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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

NEW BUYING ENTERS AND MAKES A GREAT BOOM TODAY — VIRTUE, RICH., AND ELECTRIC LED — GENERAL BUSINESS BRISKER — MARKETS GENERALLY STRONG.

Montreal, April 5

There could be no mistake about the character of the marketing this forenoon. Little weakness has been obvious for months, but today the most decided strength was apparent. General demand displayed itself. People had come in for their stocks. They bought on a large scale and made no grudge about prices. If their action today may be argued from, confident that a strong bull movement has commenced.

Virtue closed 3 points higher at 118 after having made in two sales the highest as yet, 120. Within these figures 9,000 shares were marketed. Bid and asked prices at closing indicated vigor.

Richelleu & Ontario's first sale was at 1 point advance on last close. This price advanced regularly to 114 and then dribbling down to 113 rallied to 114 again in the last sale. This price was asked for more and was met by an offer of 113½.

If the ½ advance in Electric was small compared with these the stocks great activity was extraordinary and yet the range of all the sixteen transactions was strictly within 206 and 207. The nominal closing prices showed firmness to this standard.

Higher London quotations for Pacific timed well with the general boom today and produced ½ gain to Pacific which closed in the morning session at 97½.

Street was 1¼ stronger, closing at 302. Toronto closing at 100¼ was higher by ½ than yesterday.

Reports of increased earnings advanced Twin City 2 points, and but for reported increase of operating expense this advance would have gone further.

Payne, Republic, Duluth, Halifax were little active and sold with no change in values.

Telegraph gained 3½ points. In a broken lot War Eagle advanced 4 points.

Other stock transactions were small and with little change except that Gas on sale of 175 shares advanced ¾ to 189.

As general conditions have long been very favorable, the buying movement initiated today is expected to continue some time, though slight early reactions would not be surprising.

MORNING SALES.

Can. Pac—225, 97½, 24, 98½; 250, 97½.
R. & O—25, 112, 225, 113½; 125, 113½
75, 113½; 425, 113, 250, 114.
Montreal St Ry—9, 301, 275, 302
Tor Ry—75, 99½; 100, 99½; 50, 99, 25,
100½
Virtue—1,000, 120, 500, 117, 2,000, 120,
1,500, 118½; 4,000, 118.
Royal Electric—75, 206; 100, 207½; 125,
206½; 75, 206½; 35, 206¼, 425, 207,
100, 206½
Twin City—50, 66½; 50, 66½; 25, 66½; 25,
66½; 100, 67, 100, 67½; 25, 68.
R & O. New—140, 111; 20, 111½.
Payne Co.—4,500, 130.
Duluth Com—200, 6.
Montreal Telegraph—25, 195
Hx Ry.—6, 96.
Republic—500, 105½; 2,000, 106.
Com. Cable—100, 172; 50, 172½.
War Eagle—100, 149.
Mehts. Bnk.—10, 160.
Montreal St. Ry. Rcts.—5, 78.
Molsons Bnk.—9, 190¼.
Quebec Bnk.—30, 127.

AFTERNOON SALES.

Can. Pac.—100, 97½;
Twin City—250, 68.
Royal Electric—50, 206½, 55, 206½, 25,
206½; 50, 207; 25, 208.
Tor. Ry.—100, 100; 25, 100¼.
Virtue—1,600, 118; 500, 116½; 1,000,
116½.
Payne Co.—500, 130.
Montreal Street Ry.—2, 302.
War Eagle—500, 148; 1,000, 140; 500, 145.
Montreal Telegraph—20, 165.
R. & O. New—20, 111.
Republic—500, 106½; 1,600, 106.
R. & O.—75, 113½.
Quebec Bnk.—4, 127.
Mont. Gas.—50, 189½.

STRAWS.

Sir Frederic Fairbanks, the well known London mining expert, who gave such an interesting interview to the Spokesman Review recently is at present in town.

Mr. C. E. Gault returns to town last night from his visit to the different mining properties in the West in which he is heavily interested.

American Tin Plate has declared regular dividend of 1¼ per cent. preferred stocks.

Commercial Cable announces "We are advised that according to a notification received from the Great Northern Telegraph Company, the Chinese Administration announces the opening of an office in the city of Peking. Telegrams for the inhabitants of the city should be addressed "Pekin City."

President Shaughnessy of the C. P. R. in his trip to the South did not go to Cuba. Besides he is not interested personally in Cuban railroad development.

LONDON AND PARIS.

April 5, 1900.

Bank of England rate	4
Open discount rate.....	5
Paris Rentes	101-12½
French Exchange.....	25f. 21
Consols, money	101½
Canadian Pacific	100½
New York Central.....	143½
St. Paul.....	129½
Union Pacific.....	62½

LONDON CABLE.

O. Meredith & Co.'s cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	96
" 2nd "	70½
" 3rd	28½
J. T.R. Com.....	100
O. P. R. rd.....	100½