The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company, Ltd., August 31, 1912.)

Wheat—Prices throughout the week until today have ruled fairly steady. The rainy weather through the West has held prices up, and today with a fine weather map October wheat is off one cent. Offerings of straight grade cash, wheat has been very light and this has kept the prices up. With the continuance of favorable weather it is likely the new crop wheat will be coming on the market at an early date, and some time, very soon, a re-adjustment of values between old and new crop must occur. With very heavy receipts in Minneapolis and American markets weak there is nothing to cause one to look for higher prices in the near future, and on that account we would advise shippers who may be holding old crop in store at the terminals to sell it at an early date.

Oats—Oats have been in good demand at slightly higher figures. Prices for this grain should continue good until we have a free movement of the new crop.

Barley—Barley has done a little better in price the last day or so, this advance being caused by Exporters having to get some of this grain to fill space.

Flax—Flax closes higher this week than a week ago. The trade in this grain is very light, prices some days being almost nominal.

WINNIPEG FUTURES

Wheat—	Oct.	Dec.	May
August 27	93¼	90¼	94¼
August 28	93½	90½	94¼
August 29	93½	90½	...
August 30	93½	89½	...
August 31	92½	88½	...
Oats—			
August 27		35¼	....
August 28		35¼	....
August 29		35	....
August 30		35¼	35¼
August 31		35¼	35¼
Flax—			
August 27	161		....
August 28	160½		....
August 29	161		....
August 30	163		....
August 31	163		....

MINNEAPOLIS CASH SALES

(Sample Market, Aug. 29)

No. 1 hard wheat	$1.00½
No. 1 Nor. wheat, 16 cars	.97½
No. 1 Nor. wheat, 10 cars	.98
No. 1 Nor. wheat, 1 car	.99½
Nl. 1 Nor. wheat, 6 cars	.93½
No. 1 Nor. wheat, 1 car	1.00
No. 1 Nor. wheat, 5 cars	.97
No. 1 Nor. wheat, 2 cars	.93½
No. 1 Nor. wheat, 1 car	.98½
No. 1 Nor. wheat, 2 cars	.93½
No. 1 Nor. wheat, 1,000 bu., to arrive	.94
No. 1 Nor. wheat, 1,000 bu., to arrive Sept. 15	.96½
No. 1 Nor. wheat, 2,000 bu., to arrive Sept. 15	.96
No. 1 Nor. wheat, 5,000 bu., to arrive Sept. 20	.96
No. 1 Nor. wheat, 5,000 bu., to arrive Sept. 15	.95½
No. 2 Nor. wheat, 4 cars	.96½
No. 2 Nor. wheat, 1 car	.96½
No. 2 Nor. wheat, smutty, bleached, 1 car	.94½
No. 2 Nor. wheat, 2 cars	.96½
No. 2 Nor. wheat, 2 cars	.91
No. 2 Nor. wheat, 2 cars	.96
No. 2 Nor. wheat, 2 cars	.91½
No. 2 Nor. wheat, 2 cars	.96½
No. 1 Nor. wheat, 2 cars	.91½
No. 2 Nor. wheat, 1 car	.90
No. 2 Nor. wheat, 1 car	.96½
No. 2 Nor. wheat, 2 cars	.90½
No. 2 Nor. wheat, 1 car	.96½
No. 2 Nor. wheat, 5 cars	.91½
No. 2 Nor. wheat, 1 car	.91½
No. 3 wheat, 2 cars	.89
No. 3 wheat, 1 car	.90
Rejected wheat, 1 car, smutty	.93½
Rejected wheat, 4 cars	.86
Rejected wheat, part car	.92
Rejected wheat, 1 car	.97
Rejected wheat, 1 car	.92½
Rejected wheat, 1 car, smutty	.91½
Rejected wheat, 1 car	.92½
No grade wheat, 1 car	.92½
No grade wheat, 1 car	.88
No grade wheat, 3 cars	.86
No grade wheat, 3 cars	.96½
No grade wheat, 2 cars	.91
No grade wheat, 3 cars	.93
No grade wheat, 1 car	.87
No grade wheat, 1 car	.88½
No grade wheat, 2 cars	.83
No grade wheat, 1 car	.88½
No grade wheat, 1 car	.91½
No grade wheat, 1 car	.89½
No grade wheat, 2 cars	.92
No grade wheat, 1 car	.91½
No grade wheat, 3 cars	.89
No grade wheat, 1 car	.94½
No grade wheat, 2 cars	.94
No grade wheat, part car	.88
No grade wheat, part car	.89
No grade wheat, 1 car, heating	.84
No grade wheat, 1 car	.92½
No. 1 durum wheat, 4 cars	.94½
No. 1 durum wheat, 1 car	.93½
No. 2 hard winter wheat, 2 cars	.92½
No. 3 hard winter wheat, 2 cars	.88½
No. 3 yellow corn, 3 cars, to arrive	.76½
No. 3 corn, 1 car	.77
No. 4 corn, 1 car	.76
No. 3 white oats, 1 car, to arrive	.31
No. 4 white oats, 4 cars	.30½
No. 4 white oats, 1 car	.31
No. 3 oats, 1 car	.29½
No. 2 rye, 10 cars	.64
No. 2 rye, 3 cars	.64½
No grade rye, 1 car	.61
No grade rye, 1 car	.62½
No. 3 barley, 1 car	.60
No. 4 barley, 1 car	.53
No. 4 barley, 1 car	.48
No. 4 barley, 1 car	.49½
No. 4 barley, 1 car	.58
No. 1 feed barley, 1 car	.52
No. 1 feed barley, 1 car	.45
No. 2 feed barley, 1 car	.43
No. 2 feed barley, 1 car	.50
Sample barley, 7 cars	.42
Sample barley, 1 car	.40
Sample barley, 2 cars	.52
No grade barley, 1 car, hot	.33
No. 1 flax, 1 car	1.98
No. 1 flax, 700 bu., to arrive next week	1.92
No grade flax, 1 car	1.93

