

# The Farmers' Market

## WINNIPEG MARKET LETTER

Office of The Grain Growers' Grain Company Limited, June 24, 1912

**Wheat.**—The past week has seen a change from cool unseasonable weather to intensely hot weather with its attendant drought, and while a week ago it was considered the new crop was backward and needed forcing, in the last three or four days the forcing has been extreme with heat unprecedented at this time of the year. The market in consequence is exceedingly nervous, and now for the first time it may be said the new crop has become a factor in the situation, and will become more and more a guide to markets. October wheat to-day, Monday, has advanced sharply and with slightly smaller receipts than had been anticipated, our cash wheat has moved up rapidly for the higher grades. If we have a few more days of drought we shall not be surprised to see our July wheat sell at \$1.15 or \$1.18, and October at \$1.30 or \$1.35, than the average of several years past. Now the winter wheat crop in the United States has been seriously damaged, having lacked moisture when it needed it for growth, and getting too much rain while it should be present time. There is a good outward movement from the Lake Terminal, and while stocks there are while prices may be forced much higher if drought sets in still values are real good at the present time, here, prices might take a turn and decline quite sharply if better weather comes.

**Oats.**—A very good demand for oats, but receipts are dropping off a little, and the grading is disappointing, so that oats should hold their own, or in case of drought do better, for drought always has the effect of making farmers hold their old oats over in case of shortage. It looks as if prices will rule very good throughout the summer for our oats. The oat crop in the United States seems to be coming along quite satisfactorily.

**Barley.**—This grain is picking up a little, but the demand should be better, and once the farmers arrange to keep frozen barley out of the 3 barley grade, they will get a great deal more for their high class 3 barley. Feed barley and No. 4 barley are quite safe at the present time as a feeding proposition, and if oats go up at all, we expect to see barley do better.

**Flax.**—There has been a little reaction from the high prices prevailing the middle of last week, and the edge is off the market for the time being, but it looks as if all our old crop flax will be wanted at prices between \$2.00 and \$2.10 for 1 Manitoba, this being the most prevalent contract grade. Farmers will make no mistake to pick up their little lots of flax and bag them, and ship them on top of other grain, thus getting terminal prices less freight and commission.

Wheat—	July	Sept.	Oct.
June 19	107		
June 20	108		
June 21	108		
June 22	108		
June 23	109		
June 25	108		
Oats—			
June 19	44		
June 20	44		
June 21	44		
June 22	44		
June 23	44		
June 24	44		
June 25	44		
Flax—			
June 19	807		
June 20	808		
June 21	808		
June 22	808		
June 23	808		
June 24	808		
June 25	808		

No. 1 Nor. wheat, part car	\$1.11
No. 1 Nor. wheat, 3 cars	1.11
No. 1 Nor. wheat, 2 cars	1.11
No. 1 Nor. wheat, 1 car	1.11
No. 1 Nor. wheat, 1 car, to arrive	1.11
No. 1 Nor. wheat, 3,000 bu., to arrive	1.12
No. 2 Nor. wheat, 3 cars	1.10
No. 2 Nor. wheat, 1 car velvet	1.11
No. 2 Nor. wheat, 2 cars, velvet	1.10
No. 2 Nor. wheat, 1 car	1.10
No. 2 Nor. wheat, 1 car, durum, mixed	1.10
No. 2 Nor. wheat, 3 cars	1.10
No. 2 Nor. wheat, 1 car, velvet	1.10
No. 2 Nor. wheat, 2 cars	1.11
No. 2 Nor. wheat, 1 car, f.o.b.	1.09
No. 3 wheat, 1 car, velvet	1.09
No. 3 wheat, 5 cars	1.08
No. 3 wheat, 1 car	1.08
No. 3 wheat, 2 cars	1.08
No. 3 wheat, 1 car, f.o.b.	1.09
No. 4 wheat, 1 car	1.08
No. 4 wheat, 2 cars, f.o.b.	1.07
No. 4 wheat, 1 car, f.o.b.	1.07
Rejected wheat, 1 car	1.04

