STANDARD STOCK EXCHANGE.

Preston Schumacher Gold M.

Thompson-Krist
West Dome Consol.
Wasapika
West Tree

STANDARD MINING SALES.

UNLISTED STOCKS.

| Asked. | 67½ | Brompton common | 102½ | Else | Asked. |

Allied Oil 39
Amal. Royalty 28
Anglo-American 22
Boone Oil 356
Boston & Montana 83
Boston & Wyoming 34
Canada Copper 1 1-16
Cont. Motors 9
Cosden & Company 756
Divide Extension 30
Elk Basin Petroleum 84
Eureka Croesus 1
Federal Oil 256
Farrell Coal 34
General Asphalt 70

NEW YORK CURB.
Hamilton B. Wills supplied the following closing quotations:

(a) New stock.

TORONTO STOCKS.

Market Unchang rom Monday's Prices.

all told, at the Union Yare On all good

A Market Note.

ally good sale was that made
McCurdy (The U. F. O.), of
steers weighing 1110 lbs.

pped in by A. L. McNale of
d sold to Gunns Limited, at

GENERAL SALES Levack sold:

steers—9, 950 lbs., at \$14.40; at \$14.25; 3, 730 lbs., at \$13; bulls—1, 930 lbs., at \$12.76; 2, \$10.50; 1, 680 lbs., at \$10.25;

unn sold, for Dunn & Levack: lives at \$16 to \$17; medium, \$14 mmon, \$10 to \$12; choice sheep \$15; medium, \$13 to \$14; com-o \$9; yearling lambs, \$16 to \$18; mbs, \$15 to \$19 each. mbs, \$15 to \$19 each.
man & Sons sold in part;
, 1070 lbs., at \$10; 1, 710 lbs.,
1, 1080 lbs., at \$10.50; 1, 980
0.60; 1, 800 lbs., at \$9.50.
and heifers—1, 730 lbs., at \$8.50;
., at \$9.75; 1, 730 lbs., at \$8.50;
s., at \$7; 2, 510 lbs., at \$8.50;
s., at \$9.50.
, 1380 lbs., at \$10.75.
hleids & Son sold:
s—6, 1190 lbs., at \$14.75; 4, 1050
14.50; 1, 940 lbs., at \$13.50; 1,
t \$8; 5, 800 lbs., at \$11.50; 4, 340
7.

1, 1660 lbs., at \$12; 1, 1380 lbs., 830 lbs., at \$11.50; 1, 1640 lbs., 1, 1760 lbs., at \$11.50ff—1 sheep, 110 lbs., at \$8; 1 at \$14; 3, 400 lbs., at \$12.50; 1 \$14.50; 1, 80 lbs., at \$12.70; 1 \$14.50; 1, 2 at \$16.70; 1 at \$16.7

a sales; as—4, 1110 lbs., at \$15.75; 4 \$6 14.75; 7, 1010 lbs., at \$14.65; 2, at \$14; 1, 950 lbs., at \$14; 1, at \$14; 1, 920 lbs., at \$13.90; 4 at \$13.75; 2, 880 lbs., at \$13.90; at \$13.50; 20, 880 lbs., at \$20 lbs., at \$13.50; 4, 770 lbs.

11.75.

-Choice, \$18 to \$20; medium, \$16 ulls, \$12 to \$15.

-Choice, 15c wool; 13c clapped; to 14c wool; medium bucks, culls, \$5 to \$8.

-Choice, \$16; good, \$14.50 to edium, \$13 to \$14; common, \$8

lbg: --1, 920 lbs., \$14.75; 1, 920 lbs., 1870 lbs., \$14; 1, 870 lbs., \$13.75; ., \$13.75; 1, 1090 lbs., \$11.50; 1 \$11.50., 960 lbs., \$11.75; 1, 1170 lbs., 1740 lbs., \$10.25; 1, 780 lbs., \$13.50; 1, 1490 lbs., \$11.50. Whaley sold the following liv

ss—1, 830 lbs., \$13.25; 15, 15,440
10; 23, 22,690 lbs., \$13.50; 2, 2620
50; 2, 2070 lbs., \$14.50; 4, 3890
1, 1040 lbs., \$11; 1, 1120 lbs., 780 lbs., \$16; 16, 13,340 lbs., \$14; s. \$13.50; 1, 1360 lbs., \$14.50., 1320 lbs., \$12; 2, 2420 bs., 1000 lbs., \$11.75; 15, 13,340 lbs., 0 lbs., \$10.75.

