

Canada Savings Loan Company
7 PER CENT.
 is engaged in the conservative business of mortgage under plans calling for repayment in average amount outstanding does not exceed the value of the properties covered. In excess of dividends paid. The shares of now selling at actual book value without re-
Payable Quarterly. \$50 Par.
 January 1, April 1, July 1, October 1.
140% to Yield 5%
MACKINTOSH & CO.,
 Established 1873.
 100 WILMINGTON STREET, ST. JOHN
 Montreal Stock Exchange
 MONTREAL, NEW GLASGOW.

Warehouse Sites with Trackage on I. C. R.
 also Residential Lots for sale.
W. H. HARRISON, Limited,
 PUGSLEY BUILDING

Co. of North America
 Founded 1792.
HITTAKER, Provincial Agents
 Mobile and Motor Boat Insurance.

ELL & CO., St. John, N. B.
 45 Princes St.
 and General Brokers
 BIRCH, SOUTHERN PINE, OAK, CYPRESS,
 PILING and CREGGOTTED PILING.

Insurance Co.
 Incorporated 1851
 Assets, \$3,213,438.28
ST. JOHN, N. B.

Does Your Printing?
 Can it be improved?
 Do you desire improvement?
Us a Chance to Make Good.

Job Printing Co.
 William Street, St. John, N. B.

Foster & Company, Agents for New Brunswick

RAILWAYS.
CANADIAN PACIFIC
PASSENGER TRAIN SERVICE,
St. John N. B.
 EFFECTIVE OCTOBER 27TH
 Trains daily except Sunday unless otherwise stated.
DEPARTURES.
 6:45 a. m.—Boston Express.
 7:45 a. m.—Express from West St. John for St. Stephen.
 8:05 p. m.—Fredericton Express.
 8:55 p. m.—Montreal Express.
ARRIVALS.
 6:45 p. m.—Boston Express.
 8:55 a. m.—Fredericton Express.
 11:40 a. m.—Boston Express.
 12:00 noon.—Montreal Express.
 7:00 p. m.—At West St. John from St. Stephen.
 11:15 p. m.—Boston Express.
W. B. HOWARD, D.P.A., C.P.R.,
 St. John, N. B.

INTERCOLONIAL RAILWAY
Fall and Winter Through Service
QUEBEC and MONTREAL
2 THROUGH TRAINS 2
OCEAN LIMITED
 LEAVES MONCTON, 14:30.
 Through Sleeping Car from St. John on No. 4 Express, leaving at 11:20 a. m., Daily except Sunday.
MARITIME EXPRESS
 Connecting Train No. 134, leaves St. John 18:25 Daily, except Sunday.
 Sleeping and Dining Car Service Unrivalled.
GEORGE CARVILL, City Ticket Agent
 7 King Street.

THE INTERNATIONAL RAILWAY
 Thruing Campbellton at the head of navigation on Bay Chaleur with the International Railway, connecting the International Canadian Pacific Railway systems.
Summer Time Table, Summary
GOING WEST
 Express train leaves Campbellton daily except Sunday at 4:45 p. m. for St. Leonard and intermediate stations, arriving at St. Leonard at 12:00 p. m.
GOING EAST
 Express train leaves St. Leonard at 8 a. m. for Campbellton, etc., due at Campbellton at 8:15 p. m.
 And in addition to above and to intermediate stations, freight trains, etc., are also running each way on alternate days as follows, viz.:
 Montreal to St. Leonard, Monday, Wednesday and Friday, due at St. Leonard at 4:15 p. m.
 Going East—Leaving St. Leonard at 8 a. m. for Campbellton, etc., Tuesday, Thursday and Saturday, due at Campbellton at 4:15 p. m.
 Governed by Atlantic Standard Time.
 See local time tables and for full information regarding connections, etc., apply to E. H. Anderson, Freight and Passenger Agent, 25 Cambridge Street, St. John, N. B.
E. H. ANDERSON, Manager,
THOMAS MALCOLM, Gen. Mgr.,
 Campbellton, N. B.

