

Commercial Union

Assurance Co., Ltd.
of LONDON, Eng.

**Fire
Life
Marine**

Capital & Assets
\$27,000,000

Canadian Branch — Head
Office, Montreal. Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian

INSURANCE CO. of Edinburgh

LANSING LEWIS, Branch Mgr., Montreal.

A. M. NAIRN, Inspector.

MUNTZ & BEATTY, Resident Agents, 15 To-
ronto Street, Toronto.

Telephone 2309.

COUNSELL, GLASSCO & CO., Agents, Hamilton.

QUEEN

Insurance Co. of America.

GEORGE SIMPSON, Resident Manager
WM. MACKAY, Assistant Manager

MUNTZ & BEATTY, Resident Agents,
15 Toronto St., TORONTO. Tel. 2309.

C. S. SCOTT, Resident Agent, HAMILTON Ont.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

Head Office, 32 Church Street, TORONTO

JAMES AUSTIN,

(Founder Dominion Bank), President.

Rate of Surplus Assets alone of amount of in-
surance in force, 3.84 per cent.

EQUITABLE RATES ONLY

exact, based on an intelligent estimate of hazard
assumed.

Millers' and Manufacturers' Ins. Co.

ESTABLISHED 1885.

Head Office, 32 Church Street, Toronto

JAMES GOLDIE, President

Ratio of Surplus Assets alone to amount of In-
surance in force 3.77 per cent.

All risks reported on by the Company's Inspector
and moderate rates only charged, based on actual
experience.

Average of Companies' (from Superintendent of Insur-
ance Blue Book Report) Total Assets, including paid-
up capital of amount of insurance in force, only 1.40
per cent.

The stability of a company depends not upon the
amount of its assets, but upon the ratio of those
assets to its gross liabilities.

SCOTT & WALMSLEY, Underwriters

The DOMINION Life

ASSURANCE COMPANY

HEAD OFFICE, WATERLOO, ONT

Authorized Capital.....\$1,000,000

Subscribed Capital.....257,600

Paid-up Capital.....64,400

JAMES INNES, M.P., Pres. CHR. KUMPF, Vice-Pres.
THOS. HILLIARD, Managing Director.
CHAS. A. WINTER, Supt. of Agencies.

Policies unrestricted as to travel or occupation. First
Canadian company to give patrons benefit of Extension
Clause, and only company giving equal privileges and
rates to ladies.

A few more good Agents wanted.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.		
						TORONTO, Jan. 31st.	Cash val. per share	
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$486,666	4%	125	130	125.00
British North America.....	243	4,866,666	4,866,666	1,338,333	2	107	112	260.36
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,000,000	3 1/2	127	128	63.50
Commercial Bank, Windsor, N.S.	40	500,000	316,240	100,000	3	108	114	43.20
Dominion.....	50	1,500,000	1,500,000	1,500,000	3*	22 1/2	227	110.62
Eastern Townships.....	50	1,500,000	1,500,000	750,000	3 1/2	145	147 1/2	72.50
Halifax Banking Co.	20	500,000	500,000	300,000	3 1/2	144	147 1/2	144.00
Hamilton.....	100	1,250,000	1,250,000	675,000	4	151	153 1/2	151.60
Hochelaga.....	100	800,000	800,000	345,000	3 1/2	130	133	130.00
Imperial.....	100	1,963,600	1,963,600	1,156,800	4	176	179	176.00
La Banque du Peuple.....	suspended							
La Banque Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	82	90	21.00
La Banque Nationale.....	20	1,200,000	1,200,000		2 1/2	72	76	14.80
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	4	170	175	170.00
Merchants Bank of Halifax.....	100	1,500,000	1,500,000	975,000	3 1/2	162 1/2	166	162.50
Molson's.....	50	2,000,000	2,000,000	1,400,000	4 1/2	185	187	92.50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	226 1/2	230	453.00
New Brunswick.....	100	500,000	500,000	550,000	6	253		253.00
Nova Scotia.....	100	1,500,000	1,500,000	1,375,000	4	192		192.00
Ontario.....	100	1,000,000	1,000,000	50,000	2 1/2	82	86	82.00
Ottawa.....	100	1,500,000	1,500,000	1,065,000	4	182	183	182.00
People's Bank of Halifax.....	20	700,000	700,000	175,000	3		11 1/2	
People's Bank of N.B.....	150	180,000	180,000	120,000	4			
Quebec.....	100	2,500,000	2,500,000	500,000	3	116 1/2	119	116.75
St. Stephen's.....	100	200,000	200,000	45,000	3			
Standard.....	50	1,000,000	1,000,000	600,000	4	163	166	82.50
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	227	233	227.30
Traders.....	700	700,000	700,000	85,000	3			
Union Bank, Halifax.....	50	500,000	500,000	183,000	3	123	127	61.00
Union Bank of Canada.....	60	1,200,000	1,200,000	300,000	3	100	120	60.30
Ville Marie.....	100	500,000	479,620	10,000	3	70	100	70.00
Western.....	100	500,000	377,336	105,000	3 1/2	70	100	70.00
Yarmouth.....	75	300,000	300,000	70,000	3	118	120	88.50
LOAN COMPANIES.								
UNDER BUILDING SOCIETIES' ACT, 1869								
Agricultural Savings & Loan Co.....	50	630,000	627,293	138,000	3	108		54.00
Building & Loan Association.....	25	750,000	750,000	119,000	2 1/2		75	
Canada Perm. Loan & Savings Co.....	50	5,000,000	2,600,000	1,450,000	4		130	
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3	107	110	53.50
Dominion Sav. & Inv. Society.....	50	1,000,000	932,962	10,000	2 1/2	75	79	37.50
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	3		95	
Farmers Loan & Savings Company.....	50	1,057,250	611,430	169,475	3		90	
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	4 1/2	156		78.00
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	3 1/2		110	
Landed Banking & Loan Co.....	100	700,000	684,485	160,000	3	112 1/2		112.50
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	102		51.00
Ontario Loan & Deben. Co., London ..	50	2,000,000	1,200,000	462,000	3 1/2	118		59.00
Ontario Loan & Savings Co., Oshawa..	50	300,000	300,000	75,000	3	124 1/2		92.13
People's Loan & Deposit Co.....	50	600,000	600,000	115,000			30	
Union Loan & Savings Co.....	50	1,000,000	699,020	200,000	3		100	
Western Canada Loan & Savings Co.....	50	3,000,000	1,500,000	770,000	4	107		63.50
UNDER PRIVATE ACTS.								
Brit. Can. L. & Inv. Co. Ld., (Dom. Par.)	100	1,937,900	398,509	120,000	3 1/2		102	
Central Can. Loan and Savings Co.....	100	2,500,000	1,250,000	325,000	1 1/2*	118	120	118.00
London & Ont. Inv. Co., Ltd., do.	100	2,750,000	550,000	160,000	3		101	
London & Can. L'n. & Agy. Co. Ltd. do.	50	5,000,000	700,000	410,000	4		90	
Land Security Co. (Ont. Legisla.).....	100	1,382,300	548,498	450,000	3			
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3		100	
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd....	100	840,000	716,020	160,000	3 1/2		100	
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	104 1/2		104.50
Real Estate Loan Co.....	40	578,840	373,720	50,000	2		65	
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.....	100	450,000	314,765	84,000	3 1/2			
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3			
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	113 1/2	115	113.50

