

BIG LUMBER COMPANY

Incorporated at Montreal—New Smelting and Refining Company Will Have Headquarters at Toronto.

Another large timber concern, the Dominion Pacific Lumber Company, has been formed with a capital of \$3,500,000, and headquarters at Montreal. Few largely capitalized companies have been incorporated this week, the lumber, mining and a smelting company being the only firms with capitalization of more than a million dollars.

London, Ont.—Beck Manufacturing Company, \$100,000; A. Beck, W. Kingstone, London; G. Kingstone, Montreal.

North Bay, Ont.—Italian Society of Mutual Help; C. Sandrelli, E. Romano, D. De Melis.

Berlin, Ont.—Merchants Printing Company, \$40,000; E. R. Shantz, V. L. Cober, H. S. Hallman.

Desboro, Ont.—Desboro Cemetery Association; C. Engel, A. McGregor, J. Magee.

Port Arthur, Ont.—Dunn Hardware Company, \$40,000; G. W. Dunn, Sudbury; P. E. Dunn, Longford Mills.

Maple Hill, Ont.—Maple Hill Cheese and Butter Association; T. Gorman, S. Hamilton, A. Drynan.

Roseneath, Ont.—Roseneath Cheese and Butter Company, \$2,200; G. Clark, J. H. Brickman, J. Braithwaite.

Amherstburg, Ont.—Lake Erie Fish Company, \$40,000; W. S. Falls, O. E. Dunbar, W. Menzies.

Dunnville, Ont.—Canadian American Gas and Gasoline Engine Company, \$150,000; F. R. Lalor, W. J. Aikens, G. R. Smith.

Owen Sound, Ont.—Keenan Towing Company, \$40,000; J. E. Keenan, J. C. Keenan, W. P. Keenan.

New Liskeard, Ont.—D. Stewart, \$100,000; D. Stewart, C. A. Byam, F. L. Hutchinson.

Cochrane, Ont.—Carter Drug and Stationery Company, \$10,000; W. S. Carter, J. Bell, V. S. Bell.

Galt, Ont.—Shurly, Dietrich Company, \$350,000; J. C. Dietrich, W. W. Janney, J. Turnbull.

Park Hill, Ont.—West Williams Rural Telephone Association; N. Galbraith, J. C. Brown, B. Kearns.

London, Ont.—Steele Fruit Company, \$40,000; A. W. Henry, F. M. Edwards, A. L. Hammond.

Ottawa, Ont.—Rideau Heights Property Company, \$20,000; V. V. Rogers, W. Robertson, J. T. Blyth.

Owen Sound, Ont.—Corbet Foundry and Machine Company, \$40,000; F. J. Corbet, R. Corbet, A. Corbet.

Waterloo, Ont.—Doering Trunk Company, \$40,000; F. Doering, L. W. Shuh, J. F. Morley.

Brantford, Ont.—George Watt & Sons, \$200,000; T. Watt, J. Watt, G. Watt.

St. Joseph, Que.—Beauce and Megatic Asbestos Company, \$300,000; L. Morin, F. X. Dufour, L. U. Talbot.

Sorel, Que.—Compagnie Musicale Richelieu, \$5,000; A. St. Arnaud, J. E. Casavant, J. E. Bruneau.

Hamilton, Ont.—Hamilton Wine and Spirit Vaults, \$40,000; W. Cleland, W. Ainslie, A. A. Mathews.

Ontario Bread Company, \$40,000; H. G. Dodge, J. D. Chilman, A. G. Bain. Central Bowling and Athletic Club, \$40,000; J. W. MacDonald, A. Thomson, G. Foote. Canadian Power Boat Association; C. H. O. Pook, D. P. Brown, C. S. Turner.

Toronto.—Medland Brothers, \$200,000; W. Gilchrist, A. M. Garden, T. Moss. Modern Construction Company, \$40,000; F. Watts, W. Poulton, J. Cowan. Newell Building, \$50,000; A. Ansley, T. McMillan, I. Curry. Quigley Mines, \$200,000; W. M. Kent, E. W. Chantler, O. S. Quigley. Canada Bond Corporation, \$100,000; R. L. Smith, A. McCrimmon, E. M. Manchee. Nipissing Extension Mining Company, \$1,500,000; G. N. Gallup, S. F. Hayes, D. E. Staunton. Island Smelting and Refining Company, \$3,000,000; W. H. Garvey, J. A. Rowland, W. F. Rowland. Belding Lumber Company, \$40,000; F. Watts, W. Poulton, J. Cowan. British North American Exploration Company, \$200,000; C. Kranz, Berlin; H. A. Huille, J. C. Stewart, Toronto. Irish Club, \$40,000; L. D. Hinds, H. Kelly, J. Marshman.

British Columbia.—Alberta Pacific Grain Growing Company, \$50,000. Gilpin Orchard Company, \$50,000. Haliday Clyde Company, \$10,000. Popham Brothers, \$100,000. Rosedale Athletic Company. Wendle Hydraulic Company, \$100,000.

Montreal.—Carrick, Limited, \$100,000; H. R. Kirkpatrick, J. W. Weldon, E. M. McDougall. Canadian Magnesite Company, \$100,000; W. G. Mitchell, A. Wainwright, M. Alexander. Viau Home Land Company, \$300,000; J. Desmarais, R. DesSerres, R. Lavallee. Canada Ford Company, \$100,000; A. J. Brown, R. O. McMurtry, F. G. Bush. Sultana, Limited, \$90,000; R. Taschereau, J. A. T. Richards, J. E. Bilette. Dominion Pacific Lumber Company, \$3,500,000; H. A. Lovett, G. V. Cousins, P. F. Brown. Piedmont Land Company, \$21,600; W. R. Miller, J. M. Miller, A. E. Woodworth. Fogarty Realty Company, \$100,000; G. S. Fogarty, E. J. O'Connor, W. L. Barlow.

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STERLING BANK.

With a much increased paid capital and a million dollars more deposits, the Sterling Bank shows, as was to be expected, a considerably increased ratio of profit. Having \$36,714 balance at credit of profit and loss from last year, and \$24,244 premium on the new capital stock, besides the current year's earnings of \$92,832 (10.2 per cent), there was a total of \$153,791 profit for 1909-10 to deal with. The disposition made of this was \$44,101, to pay five per cent dividend, \$50,000 transferred to reserve fund, and \$25,444 carried forward, a result with which the shareholders have reason to be well satisfied.

The deposits have reached the encouraging figure of \$5,083,667, which brings the liabilities of the bank to the public to a little more than six millions. The aggregate of paid-up stock, reserve and current excess profits is \$1,243,520. It is to be observed, also, that more than forty per cent of the assets consists of cash, bonds, debentures, and stocks, and call and short loans. This is an encouraging report.

ASSURED REMUNERATION.

It is better to earn an assured 5% to 6% on your money than to leave it in a bank and merely earn 3% per annum. Considering that the Bond interest has the first call on the profits of a company, and that the security of every bond offered by us has been carefully examined by qualified appraisers and lawyers before an issue can be made, it is well worth your attention to acquaint yourself with the advantages of a Bond investment.

We will furnish full particulars of any Bond on application.

We deal solely in first class securities.

Royal Securities Corporation, Limited

164 St. James St., Montreal
81 St. Peter St., Quebec
164 Hollis St. Halifax
Royal Bank Bldg., Toronto

The Royal Bank of Canada, which is improving and enlarging its central premises in Vancouver, B.C., has acquired twenty-four feet more at the corner of Westminster Avenue and Hastings Street, where it has a branch, and will extend its premises there also.