

The CHAIRMAN: He is bringing it Mr. Robichaud.

Mr. CLARK: I wonder if Mr. Teakle can answer my question now. If not I am quite content to let it go at present.

Sir HENRY THORNTON: He is figuring on it and will need two or three minutes.

Mr. HENRY: (Produces a document headed "Steamers sold").

Sir HENRY THORNTON: As to this document that Mr. Henry is submitting, Mr. Chairman, this contains the information that was asked for at the last meeting. The names of the steamers sold; the deadweight tonnage; the original cost; name of the purchaser; the sale price; and the price per ton at which the purchaser bought the ship.

STEAMERS SOLD

Steamer	Dead-weight	Original Cost	Purchaser	Sale Price	Price per ton
T. J. Drummond.....	3,501 tons	\$ 550,339 13	N. M. Paterson & Co., Ltd., Fort William, Ont.	\$ 110,000 00	\$ 31 42
J. A. McKee.....	3,575 "	521,514 11	" "	110,000 00	30 77
Sheba.....	3,400 "	151,099 90	The Manor Line, Ltd., Agents, C. Angell & Co., Cardiff, Wales.....	£ 17,000 81,600 00	24 00
Canadian Miner.....	2,778 "	583,467 40	Wm. Hansen, Esq., Ber- gen, Norway.....	£ 30,000 (96,000 00)	34 57
Canadian Sealer.....	2,776 "	583,362 66	" "	£ 20,000 (96,000 00)	34 57
Canadian Logger.....	3,838 "	704,120 54	Sir Thomas Wilson, Bel- fast, Ireland.....	100,000 00	26,05
Canadian Pathfinder.....	3,640 "	957,232 90	N. M. Paterson & Co., Ltd., Fort William, Ont.	50,000 00	13 74
Canadian Engineer.....	3,678 "	1,018,102 81	" "	50,000 00	13 60
Canadian Adventurer.....	3,408 "	717,467 49	James Playfair, Esq., Mid- land, Ont.....	40,000 00	11 73
Canadian Sailor.....	3,357 "	690,409 84	" "	40,000 00	11 92
Canadian Signaller.....	3,975 "	814,926 25	" "	40,000 00	10 06
Canadian Sower.....	3,406 "	716,856 63	" "	40,000 00	11 74
Canadian Trader.....	3,341 "	686,905 38	" "	40,000 00	11 97
Canadian Warrior.....	3,995 "	819,671 26	" "	40,000 00	10 01
Canadian Harvester.....	4,000 "	731,099 67	Canada Atlantic Transit Company.....	50,000 00	12 50
		\$10,246,575 97		\$ 983,600 00	

Mr. POWER: What was the total amount of sales?

Hon. Mr. DUNNING: \$983,600.

Mr. POWER: And what is the total amount of the cost of construction?

Hon. Mr. DUNNING: \$10,246,575.97.

Mr. CLARK: Sold for how much a ton?

Hon. Mr. DUNNING: Sold at prices varying from \$34 down to \$10.01.

The CHAIRMAN: Some of them had already been provided for by depreciation.

Mr. CLARK: What is the average cost of tonnage to-day, new?

Sir HENRY THORNTON: Ship for ship and class for class, the price at which those ships were sold, per deadweight ton, corresponds favourably with the market sale price of such a ship. In other words, before we sold any ship we reviewed the market and if the purchase price was less than the going market price for that kind of ship, we rejected the bid. If on the other hand it was favourable, we accepted it.

Mr. CLARK: The cost of construction new would be several times that amount.

Sir HENRY THORNTON: No, not several times that amount. Probably more than that amount, but not several times it.