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Mercantile Summary.

WORD has come from Montreal of the death of Mr. James Johnston, of the Montreal wholesale dry goods house of James Johnston & Co., established many years. Mr. Johnston was in his fifty-first year. His funeral took place on Monday last.

An assignment has been made by Wm. Clow, of Colborne street, Toronto, to Peter Deane, of the Dominion Brewery. The creditors have appointed Messrs. Geo. J. Foy, Wm. Ross, of the Dominion Brewery, and E. Barton, inspectors. The liabilties are placed at \$13,000, with assets of \$9,000, offset by a chattel mortgage for \$6,000, held by Robert Davies.

MINOR Montreal failures for the week are as follows: J. H. E. Davis, a West End grocer, who has been reported slow pay of late, has voluntarily assigned, and owes about \$3,000. Joseph Binette, who has been running a rented planing mill for a couple of years past, is asking an extension of twelve months, on liabilities of about \$5,000. On demand, P. Coleman, saloon-keeper, has assigned, with liabilities of \$5,400.

An assignment has been made by Robt. J. Eli, tailor at Walkerton, who has been in business on his own hook eight months. -An offer of compromise at a discount of 75 per cent. has been made by Wm. Mc-Kellar, grocer, Rodney. He owed \$1.650 and to pay this he sold the stock for \$700 and has given his wife and other creditors the proceeds of the sale.—An effort to compromise at the same rate is made by E. O. Ingalls, jeweler at Selkirk. His statement shows a small surplus.

DURING the autumn of last year C. A. Ouillette opened a men's furnishing store at Windsor and in March last John F. Gluns became a partner. It appears that Mr. O. had claims of former creditors hanging over him, and being pressed for payment of these he dropped out of the firm while Gluns continued the business. The latter had little if any capital, and now assigns, owing about \$3,000, with nominal assets of an equal amount.

It is stated by The Province that the extension of the White Pass & Yukon route from the summit to Lake Bennett has been completed. Word has been received by General Agent Macgowan that on July 6th the first through trains were run. Arrangements are now complete for the through passage of travellers to the Yukon without any inconvenience, the boats and trains running in direct connection.



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