

THE Toronto City Council will petition the Lieutenant-Governor to issue his proclamation annexing the suburbs of Riverside and Leslieville to the city, under the name of St. Matthew's Ward.

"THE temperature of a varnish room should be maintained at from 74 to 80 degrees." Such is the advice given by Messrs. Valentine & Co. to users of their varnishes. The better to enable this advice to be followed, the firm presents its friends with a thermometer, on a neat business card.

THE drilling for salt in Parkhill has been satisfactory. After drilling 1,130 feet a layer of 22 feet of salt was drilled through, and when 1,360 feet had been reached it was thought sufficient, as 107 feet of salt deposit altogether was found. A company is to be formed to go on with its manufacture.

NAPOLEON Landry came from St. Julienne in April last, and opened in dry goods at Joliette, in the face of already great competition. He had little capital, but still less experience, and the sequel is not hard to guess. He has assigned to a Montreal house, and owes some \$4000, on which creditors will have to face a loss.

A GENERAL storekeeper, at Thamesville, N. D. Vahey, after being about a year in business, has failed.—The millinery firm of Morrison & Webber in this city has assigned.—Wm Mackie, a general storekeeper at Woodbridge, is in involved circumstances. Two judgments amounting to \$3,800 have been recorded against him and he has assigned.

L. N. JOUBERT, boots and shoes, St. John's, Que., who has been markedly unfortunate in the past, has made another failure, having assigned last week. He owes \$4500, and it is surprising that he should have been able to secure credit to this extent in the face of his past record.—ANOTHER small boot and shoe manufacturing concern at Lanoraie, Que., known as the Lanoraie Shoe Manufacturing Company, has assigned, and will likely be wound up. Liabilities about \$5000. The record of concerns of this kind is certainly unfavorable.

A FIRM of wholesale liquor dealers and manufacturers of syrups, cordials &c., at Montreal, C. H. Cordingly & Co. is in deep water, and held a meeting of their creditors on the 7th inst., at which they showed direct liabilities of about \$55,000. Their assets are set down at about \$45,000. An offer of 70 cents on the dollar was made, and seemed acceptable to most of those present. A disposition to expend beyond the limits of prudence, and some recent losses, are no doubt the main causes of the firm's present embarrassment.

WALSH & LEFORT, of Montreal, jobbers in jewellery and fancy goods, have assigned. Their liabilities are moderate in amount, and are principally due in Paris, and to their bankers.—The Victoria Straw works of Montreal have suspended, and Messrs. Ravenhill and Molson, the proprietors, have assigned their estate. Liabilities are stated at \$80,000.—Monat & Co., an east-end dry goods concern in Montreal, held a meeting of creditors last week, when they asked an extension. Creditors afterward agreed to accept 80 cents secured, they offered 60 cents, which was refused, and they have now assigned. Statement shows liabilities of \$13,000, and assets \$16,600, but largely nominal.

A TAILOR of Sherbrooke, Que., named Miles Froats, who started business about four years ago, has lately assigned owing about \$2,000. He had to give security for the purchase of the stock in the first place, and has labored at a disadvantage all along from a lack of capital.—Alfred Guenette, grocer, of Levis, formerly of A.

& E. Guenette, who got into difficulty some years ago, has assigned to one of his Quebec creditors. Liabilities are small and mostly local.—Zotique Plamondon, of St. Raymond, Que., a young man who only began keeping store about May last, with limited capital and little experience, has already "succumbed to the inevitable" and has assigned owing about \$1,800, assets some \$700 short.

THE dry-goods stock of A. B. Flint, Toronto valued at \$47,000, was sold to Robert Walker & Son yesterday by Mr. Peter Ryan, auctioneer, for 66 cents on the dollar. The general store stock of A. Wallace, Southampton was sold on the same day to D. Zingand for 70½ cents on the dollar.

THE Parkdale Knitting Co. has had but a short career. It has been closed at the suit of a Galt house which supplied the machinery.—Messrs McClung, Briggs & Co. wholesale milliners in this city, having failed to obtain a settlement with their creditors, their stock will be sold at auction.—The grocery stock of McPherson Brothers, Stratford, has been sold to R. T. Wilson of Dundas.

By a sad accident, Mr. J. P. Beall, of the Montreal house of Beall, Ross and Co. met his death on Monday last. Jumping from a train in motion at Whitby, he rebounded from the snow-drift and was struck by a projection of the car, sustaining injuries to the spine from which he died in a few hours. Mr. Beall has been for years a well-known and respected dry goods traveller.