NOTE—Owing to lack of space, some of the cash sales are omitted, but the highest, lowest and medium prices on all grades are given.

LIVERPOOL MARKETS

Liverpool, Aug. 30.—Closing quotations on today's market were:

Manitoba No. 1 Northern	$1.23½
Manitoba No. 2 Northern	1.20½
Manitoba No. 3 Northern	1.20½
October	1.11
December	1.07½

Wheat market opened firm ½ advance on the continued unsettled weather in the United Kingdom, strength in spot and lighter cargo arrivals. Following the opening realizing developed and prices declined ½ to ¾, with a forecast of larger [illegible] week, large Pacific Coast offers and a smaller inquiry for forward shipments. Crop advices from both United States and Canada continue favorable and Paris again showed pronounced weakness at the opening. Later there was a slight recovery with some covering on strength in Buenos Ayres at the close. At 1.30 the market easy unchanged to ¼ lower than yesterday.

STOCKS IN TERMINALS

Total wheat in store, Fort William and Port Arthur, on Aug. 23, was 3,052,410.30, as against 3,445,334.30 last week, and 1,668,563.40 last year. Total shipments for the week were 1,073,467.10, last year 1,048,341. The amount of each grade was:

	1912	1911
No. 1 Hard	951.00	1,512.30
No. 1 Northern	62,674.30	591,297.30
No. 2 Northern	223,343.30	473,380.40
No. 3 Northern	303,330.40	201,373.00
No. 4	211,947.10	107,588.00
No. 5	215,450.10	23,630.10
Other grades	2,014,331.30	267,361.30
	3,052,410.30	1,668,563.40
Stocks of Oats—		
No. 1 C.W.	33,283.04	124,133.10
No. 2 C.W.	256,200.03	662,896.07
No. 3 C.W.	37,334.21	96,463.20
Ex. 1 Feed	238,020.32	.....
No. 1 Feed	107,967.24	.....
No. 2 Feed	89,391.20	.....
Mixed	.....	4,073.22
Other grades	279,266.33	252,491.23
	1,022,063.01	1,140,062.14
Barley	432,123.00	232,396.00
Flax	383,329.00	98,834.00

Shipments

	Oats	Barley	Flax
This year	465,516	55,324	28,730
Last year	861,393	33,688	18,321

CANADIAN VISIBLE

(Official to Winnipeg Grain Exchange)
Aug. 24, 1912

	Wheat	Oats	Barley
Total visible	5,685,510	2,821,184	537,269
Last week	6,445,989	2,868,198	547,427
Last year	5,407,929	4,939,764	278,251
Fort William	2,232,229	1,155,062	166,881
Port Arthur	799,681	657,002	263,241
Depot Harbor	.....	38,942	.....
Meaford	19,334	7,633	.....
Midland, Tiffin	238,722	137,300	46,090
Goderich	121,131	138,938	915
Sarnia, Pt. Ed.	17,047	.....	5,823
Pt. Colborne	211,876	45,424	.....
Kingston	120,560	35,370	24,695
Montreal	1,306,849	482,849	4,954
Quebec	4,300	29,700	1,760
Victoria Harbor	378,500	40,000	.....
	5,470,929	2,768,220	516,269
Buffalo	144,581	1,964	.....
Duluth	70,000	51,000	21,000
	5,685,510	2,821,184	537,269

WORLD SHIPMENTS

Aug. 26.—The world's shipments of wheat for this week were 10,032,000, as against 11,472,000 last week, and 10,288,000 last year.

