SUN LIFE ASSURANCE OF CANADA

The leading features of the Directors' Report for 1912, as presented to the Annual Meeting of the Company, held in Montreal, March 4th, 1913, are as follows:

ASSETS as at 31st December, 1912	\$49,605,616.49
Increase over 1911	5,704,730.51
CASH INCOME from Premiums, Interest, Rents, etc., in 1912	
Increase over 1911	1,775,746.08
PROFITS PAID to policyholders entitled to participate in 191	2 691,975.84
ADDED TO SURPLUS during 1912	614,008.09
TOTAL SURPLUS 31st December, 1912, over all liabilities and capital (according to the Company's Standard, viz. for assurances, the Om. (5) Table, with $3\frac{1}{2}$ and 3 per cent. interest, and, for annuities, the B. O. Select Annuity Tables, with $3\frac{1}{2}$ per cent. interest).	, r
DEATH CLAIMS, Matured Endowments, Profits, etc., during 1912	4 200 400 00
PAYMENTS to policyholders since organization .	34,402,734.66
NEW BUSINESS (paid for in cash) during 1912 .	30,814,409.64
Increase over 1911	4,377,628.45
ASSURANCES IN FORCE 31st December, 1912	182,732,420.00
Increase over 1911	18,160,347.00

The SUN LIFE OF CANADA now occupies the premier position among Canadian Life Assurance Companies.

Outside of Companies issuing industrial policies, the SUN LIFE OF CANADA now does a larger new life assurance business than any other company incorporated in the British Empire.

The Company's Growth

YEAR	INCOME	ASSETS	LIFE ASSURANCES IN FORCE
1872	\$ 48,210.93	\$ 96,461.95	\$ 1,064,350.00
1892	1,108,680.43	3,403,700.88	23,901,047.00
1902	. 3,561,509.34	13,480,272.88	67,181,602.00
1912	12,333,081.60	49,605,616.49	182,732,420.00

ROBERTSON MACAULAY, PRESIDENT

HEAD OFFICE: MONTREAL T. B. MACAULAY,
MANAGING DIRECTOR and SECRETARY