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Notice is hereby given that it is the intention of the Canadian Bank of Commerce and the Bank of British Columbia to apply to the Governor-in-Council of Canada at Ottawa for approval of an agreement between the said banks for the purchase by the Canadian Bank of Commerce of the entire assets of the Bank of British Columbia.

This notice is given pursuant to Section 39 of "The Bank Act Amendment Act, 1900," (Canada), and such application will be made after this notice has been published for at least four weeks as required by the said section.

B. E. WALKER,  
General Manager Canadian Bank of Commerce.  
S. CAMERON ALEXANDER,  
Secretary Bank of British Columbia.

When writing to advertisers please mention this journal.

## Mercantile Summary.

AFTER March 1st next, the Canadian Pacific Railway will run its cars direct to Victoria, B.C., over the Esquimaux and Nanaimo railroad.

TORONTO ratepayers will on the 7th of next month vote on the question whether or not the city shall take over the Consumers' Gas Company's plant and privileges.

Two bylaws, authorizing the issue of debentures to the amount of \$58,000, for the installing of a domestic water service and purchasing the electric light plant, were carried at Aylmer, Ont., last week.

THE Canadian General Electric Company of Toronto, has purchased the manufacturing plant of the Royal Electric Company, Montreal, and the latter will devote itself exclusively to supplying light and power.

A QUEBEC hardware dealer, one Joseph Dion, is reported insolvent. He is quite an old trader, having been in business some twenty years, but once before unsuccessful in his earlier career, when he compromised at 50 cents.

At the annual meeting of the Temiscouata Railway Company, which was held last week in Quebec, the following officers were appointed: President, Frank Grundy; vice-president, J. H. Walsh; secretary, D. B. Lindsay; manager (pro tem), T. Crockett.

DURING last month, 1,433 ships with a net tonnage of 1,629,716 tons, passed through the American canal, between lakes Erie and Huron, as compared with only 279 vessels, net tonnage 152,299, which passed through the Canadian canal at Sault Ste. Marie.

At a meeting of the city council of Sherbrooke last week the offer of the Eastern Townships' Bank to purchase \$100,000 of the city's bonds at 97½ was accepted. The money is to be spent on the waterworks system, and other improvements in the city.

THE secretary-treasurer of the city of Sherbrooke, Mr. William Griffith, who has held the position since 1868, has resigned, as from January 1st, 1901. His resignation has been accepted, and the council gives him a present of \$1,000. His successor is Mr. F. J. Griffith, who has been many years in the employ of the city.

THE Quebec Central Railway Company will apply to the Provincial Legislature for an Act to amend its charter by re-arranging that portion of its capital now represented by income bonds, and for that purpose creating second debenture stock or securities charged upon the company's undertaking, and also income stock or bonds.

EARLY last month, Almonte council passed a bylaw to take over the Electric Light Company's plant in that town. We understand now, however, that the company is taking action to test the validity of this bylaw; they believe it is irregular, and a violation of the Conmee Act; and wish to have the matter finally settled before entering upon arbitration or negotiating with the town for the sale of their plant.

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