

Interest Earnings of Life Insurance Companies.

CANADIAN LIFE COMPANIES.

COMPANY.	Rate.	Mean Amount of Assets.				Interest earned.			Rate.		
	1896	1897	1898	1899	1897	1898	1899	1897	1898	1899	
		\$	\$	\$	\$	\$	\$				
Canada.....	4.70	17,286,643	18,574,273	19,836,600	813,685	862,807	840,351	4.71	4.65	4.24	
Confederation.....	4.44	5,719,679	6,224,548	6,756,838	248,728	283,056	297,263	4.35	4.55	4.40	
Dominion.....	5.53	247,240	294,493	351,173	13,080	15,017	18,185	5.29	5.10	5.18	
Excelsior.....		195,830	232,111	267,118	7,041	8,203	12,604	3.60		4.72	
Federal.....	5.73	564,686	692,797	854,298	31,894	36,395	43,865	5.65	5.25	5.13	
Great West.....	5.10	312,195	422,225	564,434	17,816	25,549	36,687	5.71	6.05	6.50	
Imperial.....			482,544	749,889		13,073	29,388		2.71	3.92	
London.....	5.69	606,446	690,016	784,472	34,074	37,906	41,617	5.62	5.49	5.30	
Manufacturers.....	4.91	1,140,864	1,300,780	1,549,426	53,063	63,890	73,756	4.65	4.91	4.76	
North American.....	4.73	2,523,890	2,840,940	3,209,308	115,999	130,807	147,332	4.60	4.60	4.58	
Northern.....		108,074	161,432	199,188	4,806	6,738	7,805	4.45	4.11	3.92	
Ontario Mutual.....	5.45	3,324,109	3,684,129	4,128,304	163,541	190,058	207,735	4.92	5.16	5.03	
Royal Victoria.....			156,639	198,580		5,237	7,505		3.34	3.78	
Sun.....	4.63	6,320,426	7,227,100	8,205,442	329,701	320,004	389,074	5.22	4.43	4.74	
Temperance and Genl.	4.68	482,312	558,755	650,648	21,509	26,818	31,130	4.46	4.80	4.78	
Totals.....	4.76	38,832,394	43,542,782	48,305,718	1,854,937	2,025,558	2,183,997	4.77	4.65	4.52	

BRITISH LIFE COMPANIES.

COMPANY.	Rate.	Mean Amount of Assets.				Interest earned.			Rate.		
	1896	1897	1898	1899	1897	1898	1899	1897	1898	1899	
		\$	\$	\$	\$	\$	\$				
British Empire.....	4.00	12,876,569	13,308,480	13,787,325	522,252	490,637	539,335	4.06	3.68	3.91	
London & Lancashire.....	4.28	5,843,397	6,190,298	6,615,787	240,377	255,413	265,640	4.11	4.13	4.02	
Standard.....	4.06	42,182,950	48,204,515	45,712,090	1,663,413	1,756,477	1,784,558	3.94	3.99	3.90	
Totals.....	4.08	60,902,916	63,480,923	66,115,202	2,426,042	2,502,527	2,589,533	3.98	3.94	3.92	

AMERICAN LIFE COMPANIES.

COMPANY.	Rate.	Mean Amount of Assets.				Interest earned.			Rate.		
	1896	1897	1898	1899	1897	1898	1899	1897	1898	1899	
	\$	\$	\$	\$	\$	\$	\$				
Aetna.....	5.56	45,141,104	47,616,936	50,351,823	2,318,662	2,252,697	2,224,990	5.13	4.73	4.42	
Equitable.....	4.38	221,541,239	242,344,427	262,654,482	9,964,549	10,450,986	13,355,124	4.50	4.31	5.08	
Metropolitan.....	32,783,358	39,078,311	45,998,676	1,495,551	1,853,034	2,118,559	4.56	4.74	4.61	
Mutual.....	4.55	238,625,116	259,886,555	283,440,168	10,510,737	11,438,022	12,626,222	4.40	4.40	4.45	
New York.....	4.63	188,913,820	203,388,898	221,322,146	8,876,044	9,747,106	10,167,691	4.70	4.79	4.59	
Provident Savings.....	5.04	1,954,171	2,189,302	2,499,364	83,673	97,444	126,892	4.25	4.45	5.08	
Travelers.....	4.91	17,696,786	19,150,235	20,903,053	847,134	971,434	1,024,118	4.79	5.07	4.90	
Union Mutual.....	4.72	6,883,799	7,129,231	7,497,433	313,969	317,153	324,884	4.56	4.45	4.33	
United States.....	4.82	7,265,491	7,491,032	7,704,690	344,828	360,391	378,144	4.75	4.81	4.91	
Totals.....	4.65	760,804,884	828,275,007	902,371,835	34,755,138	37,888,266	42,346,624	4.57	4.53	4.59	

THE TREASURY AND THE MONEY MARKET.

(New York Comm. Bulletin.)

The apprehensions of last summer that when Mr. Bryan was defeated business would start ahead so fast as to precipitate a panic like that of a year ago have not been realized, and happily we may expect to get through this season with no duplication of last December's experiences, but there is already a severe pressure for money, the business world is looking to the Treasury for relief, and the Treasury responds by offering to prepay the January interest. The facts should make their impression upon the financial

committees in Congress and all gentlemen in Congress who have opinions about the currency.

Here is a large, opulent and prosperous nation whose financial centre has a monetary stringency every year, at about the same time, an event which can be foreseen as well as Thanksgiving Day or the time for spring plowing. The trouble is less severe this year than last, because there has not been the activity of speculation this year that there was last, there are fewer persons loaded up with speculative stocks, to whom an advance in the money rate is disastrous, and the law of March 14 added a large sum to the currency. But while the bank clearings