PICKFORD & BLACK LINE
ST. JOHN, N. B. to DEMERARA.
 S. S. "Oceano" sails Oct. 11th for Bermuda, Montserrat, Dominica, St. Lucia, St. Vincent, Barbados, Trinidad, Demerara.
 S. S. "Bridgman" sails Oct. 22nd for Bermuda, St. Kitts, Antigua, Barbados, Trinidad, Demerara.
 S. S. "Oruro" sails Nov. 4 for Bermuda, Montserrat, Dominica, St. Lucia, St. Vincent, Barbados, Trinidad, Demerara.
 S. S. "Rhodesian" sails Nov. 15 for Bermuda, St. Kitts, Antigua, Barbados, Trinidad, Demerara.
 For passage and freight apply to **WILLIAM THOMSON & CO.,**
 Agents, St. John, N. B.

THE MARITIME STEAMSHIP CO. (Limited)
 Commencing Jan. 28, and until further notice the S. S. Connors Bros. will run as follows:
 Leave St. John, N. B. Thorsen Wharf and Warehouse Co. on Saturday, 7:30 a. m., for St. Andrews, calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay or Lettice, New Island, Red Store, St. George. Returning leave St. Andrews Tuesday for St. John, calling at Lettice or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor, Tide and weather permitting.
 Agent: **THORNE WHARF & WAREHOUSE CO.,** St. John, N. B.
 Phone 77, Manager, Lewis Connors, Black's Harbor, N. B.
 This company will not be responsible for any debts contracted after this date without a written order from the Company or Captain of the steamer.

DOMINION ATLANTIC RAILWAY
 S. S. Yarmouth leaves Reed's Point Wharf daily at 7 a. m., connecting at Digby with trains East and West, returning arrives at 5:30 p. m., Sundays excepted.
A. C. CURRIE, Agent.

STEAMSHIPS.
ALLAN LINE
ROYAL MAIL
 Twin Screw and Turbine Steamers
ST. JOHN TO LIVERPOOL.
 Corsican, ... Nov. 30 Jan. 3
 Victorian, ... Dec. 6 Mch. 14
 Gramplan, ... Dec. 12 Jan. 17
 Virginian, ... Dec. 20 Mch. 28
ST. JOHN TO HAVRE & LONDON
 Lake Erie, ... Thursday, Dec. 12
 Pomeranian, ... Thursday, Jan. 2
 Pomeranian, ... Thursday, Feb. 6
 Pomeranian, ... Thursday, March 6
 For particulars regarding Freight or Passage, apply to
W. M. THOMSON & CO., St. John,
 H. & A. ALLAN, Montreal.

ALL THE WAY BY WATER
Eastern Steamship Corporation
 International Line
WINTER FARES.
 St. John to Boston ... \$4.50
 St. John to Portland ... 4.00
 State Rooms ... 1.00
 Leave St. John 9:00 a. m. Mon, Wed and Fri. for Eastport, Lubec, Portland and Boston.
 Returning leave Central Wharf, Boston, Mon, Wed, and Fri. 9:00 a. m., and Portland 5:30 p. m., for Lubec, Eastport and St. John.
 Maine Steamship Line
 Direct service between Portland and New York Leave Franklin Wharf, Portland, Tues., Thurs. and Sat. 6:00 p. m. Fares \$3.00 each way.
 City Ticket Office, 47 King St., St. John, N. B.
L. R. THOMPSON, W. M. G. LEE,
 T. F. & P. A. Agents.

