

## AFTERNOON SITTING

The Committee resumed at 3.30 o'clock p.m. The Chairman, Mr. H. B. McCulloch, presided.

*Members present:* Messrs. Barnett, Batten, Bell, Byrne, Carter, Cavers, Conacher, Deschatelets, Decore, Gourd (*Chapleau*), Green, Habel, Hahn, Harrison, Herridge, Holowach, Hosking, Howe (*Wellington-Huron*), James, Lafontaine, Légaré, McCulloch (*Pictou*), McIvor, Murphy (*Lambton West*), Nickle, Purdy, and Wood.

*In attendance:* The Right Honourable C. D. Howe, Minister of Trade and Commerce; Hon. George Prudham, Minister of Mines and Technical Surveys; Mr. G. J. McIlraith, M.P.; Mr. Morris Natelson of Lehman Brothers, Bankers, New York City, N.Y., and Mr. Baldwin of Nesbitt, Thomson and Company, Montreal; *From Niagara Gas Transmission Limited:* Mr. R. Merriam, representing D. K. MacTavish, Q.C., Parliamentary Agent; Mr. K. B. Palmer, Q.C., Counsel; Mr. Edward J. Tucker, Vice-President and General Manager, and Mr. George F. Knight, Assistant General Manager; *From Trans-Canada Pipe Lines Limited:* Mr. J. Ross Tolmie, Parliamentary Agent; Mr. Ray Milner, Vice-President, and Mr. Frank A. Schultz, Vice-President.

On motion of Mr. Decore, seconded by Mr. Wood,

*Resolved,*—That the Committee print 650 copies in English and 200 copies in French of the Minutes of Proceedings and Evidence adduced in respect of Bills Nos. 325 and 389.

The Committee resumed questioning of the representatives of Niagara Gas Transmission Limited and of Trans-Canada Pipe Lines Limited.

The Right Honourable C. D. Howe outlined Government policy with respect to the export of Natural Gas if a large surplus should be available and he also pointed out the safeguards set up to protect the interests of the Canadian gas consumers.

Mr. Natelson and Mr. Baldwin were called and questioned regarding the Financing of Trans-Canada Pipe Lines Limited.

The Committee proceeded to a detailed consideration, clause by clause, of Bills No. 325 and 389.

Bill No. 325:

The Preamble, Clauses 1 and 2, the Title and the Bill were severally considered and adopted.

The Chairman was ordered to report the Bill to the House without amendment.

Bill No. 389:

The Preamble, Clause 1, the Title and the Bill were adopted and the Chairman ordered to report the Bill to the House without amendment.

Mr. McIvor extended a vote of thanks to the persons who had appeared before the Committee.

The witnesses retired.

At 5.45 o'clock p.m., the Committee adjourned to the call of the Chair.

E. W. INNES,  
Clerk of the Committee.