	This week	Last week	Last year
America	3,568,000	4,056,000	3,808,000
Russia	2,224,000	1,172,000	1,952,000
Danube	1,568,000	1,264,000	1,280,000
India	1,168,000	1,952,000	1,048,000
Argentine	224,000	1,736,000	1,520,000
Australia	1,096,000	536,000	1,000,000
Aust.-Hungary	.....	32,000	.....
Chili, N. Afr.	184,000	176,000	80,000
	10,032,000	11,472,000	10,288,000
Corn	6,648,000	6,758,000	2,917,000

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Thursday, August 29, were:

Cash Grain	Winnipeg		Minneapolis
1 Nor. wheat	$1.03		$0.99½
2 Nor. wheat	1.03½		95½
3 Nor. wheat	.99		.95½
3 White oats	.41		.51½
Barley	.52		54-61
Flax, No. 1	1.71		2.00
October wheat	.93½	Sept.	.91½
December	.95½		.92½
	Winnipeg		**Chicago**
Beef Cattle, top	$5.75		$10.30
Hogs, top	9.50		8.95
Sheep	5.00		5.60

Winnipeg Live Stock

Stockyard Receipts

For the week ending Thursday night, August 29, the receipts at the local stockyards were as follows:—

Cattle, 1400, compared with 1898 the previous week, and 2599 a year ago; calves, 211 last week and 201 the previous week; hogs 1085 last week, 1568 the previous week, and 1076 a year ago; sheep, 2497 last week, 819 a week ago and 1901 last year.

Cattle

The supply of cattle was away below the previous week and the demand has been good for all grades. While prices on most classes have advanced a little, there has been no $6.00 cattle this week, the top price being $5.65. Ten cars of pretty good butchers brought $5.60. Stockers and feeders are still in good demand and dealers wish they had more in sight at the same figure. Best milkers and springers have advanced $5.00 a head during the week, commanding $70.00, while a few extra choice head were disposed of at $75.00. Common milkers and springers have followed the advance of $5.00 a head. The veal market was a little stronger this week, the best selling from $6.50 to $7.50, with common and heavy $4.50 to $5.00.

Friday and Saturday the receipts continued light, and the market was firm all round.

Hogs

The supply of hogs was lighter this week and prices soared up to the $9.50 mark, some dealers disposing of all they could lay hands on at that fancy figure. The harvest time is blamed for the scarcity and the probability is that prices will maintain this high level for some time.

Sheep and Lambs

Sheep prices declined during the week, the supply received being three times as large as the previous week. The heavier consignments went direct to the packers. Best lambs are now quoted from $6.00 to $6.50 and best sheep from $4.50 to $5.00.

Country Produce

Butter

The moderate weather has resulted in larger quantities of butter being received from the outlying districts than dealers were expecting during the harvest season, but no more has come in than could be easily disposed of. Fancy dairy maintains its 23 cent figure, but No. 1 dairy advanced from 20 to 22 cents. Good round lots are quoted at 18 to 20 cents, and the bulk of the receipts are of this class. Dealers are anxious to get more of the high grade quality, hence the advance in quotations. They point out that it would pay the farmers to produce the first class quality and thereby get 5 cents more a pound. From now on harvesting is expected to curtail the supplies.

Eggs

As forecasted last week, eggs advanced 2 cents a dozen, the quotation now standing at 24 cents. The supply in sight for Winnipeg is much below the demand. It is found that other towns, particularly divisional points on railways, are themselves drawing nearly all the available supply in their respective districts, so that merchants who formerly shipped to Winnipeg cannot gather up more than required for their own customers and so have stopped sending any to Winnipeg. The point seems to be that 24 cents is not an abnormal figure, considering the supply in sight, and that a lower level is very doubtful unless the high price stimulates more attention to the poultry.

Potatoes

Potatoes are still being dumped into the local market by the carload, and prices have declined to 40 cents, Winnipeg. As they will not keep long this weather in their present state dealers claim they are unable to offer more than this low figure as they are selling them as low as 50 cents. The potatoes so far received are not the full grown ones, which will be worth more. However, as there is a big crop this year, low prices are looked for during the coming season.

Milk and Cream

With September 1 a new schedule of quotations on milk and cream comes in force. Sweet cream advances from 27 to 30 cents, and sour cream for butter-making from 24 to 25 cents per pound of butter fat. Sweet milk will probably advance beyond $1.50, but it has not yet been decided how much. Supplies have been keeping up fairly well.

