that one of the best crops Manitoba has yielded will be reaped. There is not a single section of the province that reports crop failure.

ON CHICAGO MARKET

Hughes, Harcourt & Company, 307 Royal Bank Building, received the following wire at the close of the Chicago market yesterday: Corn sentiment rather mixed and trade not very active, owing to the uncertainty of what the weather may bring within the next few days. There are no actual damage reports coming in as yet; however, it is realized by the trade that damage will result if rain does not come very soon.

The oat crop is made and weather conditions cannot change the ultimate result of crop that will be harvested. There has been no export business reported.

CHEESE MARKETS.

Kingston, July 25.—At the regular meeting of the Frontenac Cheese Board, 500 colored and 500 white were offered. Nothing sold.

Picton, Ont., July 25.—There were 1665 boxes of colored cheese boarded. About 325 sold at 25c, delivered, Montreal; 125 sold at 24 9-16c, Picton. For balance, refused this price.

Napanee, July 25.—At the cheese board meeting here today, 625 white were boarded and 1280 colored; 500 sold at 25c, less freight to Montreal.

STANDARD OIL DOUBLES CAPITAL.

New York, July 25.—The Standard Oil Company of New Jersey today announced a proposed increase in its capital stock by $100,000,000, which virtually doubles the present capitalization. The new stock will be at seven per cent. preferred, but non-voting, and will be offered to present shareholders at par.

MAKING stock and poultry feeds is our exclusive business. We have been at it fifty years. Their general excellence has earned for them international reputation. This is why efforts are sometimes made to pass inferior feeds off as our feeds. To prevent this we will sell our feeds in sealed bags.

Therefore when you want to buy the best poultry feeds obtainable, buy

STAMINAX

Tested Poultry Feeds

in sealed bags only.

The prices, freight paid to your nearest railroad station in Ontario, on quantities of not less than 500 lbs. are:—

Scratch Feed	5.00	per 100 lbs.
Milk Laying Mash	4.40	" "
Developing Feed	5.20	" "
Milk Growing Mash	4.20	" "

One hundred lb. lots sent by express, 50 cents extra. All our feeds are guaranteed to contain the finest grains the World produces.

Our SCRATCH FEED contains the following high grade, thoroughly recleaned ingredients:

Groats, Kafir Corn, No. 1 Argentine Maize, No. 2 American Corn, Ontario White Wheat and Sunflower Seeds.

From all first-class dealers or direct from the manufacturers.

ANDREW MOTHERWELL OF CANADA, Limited
VALLEYTOWN FEED MILLS
DUNDAS, - - - ONTARIO
Successors to
THE CALDWELL FEED & CEREAL COMPANY, LIMITED.
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STAMINAX

NINE-CENT RISE IN WINNIPEG WHEAT

Adverse Crop Conditions and Light Offerings Given as Explanation.

Winnipeg, July 25.—Another sharp upturn in prices brought October wheat to $2.39 today, the advance being maintained to the closing bid. Adverse crop conditions in the United States, the continued hot, dry weather in the Canadian belt, and light offerings on the Winnipeg market, were the causes of the rise in prices.

In cash flax, the diminishing demand brought prices down sharply, and in futures there was a marked decrease. October wheat closed 8⅜c higher, December 9c higher.

July oats closed ¾c higher; October, ⅝c higher, and December ⅝c higher.

July barley closed 3⅝c higher; October, 1¾c higher, and December 1c up.

July flax closed 17c lower; December, 6c lower.

Winnipeg market: Wheat—October, open $2.34, close $2.39; December, open $2.32, close $2.36.

Oats—July, open 93¼c, close 93⅜c; October, open 88¼c, close 88⅝c; December, open 85⅝c, close 86¼c.

Barley—July, open $1.36, close $1.37½; October, open $1.29, close $1.29⅝; December, close $1.25.

Flax—July, open $6.20, close $6.09; December, open $5.83, close $5.79.

Cash prices. Wheat—No. 1 northern, $2.24½; No. 2 northern, $2.21½; No. 3 northern, $2.17½; No. 4, $2.11½; No. 5, $1.99½; No. 6, $1.90½; feed, $1.75.

Oats—No. 2 C.W., 93¾c; No. 3 C.W., 90¾c; extra No. 1 feed, 90⅝c; No. 1 feed, 88⅜c; No. 2 feed, 85⅜c.

Barley—No. 3 C.W., $1.37½; No. 4 C.W., $1.32½.

Flax—No. 1 N.W.C., $6.09; No. 2 C.W., $6.06; No. 3 C.W., $5.29.

