

CHICAGO MARKET—June 17, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES JUNE 12 TO 16.					PRIORS TO 12.15.		Closing.
	12	13	14	15	16	Open Ink.	Highest.	
Wheat—								
July.....	75½-3B	76	75½	77-½	76½-½	77½-½	77½	76½-½
Sept.....	76½B	77½	76½	78½	77½	78½	78½	78½-½
Dec.....	77½	78½	77½	79½	79½	79½-½	80½	80
Corn—								
July.....	33½-½	34½	34½	35-35	34-35	35½	35½	34½-½
Sept.....	33½B	34½	34½	35	34½	35-½	35½	34½-½
Dec.....	33½-½A	33½	34½	.....	34-½	34½	34½	34½
Oats—								
July.....	23½	23½-½	23½	24½	24½-½	24½	24½-½	24½
Sept.....	20½	20½-1	21½	21½-7	21½	21-22	22½-½	21½-½
Dec.....	.....	.....	.....	.....	22½	22½	22½	22½
Pork—								
July.....	8 07B	8 25	8 22-5	8 27	8 20	8 20	8 20	8 17
Sept.....	8 25B	8 45	8 42	8 45-7	8 40	8 40	8 40	8 35
Dec.....	.....	8 55	.....	.....	8 45	.....	.....	.....
Lard—								
July.....	4 95-7	5 02	5 05	5 05	5 00	5 00	.....	5 00
Sept.....	5 07-10	5 15	5 15	5 20	5 15	5 12	5 15	5 12
Dec.....	.....	.....	4 85	.....	.....	.....	.....	.....
Sht ribs—								
July.....	4 62	4 70	4 67-70	4 72	4 70	4 67	.....	4 67
Sept.....	4 75B	4 85	4 82	4 85-7	4 82	4 80-2	.....	4 80-2
Dec.....	.....	.....	.....	.....	.....	.....	.....	.....
Puts and Calls for June 17 -								
Puts, July Wheat.....	75½							
Calls, " ".....	77½							
Puts, Sept " ".....	76½							
Calls, " ".....	78½							
Puts, July Corn.....	34½							
Calls " ".....	35½							

CHICAGO MARKET.

REVIEW FOR THE WEEK.

The bulls have no fault to find with the market of the past week. There has been a strong underdone with a good substantial range at advancing prices.

Last Friday the high price of July wheat was 74½ to 74½, and yesterday it touched 77½ and had every appearance of going higher.

This underlying strength is doubly gratifying considering the adverse statistical conditions of the wheat market to-day.

The large and continued increased movement in the Northwest has been practically ignored by the trade during the past week, and instead of it being one of the principal factors influencing the market, it has been altogether overlooked. The bulls have used as their argument that a smaller movement was expected, which certainly, if correct, would remove that depressing feature.

No doubt that the Government Report issued last Saturday has been the controlling influence. It was certainly a surprise to the shorts who were anticipating a 72 p.c. condition instead of which we had 67.

Coupled with this have been reports of excessive damage to the wheat districts throughout Southern Russia and Roumania, famine caused by drought has been the cry, in sections no doubt, the yield has been greatly reduced, this is conceded even by the bears.

There are many strong speculative operators who believe the damage to the winter wheat crop in the principal surplus States, warrants even yet higher prices, and who will, we believe, buy freely when they can see any encouragement.

In addition to this there is a possibility during the coming month, of damage scares with regard to the growing spring wheat crop, more especially when the late seeding is considered.

Taking the situation as a whole, we think that should the market suffer from any serious set back, caused may be by the increased western receipts that the market should be a purchase on all weak spots. As the northwestern movement usually begins decreasing about the middle of June it is quite possible that this year will be no exception to the rule. We look for a decreasing visible to be the next feature, although the farmers throughout the country are not so anxious to keep their wheat as they were last year when the Leiter squeeze was on hand.

As regards the corn situation, Messrs. Norton & Switzer of Chicago send us the following.

Oats, like corn reacted from last Saturday's advance, and have since ruled very steady. Receipts have been smaller, 1,494 cars, against 2,235 cars last week. There is less disposition to sell oats short. We feel like raising our last week's buying limits and would now suggest purchases around 23½ for July and 20½ for September. A discount of 13½c under September corn for September oats makes them look cheap.

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares.	CAPITAL.	Rest as per	Div.	
	Par Value		Last Statement.	per cent.	Buyers
		Paid up.		Last half year.	
MISCELLANEOUS.					
British America.....	50	750,000	*79,381	3½	127
Western Assurance.....	40	1,000,000	†296,743	5	165½
Canada Life.....	400	125,000	.....	10	.....
Confederation Life Association.....	100	100,000	.....	7½	.....
Imperial Life Assurance Co.....	100	450,000	47,821	.....	165
Consumers' Gas.....	50	1,700,000	.....	2½qr	230
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	60
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1½	139
" " " " New.....	.....	240,000	.....	1½	134½
Canadian General Electric Co.....	100	900,000	40,000	4	153
" " " " Pref.....	100	300,000	.....	3	107
Hamilton Electric Light.....	100	250,000	60,000	1	78½
LOAN and SAVINGS CO.					
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	.....
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	101
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	3	112
" " " " 20 per cent.....	50	600,000	.....	3	160
Canadian Savings & Loan Co.....	50	734,175	220,000	3	116
Central Canada Ln & Sav's Co.....	100	875,000	380,000	1½qr	134½
" " " " 20 per cent.....	100	325,000	.....	.....	.....
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2½	75
Freehold " " " ".....	100	470,100	300,000	3	.....
" " " " 20 per cent.....	100	843,000	.....	3	.....
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3	112
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4½	180
" " " " 20 per cent.....	.....	400,000	.....	.....	170
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	65
Landed Banking & Loan Co.....	100	700,000	160,000	3	110
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1½qr	.....
London Loan Co.....	50	631,500	83,000	3	106½
London & Ontario Investment.....	100	550,000	100,000	3	82
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	35
North of Scotland Can. Mortg. Co.....	£10	730,000	418,523	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	400,000	3½	124½
Peoples Loan & D. Co.....	50	539,429	40,000	.....	25
Real Estate Loan Co.....	40	373,720	50,000	2	60
Toronto Savings & Loan.....	100	600,000	105,000	3	121
Union Loan & Savings Co.....	50	699,020	200,000	1	38
Western Canada " ".....	50	1,000,000	770,000	3	115
" " " " 25 per cent.....	.....	500,000	.....	3	95

* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. This last is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.