	A week ago.	To-day.
First Preference..............	111	111¼
Second Preference..............	96½	96
Third Preference..............	43¼	42⅝

* * *

The closing quotation for Montreal Street was 204 bid, a loss of 6 points as compared with last week, and 194 shares were traded in. In addition, 50 shares of the New Stock changed hands. The earnings for the week ending 2nd instant show an increase of $2,343.67, as follows:—

		Increase.
Sunday................	$3,885.11	$ 70.03
Monday................	6,088.15	368.36
Tuesday................	6,243.29	305.46
Wednesday................	6,492.59	*203.84
Thursday................	7,562.79	1,322.94
Friday................	6,372.67	94.53
Saturday................	6,342.28	386.19

*Decrease.

* * *

Toronto Railway also shows a decline in price, and closed with 97⅞ bid, a loss of 2⅛ points for the week, on transactions totalling 671 shares. The earnings for the week ending 2nd inst. show an increase of $4,682,94, as follows:—

* * *

		Increase.
Sunday................	$2,541.67	$ 124.12
Monday................	6,477.15	845.99
Tuesday................	6,481.54	612.11
Wednesday................	6,730.09	655.44
Thursday................	7,046.26	1,865.12
Friday................	5,797.96	*265.15
Saturday................	6,826.58	845.31

*Decrease.

Twin City was fairly active, and 1,058 shares were traded in. The stock has suffered a decline of 4 points for the week, closing with 88¼ bid.

* * *

Trinidad Electric is now selling ex-dividend of 1¼ p.c., payable on 8th inst. There was only one sale in this stock this week, 500 shares changing hands this afternoon at 72 X. D.

* * *

Detroit Railway closed with 64⅞ bid a decline of 2⅛ points from last week's closing figures, on a total business for the week of 630 shares.

* * *

There was no closing bid for Toledo Railway to-day, and it was offered at 22, the total transactions for the week involving 325 shares.

* * *

R. & O. closed with 78⅞ bid, as compared with 81¾ last week, a loss of 2⅝ points, and the total sales were 126 shares.

* * *

Montreal Power was active on the decline, and 1,953 shares were traded in during the week. The lowest touched by the stock was 72, and the closing bid was 72½, a net loss of 4⅛ points for the week.

* * *

Dominion Steel Common sales totalled 1,125 shares, and the closing bid was 9, a decline of ⅛ point from last week's closing bid. The Preferred Stock closed with 25 bid, a loss of 1 point from last week's quotation on sales of 185 shares. The transactions in the Bonds totalled $30,000, and the closing bid was 35 ex-coupon, which is equivalent to the bid prevailing a week ago.

* * *

Nova Scotia Steel Common has also reacted to lower figures and closed with 78¼ bid, a loss of 3¼ points from last week's closing quotation on a business involving 857 shares, 6 shares of the Preferred Stock changed hands, 5 shares at 115 and 1 share at 116.

Dominion Coal Common closed with 69⅜ bid, a loss for the week of 4¼ points on sales of 381 shares.

* * *

	Per cent.
Call money in Montreal........................	5
Call money in New York........................	3½
Call money in London........................	2 to 2½
Bank of England rate........................	4
Consols........................	87$\frac{7}{16}$
Demand Sterling........................	9$\frac{1}{16}$
60 days' Sight Sterling........................	8$\frac{1}{16}$

* * * *

Thursday, p.m., January 7, 1904.

The market was weak again to-day, especially in the morning session, a slight improvement taking place in the tone of the trading in the afternoon. Pacific sold this morning at 116 and advanced to 116½ in the afternoon, reacting again to 116⅛, at which price the last sales were made to-day. Montreal Power opened at 72 and declined to 71¾, recovering to 73¼ in the afternoon. Dominion Iron Common sold at 9 this morning, and advanced to 9¼ on transactions of 235 shares. Twin City opened at 88¾ this morning and declined to 88½, recovering to 88⅞ in the afternoon, while sales of Toronto Railway were made at 97½. Nova Scotia Steel sales opened at 78¾, and the lowest touched was 78⅜, the closing bid being at a recovery to 79. R. & O. sold at 78½ this morning, and 75 shares changed hands at the same price in the afternoon. A transaction of 50 shares in Laurentide Pulp was made at 74½, and Detroit Railway was traded in at 65. Some broken lots of Montreal Steel Preferred, Montreal Telegraph, Commercial Cable and $1,000 Ogilvie Bonds at 112 completed the day's business, with the exception of some transactions in the bank stocks. Bank of Montreal sold at 249 and 249¼. 16 shares in all being traded in. Hochelaga sold at 133, Merchants at 151 and 152, Toronto at 225 and Eastern Townships at 156½, all the sales being in small lots of from two shares upwards.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, JANUARY 7, 1904.

MORNING BOARD.

No. of Shares.		Price.	No. of Shares.		Price.
125	C.P.R........	116	50	Twin City..........	88¼
8	" ..	117½	100	" ..	88⅞
100	Montreal Power....	72	50	" ..	88¾
25	" ..	71¾	50	" ..	88½
25	" ..	72	50	Laurentide Pulp....	74½
25	" ..	72¼	2	Hochelaga Bank...	133
4	Switch Pfd........	90	6	Merchants Bank...	157
1	Montreal Tel. X.D.	158	24	" ...	152
5	Bank of Toronto....	225	10	Toronto St. Ry....	97¾
6	Bank of Montreal..	249	75	N. S. Steel........	78¾
25	Dom. Iron Com...	9	50	"	78⅜
150	Twin City........	88¾	75	Richelieu..........	78½
225	" ..	88½	2	E. Townships Bank	156½

AFTERNOON BOARD.

No. of Shares.		Price.	No. of Shares.		Price.
50	C.P.R.......	116½		Nova Scotia Steel..	
50	" ..	116⅜	5	Comercial Cable....	164
50	Toledo Ry........	20½	75	Richelieu.	78½
50	Detroit Ry........	65	25	Montreal Power...	72½
25	" ..	65	25	" ..	72¾
2	Bank of Montreal..	249	50	" ..	72¾
8	" ..	249¼	10	" ..	73
1000	Ogilvie Bds	112	50	" ..	73
50	Dom. Iron Com....	9¼	25	" ..	73¼
10	" ..	9½	100	Twin City.	88⅞
25	" ..	9⅜	50	Toronto St. Ry....	97½
100	" ..	9¼	20	" ..	97½