STRONGER FEELING IN GRAIN MARKET

Condition of Montreal Local Flour Unchanged, Prices Being Firm.

Montreal, July 25.—A stronger feeling prevailed in the local situation for cash grain and prices for oats were marked ½c to 1c per bushel. There was a slight improvement in the demand and sales of a few round lots of extra No. 1 feed were made to arrive by water, while car lots of No. 3 Canadian western and extra No. 1 feed were quoted at $1.02, and Ontario No. 3 white at 98c per bushel ex-store. The condition of the local flour market was unchanged, prices being firm. There were no further developments in the mill-feed situation today, but the tone of the market is very firm. The market for baled hay was without any new feature to note today. There was no further developments in the local egg situation today, prices being firmly maintained. The market has been cleaned up of old crop potatoes and few are now offering in a wholesale way, but supplies of new crop stock are coming forward fairly liberal and are ample to meet all immediate wants.

The tone of the butter market remains very firm and the trade in the open market continues quiet.

There was also a good demand for cheese at all the board meetings held today in the country, on the basis of 25c per lb.

W. L. BALL DEAD.

Winnipeg, July 25.—W. L. Ball, well-known in financial circles of the city, died today, aged 68, after a lengthy illness. Formerly manager of the Eastern Townships Bank, Mr. Ball had latterly been the income taxation commissioner for the Dominion Government. The deceased was a native of Sherbrooke, Que. He is survived by his wife, one son and one daughter. The body will be taken to Stanstead, Que., for interment.

ELECTIONS IN FRANCE ON OCTOBER TWELFTH

Paris, July 25.—Elections for a new French parliament will probably be held Oct. 12.

Six hundred deputies only will be elected on the 12th. In the municipal elections the first balloting will be held on Oct. 19 and the second balloting a fortnight later.

The election of senatorial delegates has been tentatively fixed for Nov. 10, and the election of senators for Nov. 23. Many necessary supplementary elections will be held Nov. 30.

GUELPH TO CELEBRATE RETURN OF SOLDIERS

Special to The Toronto World.

Guelph, July 25.—At a special meeting of the civic reception committee in the mayor's office this morning the date for holding the big civic reception to all the Guelph returned soldiers was discussed and it was decided that Wednesday, August 20, would be a good date.

No program was outlined, but this will be gone into thoroly at another meeting. Ald. Burgess was given instructions to prepare for the decorations, which will be on an elaborate scale.

Enlisted in American Army After Registering in Canada

Special to The Toronto World.

Guelph, July 25.—A peculiar case was unraveled this morning, when Ertel Joseph Huber, in the uniform of a United States soldier, appeared in the police court charged with being a group three defaulter under the military service act. He was arrested at Kitchener a week ago and remanded until today.

The evidence was to the effect that the accused went to the United States early in 1917 and then came back again. While here he was compelled to register under the M. S. A. and did so, and then he applied for exemption, which was disallowed. He finally enlisted at Detroit with the United States army and went to France last July.

The court came to the conclusion that he went to the United States to evade service here and fined him $250 and costs.

CARETAKER'S BAD FALL.

Special to The Toronto World.

Kingston, July 25.—Richard Robinson, caretaker at a Kingston Yacht Club, fell off the boathouse on which he was working, and suffered serious injuries.

TRADE IN WIND ON WINNIPEG MARKET

C. B. Watts Says Big Rise in Prices Has Little Significance.

October and December wheat options rose about nine cents a bushel on the Winnipeg market yesterday, the October option closing at $2.39 and the December option at $2.36. A Winnipeg despatch attributes the advance to adverse crop conditions in the United States, dry, hot weather in the Canadian west and light offerings in the Winnipeg market, but C. B. Watts, secretary of the Dominion Millers' Association, said to The World yesterday that conditions were so artificial that the rise in quotations had little significance.

"I am told that an order to buy as little as 5000 bushels of wheat would probably result in putting the price up four or five cents a bushel," said Mr. Watts. "There is no grain to be had, and the trading at Winnipeg is merely in wind. If grain could be had, anyone would need to do would be to pay $2.24 a bushel at Port Arthur, sell it under a contract to deliver in the future, and then hold the grain until October. Government agents are, however, buying up any grain in sight to carry out the contract with Greece, and the government has taken from the millers something like 2,500,000 bushels recently. It is possible that the United States government may be interested in bidding up the price at Winnipeg so that Europe would consider there would be no use in waiting for the Canadian crop at the price prevailing, and would proceed to buy United States wheat, some of which is already available."

