

FIRE INSURANCE.

(FIRE)
German American
 Insurance Company
 New York
 STATEMENT JANUARY 1, 1908
 CAPITAL
\$ 1,500,000
 RESERVED FOR ALL OTHER LIABILITIES
7,592,685
 NET SURPLUS
4,415,353
 ASSETS
13,508,038

AGENCIES THROUGHOUT CANADA

London Mutual Fire

ESTABLISHED 1859

Assets.....\$890,511.67
 Liabilities, (including Reinsur-
 ance Reserve \$317,758.95) .. \$370,478 69
 Surplus.....\$520,032.98
 Security for Policyholders \$937,791.93

Head Office, TORONTO

HON. JOHN DRYDEN D. WEISMILLER
 President Sec'y and Man. Dir.

Union Assurance Society

OF LONDON

Established A.D. 1714

ONE OF THE OLDEST AND STRONGEST
 OF FIRE OFFICES

CANADA BRANCH:

Cor. ST. JAMES and MCGILL STREETS
 MONTREAL

T. L. MORRISEY, - - - Resident Manager
 W. and E. A. BADENACH, - Toronto Agents
 Office, 17 Leader Lane

Waterloo Mutual Fire Ins. Co.

ESTABLISHED IN 1863.

HEAD OFFICE - WATERLOO, ONT.

Total Assets 31st Dec., '05, \$514,000.00
 Policies in force in Western
 Ontario over - - \$30,000.00

GEO. RANDALL, WM. SNIDER,
 President Vice-President

FRANK HEIGHT, T. L. ARMSTRONG,
 Manager R. THOMAS ORR, Inspectors.

FROM PENS AND LIPS.

The sooner we dismiss the idea that Japan may possibly be the hewer of wood and drawer of water for Western nations the better. There could be no greater illusion. The actual situation should be

frankly and fairly faced. It may startle some stay-at-homes to realize that the Japanese regard themselves as equal to any Western nation. The continual reference in the West to the so-called Yellow Peril is bound to create popular indignation which may possibly have far-reaching results in the near future.—Mr. W. T. K. Preston in the National Review.

At the present day Canada is still suffering from the effect of a mediocre harvest last summer, added to the effect of the United States panic in the autumn. Both Canadian Pacific and Grand Trunk have issued new capital since then, and it is only natural to suppose that the boards of the companies will look ahead at the extra requirements for dividend and interest which will have to be satisfied before long. The outlook for the Canadian harvest is happily brighter than it was this time last year, but the observant shareholders, especially in the Grand Trunk, cannot be blind to the fact that the end of the spell of adversity is as yet hardly in sight.—London Economist.

When the Monetary Commission has exhausted the resources of the Ritz and the Savoy the Commission will adjourn to the Adlon. Still we look for no denial that the Reichsbank is dealing with the situation in Berlin in a manner impracticable here under Senator Aldrich's admirable improvements upon the previously perfect National bank scheme of banking upon bonds. It is well worth the Commission's journey to bring back the official record of the Reichsbank's procedure. By the time the Commission communicates the facts they will already have become old enough to have all the force of novelty. We never were among those who thought the Commission's journey was useless. It was the best possible way to "save its face."—New York Times.

It is to be doubted if the average investor is aware how rapid has been the growth of the Canadian Northern during the past five years. This growth is all the more remarkable from the fact that the Canadian Northern Railway is practically a new line designed to parallel the Canadian Pacific throughout the greater part of its length. The fact that the greater part of the revenues of the company are drawn from the newer fields which it has opened up puts the securities in the speculative class and they will be bought by the cautious investor with that understanding. That the road will be continued whatever happens, however, is assured from the fact that it is backed by the Government. The question of the future value of the securities is one that only time can solve.—United States Investor.

Money is yet comparatively tight and loan companies cannot be depended on to undertake the financing of the enormous outlay which will be necessary to provide homes for those at present homeless at Fernie, B.C. So far the only comprehensive scheme of providing the funds is that which comes from Fernie men themselves. That is for the Government to advance half a million dollars. Their proposal is to devote the cash which has been subscribed for relief towards paying interest on this amount for the first couple of years. By that time, those who had obtained the assistance would be in a financial position to assume their own liabilities. The advance could be protected by way of mortgage, and reimbursed by instalment payments and interest at whatever figure the money was secured.—Calgary Herald.

LIFE INSURANCE.

One Year's Growth

The strength of a bank is tested by its ability to successfully weather financial storms.

The strength of a Life Company is tested by its ability to grow in "hard times."

Last year the New Business of



amounted to \$7,081,402—a gain over 1906 of \$1,577,855, bringing up the total insurance in force to \$51,091,848—a gain over 1906 of \$4,179,440, and yet the operating expenses were just about the same as last year.

The Company also made substantial gains over 1906. In Assets, \$1,271,255; in Reserves, \$966,221; in Income, \$171,147; and in surplus \$300,341.

Agencies in all the principal towns and cities in Canada.

HEAD OFFICE, WATERLOO, ONT.

THE HOME LIFE ASSOCIATION OF CANADA



HEAD OFFICE
 Home Life Building,
 Toronto.
 Capital and Assets
\$1,400,000

Reliable Agents wanted in unrepresented districts.

Correspondence solicited
 HON. J. R. STRATTON - - - - - PRESIDENT
 J. K. McCUTCHEON - - - - - MANAGING-DIRECTOR
 A. J. WALKER, A.C.A. - - - - - SECRETARY

The Continental Life Insurance Company
 Subscribed Capital, \$1,000,000.00.
 Head Office, Toronto.

HON. JOHN DRYDEN, President.
 CHARLES H. FULLER, Secretary and Actuary.
 Several vacancies for good live General Agents and Provincial Managers.
Liberal Contracts to first-class men.
 Apply O. B. WOODS,—Managing-Director

Low Premium Rates.
 Policies indisputable from date of Issue.
 Loan Value Guaranteed after two years.
 Cash Surrender and Paid-up Values Guaranteed after Three Years.
 No Restrictions as to Residence, Travel or Occupation.

These are some of the advantages of Insuring in
The Crown Life Insurance Company
 Head Office:
 Crown Life Building, Toronto, Can.
 Most Liberal Policy in the Market. Good Territory available to Reliable Representatives.
 COL. THE HON. D. TISDALE, P. C., M.P., President.
 WILLIAM WALLACE, General Manager.
 A. H. SELWYN MARKS, Secretary