MANCHESTER LINE
 From Manchester to St. John
 Nov. 16 M. Trader Dec. 7
 Nov. 23 M. Importer Dec. 14
 Nov. 30 M. Port Dec. 21
 Dec. 7 M. Commerce Dec. 28
 Dec. 14 M. Shipper Dec. 31
 Dec. 21 M. Inventor Jan. 11
 Dec. 28 M. Spinner Jan. 18
 Jan. 4 M. Trader Jan. 25
 Dates subject to change.
W. M. THOMSON & CO., Agents

ELDER DEMPSTER LINE
 Nassau-Cuba-Mexico Service
S. S. "SOKOTO"
 Sails from St. John about Nov. 25th and monthly thereafter. For freight and passenger rates apply to
J. T. Knight & Co., Agents
 Water Street, St. John, N. B.

Crystal Stream S. S. Co's Sailings
FREDERICK ROUTE
 Sir. Majestic will leave St. John, North, Monday, Wednesday and Friday at 8:30 a. m. Returning on alternate days.
WASHIDAPOAK ROUTE
 S. S. D. J. Purdy will further notice, will leave St. John every Tuesday, Thursday and Saturday, at 10 o'clock, returning Monday and Friday.
D. J. PURDY, Manager.

MAY QUEEN S. S. CO.
 For Sale
 The Schooner CALABRIA, of 451 Tons Register, and Schooner ORIOLE of 124 Tons Register. Require of J. SPLANE & CO., 51 and Water St., St. John, N. B.
R. H. WESTON, Manager.

Majestic Steamship Co. Steamer Champlain
 On and after Tuesday, Oct. 1st, Sir. Champlain will leave St. John on Tuesday, Thursday and Saturday, at 10 a. m.
R. S. ORCHARD, Manager.

HOLBROOK'S WORCESTERSHIRE SAUCE
 Imported Absolutely!!
THE BLESSING OF MOTHERHOOD
 Healthy Mothers and Children Make Happy Homes
 Motherhood is woman's highest sphere in life. It is the fruition of her dearest hopes and greatest desires; yet thousands of noble women through some derangement have been denied this blessing. In many homes once childless there are now children because of the fact that Lydia E. Pinkham's Vegetable Compound makes women normal, healthy and strong. This is evidenced by the following letters which are genuine and truthful:
 London, Ont.—"I wish to thank you for the benefit I received by taking your famous medicine, Lydia E. Pinkham's Vegetable Compound. Before my baby was born I was so ill I could not stand long or walk any distance. I had to get down nearly all the time. After I took your medicine I felt like a new woman. I could work from morning till night and was happy and well. I certainly think it relieves pain at childbirth and recommend it to every woman who is pregnant. You may use this testimonial if you like. It may help some other woman."—Mrs. FRANK CORBIN, 182 Adelaide St., London, Ont.
 Brooklyn, N.Y.—"I was ailing all the time and did not know what the matter was. I wanted a baby but my health would not permit it. I was nervous, my side ached and I was all run down. I heard that Lydia E. Pinkham's Vegetable Compound was good and took the medicine. I have now a beautiful baby and your Compound has helped me in every way."—Mrs. J. J. STEWART, 299 Hudson St., Brooklyn, N.Y.

WHITESTAR DOMINION SERVICE
 Only Four Days at Sea
 Largest Steamers
 Shortest Route
 Sailing Every Saturday
Montreal, Quebec, Liverpool
 "LAURENTIC" "MAGANTIC"
 Cabin Accommodations for Passengers. Unsurpassed Accommodation for Tourists. Special Rates for Families.
"TEUTONIC" "CANADA"
 Cabin Accommodations for Passengers. Unsurpassed Accommodation for Tourists. Special Rates for Families.
 Local Agents: W. M. G. Lee, T. F. & P. A. The Robert Reid Co., Limited

CANADIAN PACIFIC EXPRESSES AND OTHER STEAMSHIPS
 FROM ST. JOHN, N. B.
CHRISTMAS SAILINGS
 EMPRESS OF IRELAND Nov. 29
 EMPRESS OF BRITAIN, Dec. 13
 BOOK RESERVATIONS NOW.
 For Rates, Reservations, Plans, Literature, Tickets, Etc., Etc., Apply to
W. B. HOWARD, General Agent,
 St. John, N. B.

