

LEADING COMMERCIAL HOTELS

WINNIPEG

HOTEL LELAND

Headquarters for commercial men.
CITY HALL SQUARE.

DRYDEN, ONT.

DRYDEN HOTEL

A. E. HUTCHINSON, Prop.

Headquarters for commercial and mining men and the general public.

RAT PORTAGE

HILLIARD HOUSE

LOUIS HILLIARD, Prop.

First-class accommodation for commercial men.

BELKIRK

CANADA PACIFIC HOTEL

J. H. MONTGOMERY, Prop.

Best accommodation for commercial travellers.

RAPID CITY

QUEEN'S HOTEL

THOS. EVOY, PROP.

Headquarters for commercial travellers. Free bus meets all trains.

BURLIN

ROSSIN HOUSE

B. FENWICK, Prop.

Good accommodation; telephone connection with the station; sample rooms; inside closet. Livery in connection.

YORKTON

BALMORAL HOUSE

McDOUGALL BROS., Props.

Good sample rooms and every accommodation for the general public. Heated by furnace and lighted by acetylene gas.

TREHERNE

LELAND HOTEL

G. F. McEAIN, Prop.

First-class accommodation for Commercial Travellers, etc.

CRYSTAL CITY

THE MANITOBA HOTEL.

SMITH BROS., Props.

Redeemed and refurnished throughout. Commodious sample rooms. Everything first-class.

MACREGOR, MAN.

THE STANLEY HOUSE

E. WATSON, Prop.

First-class accommodation for travellers. Commodious sample rooms. Livery and food stable in connection. All kinds of teaming attended to.

OAK LAKE

HOTEL MANITOBA

GEO. WRIGHT, Prop.

Newly remodelled and heated by hot air. Commercial headquarters. First-class sample rooms.

ELKHORN

HOTEL MANITOBA

W. J. DIXON, Prop.

New building. New furnishings. First-class heating. Acetylene gas. First-class. Large sample rooms.

FLEMING

WINDSOR HOTEL

W. GEO. CLEVELY, Prop.

New management. Rates \$1.50. Redeemed and refurnished. Commodious sample rooms. Heated by hot air. Livery and food stable in connection. Inside closet.

WAPELLA

HOTEL MUNDELL

STUART MUNDELL, Prop.

Good sample rooms. Hot air heating.

FORT QU'APPÉLLE

Qu'Appelle Valley Hotel

J. EMMER, Manager.

Good accommodation for travelling public. Sample rooms.

PRINCE ALBERT

PRINCE ALBERT HOTEL

DAVID POLLOCK, Prop.

First-class accommodation. Good sample rooms for commercial men. Bus meets all trains.

NORTHERN

QUEEN'S HOTEL

CARR & POIRIER, Props.

Every accommodation for commercial travellers.
MOOSE JAW

THE MAPLE LEAF HOTEL

EDW. C. MATHEWS, Prop.

Heated by steam. Lighted with acetylene gas. Hot and cold baths. Barber shop in connection. Commercial travellers moved from and to stations free. Rates \$2 per day, including sample room.

MEDICINE HAT

ASSINIBOIA HOTEL

M. E. ROSS, Prop.

Commercial headquarters. Commodious sample rooms. Newly furnished bath-rooms. Rates \$2.50 per day.

STRATHCONA

HOTEL EDMONTON

W. H. SHEPPARD, Prop.

First-class. Opposite depot.

EDMONTON

ALBERTA HOTEL

JACKSON & GRIBBSON, Proprietors.
Sample rooms. Free bus. Livery in connection.

MACLEOD

MACLEOD HOTEL

R. S. IRWIN, Prop.

Good sample rooms and every accommodation for commercial travellers and the general public. Rates \$2.00 per day. Bus to and from all trains.

PINCHER CREEK

HOTEL ARLINGTON

MITCHELL & DOBIE, Props.
New Building. New and Commodious Bedrooms. Parlors, Bath Rooms, and Sample Rooms. Newly furnished. Heated throughout with Hot Air, lighted by Gas. Electric Bell in every room. Cuisine second to none, and the best stock of Wines, Liquors and Cigars in Alberta.

Miss Mitchell, Matron.

CRANBROOK, B. C.

CRANBROOK HOTEL

JAR. RYAN, Prop.
Large and convenient sample rooms and good accommodation for commercial men. Rates \$2.00 a day.

