

regarding the investment of the funds, the leasing of University properties, the letting of contracts, and exercises a general superintendence over the University property as to insurance of buildings, etc.

III. THE SENATE.

The Senate consists of three classes of members : (1) *Ex-officio* members ; (2) Appointed members ; and (3) Elected members. The *ex-officio* members are the Minister of Education ; the President of University College, and the president or head of each federating university or college ; the present Chancellor and Vice-Chancellor, and all past Chancellors and Vice-Chancellors. The appointed members consist of three representatives from the Council of the University of Toronto ; one from the Council of University College ; one from the Law Society of Upper Canada ; one from each federated or affiliated institution (subject, however, in the latter case to certain restrictions), and nine members appointed by the Lieutenant-Governor-in-Council. The elected members at present number twenty-five, and represent the graduates in Arts (twelve members), Medicine (four members), and Law (two members), of the University of Toronto, the graduates of the federating University of Victoria (five members), and the High School teachers of the Province (two members) ; the graduates in Medicine and Law of Victoria University voting along with the graduates of the University of Toronto in the same faculties.

The body thus composed, is renewed once in three years, when all except the *ex-officio* members must retire, being eligible, however, for re-appointment or re-election. The chairman or president of the Senate is the Chancellor, who is the elected representative of the whole body of graduates, or in his absence the Vice-Chancellor elected by the Senate