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Mercantile Summary.

SHEDIAC, N.B., is to have a new shoe factory. D. J. Richard, representing American capitalists, has secured a site for a building.

RAW hidens in the Slocan are complaining of a lack of snow. Nearly all the machinery for the Wakefield concentrator is on the ground.

NORTHERN Cambria County, Pa., coal miners will after April 1st be paid 60 cents a ton for mining coal; the highest price in twenty years.

J. H. GORDON, manager of the Guelph branch of Thornton & Douglas, clothiers and gents' furnisners, will manage a new branch to be opened by the firm in Chatham.

THE success of the Leamington tobacco works, where the Canadian leaf is manufactured into chewing tobacco, is the assigned excuse for a fresh agitation for a tobacco factory in Windsor. Local men are said to be ready to put money into the concern if Detroit capital can also be enlisted.

A MEETING of creditors is called by J. J. Lanigan, dry goods dealer at Woodstock. A little more than two years ago he bought the business of Gray, Carrie & Co., amounting to \$1,800 at 35 per cent. discount. This was secured by a Montreal firm.—An assignment has been made by Jonathan Tasker, baker, who has been in business about thirteen years in Toronto, and at one time did a nice trade, but circumstances have changed. Being somewhat easy-going, his trade has fallen off, and now he owes about \$8,000.—W. J. Bradley & Sons, produce dealers, are in difficulty. They do not owe much.

THE Van Anda smelter, on Texada Island, is running full time, and has all the ore it can handle. Recently, forty tons of matte were brought to Vancouver, and shipped to New Jersey for refining. Much development work is being done on the island, and things look bright there.

A TALE of a big mining swindle comes from Great Slave Lake. Some crooks sold a claim to Hudson's Bay Company officials, after letting them take surface croppings going hundreds of dollars to the ton. The Hudson's Bay people spent \$6,000 in importing experts to examine the property, and the latter pronounced it "salted."

THE Canadian Steel Company is applying for incorporation with the purpose of putting in an iron and steel plant at Welland, and working the ore from the West Hull and Lake Superior mines. The promoters are Mr. E. A. C. Pew, Toronto; Mr. F. E. Hinckley, New York City; Mr. E. U. Bute, Pittsburg, and Mr. J. H. Hardebeck, Kankakee, Ill. The company say they are prepared to go into the industry extensively, and are looking to the Government to reduce the duty and increase the bounty on steel and iron. Their plant at Welland, they state, will have a daily capacity of 1,000 tons, and give employment to 3,000 men.

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