NOTICE TO MARINERS
 Notice is hereby given that a change has been made in the colour of the light described in List of Lights and Fog Signals No. 42 Pin Point Light as a Fixed green light, to a fixed white light.
GEORGE H. FLOOD,
 Agent Dept. Marine and Fisheries, St. John, N. B.

FIRE ESCAPES For Hotels and Factories
 Write for prices
W. M. LEWIS & SON, Britain St.

WITH THE LOCAL FINANCIAL AGENCIES
 Markets More Active Yesterday.
 The stock markets were more active yesterday than they have been for some time. At the opening in New York there was considerable selling pressure, but good support was forthcoming with favorable news from Europe. The shorts took to cover, and prices advanced from one to three points in the bulk of active securities. In Montreal the volume of trading was large, and though the market barely held its own at the outset, an upward trend soon set in. C. P. R. was one of the features, opening at 227 1/2, rallying later to 267 1/2, and closing at 268 1/2.
 Montreal Power was active, opening at 22 1/2 and closing at 23 1/2.
 There was a good deal of trading in Dominion Textile with prices firm and steady.
 Quite a number of shares of the Royal Bank changed hands at 224.
 Bank of Nova Scotia shares sold for 289.
 News from abroad was decidedly reassuring. American securities in London showed strength, prices rising from 1/4 to 3/4 points. Brokers' advances were to the effect that the liquidation following the Balkan war scare had about run its course.
 Wheat cables were very weak. At the opening of the Chicago exchange there was a rush to sell, but some support developed at 88.
 Corn ruled lower. Oats were weak under liquidation at the opening, but later there was some buying by commission houses and the market rallied.
Beet Sugar.
 In the beet sugar market there was a good deal of scattered commission house liquidation with efforts very new and to make it sell as low as possible. The pool gave no evidences of re-buying.
Coming to Industrials.
 McCurdy's advice from New York yesterday stated that a drift of traders toward Industrials was becoming very noticeable. One of the chief reasons of this is said to be the feeling that the railways are earning all they are expected to earn for several months. There is a shortage of cars, and those available are now being used to the full capacity. The business earnings it is said, can only come as new equipment is provided.
 Canadian railways, however, continue to report increasing earnings. C. P. R. earnings for October were \$12,960,000 as compared with \$11,113,000 in October, 1911, an increase of \$1,847,000 or 16.6 per cent.
 Grand Trunk traffic earnings for the last ten days in October, were \$15,484,054, an increase of 12.6 per cent over the same period last year.
 The Canadian Northern Railway earnings for the week ending Oct. 31, were \$794,700 as against \$628,500 for the same week last year, an increase of \$166,200, or 26.4 per cent.
 Smelters declared the regular quarterly dividend of 1 1/2 per cent on preferred, and 1 per cent on common.
The Political Situation.
 J. C. Mackintosh's advice from New York says that the consensus of opinion is that the election of Wilson will not have any bad effect on business. A New York financier, head of one of the largest hotels in Montreal, is quoted as saying that Wilson's big majority will enable him to lead rather than to lead the Democrats. The big haul for favoring measures prejudicial to business.
 The Western Federation of Miners have called off the strike at the Nevada Consolidated Copper Mine.
REAL ESTATE NEWS.
 About a month ago Armstrong & Bruce purchased from J. S. Gregory a 25-acre block in Lancaster on the Sand Cove Road. They have now disposed of the property to a syndicate composed of Montreal men, at a handsome profit over their investment.
 Taylor & Sweeney have just sold the house on Mount Pleasant, at present occupied by Commissioner Agar, to Dr. George A. Black, of Boston. The property was part of the Robert Reid-Duncan estate. The house is a very comfortable one, standing on a lot 200 feet by 70 feet. It is understood that the purchaser intends renovating the house and holding it as a speculation. This is the second buy Dr. Black has made in St. John real estate.

