	Market.	Bank.
Paris	1¾	3
Berlin	1⅞	3
Amsterdam	2¼	2½
Vienna	3	3½
Brussels	2¼	3

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C. P. R. closed with 151½ bid, a decline of ¼ point on a very limited business, the total sales for the week only involving 128 shares. The earnings for the second week of July shown an increase of $47,000.

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The Grand Trunk Railway Company's earnings for the second week of July show an increase of $19,925. The stock quotations as compared with a week ago are as follows:

	A week ago.	To-day
First Preference	110	111
Second Preference	99¾	101¾
Third Preference	51	52

* * * *

Montreal Street is now selling ex-dividend of 2½ per cent., and closed with 221¼ X. D. bid, equivalent to an advance of ¼ point on quotation for the week and 625 shares were dealt in. The earnings for the week ending 15th inst. show an increase of $11,643.34 as follows:

* * * *

		Increase.
Sunday	$8,727.90	$2,915.89
Monday	8,346.58	827.05
Tuesday	8,639.83	1,853.93
Wednesday	8,191.34	1,271.72
Thursday	8,395.06	968.26
Friday	9,457.61	2,381.90
Saturday	9,710.59	1,424.59

Toronto Railway has declined a full point from last week, closing with 104½ bid. The stock is somewhat heavy, but the liquidation is very small in volume. During the week 597 shares changed hands. The earnings for the week ending 15th inst., show an increase of $5,578.61 as follows:—

* * * *

		Increase.
Sunday	$5,539.83	$ 540.05
Monday	7,896.69	1,012.91
Tuesday	7,784.75	312.78
Wednesday	7,955.56	778.07
Thursday	7,961.07	1,323.66
Friday	7,863.93	722 91
Saturday	10,935.01	888.23

Twin City closed with 113 bid, a fractional decline of ⅛ point for the week. The stock was practically neglected and only 82 shares were dealt in. The earnings for the first week of July show an increase of $12,446,70.

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Detroit Railway continues active and 2,006 shares figured in this week's business. The closing bid was 93¼ X. D. equivalent to an advance of 1¼ points for the week. The earnings for the first week of July show an increase of $10,907.

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Halifax Tram sales involved 60 shares, and the closing bid was 102½, an advance of ½ point for the week.

* * * *

Toledo Railway was dealt in to the extent of 915 shares, and closed with 33¾ bid, a decline on quotation of ¾ of a point for the week.

* * * *

Havana Common was the most active stock in this week's market, and 2667 shares were dealt in. The stock sold up to 18½, and closed with 18½ bid, a net gain of 2½ points for the week. The Preferred stock closed unchanged from a week ago with 63 bid, and 138 shares were dealt in.

R. & O. has made a good gain in price, closing with 74⅝ bid, and advance of ¾ of a point for the week on sales of 370 shares.

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Montreal Power was traded in to the extent of 1231 shares, and closed with 91¼ bid, a decline of ¾ of a point for the week.

* * * *

Mackay Common came into prominence and the transactions brought out 2,102 shares, the closing bid being 41½ a gain of ⅝ of a point for the week. The Preferred was also strong, closing with 74 bid, an advance of ½ point and 190 shares came out during the week.

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In Montreal Cotton 46 shares were dealt in, the last sales being made at 116.

* * * *

Dominion Iron Common was traded in for an even 1,000 shares, and closed with 23¼ bid, a fractional gain of ⅛ point over last week's closing quotation. The Preferred stock is stronger, closing with 71½ bid, an advance of ½ point for the week, but only 39 shares changed hands. The bonds have improved in price and sold up to 85½, closing with 85¼ bid, a gain of 2¼ points for the week on sales of $61,000.

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Dominion Coal Common shows a decline of 1 full point, closing with 80 bid. Only 100 shares were traded in during the week. In the Preferred stock 43 shares were dealt in, the last sales being made at 116¼, while in the bonds $10,000 changed hands, the last sales being made at 102¼.

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Nova Scotia Steel Common advanced to 57, and closed with 56 bid, a net gain of 1⅞ points for the week on transactions involving 725 shares. There were no transactions in the Preferred stock nor in the bonds.

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There were no transactions in Lake of the Woods Common, and the closing bid was 97 X. D. and offered at 101.

* * * *

	Per cent.
Call money in Montreal	4½
Call money in New York	2
Call money in London	1
Bank of England rate	2½
Consols	90 1/16
Demand Sterling	9½
60 days' Sight Sterling	9

* * * *

Thursday, a.m., July 20, 1905.

There was no session of the Stock Exchange this afternoon. Montreal Power held firm on the declaration of the dividend at the old rate, the closing bid being 91, and 125 shares changed hands this morning at this price. The rest of the market was without interest, but Havana Railway was slightly stronger, 25 shares selling at 19 and the closing bid was 18¾. A complete list of the morning's sales will be found below.

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MONTREAL STOCK EXCHANGE SALES

THURSDAY, JULY 20, 1905.

MORNING BOARD.

No. of Shares.		Price	No. of Shares.		Price
125	Power	91	2	Bell Telephone	152¾
5	Toronto Ry.	104½	15	Mackay Pfd	74½
10	R. & O.	75	3	Bank of Commerce	164
325	Detroit Ry.	93⅜	2	Molsons Bank	226¼
100	Coal Com.	80¼	25	Toledo Ry.	34⅛
10	Havana Com.	18⅝	9	Ogilvie Rights	6¾
25	"	19	46	"	6⅝
25	Halifax Tram.	102¾	1	"	6¾
50	Iron Com.	23⅛	50	"	6⅝
5	Bank of Montreal	260	$300	Textile Bonds	87(a)