WE note this week quite a number of changes among Montreal business firms among them the following more important ones:—The wholesale dry goods business hitherto done by Messrs. McIntyre, French & Co., will hereafter be carried on under the style of McIntyre, Son & Co., Mr. W. C. McIntyre having been admitted to an interest. Mr. G. S. Page has been given an interest in the wholesale fur business of B. Levin & Co., which will be continued under the same style. Mr. Alex. Manson, late of Lyman, Sons & Co., has re-placed Mr. P. D. Dods in the wholesale paint house of Ramsay, Dods & Co., and the style in future will be Alex. Ramsay & Son. The produce firm of Bell, Simpson & Co., has been dissolved by the retirement of Mr. Lamb.

MESSRS. W. & D. PATTERSON, began selling bankrupt stocks in Belleville five years ago. They removed to Toronto a while, but returned to Belleville. Their shop was known as the "Syndicate" but the firm was a weak one, for it has gone the way of others of its kind. The firm blame as the beginning of their trouble, the importation of too many goods, which were sold at a sacrifice in order to pay bills. Finding themselves in an embarrassed condition, we are told that they were not forgetful of their friends who hold judgments amounting to about \$7000. The liabilities are \$24,000 and assets about \$15,000. An offer of 20 per cent. was submitted and refused. Then a demand of assignment was made but this the firm declined to obey.

AN important lumber suit was heard at the special sittings of the Civil Assizes a few days ago. Messrs. Lookie & Playfair, trustees of the American Lumber Company, in liquidation, sued J. & J. N. Tennant for 10,000, the amount of two promissory notes given by the Tennants to the British Canadian Lumber Company, which passed into the plaintiff's hands endorsed by the latter company. Defendants refused to pay the notes on the ground of receiving no value, the lumber having been burned at Midland before coming into their possession. Judgment was given that as the lumber had not been inspected or measured according to agreement, the loss

falls upon the British Canadian Company, out plaintiffs are entitled to recover \$10,000 against the defendants, who must be indemnified by the British Canadian Company for the same and for costs.

MESSRS. J. SHARPLES, SON & Co., timber-merchants, Quebec, are reported to have effected a composition of their liabilities on a basis of 80 cents on the dollar, 50 cents being paid in cash, and 30 cents spread over 36 months. Their indebtedness is somewhere about \$670,000, with assets estimated at about \$100,000 less.

A GRANT of \$1,000,000 was obtained from the United States House for the improvement of the Mississippi River. The principal opposition, as might have been expected, came from New England and New York. The bill passed the house by a vote of 215 to 64, "a vote that is highly satisfactory to all friends of the great river," says a St. Louis journal.

LIABILITIES to assets as eight is to one. This is what we would call a pretty bad estate. But it is not a Canadian estate at all, but a Scotch one, which makes this showing. At the Edinburgh Bankruptcy Court, the other day, John and Hugh M'Lauchlan, the only partners of the firm of M'Lauchlan, Malcolm & Co., chair manufacturers, in that city were examined in bankruptcy. From the statement made it appeared that the firm, started in May, 1882, without any capital, and had carried on business by means of borrowing money from friends. The state of affairs showed assets amounting to £74 and liabilities to £613, showing a deficiency of £539.

WE observe with interest that Messrs. Morrison, Taylor & Co., the well-known manufacturers of soap, &c., in this city have added to their works a new department. This is designated the Dominion Dyewood & Chemical Co., which intends to manufacture or import dyewoods, extracts, mordants, acids and aniline dyes, for the use of cotton, woollen or hosiery mills. This step will supply what is of importance to Ontario factories, a central establishment where colors may be procured, or dyes analyzed. The manager of the new Company, Mr. Dunham, is, we understand, skilled in such work, having been long connected with a leading house, he is well acquainted with the wants of the trade. Laboratories are being fitted up as well as all appliances for cutting dye-woods, and testing materials.

[The above item had been put in type on Tuesday afternoon last. A few hours afterwards the whole extensive premises which it describes were levelled by fire. The loss will reach \$50,000, if not \$60,000, and the insurance amounts to \$43,000 as follows: Lancashire, Phoenix, Guardian, Quebec, L. L. & G., \$2000 each; Western, \$10,000 London, \$3,500; Hartford, National, Hand-in-hand, \$3000 each; Scottish U. & N., Royal Canadian, \$2,500; Standard, \$1,500, B. A., Commercial Union, Queen and Queen City, \$1,000 each.]

W. F. DOGHERTY & Co., cabinet makers, Montreal, are under seizure, and a demand of assignment has been made upon them. Dogherty Bros., predecessors to above named firm, failed in March 1882, and compromised at 20c. cash.

J. S. Mayo, a somewhat extensive operator in oils &c. at Montreal, has got into rather wide spread shape, and is in the need of some indulgence in the way of extra time. Liabilities will probably reach to somewhere about \$80,000.

Alexandre Vincent, a manufacturer of boots and shoes at St. Therese, near Montreal, assigned a few days ago, owing some \$10,000; assets a trifle in excess. He is a comparatively new man, and owing to a lack of adequate capital, he has labored under serious disadvantage all along.