

| Canadian<br>Parent Company          | Subsidiary                               | Location                          | Activity                           | Comments                                                                                                                                                                  |
|-------------------------------------|------------------------------------------|-----------------------------------|------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Greece</b>                       |                                          |                                   |                                    |                                                                                                                                                                           |
| Denison Mines<br>Limited            | North Aegean Petroleum<br>Company E.P.E. | Athens                            | oil and gas production             | Denison has a 68.75%<br>interest in offshore<br>Prinos and<br>South Kavala Fields.                                                                                        |
| <b>Ireland</b>                      |                                          |                                   |                                    |                                                                                                                                                                           |
| Alcan Aluminium<br>Limited          | Aughinish Alumina<br>Limited             | Aughinish Island,<br>Co. Limerick | production of alumina              | Alcan holds a 65%<br>interest in the<br>alumina plant.                                                                                                                    |
| Cominco Ltd.                        | Cominco Ireland<br>Limited               | Dublin                            | exploration office                 |                                                                                                                                                                           |
| Northgate<br>Exploration<br>Limited |                                          |                                   |                                    | Has interest in Ennex<br>International plc,<br>(Dublin). Former<br>major holding in Tara<br>Exploration &<br>Development sold to<br>Outokumpu Oy, of<br>Finland, in 1985. |
| <b>Italy</b>                        |                                          |                                   |                                    |                                                                                                                                                                           |
| Cominco Ltd.                        | Cominco Italia S.p.A.                    | Rome                              | exploration office                 |                                                                                                                                                                           |
| Denison Mines<br>Limited            | Petromarine Italia<br>S.p.A.             | Rome                              | offshore oil and gas<br>production |                                                                                                                                                                           |