P. Kennedy, Ltd., sold a load weighing 1205 lbs., at \$15, and bad, 1125 lbs., at \$14.50. rbett, Hali, Coughlin Co. quotaerday were: rbett, Hall, Coughlin Co. quota-ierday were: butchers, \$14.25 to \$14.75; good \$5.75 to \$14; medium butchers, 3.25; common butchers, \$12 to oice cows, \$12 to \$13; good cows, 1.50; medium cows, \$9 to \$10; cows, \$7 to \$8; canners, \$5; lls, \$12 to \$12.50; butcher bulls, 25; choice sheep, \$12 to \$14.50; eep, \$10 to \$12; lambs, \$14 to calves, \$14 to \$17, ild & Hallgan sold; 8-8, 990 lbs., \$14.15; 10, 1040 0; 1, 830 lbs., \$12.50; 2, 780 lbs.,

, 950 lbs., \$11; 4, 910 lbs., \$6.75. , 1550 lbs., \$11.75. -1, \$18; 5, 75 lbs., \$16.50. 8, 195 lbs., \$9.50; 8, 185 lbs..

-1, 140 lbs., \$17.50; 1. 130 lbs., 330 lbs., \$10.75; 2, 155 lbs., \$14; . \$10; 2, 140 lbs., \$14; 6, 120 lbs., 20 lbs., \$16.

Ltd., bought 600 cattle (two steers and heifers, \$13 to \$15; to \$13; bulls, \$9.50 to \$12.50.

Talbot (Wm. Davies Co.) 0 cattle, two days: Butcher, \$13 cows, \$10 to \$13; bulls, \$9.75 to mners, \$4.50.

HICAGO LIVE STOCK.

May 18.—Cattle—Receipts, trong weight and heavy beef ostly 15c to 25c lower; others lower; top yearlings, \$13.50; \$13.25; bulk, all weights, \$11.25 Butcher cattle steady; heavy theifers active. Calves steady the better; bulk, \$11 to \$12.56; and feeders dult; bulk, \$9.56 to

Receipts, 36,000; opening was steady; close strong and 15 an early; \$14.50 paid and re-ilk, \$13.35 to \$14.35; pigs most-wer; bulk desirable kinds, \$12

and lambs—Receipts, 12,000: to 50c lower; spots off more: diffornia spring lambs, \$18.60; lorado wool lambs, \$20; choice rn lambs, \$17.25; bulk, \$16.50 ew good to choice shorn ewes,

FFALO LIVE STOCK. ffalo, N.Y., May 18.—Cattle-

to \$8.59; others, unobanged.

ceipts 800, 50c lower, \$6 ceipts 7000; pigs, 25c to 50s vy, \$14.25 to \$14.50; mixed s, \$15 to \$15.10; few, \$14.75 to \$15: pigs, \$14.50; stags, \$7 to \$8.50. In Prince Edward Island

Charlottetown. P.E.I. May 18.—
Premier Bell, in delivering his budget speech in the legislature last night, estimated expenditures at about \$740,000, and revenue at \$20,000 more. Last year the actual expenditure was only \$506,000. In order to provide for the big shortage in revenue, it was necessary to levy additional taxes. The new taxation bill, which is now almost thru second reading, will give between \$250,000 and \$300,000 additional revenue.

In Prince Edward Island

July 36,75 36,75 36,35 36,40 36,75 Dom, Bridge, 99 Dom Tex. 127

May 20,85 20,62 20.80 70.90

Sept. 21,65 21,47 21,65 21,72

Ribs—

July 18,52 18,55 18,37 18,45 18,60

Sept. 19,20 19,25 19,12 19,20 19,35 Mont. Power 85 85 84% 85

Sept. 19,20 19,25 19,12 19,20 19,35 Mont. Power 85 85 84% 85

Well Blow Kills Police Chief.

Port Arthur, Ont., May 16.—Chief of Police McClellan of Port Arthur died this morning from the effects of a blow at the base of the skull received this morning from the effects of a blow at the base of the skull received this morning from the effects of a blow at the base of the skull received the between \$250,000 and \$300,000 additional revenue.

NEW YORK MARKET

WEDNESDAY MORNING MAY 19 1920

Items and Increase in

Dividend.

PRICE OF SILVER.

London, May 18.—Bar silver, 58%d. New York, May 18.—Bar silver, 99%

NEW YORK CURB.

rock.
The mining shares were dormant.
United Eastern was slightly higher, selling at 35-16.

