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Mercantile Summary.

Davies' grocery store, in Rodney, Ont., was destroyed by fire at a loss of about \$4,500, covered by insurance.

The International Acheson Graphite Co., of Niagara Falls, N.Y., will, we hear, shortly begin the construction of a factory in Niagara Falls, Ont., in order to take advantage of its Canadian patents and to get closer in touch with Canadian industries.

The shipments of ore from Rossland, B.C., for the week ending Saturday last were as follows: Le Roi, 575 tons; Centre Star, 1,800; War Eagle, 1,580; Le Roi, No. 2, 60; Le Roi, No. 2 (milled), 630; Jumbo, 300; Spitzee, 600; total, 5,545 tons; for the year, 146,509 tons.

The Russell Elevator Company, Limited, with headquarters in Toronto, and a capital of \$20,000, has been granted an Ontario charter. It will make, deal in, and keep in repair all kinds of elevators and hoisting machinery. John Russell, of Toronto, is one of the provisional directors.

A miner carelessly carried a can of blasting powder uncorked in the Imperial mine, No. 1, at Inverness, Cape Breton, on the 8th inst. The result was an explosion which narrowly escaped being disastrous. As it was, several men were severely burned and suffered excruciating pain.

The movement in Sherbrooke towards doing its own lighting continues. The council has purchased from the Government a tract of 70 acres in the bed of the river Magog, near Rock Forest. This purchase includes the right to valuable water powers, now controlled by the British American Land Company, and the Sherbrooke Power, Light and Heat Company. It is proposed that the city take over this purchase for the purpose of utilizing water power in connection with an electric light plant.

The contract has been let and work is to be commenced at once on the construction of a new lighthouse, on Malcolm Island, B.C., similar to that on Discovery Island. The new lighthouse is one that mariners have long been anxious to secure. It will be of the No. 6 order, and will be a valuable aid to seamen coming into the waters between Vancouver Island and the mainland with the intervening archipelago from Queen Charlotte Sound, and to the northbound mariners, who will make out the light as they near Alert Bay.

A small general store business carried on by Smith & Wilson, at Port Hood, N.S., has assigned to G. O. Forsyth, of Port Hawkesbury. Their liabilities are stated at about \$2,000, and they show nominal assets of \$4,000, but the fact that \$3,000 of this amount is in poor book accounts tells a tale of indiscriminate crediting.—Another insolvent firm reported is that of C. A. Dill, a small trader at Falmouth, N.S.—Freeman Ley, engaged in a limited store business at Louisburg, N.S., under the style of Ley Bros., has, through his lawyer, made his creditors an offer of 25 cents on the dollar. He owes in all

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Tenders For Debentures.

Sealed Tenders addressed to the undersigned, marked "Tenders for Debentures," will be received up to and including June 30th next for the following debentures:

\$60,000.00 debentures of the City of Calgary, Alberta, of \$1,000.00 each, bearing interest at 5%, with coupons attached, payable in thirty years from January 1st, 1905, interest payable half-yearly at Calgary, and principal at same place at the end of thirty years.

\$8,000.00 debentures of the City of Calgary, Alberta, of \$1,000.00 each, bearing interest at 5%, with coupons attached, payable in twenty years from May 1st, 1905, interest payable half-yearly at Calgary, and the principal at the same place at the end of said period.

Debentures delivered at Calgary.

Dated at Calgary, May 3rd, 1905.

H. E. GILLIS,

City Clerk.