MATACHEWAN LOOMING AS RIVAL TO HOLLINGER

President Qualey on Visit to Property—Sensational Assays Are Reported.

The president and general manager of the Matachewan gold mines, Joseph S. Qualey, of New York, is now on a visit of inspection to the property. Mr. Seaman, his assistant, has for the past six weeks been engaged in sampling the shaft, trenches and all available diamond drill cores. It is now reported that results are even better than those on which the property changed hands. It will be recalled that the first assays were sensational to a degree which almost challenged belief. And the property is now showing up as a serious rival to the Hollinger Consolidated.

Mr. Qualey is a mining engineer of high standing, also a prominent member of a strong financial group in New York. So far they have spent $150,000 on the property. It will be fully developed as rapidly as practicable. Most of these new districts are without adequate transportation or Hydro-Electric power. But difficulties of this nature are easily overcome by large capital.

The Matachewan Rand and the Lake Matachewan Gold are also exploring, and assessment work is proceeding on about a dozen other properties in the district.

RECORD-BREAKING PACE IS SET BY McINTYRE

Hamilton B. Wills, in his weekly market letter, says: With the steady progress the earnings of McIntyre are climbing upward, and this year will undoubtedly establish high record figures. Another factor of vital importance and one which should please each and every shareholder, is that the average grade of McIntyre ore is richer as increased depth is reached, as well as the ore bodies becoming larger. This to a gold mine ensures success, and incidentally the shareholders receive the benefit.

At the present time the McIntyre mill is handling slightly over 600 tons daily, but the opening up of new levels below a depth of 1000 feet has increased the ore reserves to such a degree that another unit will soon be required in the mill, thus bringing the daily capacity up to 1000 tons. As a matter of fact, at the rate the McIntyre Mine is expanding, it is my opinion, as well as that of my engineer, before the end of 1920 a mill with a capacity of at least 2000 tons daily will be in operation.

LIVE STOCK MARKET.

EAST BUFFALO LIVE STOCK.

East Buffalo, N.Y., July 25.—Cattle—Receipts, 800; slow and steady.

Calves—Receipts, 700; $1.50 higher; $5 to $21; few at $21.50.

Hogs—Receipts, 1800; 10c lower. Heavy, mixed and yorkers, $24.25; light yorkers and pigs, $23.50; roughs, $21.25 to $21.50; stags, $12 to $18.

Sheep and lambs—Receipts, 1000; lambs very slow. Lambs, $12 to $17; yearlings, $8 to $14; wethers, $10 to $10.50; ewes, $4 to $9.75; mixed sheep, $9.50 to $10.

CHICAGO LIVE STOCK.

Chicago, July 25.—Hogs — Receipts 23,000; estimated tomorrow, 4,000; weak, 15 to 50 cents lower; top $23.50. Heavy weight, $21.85 to $23.15; medium weight, $21.75 to $23.25; light weight, $21.55 to $23.25; light light, $21 to $22.75; heavy packing sows, smooth, $21.25 to $21.75; packing sows, rough, $20 to $21; pigs, $20 to $21.50.

Cattle—Receipts 3,000, estimated tomorrow 1000; steady. Beef steers, medium and heavy weight, choice and prime, $16.85 to $18.50; medium and good, $12.50 to $16.85; common, $10.25 to $12.50; light weight, good and choice, $14.75 to $17.75; common and medium, $9.75 to $14.75; butcher cattle: heifers, $7.25 to $14.50; cows, $7.25 to $13.50; canners and cutters, $5.75 to $7.25; veal calves, light and handy weight, $16.75 to $18; feeder steers, $7.75 to $13.75; stocker steers, $7 to $11.25; western range steers, $11.50 to $16.25; cows and heifers, $8.50 to $12.75.

Sheep—Receipts, 9000; estimated tomorrow, 10,000; weak. Lambs, 84 pounds down, $14 to $17.25; culls and common, $9.50 to $14; yearling wethers, $10.50 to $13.50; ewes, medium, good and choice, $7.25 to $9.50; culls and common, $3 to $6.75.

WINNIPEG CATTLE.

Winnipeg, July 25. — Receipts—1500 cattle, 152 calves, 903 hogs and 470 sheep. Butchers' steers, $7.50 to $12; heifers, $6.75 to $10; cows, $4.50 to $9.50; bulls, $5 to $7.50; oxen, $5 to $9; stockers, $5.50 to $7.50; feeders, $7.50 to $10; calves, $5.50 to $12; sheep, $7 to $9; lambs, $9 to $13.