RETIRE BACK DIVIDENDS.

APRIL INCREASES

Many Standard Rails and In-

Mining Stocks Depressed by Those Desirous of Promoting Eiquidation.

STOCKS FIRM AT CLOSE
That's certain amount of pressure is being placed on the mining stocks is how assured, and at the same time it is rainly offered that this come is now assured, and at the same time it is rainly offered to the mining stocks in how assured, and at the same time it is rainly offered to the mining stocks were only occasionally delivered on the mining stocks were only occasionally dealir in an agent in the force to mark prices down are cirry pumper. In their operations, feeling hope, so certain the force to mark prices down are cirry pumper. In their operations, feeling hope, so certain the force to mark prices down are cirry pumper. In their operations, feeling hope, so certain the force to mark prices down are cirry pumper. In the operations, feeling hope, so certain the force to mark prices down are cirry pumper. In the operations, feeling hope, so certain the force to mark prices down are cirry pumper. In the operations, feeling hope, so certain the force to mark prices down are cirry pumper. In the operations, feeling hope, so certain the force to mark prices down are cirry pumper. In the operations, feeling hope, so certain the force to mark prices down are cirry pumper. In the operations of the past two weeks, is bound to have its affect-upon holders, and more cappetally those who are carrying stocks on margin. The past to bring out long holdings and made to appear and the past two weeks, is bound to have its affect-upon holders, and more cappetally those who are carrying stocks on margin. The past to bring out long holdings are some soften subordinated to trading in bonds. Further very extensive liquidate and such results were those who were the company of the such as a subject to some such as a subject to so, and the subject to some such as a subject to some such as

Increases in All Desirable MONTREAL TRADE

The shareholders of the Sterling Bank were presented with a highly satisfactory statement at the further an animal meeting, ned yest-trany. Increases in all the desirable particulars of a linancial report were snown, and the bank can be congratulated on the steady progress it has made since its inception. Profits for the year, after deducing the usual charges, ran over the quarternillon, or, to be exact, \$25,1346.48, and excess of \$37,714.34 on that made the previous year. Pividends equating 7 per cent, on the capital were disbursed, \$70,000 was written off assets, \$20,000 written of the previous year. Total deposits during the year increased \$1,108,051.67, and are now \$11.74,700,602.39. The total assets atting the year increased \$1,108,051.67, and are now \$11.74,700,002.39. The total assets atting the year increased \$1,108,051.67, and are now \$11.74,700,002.39. The total assets atting the year increased \$1,108,051.67, and are now \$11.74,000,002.39. The total assets are almos In the bond list Quebec Railway 5's %d. lost 1½ per cent. at 62%, and Riordon 99%c 6's lost 2 points at 91.

PRICES CRASH

Bonds—
Ames-Holden
Canada Bread
Can. Steam. Lines
Canada Locomotive
Dom. Canners
Electric Development....

MONTREAL SALES.

New York, May 18.—The close on the curb was steady. Trading was very quiet during most of the session, and price movements were narrow, but fair-The industrials moved irregularly. General Asphalt, after selling up to 71, dropped back to 70. Steamships steady at 2½. Retail Candy and Profit Sharing were steady and unchanged.

The olls reg.stered fractional losses. Salt Creek sold up to 37 and back to 35½. Invincible gained a point. Simms Petroleum registered a new low of 16. Skelly Oil dipped to 10½. There was an easier trend in White Oil and Glenrock. Various Reports Combined to Bring About a Selling Stampede.

Porto Rico Rys. 82½
Prov. of Ontario. ...
Quebec L. H. & P. 67
Rio Janeiro, 1st. 73
Sterling Coal ...
Sao Paulo ...
Spanish River ...
Steel Co. of Can ...
War Loan, 1925. 94½
War Loan, 1931. 925
War Loan, 1931. 94½
Victory Loan, 1922. 99
Victory Loan, 1922. 99
Victory Loan, 1923. 99
Victory Loan, 1927. 99½
Victory Loan, 1927. 99½
Victory Loan, 1933. 99
Victory Loan, 1933. 99
Victory Loan, 1933. 99½
Victory Loan, 1937. 101

Chicago, May 18.—Prices crashed down in the corn market today as much as 7½c a bushel. Falure of two Kansas banks, embarrassed by unwieldy loans on grain, did a good deal to bring about the selling stampede which took place, and which attained almost whiriwind force at the last. The close was semi-demoralized, 3½c to 6½c net lower, with July \$1.63½ to \$1.70, and September \$1.60½ to \$1.60%. Oats finished %c to 3c down, and provisions off 7½c to 35c.

