

Canada's empire trade, that is our trade with all empire countries, including the United Kingdom, was as follows:

Twelve months ended		Less
August 31	Imports from	than in 1930
1930.. .. .	\$238,938,566	
1931.. .. .	177,508,595	\$ 61,429,971
1932.. .. .	130,822,776	108,115,790
1933.. .. .	124,130,469	114,808,097
1934.. .. .	153,811,613	85,126,953
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	\$369,480,811	
	Domestic Exports to	Less than in 1930
1930.. .. .	\$349,371,462	
1931.. .. .	255,657,950	\$ 93,713,512
1932.. .. .	210,145,437	139,226,025
1933.. .. .	237,585,113	111,786,349
1934.. .. .	320,122,569	29,248,893
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	\$373,974,779	
	Imports and Domestic Exports	Less than in 1930
1930.. .. .	\$588,310,028	
1931.. .. .	433,166,545	\$155,143,483
1932.. .. .	340,968,213	247,341,815
1933.. .. .	361,715,582	226,594,446
1934.. .. .	473,934,182	114,375,846
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	\$743,455,590	

It would appear that Canada's domestic exports to the United Kingdom were \$35,001 more in 1934 than in 1930; but Canada's

total exports, including foreign produce, to the United Kingdom, were in fact less in 1934 than in 1930. This is only a fraction of Canada's British trade. Canada's domestic exports to other British countries were \$29,283,894 less for the same period. Canada's empire trade, including imports, in 1934 was \$114,375,846 less than in the last year of the Mackenzie King government.

What benefits have been derived from the Ottawa agreements? The results of the general policy of this government and the increased tariffs it has put into effect are contained in an official return made on February 4 by the Secretary of State. This document states that Canada's monthly imports and domestic exports from September 1, 1929, to August 31, 1934, were less than for each month from September 1, 1929, to August 31, 1930. Ever since this government has been in power the monthly figures for our trade, both imports and exports, show a decrease for the corresponding month in the last year of the Liberal government. I should like to quote some figures which give a comparison between the monthly imports and exports in 1934 and in 1930. Mention will have to be made of the last four months in 1929 because these were included in the figures of the last year of the Mackenzie King government. These figures are:

Monthly imports—	1930	1934	Decrease in 1934 compared with 1930
January.. .. .	\$ 84,662,377	\$32,391,424	— \$52,270,953
February.. .. .	80,922,161	33,591,884	— 47,330,277
March.. .. .	113,025,526	47,519,291	— 65,506,235
April.. .. .	71,401,839	34,814,498	— 36,587,341
May.. .. .	101,544,817	52,886,861	— 48,657,956
June.. .. .	91,543,981	46,185,892	— 45,358,089
July.. .. .	84,550,935	44,144,509	— 40,406,426
August.. .. .	77,960,294	43,507,331	— 34,398,963
	1929	1934	
September.. .. .	99,379,848	42,207,602	— 57,172,246
October.. .. .	116,271,197	47,228,804	— 69,042,393
November.. .. .	108,733,697	49,884,153	— 58,849,544
December.. .. .	84,365,155	39,107,248	— 45,257,907
Domestic exports—	1930	1934	
January.. .. .	73,507,327	46,652,017	— 26,855,310
February.. .. .	66,689,817	37,842,403	— 28,847,414
March.. .. .	89,595,317	57,637,721	— 31,957,596
April.. .. .	50,744,139	31,581,881	— 19,162,258
May.. .. .	77,260,557	57,899,511	— 19,361,046
June.. .. .	78,703,281	58,045,528	— 20,657,753
July.. .. .	76,407,506	56,121,112	— 20,286,394
August.. .. .	69,290,228	55,249,375	— 14,040,853
	1929	1934	
September.. .. .	89,423,594	58,135,136	— 31,288,458
October.. .. .	119,365,558	67,747,809	— 51,517,749
November.. .. .	111,068,332	65,124,512	— 45,943,820
December.. .. .	88,520,355	60,850,223	— 27,670,132