FORT STEELE, B. C.

HOTEL WINDSOR

Headquarters for commercial and mining men. All modern conveniences. Large sample rooms for commercial men.

MOTIE, B. C.

THE CENTRAL HOTEL

V. DESAULNIER, Prop.
Headquarters for commercial and mining men. Sample rooms. Rates \$2 per day.

REVELSTOCK, B. C.

HOTEL VICTORIA

JOHN V. PETER, Prop.
Large and well lighted sample rooms. Hot air and light in every room. Night Grill Room in connection for the convenience of guests arriving and departing by night trains.

NEW WESTMINSTER, B. C.

HOTEL COLONIAL

J. E. INSLY, Proprietor.
Special attention given to commercial travellers. Charges moderate.

NANAIMO, B. C.

HOTEL WILSON

GEO. E. RAYMOND, Proprietor.
Headquarters for commercial travellers. Well lighted sample rooms. Booking office Albert Hotel.

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MANUFACTURERS OF

LEATHER BELTING

MONTREAL AND TORONTO
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BRANDON, MAN.

Estimates given on every description of Marine or Power.

This company, at foot of Indian in bridge, situated at Manitoba grade, was owned by us in Brandon country during 1899.

Prospects for the Next Raw Fur Season.

Wm. Eisenhauser & Co. review the coming season's fur trade as follows in the November issue of the New York Fur Trade Review:

"The past raw fur season was the most active one for a period of years, which is, of course, chiefly to be attributed to the general prosperity at home and abroad; another factor which contributed largely to this activity was the fact that the fashions favored the consumption of American furs. Therefore the outlook for the winter's trade appeared bright, leading to an exceedingly keen competition for all kinds of domestic furs, greatly to the benefit of the trappers and dealers in the country, as prices advanced on most articles in an almost unprecedented degree, many kinds of furs more than doubling in value. As is always the case, however, a period of great activity is followed by a corresponding depression, and it was therefore, not surprising that a reaction took place in the fur business, and which was first evidenced in the last London furs sale, which turned out to be most unsatisfactory, serious losses being sustained by exporters who disposed of goods therein. Since that date there has been a further gradual decline in the prices of our furs, especially those articles which had been driven unnaturally high during the previous winter season.

The poor demand for our American furs during the summer has naturally left large stocks still on hand in the hands of dealers, both here and in Europe; and as our manufacturers feel more or less doubtful about their ability to sell their made-up furs on the basis of the high prices which were obliged to pay in the winter and spring, it is to be hoped that we shall have cold, reasonable weather during the next two months, to afford them an opportunity to dispose of their stocks, and create a market for a share of the furs now in dealers' hands; and unless such stocks are reduced, they are certain to have an unfavorable effect on the value of the new collections in addition to this, another disturbing feature has been the approach of the presidential election, the uncertainty of the result of which has during the past two months checked business enterprises somewhat, and also our branch of trade as well, as is always the case when the chief executive of the nation is to be chosen. Another matter, to which we must give due consideration, is the threatening aspect of the political situation in China; and although it is highly improbable that our country will be drawn into any serious complications in connection therewith, the fact that there is a faint possibility of trouble between some of the European nations involved will surely affect (how far, time must determine) the fur markets of those respective foreign countries, and our own as well, because our shippers must bear in mind that, after all, the larger part of our American furs is disposed of abroad, and consequently any disturbance of business conditions on the continent must be more or less strongly reflected on our own markets.

The views which we express on the following pages are the result of a close and careful observation of the varying conditions of the fur markets, both here and abroad, during the past year, and up to the present time. While it is, of course, impossible to foretell correctly the course of the market, it is certain that during the coming winter conservative business methods will be necessary, and those of our shippers who pursue such a policy will, we believe, enjoy in the end the satisfaction of having followed the wiser course.

Bear were in good request early in the season, especially the finer and thin-pelted sorts, which demand, as usual, came principally from Europe. But later in the season they showed a weakening tendency, and have since met with an indifferent sale, both here and abroad, with a consequent decline in value. Still, we believe that at the present level of prices they will be a safe article to handle.

The medium and coarser kinds, which are generally worked up into robes and rugs, have been more or less neglected throughout the entire year, and it is hardly probable that these grades will show much improvement during the coming season. Care should be used in buying the early collection, as it is always most difficult, even in an active market, to