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Fur Trade Matters.

The New York *Fur Trade Review* for September says: "The trade is now passing through the usual midsummer dullness, which this year is more marked than h. rstofore, owing to the unparalleled activity which prevailed at the beginning of the season. It was apparent that the pace was too rapid to last, and the present breathing spell, therefore is exerting a most beneficial effect in calling a halt and bringing prices to a proper level. When an article gets too dear its doom is sealed and its exit is only a matter of time. Furs must be had in proper quantities, so that the masses can be supplied, and the prices must be about normal in order that the risk in handling them may not be too great. The past has demonstrated that whenever an article has reached a figure that makes it extra hazardous to handle, it was to the interest of all concerned to substitute something else, which could be dealt in with only a moderate risk. A great many furriers are still busy on first orders, which will keep them employed for weeks to come, and the cloak trade, which will soon again be a factor, will find that the manufacturers have little or no time to attend to outside orders, as it will pay better to work for the legitimate fur trade. It is true that the cloak manufacturers use large quantities of goods and a demand from that quarter has an influence on the prices of

fur generally, but the profits which furriers who have been working for this trade have realized thus far have not been alluring. The various furs formerly specified continue in favor "

The correspondent of the *Fur Trade Review*, at Leipzig, Germany, writes: "Since the middle of July some parcels of musquash, mainly prime skins, have been ordered back to America; the demand has again quieted down. German and Austrian customers take low sorts of musquash for linings; the stock seems to be limited. The skunk imitation in opossum continues to sell well. Shunk has sold more slowly of late in Germany; raccoon has sold to some extent, retailers purchasing from importers at reduced prices. Stocks are large, especially in skins that cannot be used for dyeing. Raw Beaver has been sent back to the United States: dressed skins sell slowly, owing to high prices; leading Berlin dry goods houses are using some marten. Sales on red fox are slower. Limited transactions have been noted in Australian opossum for home consumption. The demand for Astrakhan has not been so brisk as one month ago; high prices asked here are in part the cause. Dyed Persian Lamb skins sell readily to France and to Berlin cloak makers, and also to Roumanian and Polish customers; there is a decided request for gray krimmer; stocks are small. It is as-

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serted that no gray lamb skins will be offered at Nijni Novgorod. Black krimmer lambs are offered in good parcels, but sell slowly. White hares have been taken by French and Leipzig dealers for dyeing black; squirrel linings meet with a good demand for France, and mouflons have recently been taken for England. The Russian demand for stone marten and pine marten is not as good as one month ago; a moderate amount of stone marten has been ordered for the United States. Tails are about ten per cent. lower than in the spring."

The World's Wheat Yield.

The Hungarian Government has issued an estimate of the world's grain harvest based upon consular reports from all parts of the world. The yield of wheat is estimated at from 2,052,000,000 to 2,083,000,000 bushels and rye at from 1,060,000,000 to 1,090,000,000 bushels—being from 124,000,000 to 141,000,000 bushels below the average for wheat, and from 270,000,000 to 300,000,000 bushels below the average for rye. Austria requires to import from 28,000,000 to 42,000,000 bushels of wheat and 18,000,000 bushels of rye. Germany 28,000,000 bushels of wheat and from 70,070,000 to 78,000,000 bushels of rye, and France 85,000,000 bushels of wheat. Hungary has a surplus of 34,000,000 to 37,000,000 bushels of wheat, but in rye there is a large deficiency. In Russia the wheat surplus amounts to 47,000,000 bushels, and the rye deficit amounts to 120,000,000 to 135,000,000 bushels.

The first shipment of new salmon, says the Toronto *Empire*, consisting of a carload of the Horse-shoe brand in tall and flat tins, reached this market to day. New flat tins contain only select cuts of the fish and are very fine. The price is \$1.70 per dozen, and for tall tins, \$1.45.