Hogs—Selects, $23; heavy, $19 to $20; sows, $16 to $19; stags, $12 to $13; lights, $19 to $21.

HEAVY LIQUOR FINE.

Special to The Toronto World.

Kingston, July 25.—Sydney Lee, Harrowsmith, was fined $1000 and costs or six months for selling liquor.

TONE IS IMPROVED IN MINING STOCKS

Silver Stocks Rally Well, But Crown Reserve and Trethewey Are Exceptions.

A more cheerful tone prevailed in the mining market yesterday, the rallying tendency being particularly pronounced in the silver stocks, altho here and there was evidence of pressure, Crown Reserve, for example, continuing its decline and selling three points lower, at 30. The buying power is showing some improvement, and brokers report that the orders to purchase are nearly all of the investment class, which means that the stocks so taken up are not likely to reappear on the market for some time.

Davidson's sharp advance since the break of the previous Friday had caused this stock to become a centre of interest in the gold group, but the trend was moderately reactionary yesterday, which was not surprising, considering that the recovery had been carried 15 points or more from the low of last week. Opening a point off, at 68, Davidson sagged further to 67, but rallied to 67½, reducing the net loss for the day to 1½ points. Atlas, which is naturally linked in the minds of traders with Davidson, as representing the other side of the Sutherland-Bilsky controversy, showed early weakness at 22, but was given good support and finished the day at 24½, showing a net gain of half a point. Hollinger was in excellent demand at $6.65, unchanged from Thursday. The directors have declared a dividend of one per cent., payable Aug. 12 to shareholders of record July 31. The management is showing no disposition to abandon the policy of a dividend distribution at intervals of two months, altho earnings appear to warrant a return to a monthly dividend basis. The conservative course, followed, will probably, however, prove advantageous to shareholders in the long run. McIntyre sold a point lower, at $1.77, brokers reporting some heavy buying orders to be filled around this level. The directors, at a meeting yesterday, declared a dividend of five per cent., payable Aug. 30 to shareholders of record Aug. 15. The McIntyre management is adhering to its program of declaring a dividend at periods of four months, altho, as in the case of the Hollinger, operating profits would permit more frequent distributions. At the annual meeting, in September, if not before, it is possible that definite announcement of the placing of McIntyre stock upon a quarterly dividend basis may be made. Dome was firm at from $14.50 to $14.25, as compared with sales at $14.00 on Thursday, but Dome Extension declined half a point to 31. West Dome opened lower, at 11, but advanced to 12, the net gain being half a point. Kirkland Lake sold a point higher, at 36, and the bid for Lake Shore moved up a point, to 98. In the face of the intimation that an important announcement respecting Keora is soon to be made, the stock sold off 1½, to 16½, rallying half a point later. Teck-Hughes, at 20, was a point lower.

Gains were numerous among the Cobalts. La Rose moved up four points, to 37; Beaver 1½, to 33½; McKinley-Darragh 1, to 59; Peterson Lake 1½, to 12½, and Timiskaming 1, to 37. Nipissing sold at $10.40, compared with $10.30 on Thursday. Two exceptions to the rule were Crown Reserve and Trethewey, the former declining 3 points, to 33, and the latter 2½, to 29½.

PROLONGED STRIKE AT COBALT LIKELY

Hundreds of Strikers Leave Camp—Men Hope for Strike Pay.

Special to The Toronto World.

Cobalt, July 25.—The outlook is for a prolonged deadlock between the mine owners and miners. Between 400 and 500 of the strikers, mostly single men, have left the camp, many of them going into the bush, and practically only the married men are left. There is a rumor among the strikers that they will get strike pay from the Western Federation of Miners amounting to $11 a week for married men and $1 a day for single men, and this is encouraging them in their stand.

Practically all the mines have pulled their pumps, and even if the strike ended at once about a week and a half would be required to dewater the properties. If the strike goes on for two months, it will require two months more to effect the dewatering, and the lower levels, where most of the silver is obtained, would be the last to be dewatered.

The secretary of the Miners' Union last night wrote to the minister of labor, setting forth the points of difference, but not mentioning wages. The issue being fought out is recognition of the union. The mine owners are firm in their refusal to recognize a union with U.S. affiliations, but express a willingness to recognize a union with headquarters in Canada.

COBALT SHIPMENTS

As was only to be expected, as a result of the strike, the weekly shipments from the Cobalt camp for the week ended yesterday were abnormally light, according to official information received by Hamilton B. Wills, over his private wire from Cobalt. Four cars constitute the shipments, containing 302,881 pounds, this product being despatched by three mining companies. Mining Corporation of Canada shipped to New York 23 bars of silver bullion weighing 1,563 pounds, and valued at $23,597.60.

