THE STANDARD'S FINANCIAL SECTION

MONTREAL SALES

N. Y. QUOTATIONS

UNLISTED STOCKS

LOWER TREND ON MONTREAL MARKET

Paper Stocks Were Steady to Weak - Asbestos Loses Three Points on Small

MARKET SWUNG ON AN EVEN KEEL

Market Bullish and All Out- GOSSIP OF side Factors Affecting it Were Bearish.

COAL CARRIERS

Wilson's Approval of Majority Report in Anthracite Coal Mining Matter Helps left ent.

N. Y. COTTON MARKET

LONDON OILS

London, Ang. 30—Close Calcutta insced., £38, 5s.; linseed ofl, 78s. 6d.; Sperm ofl, £70. Petroleum, American refined, 2s., 2-½d.; spirits, 2s., 3-¼d. Turpentine—Spirits, 142s., 6d. Rosin, American strained, 45s.; Franc £56s. ype G, 56s. Tallow, Australian, 76s., 6d.



THE MARKETS

DIVIDEND

DECLARATION

Montreal, Aug. 30.—Dividend declaration: Montreal Oil Company, two beer cent., payable September 24 to record September 17. This dividend in payable in New York funds.

CHICAGO GRAIN

BEAVERBROOK NOT | PROSPEROUS YEAR IN PULP MERGER FOR PRO. PULP MILLS

Mills Either.

Montreal, Aug. 30.—olad Beaverbrook, who is here at present, speaking of the great pulp and paper merger recently reported to be in contemplation, and with which his name was connected, said he knew absolutely nothing about it.

Not in The Merger.

New York, Aug. 30.—Philip T. Dodge, president of the International Paper Co., today authorized a statement denying report that his company was a party to a "giant merger of paper and pulp interests in Canada." In his statement Mr. Dodge said: The International Paper Co., is not proposing to part with its mills, their control or the sale of its products in milki in the United States, it is now provided in the milking to completion at Three Rivers, Quebec, a mill with a capacity of the milking to completion at Three Rivers. Quebec, a milk with a capacity of the milking to completion at Three Rivers, Quebec, a milk with a capacity of the milking to complete the milking the

MARKET CONTINUES REACTIONARY MOVE

Week-End News Favorable to Trade But Nullified by Flurry in Money Market.

for the s. 1.9 1-2; No. 2 Northern \$2.75 1-4, No. 4 \$2.58 2-2; in store Fort William.

In track Toronto, prompt shipnt, No. 2 white \$1.97.

In andian corn, 2eed nominal.

In the shaley, in store Fort William, No. 3 c. w. \$1.29 1-2; No. 4 c. w.

14 1-2, rejected \$1.13 1-2, feed 13 1-2.

ey, Ontario malting \$1.35 to tario wheat No. 2, \$2.30 at \$2.40, shipping points, according to

Paul F. Blanchet

Chartered Accountant
TELEPHONE CONNECTION St. John and Rothesay

international Paper Co. Presi- All the Mills Have Been Operdent Says His Company ating Practically at Ca-Will Not Part With Its pacity.

NEW ISSUE LABOR TROUBLES AFFECT MARKET

TEN YEAR BONDS

This Issue of 6 Per Cents. is offered in Denominations of \$1,000 and Multiples of \$100, and is a Good Investment both from the standpoint of Yield and Assured Stability of the Borwewer.

Price 98.16 and Interest To yield 6.25.

J.M. Robinson & Sons

FIRE ESCAPES Structural Steel, Bolts and Rods. WM. LEWIS & SON, ST. JOHN, N. B.

New York Funds

New York funds in Mon-treal are steady at 12 per cent. premium. Sterling in Montreal is 3.98½ for demand and 3.991/4 for cables

CITY OF 6% Bonds (Issued for school purposes)

Due June 1st, 1930 Denominations \$500

Price 981/2 and accrued interest. Yielding about 6 14 p. c.

Eastern Securities Co., Limited

t. John, N. B. Hafifax, N. .:

At 12 Per Cent.

Ten Years **DATED JULY 1st**

> CITY OF MONCTON (School) Price 981/2 and Interest.

CITY OF HALIFAX Price 98.16 and Interest

Your orders will have our prompt attention. Wire or 'phone us at our expense.

MAHON BOND CORPORATION Ltd.

101 Prince William Screet, St. John, N. B. Main 4184-5. P. O. Box 752.

Moncton School Board 6 Per Cent. Ten Year Gold Bonds

Maturing July 1st, 1930, at \$98.50

To yield the Investor over 6.20 per cent.

DENOMINATIONS: \$500 As this is a premier investment, free from all

normal taxes, we expect the issue to go rapidly. Call, 'phone or wire at our expense for present or future delivery.

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Cash Assets, \$54,595,060.31. Cash Capital, \$6,000,000.00. Net Surplus, \$15,825,966.32. Surplus as Regards Policyholders, \$18,815,440.71.

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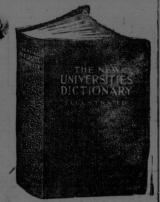
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