Rejected wheat, part car	1.04
No grade wheat, 1 car	1.04
No grade wheat, part car, frost	1.04
No grade wheat, 1 car	1.04
No. 1 durum wheat, 3 cars	1.09
No. 1 durum wheat, part car	1.09
No. 2 durum wheat, 3 cars	1.05
No. 2 durum wheat, 1 car, dockage	1.05
No. 2 durum wheat, 1 car, this	1.01
No. 3 durum wheat, 3 cars	1.01
No. 3 yellow corn, 1 car, choice	.73
No. 4 yellow corn, 2 cars	.71
No. 4 yellow corn, 1 car	.68
No. 3 corn, 1 car	.71
No. 4 corn, 2 cars	.65
No. 4 corn, part car	.65
No. 4 corn, 1 car, Willmar	.65
No grade corn, 1 car	.64
No grade corn, sack	.64
Sample corn, 1 car	.65
No. 3 white oats, 1 car, to arrive	.65
No. 3 white oats, part car	.65
No. 4 white oats, 1 car, Willmar	.67
No. 4 white oats, part car	.67
No. 3 oats, 2 cars	.67
No. 3 oats, part car	.65
Sample oats, 1 car, Canadian	.65
Sample oats, 1 car	.65
No. 2 rye, 1 car	.76
No. 2 rye, part car	.76
No. 4 barley, 1 car	.76
No. 4 barley, part car	.80
No. 4 barley, 1 car	.80
No. 1 feed barley, 1 car	.73
No. 2 feed barley, part car	.68
No. 2 feed barley, 2 cars	.65
Sample barley, 1 car	.77
Sample barley, part car	.78
Sample barley, 1 car, f.o.b.	.64
No. 1 flax, 2 cars	2.24
No. 1 flax, 1 car	2.24
No. 1 flax, 1 car, dockage	2.25
No. 1 flax, part car	2.25
No. 1 flax, 1 car	2.25
No. 2 flax, part car	2.25
No. 2 flax, part car, dockage	2.20
No. 2 flax, 1 car to arrive	2.20

No grade flax, 1 car c.w.l.	2.12
No grade flax, 1 car	2.17
No grade flax, 2 cars	2.12
No grade flax, 1 car, choice	2.20
No grade flax, part car	2.12
No grade flax, 1 car, this	2.12
Sample flax, 2 sacks	2.20
Sample flax, 15 sacks	2.10

Total wheat in stores, Port William and Port Arthur, on June 21, was 2,479,082.30, as against 2,371,881.50 last week and 2,581,437.00 last year.		
Total shipments for the week were 2,023,222.12, last year 2,023,277. The amount of each grade was:		
No. 1 Hard	1,695.10	4,370.40
No. 1 Nor.	111,619.30	265,067.40
No. 2 Nor.	477,145.20	1,014,500.50
No. 3 Nor.	759,711.00	646,389.00
No. 4	880,487.50	818,048.50
No. 5	554,037.40	118,784.50
Other Grades	2,711,532.20	488,034.10
Total	5,478,982.50	2,021,437.00

The world's shipments of wheat for this week were 12,128,000; last week, 14,788,000, and last year 11,828,000.
Corn shipped this week 8,473,000; last week 9,128,000; last year 10,830,000.

**LIVERPOOL MARKET**  
 Liverpool, June 24.—The market opened under pressure unchanged to 1/4 lower. The 3/4rmer American cables were offset here by the sale of a cargo arrived off coast at 7 1/2d. lower than Saturday's prices.  
 Following the opening there was some covering by shorts on the smaller world's shipments than expected, less favorable reports from France with Paris opening very firm and a renewal of the French demand and unfavorable reports from the crop here. The market was comparatively dull but the undertone firm and at 1.30 p.m. unchanged from Saturday with prominent covering in October.  
 Corn opened unchanged and later September advanced 1/4 with the undertone steady. The lower closing at Buenos Ayres and the continued pressure of Plate offers and the heavy world's shipments were offset here by small speculative offers and the fact that the bulk of the world's shipments went to the continent.  
 Quotations are as follows:  
 Manitoba No. 1 Nor. Exhausted  
 Manitoba No. 2 Nor. \$1.18  
 Manitoba No. 3 Nor. 1.15  
 July 1.10  
 October 1.08  
 December 1.04

**LIVERPOOL LIVE STOCK**  
 Liverpool, June 22.—John Rogers & Co. state to-day that there were only some Canadian steers for sale in the Birkenhead market and prices as last quoted, 16 to 16 1/2 cents per pound, were well maintained.

