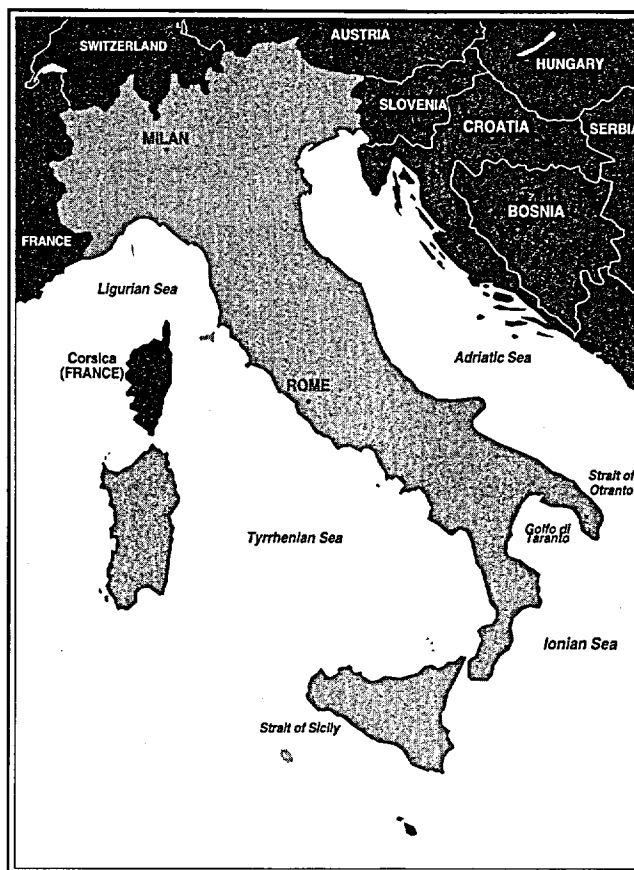


# ITALY Economic Indicators

Figures in Canadian \$ unless otherwise specified; exchange rate 1 Cdn\$ = 1182 Italian lira (average for 1994); figures refer to final 1994 data.

Population	57,6 m
Surface (in sq. km.)	302,000
GDP (1994)	1,426 bn
GDP per capita	24,758
GDP growth 1994	+ 2.3%
GDP growth first qtr 1995	+ 4.0%
GDP growth forecast 1995	+ 3.2%
Consumer price index last 12 mos	+ 5.6%
Unemployment	12.2%
Public debt as % of GDP	124%
Central Bank Discount Rate	9%
Pub. Acct. Deficit	9.5% GDP
Personal savings (as % of income)	18.5
Exports fob	258 bn
Imports fob	228 bn
Ranking as Canada's export market	11th
Ranking as Canada's source of imports	10th



There is considerable scope for increasing Canadian exports, given the strength and vitality of Italy's continuing economic growth. Bilateral trade in the past has consisted largely of Canadian raw materials coming to Italy, and of finished goods going the other way.

The gradual closure of the European Community to foreign agricultural exports and restrictions on forestry products have discouraged many Canadian exporters, but suggested new opportunities to others.

Over the past few years there has been an upswing in value-added Canadian product imports, including the licensing of technology, joint ventures, and the outright sale of turnkey equipment.

## CANADIAN EXPORTS TO ITALY ('000 \$CDN)

	1991	1992	1993	1994
Total	1,074.5	1,177.7	969.0	1,314.3
Ag, Fish, Grains, Food	104.3	110.1	95.9	141.9
Forest Products	402.8	429.5	390.4	566.9
Minerals, Chemicals	212.9	199.6	135.3	129.4
Metals, Metal Products	134.4	197.4	103.9	160.4
Machinery	89.2	88.8	80.2	87.5
Transport Equipment	43.4	14.2	14.2	7.7