

by the President or Vice-President; and shall have the corporate seal of the Company affixed thereto, provided that the amount of such bonds or debentures shall not exceed fifteen thousand dollars per mile, to be issued in proportion to the length of railway under contract or to be constructed under and by virtue of this Charter. 5

Arrangement for branches. 13. The Directors of the said Company, elected by the Shareholders, in accordance with the provisions of this Act, shall have power and authority to enter into and conclude any arrangements with any other Chartered Railway Company, for the purpose of making any branch or branches to facilitate a connection between this Company and such other Chartered Railway Company. 10

Company authorized to purchase. 14. The said Company are also authorized and empowered to contract and agree with any incorporated Railway Company for the purchase or transfer, by deed of assignment, of their line of railway or undertaking, with the appurtenances and privileges thereto, belonging or in any manner appertaining thereto; and the Company, hereby incorporated, may assign, transfer, or lease their railway or any part thereof, or any rights or powers acquired under this Act, and the surveys, plans, work, plant, stock, machinery, or other effects belonging thereto, to any other incorporated Company, person, or persons, or Corporations, upon such terms and conditions, and with such restrictions as the Directors may deem expedient. 20

Exemption from taxation. 15. The stock and debentures of the said Company issued under the authority of this Act shall be free and exempt from taxation. 25

Aliens may vote, etc. 16. Any shareholder in the said Company, whether a British subject or alien, or a resident of Canada or elsewhere, has and shall have equal rights to hold stock in the said Company, and to vote on the same and to be eligible to office in the said Company. 30

Form of conveyance to Companies. 17. Any deed of conveyance of land to the said Company may be in the form of Schedule A to this Act annexed, and may be enregistered at full length upon the affidavit of one of the witnesses to the execution thereof, made before the officers usually authorized to receive the same, and a deed in such form, or in words of like import, shall be a legal and valid conveyance of the land and immovables therein mentioned to all intents and purposes, and the registration thereof shall be of the same effect as if such deed were executed before a notary. 35

Limitation of clause. 18. The powers given by this Act shall be exercised by the commencement of the said railway, within three years after the passing of the Act, and its completion, within eight years therefrom. 40

Title. 19. This Act shall be known and cited as the "Ontario and Quebec Railway Act." 45

#### SCHEDULE A.

#### *Form of Deed of Sale.*

Know all men by these presents, that I, A. B., in consideration of paid to me by the Ontario and Quebec Railway Company, the receipt whereof is hereby acknowledged, grant, bargain, sell, and convey unto the said Ontario and Quebec Railway Company, their successors and assigns, all that tract or parcel of land 50