NEW YORK COTTON RANGE.
 By direct private wires to J. C. Mackintosh and Co., St. John, N. B.

Dec.	High.	Low.	Close.
Jan.	11.85	35	54-55
Feb.	11.85	42	52-53
Mar.	11.85	62	82-83
Apr.	11.85	67	88-89
May	11.79	89	88-89
June	11.83	72	92-93
July	11.87	68	82-84
Aug.	11.70	55	68-71
Sept.	11.69	45	58-61
Spot	11.90		

BOWLING RESULTS AT BLACKS
 In the City bowling league fixture between the Sweeps and the Tigers on Black's alleys, last evening, the latter took three points from the former. In the Commercial league the S. Hayward and his team trimmed Waterbury and Co. three points to one.
CITY LEAGUE.
 Sweeps.

Foshy	92	89	266-88-2-3
Cosman	88	92	266-88-2-3
Masters	77	84	85-246-88-2-3
Sullivan	104	76	90-270-80
Harrison	86	86	258-86

 457 427 422 1306

BOWLING TOURNEY AT BLACK'S
 A tournament for the Brunswick Bulk-Calendar trophy will be held on Black's alleys on November 27th and 28th. Invitations have been sent all over New Brunswick and Maine, and it is expected there will be a large number of teams entered.
 The trophy was first won by the St. Croix Club of Galdor, and was brought back to this city by Black's team. Later it was won by the Victoria Bowling Alleys of this city, but was again captured by Black's, who have succeeded in keeping it ever since.
ITS NOW PRESIDENT WILSON
 Fredericton, Nov. 6.—At a meeting of the Fredericton Curling Club, held tonight Amos Wilson was elected president of the club.

Public Offering by the Nova Scotia Trust Company
\$180,000.00
7 p. c. Cumulative Preferred Shares
Humphreys Unshrinkable Underwear, Ltd.
 At Par With 40 Per Cent. Bonus of Common Stock
CAPITALIZATION:
 (Authorized by Canada Companies Act.)

Preferred Shares	Authorized \$250,000.00	Issued \$200,000.00
Common Stock	Authorized 250,000.00	Issued 225,000.00

 Par Value of Shares \$100.00. Preferred Stock Redeemable at 110 p. c.
 The Preference Shares are Preferential as to Assets and Cumulative Dividend at rate of 7 per cent. THE COMPANY HAS NO BONDED INDEBTEDNESS.
DIRECTORS:
 F. W. SUMNER, President, Moncton; President New Brunswick Petroleum Company; Director Moncton Tramway, Electricity and Gas Company.
 W. P. HUMPHREY, Moncton, President J. A. Humphrey & Son, Limited.
 A. E. TRITES, Salisbury, Contractor and Capitalist.
 J. A. McDONALD, Halifax, Proprietor J. A. McDonald Piano and Music Company.
 W. P. FERGUSON, Treasurer, Moncton, Merchant.
 SOLICITOR: E. ALBERT REILLY, Moncton
 NOVA SCOTIA TRUST COMPANY TRANSFER AGENTS
 BANK OF MONTREAL BANKERS
 A contract dated October 19th, 1912, has been entered into with Mr. F. C. Smythe by the Company. The titles to the property and the validity of the incorporation, organization and stock issue of the Company, have been passed by the following-named gentlemen—G. M. TEED, K. C.; St. John; J. L. MACKINNON, Halifax; E. ALBERT REILLY, Moncton.

