# THE TRADE REVIEW.

#### MONEY MARKET.

THE money market is without alteration since our last report. Sterling Exchange is higher both here and in New York, 1091 to 1091 being closing quotations for Bank Drafts 60-days sight on London. Gold drafts on New York are without inquiry, and can only be disposed of at a discount of one-eighth to one-quarter of one per cent.

GOLD-In New York has fluctuated between 146 and 148, the expectation having been that the payment of the Gold interes on U. S. 5-20's, which commenced yesterday. would have the effect of lowering the price. It does not appear to have had that result, however, as yesterday the average rate was one per cent. higher than the previous day. The closing quotation was 147.

SILVER-Is in abundant supply, buying at 33 and selling at 31 per cent. discount.

## ESTIMATED FUTURE SUPPLY OF COTTON.

R. J. FOX TURNER, of Manchester, in a circular M on the "Estimated Future Supply of Cotton," III on the "Estimated Future Supply of Cotton," est mates the "supply of all cottons from America and Europe for the 64 weeks terminating with the year 1867, at 6,109,000 bales, assuming that the American crop will reach 2,000,000 bales, the Egyptian crop 450,000 bales, and reckoning eleven months' slipments of India cotton, at an average of 140,000 bales per month, to arrive by the end of December, 1867, at 1,540,000 bales." The weekly requirements of the world, in the same period, Mr. Turner lays down thus: Bales

Bales. 64 weeks for England .48,500 bales per week. .3,104,000 64 weeks for Continent .30,000 bales per week..1,920,000 64 weeks for America, 16,000 bales per week...1,024,000 6,048.000

These figures would leave Great Britain and the Con-tinent at the end of 1867 with scarcely any stock at all; "but, inasmuch as the wants of Europe would always necessitate a stock of some 600,600 bales, we should, of course, have to economise our supplies, and reduce our consumption. The calculation as to the latter is therefore amended thus: Ralas

	Dales.
For England, 42,000 bales per week For Conjinent, 28,000 bales per week	1 800 000
For America, 16,000 bales per week	1,024,000
Lerving a stock for Great Britain and the Continent of, viz. :	
490,000 bales Liverpool	600,000

6.124.000

- 366,000 bales Liverpool stock, 97,000 bales London stock, 230,000 bales at sea, 10,000 bales shipments telegraphed, 50,000 bales overland for five months, 40,000 bales October shipment (?)

793.000 bales.

793,000 bales, which, at 35,000 bales per week, would about be our supply to the first week in March, and leave us no stock. Yet if spinners are to have a fair assortment of cotton from which to select what they want, astock of Bengal and Surat in London and Liverpool to-gether should not be much under 200,000 bales. What probability there is of the existence of such a stock next spring I have endeavoured to point out. The matter is worth a little discussion, for if the stock of Surats seriously desirer rates. Geutlemen sharing my views will therefore consider 10d. per lb. for Dhollerah as a very moderate price, and will admit that at all events cotton shipped in Bombay at about that figure, to arrive about February next, ought not to cause any anxiety in the minds of its importers."

NOTICE is hereby given that a Dividend of FIVE PER CENT. on the Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House, in this City, on and after SATUE-DAY, the FIRST day of DECEMBER next. The Transfer Books will be closed from the 15th to the 30th of November, both days inclusive By order of the Board. E. H. KING.

Montrea!, 26th Oct., 1863.

E, H. KING, General Manager. 42-4

W neek, bushels	62,606 23,060 29,747 16,927 19,322 2,303 	731,2°6 569,593 1,^43,392 (75,753 679,716 173,843 9),225 934 25,444 63,836 91,763 12,959 3,139 1,309 12,651	2, 202, 328 610, 912 706, 392 233, 341 39,650 29,666 15,578 1,850 25,663 58,555 24,663 58,555 24,663 18,223 1,355 1,601 6,233
GREAT WESTE TRAFFIC for th Passengers Freight and Live S Mails and Sundries	e week end	ling 26th Oc	t., 1866. \$80,248 93
Corresponding Wee Dec	•	ear	
RETURN OF TRAFFIC Passengers Express Freigh Freight and Liv Total Corresponding	ipts of Mon Lake Hur o, Week en t, Mails an ve Stock Week, 186	ntreal & Cha on Railways iding Oct. 27 id Sundries	mplain and 1.1 th, 1866 :
" BUF	FALO	ROBES.	·>
	RCULAR.		
TIDOAD		V DODI	

RECEIPTS OF PRODUCE. VIA GRAND TRUNK BAILWAY AND CANAL

From the lst January

Oct. 31, 1866.

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To rresponding period 1865,

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For the week ending Wednesday, Oct. 31, 1866.

HUDSON'S BAY ROBES. HE undersigned have received their GREENE & SONS, Montreal.

## JOHN B. GOODE,

WHOLESALE IMPORTER

Small Wares, Cutlery, Fancy Goods, &c.,

No. 57, St. Sulpice Street, Montreal. 1-1y

#### CAMERON & ROSS,

**COMMISSION MERCHANTS** UMMISSION MERCHANTS, 443 Commissioners Street, Montreal, would announce to Country Merchants and Traders general-ity, that they are regularly receiving and selling on commission all kinds of Country Froduce, such as Grain, Flour Pork, Butter, Pot and Pearl Ashes, Leather, Wool Hides, Flax Seed, &c. Also, purchas-ing Dry Goods, Groceries, Hardware, and General Merchandise. Cash advances made, or Drafts accepted for two-thirds value of consignment when bill of lading is attached, or three-fourths value remitted in cash on arrival of goods. 1-ly CAMERON & ROSS.

## HALL & FAIRWEATHER

### COMMISSION FLOUR DEALERS SAINT JOHN, N. B.

REFERENCES:-The Bank of New Brunswick St. John; Messrs. Gillespie, Moffatt & Co., Montreal; Messrs. Richard Irvin & Co., Bankers, New York. St. John. Sept., 1866. 8m-37

THE "MORNING NEWS,"

## A FIRST-CLASS

POLITICAL, COMMERCIAL, AND GENERAL, NEWSPAPER, Established in the year 1389, and printed in St. John, New Brunewick, is furnished to Subscribers on the following cash terms:-Tri-Weekly Edition, per year....... \$2.50

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TERMS	MODERATE.		
	WILLIS	& DAVIS,	
		Proprietors,	ŝ

88-6m.