Buffalo Mines was the leader in the ore shipments, with two cars containing 175,510 pounds, while Beaver and Dominion Reduction are close together with a car apiece.

The official list as issued by the T. & N. O. Railway is as follows:

	Cars.	Pounds.
Buffalo	2	175,510
Beaver	1	64,571
Dominion Reduction	1	62,500
Total	4	302,881

Bullion: Mining Corporation, 23 bars valued at $23,597.60.

U. S. SELLS PLATINUM.

New York, July 25.—Thirteen thousand ounces of platinum have been sold by the ordnance department of the army, it was announced here today. The mineral was withdrawn from the assay office and sold at $105 an ounce.

PRICE OF SILVER.

London, July 25.—Bar silver, 55 1-16d per ounce, an advance of 3-16d.

New York, July 25.—Bar silver, 107¾c, an advance of ⅜c.

GETS COLLEGE POSITION.

Special to The Toronto World.

Woodstock, July 25.—C. M. Trace, M.A., of Haileybury, has been appointed to succeed Miss E. M. Cragg as commercial specialist in the local collegiate. Miss Cragg has accepted a similar position in Prince Albert, Sask.

CANADIAN GOVERNMENT MUNICIPAL AND CORPORATION BONDS

Write for a copy of our "Mid-July List of Investment Offerings."

DOMINION SECURITIES CORPORATION LIMITED
HEAD OFFICE: TORONTO 26 KING ST. E.
MONTREAL ESTABLISHED 1901 LONDON, ENG.

Get in *now* on
Davidson
for substantial profits

HAVE you noticed the steady rise of Davidson? Substantial as it has been the upward swing has only begun. The stock is bound to reach much higher levels shortly. Our predictions this week have been more than realized. We look for a continued big buying movement. Shrewd investors will buy now while shares are to be had. Orders received by 'phone, wire or letter will be filled promptly.

F. C. Sutherland & Co.
Stock Brokers
12 King Street East, Toronto, Ontario
211 McGill Street, Montreal, P.Q.

Shares of the
Texas Producing & Refining Co.
Offer

One of the best speculative investments of the entire oil groups at current prices.

This Company is permanently established on a sound, substantial basis, with:

39 producing wells.
Daily production of 3000 barrels.
Earnings in excess of $200,000 a month.
4000-barrel refinery almost complete.
12 new wells drilling.
Tankage at all producing wells.
Pipe lines connecting all tanks with refinery.
40,000 acres in North Central Texas.
No bonded or other indebtedness.
Present dividends 4% quarterly and strong indications of a substantial increase.

Ask for Department of State, Texas, certification, as to production and property value of the Texas Producing and Refining Co.

PRICE ON APPLICATION.

THOMAS F. FLEMING
Room 525, King Edward Hotel - - - Toronto.

McINTYRE PORCUPINE MINES
Limited.
(No Personal Liability)

DIVIDEND NO. 8

NOTICE is hereby given that a dividend of 5 per cent. (5%), on the issued Capital Stock of the Company, will be paid on the 30th day of August, 1919, to Shareholders of record at the close of business on August 15th, 1919.

By order of the Board.
M. P. VAN DER VOORT,
Secretary-Treasurer.
Dated at Toronto, July 25th, 1919.

RICH ORE BODIES AT DEPTH IN DAVIDSON

Developments at 600 and 700 Feet of Important Character.

F. C. Sutherland and Company, in their weekly market leeter, say: Developments at the Davidson property continue most satisfactory. The shaft in the new workings is being carried down to great depth. It has already approached 600 feet and has been in good milling ore all the way. It should not be long before important announcements will be made regarding ore bodies at a depth of 600 and 700 feet, where the presence of richer ore than was opened up at the 500-foot level has been demonstrated.

Meanwhile, in the old workings of the mine impressive discoveries have been made. Some weeks ago we announced that at the 200-foot level a wide ore body of high grade had been opened up near the shaft. Last week another vein was opened up in the east cross-cut at the same level but a considerable distance away, and the entire width of the drift is in ore of average high grade.

GOLD!

Let us tell you about the wealth of

West Shining Tree

The Wonder Gold Camp of Canada.

Drop us a line—we'll do the rest.

Isbell, Plant & Co.
Standard Bank Bldg.

HOLLINGER DIVIDEND.

The directors of the Hollinger Consolidated Gold Mines have declared a dividend of one per cent., payable August 12, to shareholders of record July 31.