Hay

No changes in hay quotations have occurred during the week. The receipts have fallen off on account of the heavy rains and bad roads, and this has kept prices up to last week's level. With better weather supplies will doubtless increase and prices decline. No. 1 Timothy commands $16 to $18, and the best grades of Upland and Red Top $11 and $13 respectively.

Owing to Monday, Sept. 2, being a public holiday in Winnipeg it was necessary to go to press with The Guide earlier than usual this week. The market reports are therefore not as late as usual.

Quotations in Store Fort William and Port Arthur from August 27 to August 31 inclusive

Date	WHEAT 1*	2*	3*	4	5	6	Feed	OATS 2 CW	3 CW	Ex1Fd	1 Fd	2 Fd	BARLEY No. 3	No. 4	Rej.	Feed	FLAX 1 NW	1 Man	Rej.	Cond
August 27	104½	102½	98	88	...	62½	59	42½	40	41½	40½	36	50	46½	..	..	170	169	158	121
28	104½	102½	97½	87½	73	63	59	42½	40½	42	41	36	50	46½	..	..	170	168	158	122
29	105	103½	98	87½	73½	63½	59½	43	41	42½	41½	36½	52	47	..	..	171	169	158	125
30	105	103½	98	88	74½	64½	60	43	41½	42½	41½	37	52½	47½	..	..	173	171	160	125
31	105½	103½	98	87½	...	64½	..	43	41½	42½	...	37	53½	57½	..	..	...	...	160	145
—	...	...	...	...	...	...	..	...	...	...	...	...	..	..	..	..	...	...	...	...

THE MARKETS AT A GLANCE — CORRECTED TO SATURDAY, AUGUST 31

WINNIPEG GRAIN	SAT.	WEEK AGO	YEAR AGO
Cash Wheat			
No. 1 Nor	105½	..	101½
No. 2 Nor	103½	..	99½
No. 3 Nor	98	98½	97
No. 4	87½	89½	90½
No. 5	..	73	83
No. 6	64½	62½	77
Feed	..	59	64
Cash Oats			
No. 2 C.W.	43	42	39
Cash Barley			
No. 3	53½	50	68
Cash Flax			
No. 1 N.W.	...	170	...
Wheat Futures			
October	92½	93½	98½
December	88½	90½	97½
May	93½	....	....
Oat Futures			
October	35½	35½	39½
December	33½	..	39½
Flax Futures			
October	163	162	209
December	..	..	..

WINNIPEG LIVE STOCK	SATURDAY	WEEK AGO	YEAR AGO
Cattle	$ c. $ c.	$ c. $ c.	$ c. $ c.
Extra choice steers	.....	.....	.....
Choice butcher steers and heifers	5.50–5.75	5.50–6.00	4.75–5.25
Fair to good butcher steers and heifers	4.75–5.25	4.75–5.25	4.40–4.60
Best fat cows	4.50–4.85	4.25–4.75	4.10–4.40
Medium cows	3.75–4.00	3.50–4.00	3.75–4.00
Common cows	3.00–3.25	2.50–3.00	3.00–3.25
Best bulls	3.50–3.75	3.75–4.00	3.25–3.50
Com'n and medium bulls	2.75–3.25	2.75–3.25	2.75–3.00
Choice veal calves	6.50–7.50	6.75–7.25	6.50–7.00
Heavy calves	4.50–5.00	4.50–5.50	5.00–5.50
Best milkers and springers (each)	$55–$70	$50–$65	$40–$50
Com'n milkers and springers (each)	$35–$45	$30–$40	$25–$35
Hogs			
Choice hogs	9.00–9.50	8.75–9.00	9
Heavy sows	6.00–7.00	5.00–6.50	7.00–7.25
Stags	5.00	4.00–4.50	6.00–6.50
Sheep and Lambs			
Choice yearlings	6.00–6.50	6.50–7.00	6.50–6.75
Best killing sheep	4.50–5.00	4.50–5.00	4.75–5.00

COUNTRY PRODUCE	MONDAY	WEEK AGO	YEAR AGO
Butter (per lb.)			
Fancy dairy	23c	23c	22c
No. 1 dairy	22c	20c	20c
Good round lots	18c-20c	18c-20c	17c
Eggs (per doz.)			
Strictly fresh	24c	22c	25c
Potatoes			
New (Winnipeg)	40c	60c	45c
Milk and Cream			
Sweet cream (per lb. butter fat)	30c	27c	25c
Cream for butter-making purposes (per lb. butter fat)	25c	24c	22c
Sweet milk (per 100 lbs.)	$1.50	$1.50	$1.75
Hay (per ton)			
No. 1 Red Top	$13	$13	$12
No. 1 Upland	$11	$11	$11
No. 1 Timothy	$16-18	$16-$18	$15