

Table of Contents

Table of Contents.....	2
Embassy Services.....	4
The Republic of Latvia.....	5
Historical Background.....	5
Current issues.....	5
Latvia: The Economy.....	6
Economic Reform.....	6
Output.....	6
Inflation.....	6
Monetary Policy.....	7
Trade agreements.....	7
Property ownership.....	7
Foreign investments.....	8
Foreign investment examples.....	9
Canadian business activities in Latvia.....	9
Canadian federal government support.....	10
Market Entry Strategy Alternatives.....	10
Arms Length Trading.....	11
Advantages.....	11
Disadvantages.....	11
Methodology.....	11
Agency or Distributorship.....	12
Advantages.....	12
Disadvantages.....	12
Finding an Agent.....	12
Exclusive Agencies.....	13
Multiple Agencies.....	13
Non-Resident Agents.....	13
Conflict of Interest.....	13
Synergistic Products.....	14
Supervision.....	14
Representative Office.....	15
Advantages.....	15
Disadvantages.....	15
Legalities.....	15
Limited liability companies.....	17
Advantages.....	17
Disadvantages.....	17
Joint stock companies.....	17
Advantages.....	18
Disadvantages.....	18
Local Management.....	18
Repatriation of Profits.....	18
Privatization.....	19
Foreign participation.....	19
Missions to Latvia.....	20