

The closing prices of the listed stocks as compared with last week, and sales for the week were as follows:

	A wk. ago.	To-day.	Sales.
War Eagle	304	279	16,500
Payne	106	104½	7,475
Montreal-London	49	47	150
Republic	122	118	9,750

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War Eagle has fluctuated considerably during the week, the highest sales having been at 303, and the lowest at 277.

A despatch from Vancouver states that the War Eagle's new electric hoist, the largest in Canada, will probably be the subject of suits, involving not less than \$32,000. A Rossland special gives some details of the difficulty. It says that the War Eagle Company and the company which furnished the hoist are now lining up for a legal battle that will rank among the biggest in the mining history of the Dominion. The plant, according to the War Eagle Company, has been unsatisfactory from the start. Already four men have, it is said, been killed by it, and it is now lying' utterly idle. The War Eagle people claim that it is of poor workmanship throughout, and declare that the most inferior material was used in its construction. The contract price was \$20,000. Two payments on it have already been made and the third is overdue, as the mining company refuses to meet it. The clash will come in that connection. As the machinery men are expected to bring an action to recover their balance of \$7,000 the War Eagle Company without doubt will answer by instituting another action on account of alleged damages for breach of contract. While the main fight is between the War Eagle and the machinery company, the Canadian General Electric will probably be involved before the case is finished. It furnished the motors, costing \$12,000, used in connection with the hoist. They were believed to be satisfactory, but the company is likely to be made a party to the litigation.

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Centre Star stock sold on the local exchange as high as 170, but to-day 168 1-2 was bid after sales had been made at 164.

The stock was allotted War Eagle shareholders share for share up to 5,000 shares, but the subscriptions of larger War Eagle shareholders and outsiders were reduced by one-half.

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Payne, Republic and Montreal-London are all somewhat easier, in sympathy with other stocks, but with cheaper money in sight they should all work higher.

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The stock of the Virtue Mining Company was listed on Monday, the initial transactions taking place at 45 1-2. Sales were made to-day at 47, and higher prices are looked for, as the Company expect to be in a position to pay a dividend within three or four months' time. The number of shares which changed hands during the last three days was 19,700.

The Republic Mine was located by Phil Greaser and Tommy Ryan, March 5, 1896. They sold their interests to Patrick Clark in the summer of 1897 for \$60,000 cash. The serious development of the mine did not commence till the fall of that year. A mill was completed in the spring of 1898, and in November of that year the first dividend was paid. Since that time up to September 15 of this year the total dividends paid amounted to \$323,000. A dividend of 1 per cent. on the capital stock of \$3,500,000 is paid regularly every month. The mill has a capacity of but 30 tons a day. Very few, if any, mines in the world have paid so much in dividends in so short a time after the opening of a mine and on so small a consumption of ore. This more eloquently than anything else can do speaks for the rich character of the ore. It is not too much to say the Republic is the richest mine in existence. It should be remembered that all the development work of the mine, including the long No. 4 tunnel just completed at a cost of nearly \$30,000, has been paid for out of the proceeds of the mine as well as the mill, which cost \$75,000. The company directors have recently authorized the construction of a new mill of 100 tons daily capacity. When this is completed there is no reason why the mine should not pay 2 per cent. per month on its capital, or at the rate of \$70,000 a month.—Republic Miner.

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J. W. Drewry, Managing Director of the Canadian Gold Fields Syndicate (Limited), has purchased the controlling interest in the Moyie Mining Company, says "The Rossland Miner." This company owns the well-known Moyie and Queen of the Hills mines at Moyie, B.C. The Moyie Mining Company is incorporated for \$240,000, divided into 48,000 shares of a par value of \$5 each. Mr. Drewry has purchased 27,000 shares, or nine-sixteenths of the whole. Messrs. Gooderham and Blackstock have purchased 6,000 shares, or one-eighth of the whole; the remaining shares are at present owned in Montreal. The company, of which Mr. Drewry is Managing Director, already own the Lake Shore group, and are now shipping regularly from the Lake Shore mine to the Trail smelter. The deal was a cash one, and was on a basis of \$200,000 for the property.

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Sales of mining shares on the Rossland Stock Exchange for the five business days ending 25th ult. totalled 251,420.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, 26th OCT.			
MORNING BOARD.			
No. of Shares.	Price.		
100 Pacific	95½	10	96
100 "	95½	100	95½
475 "	95½	150	95
		75	95
		50 Toronto Street	110
		50 "	109¾
		25 "	109¾