

CANADIAN RAILWAYS.

This paper precedes the one before it.

CORRESPONDENCE

ON

INTERCOLONIAL RAILWAY LOAN.

FURTHER PAPERS RELATING TO.

Treasury Chambers, }
17 June 1869. }

ACTON S. AYBTON.

CORRESPONDENCE relative to INTERCOLONIAL RAILWAY LOAN, &c.,
laid before Parliament by command of his Excellency the Governor
General.

INDEX.

A.—Correspondence with the Secretary of State for the Colonies, and the Minister of Finance, on the subject of the Loan, and also respecting the route, and the claims of the Intercolonial Contract Company to have their contracts recognised.

B.—Correspondence with the Chancellor of the Exchequer on the subject of the conditions of the Loan, and transmitting copies of Debentures to be settled by the Treasury.

C.—Correspondence with the Financial Agents (Messrs. Baring Brothers & Co., and Messrs. Glyn, Mills, Currie, & Co., London, England), respecting the Loan, and containing lists of bids therefor.

D.—Correspondence with the Bank of Montreal, respecting the renewal of Loan in June 1868, and the terms on which they would make the deposits on account of the Intercolonial Loan, in England, available to the Government in Canada.

E.—Reports of the Minister of France to Council, dated the 14th and 27th August 1868, respecting his proceedings for the negotiation of the Intercolonial Loan, and arrangements for the sale of exchange with the Bank of Montreal, together with the Order of Council thereon.

(Intercolonial.)

My Lord Duke,

London, June 1868.

YOUR Grace will already have been apprised that the Government of Canada have had under consideration the question of determining the line of railway between Rivière du Loup and Truro, to be submitted for the approval of Her Majesty's Government, in accordance with the provisions of "The Canada Railway Loan Act, 1867."

Three lines presented themselves for discussion; the first, proceeding to and crossing over to the right or southern bank of the St. John River, at Woodstock, or Fredericton; thence continuing on the right bank of that river, by branch lines now in progress, to the town of St. John, by what is termed the Western Extension Railway; the second, in a more central direction through the Province of New Brunswick, connecting with the European and North American Road at some point between St. John and Shediac; and the third, the line surveyed by Major Robinson in the year 1848.

Your Grace is now aware of the result of the deliberation of the Canadian Government on this question, and it being important that the necessary financial arrangements should be made for the prosecution of the work with as little delay as possible, I have the honour very respectfully to beg that the approval of the line may be given by your Grace, as contemplated by the Imperial Act, and that the sum of money provided by the Government of Canada in excess of the three millions to be raised on the Imperial guarantee, may be held sufficient for the construction of the railway.

I have further the honour to inform your Grace, that Thomas Baring, Esquire, M. P., and George Carr Glyn, Esquire, M. P., have been named trustees by the Government of Canada, under the 3rd section of the Act for the management of the Sinking Fund.