

**ASSIGNMENTS, CREDITORS' NOTICES, ETC.**

Joseph Daniel Marston, carrying on business under the name of Marston Show Case Company, at 3764 Commercial Street, Cedar Cottage, South Vancouver, has assigned to W. A. Grimsdale, 626 Pender Street West, Vancouver.

Alexander Evoy, butcher and produce dealer at 1077 Granville Street, 126 Hastings Street West, 695 Hamilton Street, 1009 Robson Street, all of Vancouver, has assigned to Fred. L. Perry, accountant, 336 Hastings Street West, Vancouver.

George Harold Broadfoot, carrying on business as a ladies' outfitter at Duncan, has assigned to W. A. McAdam, accountant, Duncan.

The North Shore Coal Co., Ltd., carrying on business as building material merchants, North Vancouver, has assigned to Mortimer Carr, 265 Eighteenth Street East, North Vancouver.

Eugene Santini and Louis Galli, hotelkeepers at 21 Cordova Street West, Vancouver, have assigned to William Gilchrist, bookkeeper, 504 Main Street, Vancouver.

**WINDING UP PROCEEDINGS.**

At an extraordinary general meeting of the Farr Brass Manufacturing Company, Limited, special resolutions were passed calling for the voluntary winding up of the Company, and the appointment of Thomas G. Bird, managing director of the Electrical Construction Company, Limited, of Vancouver, as liquidator.

**MUNICIPAL DEBENTURE BY-LAWS APPROVED.**

Recent by-laws approved by Inspector of Municipalities, Mr. Robert Baird, are as follows:

North Vancouver City Debentures 1—70 By-law 316; North Vancouver City Debentures 1—40 By-law 320; North Vancouver City Debentures 1—95 By-law 311; Saanich Debentures 1—85 By-law 110. All certificated June 7th.

**YORKSHIRE INSURANCE COMPANY REPORT.**

Among the leading old-established British insurance companies, the Yorkshire has in recent years notably extended the scale of its operations. Assisted by the timely acquirement of smaller companies which have specialized in various branches of the underwriting field for a number of years, the Yorkshire has recently built up a large premium income in many branches of insurance activity, and the high order of the business thus acquired is attested by the favorable results which are consistently achieved. These results evidence that the prudence and foresight which guided the Yorkshire while its foundations were soundly established are now, under the direction of Mr. James Hamilton, firmly continued in the larger field.

It may be noted also in passing that the Yorkshire has not been behindhand in answering the present call of King and country. Accompanying the annual report is a list of no fewer than 175 members of the company's staff who have answered the call—and more than one have already

made the supreme sacrifice. The management have arranged for all these that their places should be kept open and that they should suffer no loss of salary in consequence of their enlistment, while those members of the staff remaining and unable to enlist voluntarily have undertaken to keep up the work of their absent colleagues.

The fire department retains its importance as the Yorkshire's most extensive business. The net fire premium income was \$2,279,000, a total which marks an advance of nearly \$40,000 upon the fire premiums of 1913, which in turn showed a large advance upon previous years. The loss experience was not unsatisfactory. Losses absorbed \$1,235,745 or 54.2 per cent. of premium income, but little above the average of the last ten years. In a year like 1914, when the large fire offices, generally speaking, were not able to secure results of a very satisfactory character, such results are by no means unfavorable.

Commission, expenses and contributions to fire brigades, amounting in all to \$866,025, were a shade higher proportionately than in 1913 at 38.0 per cent. After increasing the reserve for unexpired liabilities to \$911,600, the Yorkshire was able to transfer \$200,455 to profit and loss account as a result of the year's operations in its fire department. In addition to the reserve of \$911,600 against unexpired liabilities, there are available to meet the claims of the Yorkshire's fire policyholders, a general reserve of \$2,439,425, and a profit and loss account balance of \$382,835, a total of \$3,733,860, equal to over 163 per cent. of last year's premium income, apart from the large paid-up and uncalled capital.

Employers' liability premium income amounted to \$530,870, claims incurred and provision for claims outstanding absorbing \$270,995. The reserve for unexpired liability is increased to \$212,350, and provision for outstanding claims to \$205,620.

The general insurance account embraces many branches of underwriting, including burglary, live stock, automobile, fidelity, third party, plate glass, boiler, etc. Premium income last year was \$1,542,100, claims paid and outstanding being \$815,915, equal to 52.9 per cent. of premium income, compared with 54.1 per cent. last year. Reserve for unexpired liability is raised to \$548,660, and the carry forward is increased to \$208,765.

The Yorkshire has been operating in the Canadian field since 1907 under the management of Mr. P. M. Wickham, of Montreal. The Yorkshire owns its own building in the heart of the Montreal financial district, and its Canadian business has attained important proportions. Last year its net premiums received in Canada for fire insurance were \$366,753, and net losses incurred, \$239,120.

In addition to its fire business, the Yorkshire has for several years transacted in Canada live stock insurance, it being the only British company licensed by the Dominion Government to carry on this form of insurance in Canada. A Canadian accident department has also been established, transacting personal accident, automobile, employers' liability, general liability and plate glass insurance. With assets of over \$23,000,000 and occupying a strong financial position in every department, together with an adequate organization, the Yorkshire is well equipped to occupy an increasingly important position in Canadian insurance.