

This week's difficulties in the Ham-This week's difficulties in the Ham-bourg coffee market are believed to be fairly serious. So also is the rub-ber trade embarrassment at Amster-dam. Paris is unpleasantly affected by the great fall in the Farquhar group of securities. Liquidation in those quarters is momentarily gener-al and persistent, and, altho no really grave results are apparent, numerous small difficulties are slightly trou-bling Londqn. **Glut of New issues.** The situation is naturally aggravat-ed by financial congestion arriving from the failure of the public to re-spond to the new offers of securities. Unless this public were to change its attitude in response to news of peace, there may yet be a bad quarter hour on the stock exchanges. It would hardly continue long, however, because any dedided lowering of prices would ardly continue long to prices would ardly co Our great success has been due very largely to the high quality of the workmanship on our costumes and their perfect fit. Our 1913 cos-tumes will be equally de-serving of approval.



COSTUMES

Michie, Mr. T. B. Greening, Mr. W. Noxon, Mr. Y. B. Wadsworth, Mr.

Walter S Andrews, Mr Gotdon An-drews, Mr. F. W. Broughall, Mr. H. J.

Bethune, Mr. F. W. D. Bethune, Miss M. Robertson, Miss R. N. Pocock, Mr. W. D. Wilson, Mr. H. L. Patterson, Mr. F. R. Harper, Mrs. Harper and Mr. M. Smith and Mrs. Smith.

The following Toronto passengers also sailed by the White Star steamers

last week for England: Mr. W. A. Bro-phy, Mr. W. MacMillan, Mr. James A.

Sword, Mr. C. E. Linstrum, Mrs. Theo-

hardly continue long, however, because Torontonians Off to Europe. The White Star Line SS. "Adriatic" 'sailed from New York for Mediterra-nean points on Feb. 18, cartying a te-cord list of first-class passengers. Mr. any decided lowering of prices would bring support from investors who had been holding back, awaiting the op-

portunity to get bargains. There are undoubtedly numerous in-dications, both here and in Germany, of some decline in trade. Such symp-H. G. Thorley, passenger agent for the White Star Line, advises the following well-known Toronto passengers as be-

of some decline in trade. Such symp-toms are at present chiefly confined to the heavy fall in the price of metals. Consequently it is difficult to determine whether the movement is due simply to liquidation of an iso-lated speculative position or to genuine diminishing consumption. The consensus of opinion, however, it is not improbable that the reaction, combined with other influences, will occasion a gradual shifting of invest-ment capital from speculative to high-grade securities—which of itself would be a highly desirable feature. The Money Stringency.

Humphrey, Dr. J. A. Robertson and family, Mrs. A. S. Woodruff, Mr. W. A. Woodruff, Mrs. David Gillies, Miss E. Gillies, Miss W. R. McGuinness, Miss be a highly desirable feature. The Money Stringency. Money can hardly fail to remain moderately stringent here until April. and severe stringency is expected at Berlin around the end of March, and possibly at Paris. Indeed, the severity of the financial strain at points on the Continent—notably Austria — creates increasing anxiety. But for your most ians sailed on the "Megantic" Feb. 22 for the West Indies, Panama Canal and ket's ability to spare gold, Argentina might have been a source of trouble. before this. South America, including Mr. A. E. Osler, Col. D. M. Robertson, Major J.

before this. There is a disposition to regard the Mexican situation rather favorably, but financial Europe still complains that your country is not taking a more vigorous hand. Politics in their larger scope still give ground for anxiety, but there is no anyrchension of imbut there is no apprehension of im-mediate disturbing results.



Sword, Mr. C. E. Linstrum, Mrs. Theo-dore Brough, Mr. W. P. Winchester, Mrs. A. W. Leigh, Miss Martha But-cher, Mr. Leonard Meadwell, Miss Gladys Anderson, Mr. F. Norton and Mrs. Norton, Miss F. Cocks, Mr. J. Kendrey, Mr. H. V. Andrews, Mr. G. Gummersall, Mr. E. Hawes and Mrs. Hawes, Mr. W H Maxwell, Mr.C. J. Mul-ber M. J. T. Collins and Mrs. Collins

Nothing in the form of window demonstration has proved more effec-tive than the display in the Bell plano window today. Crowds have literally swarmed around the store from an early hour watching the movements of the youth, following the display of cards calling attention to one of the numerous selling points. Everybody must have been struck by the ease and simplicity of opuration of the mode priced \$475, and we understand that this Player has been one of the big successes of the sale now running. To find a Player with such pronounced merits priced \$475 is certainly sur-prising and almost demands imme-diate investigation. We feel sures visit to the Bell warerooms will amply repay those contemplating purchase of one of these popular high-grade in-struments.

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LIM.TED 97 King Street West,

Toronto, Can. -Frank Burton, Men's Tailor, Managing Director.

J. Ahlgren, formerly of O'Brien's, Ladies' Tailors, Di-rector of Cutting.

## Purchased Shares With Graft Gains

NEW YORK, Feb. 22.—Money which it is alleged Police Captain Dennis Sweeney, who is under indictiment, took for police protection in his Harlem pre-cinct, was turned to speculation in stocks, according to evidence which District Attorney Whitman said to-day had come into his possession. It was alleged that two large and active accounts in Sweeney's name were found yesterday in stock brokerage houses in Wall street. It was said that the brokers would be subppoenaed before the grand jury early next week to furnish evidence regarding these accounts. It is said that in the main Sweeney had been a heavy loser in his speculations. lations.

BIRTHS. BANCROFT-On Saturday, Feb. 22, to Dr. and Mrs. L. J. Bancroft, 149 Bedford avenue, a daughter. MITCHIEL On Thursday, Feb. 20, at their residence, 158 Spadina road, to Mr. and Mrs. J. A. Mitchell, a son.

DEATHS. FIELDS-On Saturday, Feb. 22, 1918. at. her father's residence, 180 Shaw street, Euphymea. Mabel, youngest daughter of Mr. and Mrs. Henry Fields. Fumeral Tuesday, at 2.30 p.m., to prospect Cemetery.



## A Chippendale Design Standing in the forefront of this illustration is a

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## HEINTZMAN & CO. **GRAND PIANO**

of Chippendale design. Among the various Grands bearing the name of "Ye Olde Firme" this is one of the most beautiful-in the opinion of some the most beautiful of all.

Thomas Chippendale was a furniture maker of Worcestershire, England, who lived in the reign of George I. Most of Chippendale's work was of the inlaid sort-lines elaborate and chippendale's work was of the initial soft-lines elaborate and delicate, though somewhat overwrought. His work reflected the culture of his age, and his genius in his particular line was fully recognized in his time. The Chippendale Art Piano of Ye Olde Firme conforms in every detail to the laws of form laid down by the old cabinet maker of Worcestershire

Illustrated Catalogue showing vari-ous styles of Art Planos will be sent on request on mentioning The Sunday World.

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