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. Jan. 9
250,000	8 ps	Alliance.....	20	21.5	10 1/2
60,000	25	C. Union F. L. & M.....	50	5	364 3/4
200,000	8 1/2	Guardian F. & L.....	10	5	103 1/2
60,000	20 ps	Imperial Lim.....	20	5	284 29
136,483	5	Lancashire F. & L.....	10	3	43 5 1/2
35,862	20	London Ass. Corp.....	25	12 1/2	59 61
10,000	10	London & Lan. L.....	10	3	4 5
85,100	20	London & Lan. F.....	25	2 1/2	173 15 1/2
245,614	85	Liv. Lon. & G. F. & L.....	Stk.	3	52 53
30,000	30	Northern F. & L.....	100	10	76 78
110,000	20 ps	North British & Mer.....	25	6 1/2	373 38 1/2
53,776	23	Phoenix.....	50	6	4 4 1/2
125,334	58 1/2	Royal Insurance.....	20	3	53 54
60,000	10	Scottish Imp. F. & L.....	10	1	
10,000	10	Standard Life.....	50	12	
240,000	7/6	Sun Fire.....	10	10	92 10 1/2
CANADIAN.					
10,000	7	Brit. Amer. F. & M.....	\$50	\$50	116 1/2
2,500	15	Canada Life.....	400	50	610
5,000	15	Confederation Life.....	100	10	278
5,000	12	Sun Life Ass. Co.....	100	12 1/2	368
5,000	5	Quebec Fire.....	100	65	
2,000	10	Queen City Fire.....	50	25	200
10,000	10	Western Assurance.....	20	25 1/2	155 1/2

DISCOUNT RATES.

London, Dec. 9

Bank Bills, 3 months.....	3 1/2	0
do. 6 do.....	2 1/2	0
Trade Bills, 3 do.....	3 1/2	3 1/2
do. 6 do.....	3	3 1/2

RAILWAYS.

	Par value	London Jan. 9
Canada Central 5% 1st Mortgage.....	100	106
Canada Pacific Shares, 3%	\$100	57 57 1/2
C. P. R. 1st Mortgage Bonds, 5%		118 120
do. 50 year L. G. Bonds, 3 1/2%		107 109
Grand Trunk Con. stock	100	48 4 1/2
5% perpetual debenture stock		124 126
do. Eq. bonds, 2nd charge		126 129
do. First preference, 2 1/2%	10	31 1/2
do. Second preference stock, 3%	100	173 18 1/2
do. Third preference stock	100	104 10 1/2
Great Western per 5% debenture stock	100	113 116
Midland Sig. 1st mtg. bonds, 5%	100	90 92
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage	100	107 109
Wellington, Grey & Bruce 7% 1st mtg.		

SECURITIES.

	London Jan. 9
Dominion 5% stock, 1903, of Ry. loan	110 115
do. 4% do. 1904, 5, 6, 8	105 111
do. 4% do. 1910, Ins. stock	108 110
do. 3 1/2% do. Ins. stock	106 108
Montreal Sterling 5% 1908	104 106
do. 5% 1874,	104 106
do. 1879, 5%	105 107
Toronto Corpora on, 6%, 1897 Ster.....	99 102
do. do. 6%, 1906, Water Works Deb.	99 108
do. do. con. deb. 1898, 6%	106 108
do. do. gen. con. deb. 1919, 5%	116 120
do. do. stg. bonds 1928, 4%	106 108
do. do. Local Imp. Bonds 1913	101 106
do. do. Bonds	103 106
City of Ottawa, Sig.	111 115
do. do. 4 1/2% 20 year debts	106 110
City of Quebec, con.,	113 115
do. do. sterling deb.,	102 104
do. do. Vancouver,	106 107
do. do.	107 109
City Winnipeg, deb.	119 121
do. do. deb.	108 110