

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 34.

MONTREAL, TUESDAY, JULY 12, 1898.

Price 3 cents.

Montreal Stock Market.

MONTREAL STREET RAILWAY STRONG.

TORONTO RY. AND HALIFAX TRAM. STEADY.

ROYAL ELECTRIC OFF.

WAR EAGLE NEGLECTED.

MORNING BOARD.

The morning business was well distributed and former prices well maintained. All the securities seem well held any orders to buy being difficult to fill without advancing prices. Commercial Cable is in good demand, its large earnings make it a favorite with investors, who no doubt hope for a further division of profits some day; reported earnings certainly would seem to point to something extra before long.

Quite an activity sprung up in Montreal Street Ry., it sold at steady to firm prices and closed in demand at 267. The price of new stock was 4 1/2c under the old.

Toronto Ry. and Halifax Tram were both stronger than yesterday.

Dominion Coal Pfd. sold at 108 for 50 shares, it also participated in the improved feeling.

The rest of the business was scattered and in small lots.

In Montreal Street Ry., the sellers were Burnett & Co., and Forget & Co. The buyers were Weir, Wilson & Gillespie and Oswald & Co.

In Halifax Ry. bonds, the sellers were MacDougall Bros., and the buyer J. Try-Davies.

In Toronto Street Ry., the sellers were Forget & Co., and the buyers Burnett & Co. and Nichols & Marler.

In other stocks the sellers were Nichols & Marler, Burnett & Co., Hutchison, Scott, Garland, Forget & Co. and Oswald.

The buyers were Forget & Co., Grant, Wilson & Gillespie, Davies, Meredith & Co., Clark and Turpin & Co.

MORNING SALES.

Canadian Pacific—50 @ 83 1/2.
Com. Cable—25 @ 180 1/2, 25 @ 180 1/2.
Montreal Street Railway—100 @ 267, 450 @ 267 1/2.
New Montreal Street—25 @ 262 1/2, 11 @ 262 1/2.
Toronto Railway—150 @ 97.
Montreal Telegraph—2 @ 182.
Royal Electric—25 @ 157.
Halifax Railway Bonds—\$1000 @ 106.
Hochelaga Bank—2 @ 160.
Bank of Montreal—2 @ 243 1/2.
Merchants Bank—13 @ 173.
St. John Railway—10 @ 145.
Dom. Coal pfd—25 @ 108, 25 @ 108.

AFTERNOON BOARD.

The total transactions in the afternoon did not amount to 450 ordinary shares and 1000 War Eagle. The Electrics claimed almost all the attention. The Railways were steady, the Light Co. weak.

The War Eagle tales of yesterday were "made out of whole cloth" such rumors are not necessary to boom that stock at the proper time.

In Montreal Street Railway the sellers were, Scott, Moat, and Forget & Co. The buyers were, Weir, Howard, and Forget & Co.

In War Eagle the sellers were, Meredith & Co., and Oswald & Co., the buyers being Turpin & Co.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept. 3 p.m., July 12, 1898