Closing prices on the principal western markets on Saturday, June 22 were:		
Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	\$1.08	\$1.12
2 Nor. wheat	1.05	1.10
3 Nor. wheat	1.01	1.09
4 White oats	.43	.42
Barley	.37	30c-32c
Flax	1.98	1.10
July wheat	1.08	1.10
Beef Cattle, top	\$7.50	\$8.10
Hogs, top	5.75	7.00
Sheep	3.20	3.80

C.P.R.	Cattle	Hogs	Sheep
C.N.R.	125	222	14
G.T.P.	25	100	—
Total last week	905	222	222
Total previous week	1050	270	247
Total year ago	828	221	222
Disposition			
Butchers east from last week	—	—	20
Feeders west this week	—	—	128
Local consumption	—	—	777

**Cattle**  
 The past week has been unusually quiet in the cattle market, the receipts being lighter than for a long time. Very few cars were brought in since Saturday. Prices remain unchanged from a week ago. Choice fat cattle are a scarcity, the demand far exceeding the supply in sight. The bulk of the cattle received here been grass fed and they are poor in finish. There is no doubt about choice grain fed animals commanding top prices for all that can be offered. In the poorly finished grades a decline may be in store, although up to the present all the cattle on sale have brought satisfactory prices.  
**Hogs**  
 The receipts in hogs during the past few days have been average in number, about 2,500 for the week. But the quality has been below par. Hog values have been weak for the past week or ten days with the result that choice ones are quoted from \$8.50 to \$9.75, a drop of 25 cents. The packers are paying particular attention these days to quality and finish, and the cutting on roughs and stags is heavy. No further decline, however, is expected, at least for the present.  
**Sheep and Lambs**  
 Heavy consignments of sheep arrived on Saturday and Monday, bringing the week's total receipts to nearly a thousand. But these were shipped direct to the packers. Prices are firm at last week's level, choice yearlings \$7.00 and best killing sheep \$5.50 to \$6.00.

**Country Produce**  
**Butter**  
 A two-cent reduction on every grade of butter went into force last week and at the rate the supply is being received further decreases may be expected. Fancy dairy is now commanding 22 cents, No. 1 dairy 19, and good round lots 17 cents. The season thus far has been favorable for a good supply of butter and the quantities now being offered bear out this statement. Good dairy butter is coming in at a faster rate than the local market can consume, with the result that a supply is accumulating in the hands of the dealers. They are preparing to ship East and South, but say they cannot realize more than 18 cents in either direction, hence their quotations are on the down grade.  
**Eggs**  
 Eggs maintain a steady figure at 19 cents, the same as quoted last week. While little trouble is being experienced to get all required for local consumption at this figure, there does not appear to be any surplus, and most dealers think the rock bottom price has been reached for some time at least.  
**Potatoes**  
 The decline in the price of old potatoes from 65 to 55 cents is explained by the fact that most of the dealers are loaded up with all they can take and are not buying. Still the old tubers are coming in to those dealers who will take them so that the likelihood is the price will drop another notch. Last year at this time, it is interesting to note, old potatoes commanded 85 cents. New potatoes are coming in from the South, but the price, \$2.25 a bushel, is still too high to offer effective competition to last season's supply.  
**Milk and Cream**  
 Not a change was recorded in the milk and cream prices since a week ago, while almost every other line of produce showed heavy reductions. Sweet cream will continue to bring 25 cents it is thought for some days, while cream for butter-making purposes may hold steady at 20 cents per lb. butter fat. Prices, however, cannot withstand a severe spell of hot weather, such as promises to continue. The grass will be dried up by the blazing sun, as the roots are not in as good a condition to stand a scorching heat as they were last summer. If we have three weeks of hot weather the dealers predict sweeping decreases in quality and prices on milk and cream.  
**Hay**  
 A record drop for one week occurred in the hay market the last few days. No. 1 Timothy is worth but \$14 as against \$15 a week ago, while No. 1 grades of Red Top and Upland are down to \$7 & 80 a ton and even with this cut there is little sale. The reason given is that farmers have now time to draw in all the surplus supply remaining from last season, and as the roads are in good shape immense quantities have been hauled into Winnipeg and other centres lately. In consequence the market is overflooded just now, with no immediate prospects of a stiffening price.