Applications will be received by any Maritime Branch of the BANK OF MONTREAL OR BY THE NOVA SCOTIA TRUST COMPANY, HALIFAX, N. S.
Facts about the Company
PURPOSE OF ORGANIZATION—Humphreys Unshrinkable Underwear, Limited, has been organized for the establishment of a knitting industry in the City of Moncton, to be operated by means of the natural gas available there.
OPPORTUNITY—At the present time there are two mills in Canada where it is possible to make the Pure Wool Unshrinkable Underwear, so popular in this country. These mills are able to supply only a small proportion of the requirements and are almost completely tied up, by contract or otherwise, to the extent of their entire capacity for some years to come. While both are enlarging their plants this is only for the purpose of taking care of business in hand. The business of one of these mills is practically in the hands of one concern, and there are numerous other large jobbing houses, anxious to procure the same or similar goods, who are willing to place contracts for a year, or term of years. This is borne out by the fact that one of these mills, without special representation, sold its entire output, which was increased over previous years two and one-half times, and was compelled to refuse 100 per cent. more than its accepted business.
LOCATION—The mills are located at Moncton, in the building and on property of the late Campbell Clad Clothing Company, which has been found to be admirably suited to the purpose. The property has the necessary sewerage, natural gas supply, railway sidings right to the building, power house, picker house separate from main building, and in fact everything that is necessary in connection with a business of this kind.
INDUCEMENTS OFFERED BY THE CITY OF MONCTON—The Corporation of the City of Moncton have granted practical exemption from taxation, making a nominal valuation of \$3,000.00, with free water and sewerage.
NATURAL GAS, POWER AND LIGHT—Special arrangements have been made with the Moncton Tramway, Electricity and Gas Company, Limited, to supply the mills with natural gas, fuel and power for a term of years at 15 cents per 1000 cubic feet for fuel purposes and at 25 cents per 1000 cubic feet for internal combustion engines. This is by far the cheapest known power, experts claiming a saving by it of over 60 per cent. The company is installing one of the very latest and best type of Gas Engines, capable of handling the power requirements of the plant for years.
MARKET—The market includes all Canada, the Eastern States and Newfoundland. The population of Canada is growing at the rate of about 500,000 a year. The establishment of a plant, having a capacity of this one, will not supply 40 per cent of the increased business caused by the influx of new population alone. The market for the entire output of the mills is practically assured by those who will be financially interested in the company.
PROFITS—It can be stated that the full capacity of the mill for the year 1913 has been sold at prices which show sufficient profit to pay the Preferred Stock dividend of 7 per cent, and an earnings of over 6 per cent, on the Common Stock. When the mills are in full operation the earnings, in accordance with those of other companies, though largely discounted to be within the mark, will amount to more than three times the amount required to pay the dividends on the preferred securities. These figures may be seen at the office of the Company's legal advisor, and are well-known to experienced men in this particular business.
MANAGEMENT—The management will be in the hands of Mr. J. L. McDonald, formerly of the Glen-dyve Mills, C. B., whose business ability has been established and whose experience in the operation of a plant of this kind warrant the fullest confidence. Mr. McDonald has agreed to act as manager for a term of five years. In addition there will be on the Board of Directors two practical woolen goods manufacturers—Mr. W. P. Humphrey, President of J. A. Humphrey & Son, Limited, and Mr. F. C. Smythe, late manager of the Nova Scotia Knitting Company, Limited—the benefit of whose experience will be available at all times.

Nova Scotia Trust Company, Financial Agents, Halifax
An Exquisite Flavor
 Is Found in Every Package of
"MASTER MASON"
 Chew and Smoke. Cut Plug Tobacco.
 "From our 'American Navy' Plug the best of all American leaf tobacco."
 SOLD BY ALL DEALERS.
 Manufactured By
ROCK CITY TOBACCO CO., QUEBEC.

LETTER.
 The recent revulsion of sentiment, which has tended to reduce the short interest. Many operators expressed opinion that recent frosts had done little damage although it was admitted that they have stopped further growth of the plant in the sections affected. On the decline, however, a sustained demand from trade interests reappeared and this support stimulated a fresh speculative buying movement which sent prices back to about a parity with Monday's close. The general prospect, however, still seems to favor purchases on every smart set-back.
JUDSON & CO.