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[ENG.]

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Canadian Government Municipal  
and Corporation Bonds



# MONEY AND MAGNATES



## Maritime Province News.

PROBABLY the industrial stock best known to the Maritime Province investor is that of the Maritime Telegraph and Telephone Co.

Recently this company has increased its stock by the addition of \$350,000 preferred. That brings the total preferred issue up to a million dollars, the common stock issued amounts to \$850,000. The new shares are to be allotted to the present stockholders in the proportion of one share for every four held. The preferred dropped from 106 to 103, and the common from 86 to 82 on the announcement of the new issue.



MR. J. H. WINFIELD

General Manager of Maritime Telegraph and Telephone Co.

Mr. J. H. Winfield, General Manager of this company, is among the foremost business men of the city by the sea—Halifax. Born in England in 1874, and educated there, he came to Canada in 1890. He entered the service of the Nova Scotia Telephone Company at Halifax, as night operator, becoming, in 1893, local manager at New Glasgow. In 1900 he was recalled to Halifax and appointed superintendent. The following year he assumed the duties of general manager and when, in 1911, the Maritime Telegraph and Telephone Co. bought out the Nova Scotia he became General Manager of the new company. He is also managing director of Prince Edward Island Telephone Co.

## A Clearing House for New Westminster.

TOWARD the end of last year the managers of the nine banks represented in New Westminster got together in solemn conclave. As a

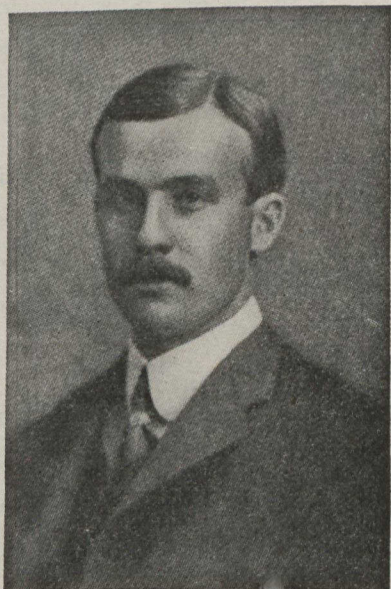
result of their "pow-wow" a clearing house has been organized for the thriving city of New Westminster.

Operations started on January 1st, and the organizers say that when the returns come out great surprise will be generally felt on account of the magnitude of the figures. Hitherto New Westminster banks have cleared through Vancouver.

The officers of the association will be: Mr. G. B. Brymer, Bank of Montreal, Chairman; Mr. H. R. Davidson, Canadian Bank of Commerce, Vice-President; Mr. J. Gracey, Bank of Toronto, Secretary-Treasurer and Manager.

## Young Man in New Office.

MR. PERCIVAL MOLSON has recently assumed the duties in connection with his new position as Manager of the National Trust Company's Montreal office.



MR. PERCIVAL MOLSON

Who Assumed Duties of Manager of National Trust Co. at Montreal on First of the Year.

over the business of the Riley-Ramsay Company, of Port Arthur. The Macdonald Company is generally considered lucky inasmuch as the acquisition of this firm gives them a branch in so important a distributing centre at Port Arthur. The manager of the Port Arthur establishment becomes general manager for the whole of Western Canada. Upon his genius for organization the future success of the company will largely depend.

## A. Macdonald Company.

THAT big Western grocery merger is rounding into shape. At a meeting of the board of the A. Macdonald Company held in Winnipeg recently, it was decided to take

Born at Cocuna, P. Q., in 1880, he went to Montreal for his education, finishing up with a degree in arts at McGill in 1901, and subsequently taking a year's science course there. He is the son of T. R. Molson and a grandson of Thomas Molson, one of the founders of Molsons Bank.

Besides being a keen and successful man at his business he is an all-round athlete of no mean merit and has won various jumping, running and tennis events.

Investment Series

Talk No. 11

## Trustees' Lists of Investment Securities

We issue, from time to time, trustees' lists of the most carefully selected municipal and similar bonds suitable for the ultra conservative investor, trustees, heads of institutions—any and all persons who are handling the funds of others should receive this list.

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