

CHAPTER 46.

An Act to incorporate the Mutual Fishing and Trading Company of Pugwash.

(Passed the 8th day of April, 1852.)

SECTION

1. Name of company.
2. Real estate.
3. Capital. Shares. When to go into operation.

SECTION

4. Liability of members.
5. Registry of bye-laws, &c.

Be it enacted, by the governor, council and assembly, as follows:

1. Charles B. DeWolfe, Levi Borden, J. W. Low, William Cooper, Joseph Jones, George Dimock, Timothy Copp, James Ferguson, and such other persons as are or may become shareholders in the company hereby established, their successors and assigns, shall be a body corporate by the name of "the mutual fishing and trading company of Pugwash," for the purpose of prosecuting the fisheries from the port of Pugwash, and for trading purposes connected therewith. Name of company.

2. The company may hold real estate not exceeding the value of two thousand pounds. Real estate.

3. The capital stock of the company shall be six hundred pounds, but may be increased from time to time by the bye-laws to any sum not exceeding two thousand pounds, to be divided into shares of twenty pounds each, but the company shall not go into operation until twenty-five shares shall be subscribed and the amount thereof actually paid in. Capital—shares
When to go into operation.

4. No member of the company shall be liable, in his person or separate estate for a greater amount, in the whole, than double the amount of the stock held by him, deducting the amount actually paid to the company on account of such stock, unless he shall have rendered himself liable for a greater amount by becoming surety for the debts of the company. Liability of members.

5. The bye-laws and list of shareholders shall be registered in the office of the registry of deeds for the county of Cumberland. Registry of bye-laws, &c.