Quotations in Store Fort William and Port Arthur from June 19 to June 25 inclusive

Date	WHEAT					OATS					BARLEY			FLAX					
	1*	2*	3*	4	5	6	Feed	3 CW	3 CW	Exp'd	1 Fd	2 Fd	No. 3	No. 4	Ref.	Feed	1 NW	1 Man	Ref.
June 19	107	104	100	89	73	63	55	44	42	43	42	40	..	55	50	..	808	804	190
20	107	105	101	90	76	64	56	44	42	45	42	40	..	57	55	..	809	805	191
21	107	104	101	90	76	64	56	44	42	44	45	41	..	57	55	48	809	805	192
22	108	105	101	90	76	64	56	44	45	44	45	41	..	57	55	48	807	805	190
24	108	105	102	90	76	64	57	44	45	44	45	41	..	57	55	48	..	..	190
25	108	105	101	90	76	64	56	44	..	44	45	41	..	58	56	48	..	..	190

THE MARKETS AT A GLANCE CORRECTED TO TUESDAY, JUNE 25.

WINNIPEG GRAIN	TUESDAY	WEEK AGO	YEAR AGO	WINNIPEG LIVE STOCK	TUESDAY	WEEK AGO	YEAR AGO	COUNTRY PRODUCE	TUESDAY	WEEK AGO	YEAR AGO
<b>Cash Wheat</b>				<b>Cattle</b>	\$ c. s. c.	\$ c. s. c.	\$ c. s. c.	<b>Butter (per lb.)</b>			
No. 1 Nor.	108	107	96	Extra choice steers	6.75-7.25	6.75-7.25	..	Fancy dairy	22c	22c	17c-18
No. 2 Nor.	105	104	95	Choice butcher steers and heifers	6.20-6.75	6.20-6.75	6.00-6.50	No. 1 dairy	19c	19c	16c
No. 3 Nor.	101	100	90	Fair to good butcher steers and heifers	5.00-5.55	5.00-5.55	5.00-6.00	Good round lots	17c	19c	15c
No. 4	90	89	85	Best fat cows	4.75-5.25	4.75-5.25	4.00-4.75	<b>Eggs (per doz.)</b>			
No. 5	79	78	80	Medium cows	3.50-4.25	3.50-4.25	3.50-4.00	Strictly fresh	19c	19c	17c
No. 6	64	63	75	Common cows	3.00-3.25	3.00-3.25	4.25-4.75	<b>Potatoes</b>			
Feed	59	..	68	Best bulls	3.50-4.25	3.50-4.25	3.50-4.00	Per bushel	55c	60c-63c	95c
<b>Cash Oats</b>				Com'n and medium bulls	3.00-3.25	3.00-3.25	3.00-4.00	<b>Milk and Cream</b>			
No. 2 C.W.	44	44	37	Choice veal calves	6.50-7.00	6.50-7.00	5.50-6.50	Sweet cream (per lb. butter fat)	25c	25c	25
<b>Cash Barley</b>				Heavy calves	5.00-6.00	5.00-6.00	4.50-5.25	Cream for butter-making purposes (per lb. butter fat)	20c	20c	17c
No. 3	58	..	..	Best milkers and springers (each)	845-865	845-865	840-850	Sweet milk (per 100 lbs.)	\$1.50	\$1.50	..
<b>Cash Flax</b>				Com'n milkers and springers (each)	827-850	827-850	825-835	<b>Hay (per ton)</b>			
No. 1 N.W.	208	..	..	<b>Hogs</b>				No. 1 Red Top	88	810	816
<b>Wheat Futures</b>				Choice hogs	5.50-5.75	5.75-6.00	5.75	No. 1 Upland	87	88	814
July	108	107	97	Heavy hogs	6.00-7.00	6.00-7.00	5.00-5.75	No. 1 Timothy	84	815	818
October	99	97	91	Stags	4.00-5.00	4.00-5.00	4.00-4.75				
<b>Oats Futures</b>				<b>Sheep and Lambs</b>							
July	44	44	37	Choice yearlings	87.00	87.00	5.25-6.75				
October	..	..	38	Best killing sheep	5.50-6.00	5.50-6.00	4.75-5.25				
<b>Flax Futures</b>											
July	208	217	214								
October	..	..	188								