CAP.	REST.	Value shares.	Last 1/2 y. div.	Next div. publ.	STOCKS.	July 5.		July 6.		July 7.		July 8.		July 11.		July 12.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$	\$				Bank of Montreal.....	250	240	245	240	250	240	250	240	245	242 1/2	250	243
12,000,000	6,000,000	200	5	Dec.	Merchants Bank.....	176	172	170	172	179	173 1/2	178	172 1/2	173 1/2	173	175	171
6,000,000	2,600,000	100	4	"	Canadian Bank of Com	140	137	140	137	140	137	140	137	140	139	141	139
6,000,000	1,000,000	50	3 1/2	"	British North America.									130	129		129
4,866,666	1,387,000	50	2 1/2	Oct.	Quebec Bank.....		123 1/2		124		124		124		124		124
3,000,000	600,000	100	3	Dec.	Bank of Toronto.....	240	230	240	230	240	230	240	230	240	230	240	230
2,000,000	1,800,000	100	5	"	Molsons Bank.....	210	200	210	200		200	210	200	210	200	210	200
2,000,000	1,500,000	50	7 1/4	Oct.	Imperial Bank.....	199 1/2	193				195		199 1/2	193	199 1/2	195	
2,000,000	1,200,000	100	4	Dec.	Ottawa.....		197					19		195		195	
2,000,000	1,125,000	100	4	"	Standard.....		177 1/2						177		175		177
2,000,000	600,000	50	4	"	Bank of Nova Scotia..		215										
1,500,000	1,600,000	100	4	Aug.	Dominion Bank.....	256	253				258	250	256	254 1/2		254 1/2	
1,500,000	1,500,000	50	3 1/4	"	Merch'ts Bk. of Halifax.		180		180			180		180		180	
1,500,000	1,175,000	100	3 1/2	July	Eastern Townships Bk	160	155	160		155				150		155	
1,500,000	785,000	50	3 1/2	July	Jacques Cartier Bank...	105	101	105	101	105	101	102 1/2	101	105	101	105	101
1,500,000	235,000	25	3	Oct.	Union Bank.....	115	103	115	103	115	103	115	103	115	103	115	103
1,500,000	350,000	60	3	Dec.	Hamilton.....	184	179					177	185	179 1/2		179	
1,250,000	725,000	100	4	"	Banque Nationale.....			100	90			96 1/2	90	96 1/2	90	102 1/2	95
1,200,000	100,000	30	3	Nov.	Hochelaga Bank.....	160	155	165	157	165	157	165	157	165		165	160
1,000,000	450,000	100	3 1/2	Dec.	Ontario Bank.....	110	104	110	104	110	103	110	104	119	104 1/2		105 1/2
1,000,000	65,000	100	3	"	Banque Ville Marie....	100	90				100		100	90	100	90	90
500,000	10,000	100	3	"	MISCELLANEOUS												
					Canadian Pacific Ry....	84 1/2	84	83 1/2	83 1/2	84 1/2	83 1/2	84 1/2	84	83 1/2	83 1/2	83 1/2	83 1/2
65,000,000		\$100	2 1/2	Oct.	Duluth SS. & Atlantic..	3 1/2	2 1/2	3 1/2	2 1/2	3 1/2	2 1/2	3 1/2	2	3 1/2	3	3 1/2	3
12,000,000		100			Duluth SS. & Atlantic pr	7 1/2	6	7	5 1/2	7 1/2	6	7	6	7	5	7	5 1/2
10,000,000		100			Commercial Cable.....	180	177	179	176 1/2	179	176	179	177 1/2	181 1/2	179 1/2	180	179
10,000,000	2,608,329	100	1 1/2	July	Montreal Telegraph....	180	178	180	177	180	178	180	178	180	178 1/2	180	178
2,000,000		40	2	"	Rich. & Ont. Nav. Co...	106	102	106	101	103	101	102 1/2	102	104	102	103	102
1,350,000		100	3	Nov.	Montreal Street RyCo...	267	265 1/2	266 1/2	266	266 1/2	266	267	266	267	266 1/2	267	266 1/2
4,600,000	334,247	50	2 1/2	Aug.	New Montreal Street....	263 1/2	261 1/2	262 1/2	262	262 1/2	262	263	262	262 1/2	262 1/2	262 1/2	262 1/2
					Dominion Telegraph....								131		132		132
1,000,000		50	1 1/2	July	Montreal Gas Co.....	190	188	190	187 1/2	190	187 1/2	189 1/2	189 1/2	190 1/2	189 1/2	190	189
2,997,704		40	5	Oct.	War Eagle.....	270	269	271	267	264	261	265	261	263	262	264	261
2,000,000		1			Bell Telephone Co.....	175	170	175	171	175	170	175	169	172 1/2	170	175	171
3,168,000	910,000	100	2	July	Royal Electric*.....	160	158	160	158 1/2	160	158 1/2	159	157 1/2	159	157 1/2	157 1/2	156 1/2
1,500,000		100	2	"	Toronto Street Ry.....	97 1/2	97 1/2	97	96 1/2	97	96 1/2	97	96 1/2	97 1/2	97 1/2	97	96 1/2
6,000,000	717,016	100	1	"	Halifax Tram Co.....	129	127	133	129 1/2	133 1/2	132 1/2	133 1/2	133 1/2	134	133 1/2	134	132
800,000		100	1 1/2	"	Cornwall Street Ry....	45	15			50	15					50	15
100,000		100			People's Heat & Light..	40	35	40	36	39	35	40	35	40	35	41	34 1/2
700,000		100			St. John Railway Co...	145	143	160	143		143	145	144 1/2	145	143	145	143
500,000		100	1 1/2	Sep.	London Street Ry.....							182	180	183	180		180
350,000		40	2	July	Can. N. W. Land Pfd..	53	51 1/2					55	52 1/2	52	51 1/2	54	51 1/2
5,642,925		100			" Com.....												
1,467,684					Dominion Coal Co.....	23	22	23	22	23	22	23	22	23	22 1/2	23	22
15,000,000		100			Dominion Coal Co. pr..	108 1/2	106	107 1/2	106	107 1/2	107	108	106 1/2	108	107 1/2	108 1/2	107 1/2
2,000,000		100	4	July	Windsor Hotel.....							60	30	60	35	60	30
500,000		100	6	pa	Intercolonial Coal Co...	60	30	60	30			60	30	60	30	60	30
500,000		100			Do. pref. stock.....	100	50	100	50			100	50	100	50	100	50
250,000		100	7	pa	Montreal Cotton Co....	*160	150	153 1/2	150 1/2	160	150	155	150	155	151 1/2	155	151 1/2
1,800,000		100	2	Sep.	Colored Cotton Co.....	75		60				75				75	
2,750,000		100			Merchants Cotton Co...												
600,000		100	4	Aug.	Dominion Cotton Co....	92 1/2	90	93	90 1/2	93	90	94	91 1/2	94	92	94	92
3,100,000		100	1 1/2	Sep.	Mont. Loan & Mort Co...												
500,000	350,000	25	3 1/2	"	Ottawa Electric S. R...												
814,800		100	2	July	Ottawa Electric.....												
645,000		100			Diamond Glass.....												
500,000		100	2 1/2	July	Western Loan & Tr... 100							100		100		100	
\$2,250,000	52,023	50	3 1/2	"	Auer Light.....												
500,000		100	3 1/2	"	Taylor Hydraulic.....												
500,000		100			*Ex-div. †Authorized. ‡ and 1 Bonus.												

In other stocks the sellers were, Dunlop, Nichols & Marler, Davies, Scott, Forget & Co., and Hamilton. The buyers were, Hutchison, Meredith & Co., Gault, Forget & Co., and Moat & Co.

AFTERNOON SALES.

Montreal Street—275 @ 267.
New Street—25 @ 262 1/2, 25 @ 262 1/2.
Toronto Railway—50 @ 97, 10 @ 96 1/2.
War Eagle—1000 @ 263.

Bank of Montreal—1 @ 245, 4 @ 244 1/2, 9 @ 244 1/2, 1 @ 244 1/2.
Dom. Coal pfd—25 @ 108.
Royal Electric—14 @ 156 1/2.

WAR EAGLE.