STOCK EXCHANGE NOTES.

Wednesday, p.m., September 3, 1902.

The past week has seen a rampantly buoyant market, and some very noticeable gains in prices were scored. The trading has been general and the market has been broad. The advance in C. P. R. was not unexpected, and still higher figures are spoken of in some quarters. It is rumoured that in addition to presenting a statement which will show an extraordinarily successful year's business that an announcement of interest will be made at the annual meeting which will likely benefit the stock. Detroit Railway, Toledo Railway and Ogilvie Preferred Stocks all scored large gains in price, and Montreal Street is also selling considerably more freely at an enhanced quotation. Dominion Steel Common has been fairly active, but has pursued a rather fluctuating course and is not in such demand and may see lower figures. Dominion Coal Common is stronger, and it is expected that some announcement will be made regarding the dividend within a few days. There has been a fairly good business done in Power throughout the week, and the stock is higher than a week ago. The two exceptions to the general advance this week have been Twin City and R. & O., both of which closed lower than a week ago.

The quotation for call money in New York to-day is 4½ to 5 per cent., while the London rate is 2¼ to 2½ per cent. Money in Montreal continues plentiful at 5 per cent.

The quotations for money at continental points are as follows:—

	Market.	Bank.
Paris	2	3
Berlin	1¾	3
Hamburg	1¾	3
Frankfort	1¾	3
Amsterdam	2¼	3
Vienna	2¾	3½
Brussels	2¾	3

* * *

C. P. R. was traded in to the extent of 10,481 shares this week and closed with 144½ bid, a gain of 5¼ points for the week. The highest point touched was 145¼. In the New Stock the closing bid was 141, which is a gain of 4½ points over last week's closing quotation, and 6,468 shares of the New Stock were involved in the week's business. The earnings for the last ten days of August show an increase of $114,000.

* * *

The Grand Trunk Railway Company's earnings for the last ten days of August show an increase of $6,574. The stock quotations as compared with a week ago are as follows:—

	A week ago.	To-day.
First Preference	110½	111¼
Second Preference	95	97¼
Third Preference	42¾	43¾

* * *

A larger business was done in Montreal Street this week than for some time past, and 3,067 shares changed hands. The closing bid was 284¼, an advance of 4⅜ points over last week's quotation. The stock sold as high as 285 to-day. The earnings for the week ending 30th ult. show an increase of $4,300.74, as follows:—

		Increase.
Sunday	$6,951.71	$ 381.40
Monday	6,697.64	619.08
Tuesday	6,267.40	237.80
Wednesday	6,188.65	348.40
Thursday	6,090.30	188.97
Friday	6,117.58	784.51
Saturday	7,247.46	1,740.58

* * *

Toronto Railway was somewhat stronger and sold up to 123¼ on transactions involving 1,365 shares for the week. The closing bid was 123, a gain of a full point over last week's quotation. The earnings for the week ending 30th ult., show a decrease of $345.04, as follows:—

		Increase.
Sunday	$3 608.19	$ 471.59
Monday	5,438.90	531.59
Tuesday	5,448.88	*530.26
Wednesday	5,578.18	*613.01
Thursday	5,461.35	*383.18
Friday	5,615.09	*436.83
Saturday	7,471.61	615.06

*Decrease.

* * *

Twin City entered into the trading to the extent of 1,705 shares, but has re-acted in price and closed with 126 bid, a decline of 1¾ points from last week's closing quotation. There seems to be an easier feeling in this stock at present, and it is possible it may sell a little lower yet.

* * *

Detroit Railway was one of the active stocks of the week and 11,055 shares changed hands. A sharp advance was scored and 96½ was the highest figure, the closing bid being 95½, a net gain of about 8 points for the week. Par is freely talked of for this security within a short time.

* * *

Toledo Railway had an upward movement this afternoon and after opening at 34¼ advanced rapidly to 38¼, and closed with 37½ bid, a net gain of 3¼ points for the week, and 2,735 shares were traded in.

* * *

In R. & O. 551 shares changed hands, and the stock shows a loss of ½ point, closing with 107½ bid.

* * *

Montreal Power was in fairly good demand, and 2,166 shares changed hands, the stock closing with 103 bid, an advance of 2½ points over last week's closing quotation. The highest point touched by the stock this week was 103½.

* * *

Dominion Steel Common was traded in to the extent of 6,300 shares and closed with 73½ bid, a decline of 2½ points from last week's closing quotation, but a recovery of 1½ points from to-day's lowest of 72. In the Preferred Stock some 770 shares changed hands around par, and par was bid at the close. In the Bonds a fairly large business was done and $104,000 changed hands, the closing bid being 91½, a ¼ under last week's closing bid.

* * *

Nova Scotia Steel Common closed with 113½ bid, an advance of ½ point over last week's closing quotation. The