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Mercantile Summary.

THE Canadian Telephone Company has taken action in Chancery against the Electric Despatch Company of this city. The object is to restrain the Despatch Company from infringing patents held by the other of Bell's System of Telephony.

An increase in traffic receipts of \$2,111 is shown by the Toronto, Grey and Bruce Railway for the week ended June 24th, the totals being: 1882, \$6,972; 1881, \$4,861. The increase was in freight and sundries, for the passenger traffic was \$33 less.

In consequence of a loss of some \$3,000 by fire last month, Mr. J. S. Davidson, of Palmerston, is offering creditors one fourth of the amount of their claims, amounting to \$4,000, which has not been accepted. The assets are only about \$1000.

THE old established book and stationery house of Messrs. Jas. Campbell & Son has been dissolved by the withdrawal of Mr. W. C. Campbell. Messrs. James Campbell and W. D. Taylor will continue the business as formerly under the same style.

MRS. COSTELLO, who came from Mount Forest to this city about a year ago, and began the millinery business here, has evidently not succeeded, for she has to assign with liabilities of \$1,700. The landlord claims three months rent in advance, and if this is admitted, the creditors will get but little.

MB. A. F. WILLIAMS, who purchased the grocery business of Wm. Lumbers, Jr., here, for cash in December last, is already in trouble, and a bailiff has possession. The cash put into the business is believed to be obtained from Mr. Williams' mother; this is all gone, the stock is considerably reduced, it is thought that there will be but little left for creditors.