Weakness in the corn market began to develop as soon as trading commenced. New low records for Liberty to bonds increased the uneasiness due to the Kansas bank failures, and anxiety on the part of holders of grain was further deepened by word of extensive prices alsahing at department stores, and of industrial establishments laying off employes. Besides, reports were circulated that radical measures were about to be quickly taken by the interstate commerce commission with a view to breaking the railway traffic jam that has been persistently blockading the movement of grain. The consequent downward plunge of the corn market became of grain the commerce as the songs cleared the pit. Oats gave way with corn, but were steadled to somewhat thru aggressive commission house buying of the September delivery. Lower quotations on grain depressed provisions, but the effect was partly counterbalanced by an advance in hos values.

CHICAGO MARKETS. Montreal, May 18.—Directors of Belding Paul Corticelli, Limited, declared a dividend of three and a half per cent. on preferred, being one and three-quarters per cent. regular dividend, payable June 15 to record of June 1. The company has been paying 14 per cent. per annum recently in order to wipe out arrears, and will now save \$60,000 annually by reduction to regular seven per cent. on preferred. It is making extensions to present warehouses and erecting a new building to take care of the rush of business. IN FRENCH REVENUE Paris, May 18.—Increases in French revenue from indirect taxation and state monopolies are again shown for the month of April in a statement issued by the department of finance. The total amount received from these sources during the month was 1.057, 120.000 former or 59 per cent in expensions.

130,000 francs, or 59 per cent. in excess of the corresponding figures for April, 1914. If this rate is maintained, the year's increase in revenue will be 6,870,000,000 francs, as compared with Building the formal formal services and the statement. | CHICAGO MARKETS. | MONTREAL SALES. | Fig. | CHICAGO MARKETS. | CHICA CHICAGO MARKETS.

Record of Yesterday's Markets

Starts Up Activity at Toronto.

COMMERCE BANK IS STRONG

The Toronto stock market struck another dell day yesterday, without, howother dull day yesterday, without, however, impairing values to any degree sufficient to suggest any change in the market's position. Business at Montreal also toned down, and the bigger Wall street market was also of the same mind. Opinions were general that the Toronto market had come to a halt, owing to the absence of sellers as much as that of buyers. Most of the speculative stocks are down to where the dividends more than pay the carrying charges, and holders are content to see things thru ratner than accept losses. Montreal is certainly making a market for several of the local favorities, and yesterday Brazilian was carried up ahead of Toronto, while the reverse action was observed in Dominion Steel. Brazilian responded to the Montreal infitative during the day, and some seven hundred shares changed hands. Pressure on Dominion Steel brought the price below 67. The papers had less buoyancy, and sugar also slowed down. In the investments, Bank of Commerce advanced three points, altho the sales at 185 were made on special terms. In the curb secvtion, Brompton, McIntyre and Hollinger were easier. North Star preferred was active at one price, 3.65.

Money and Exchange London, May 18.—Bar gold 108s 3d.
Money 5½ per cent. Discount rates—
Short and three months' bills, 6½ to
6 13-16 per cent.

Paris, May 18.—Trading was active on the bourse today. Three per cent. rentes, 59 francs; five per cent. loan, 37 francs 70 centimes. The dollar was quoted at 13 francs 74 centimes.

LONDON OILS.

London, May 18.—Calcutta linseed, 143. Linseed oll, 97s. Petroleum—American refined, 2s 13/4d; spir.ts, 2s 23/4d. Turpentine spirits, 190s. Rosin, American strained, 55s; type G, 58s 6d, Tallow, Australian, 87s 6d.

NEW YORK STOCKS. A. L. Hudson and Company report fluctuations on the New York Stock Exchange yesterday, with total sales, as follows:

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TANNER, GATES & CO.

A.L. HUDSON & CO.

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Herrick shares a bargain at 45c

The active development of the Herrick Mine is now being aggressively carried on. The diamond drills pierced the main vein at various points to a depth of 800 feet. The large ore body thus indicated is to be opened up at once.

Write for descriptive booklet, maps and full information. Simply fill in the coupon.

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TORONTO

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CITIES SERVICE COMPANY

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Show an Investment Yield of 16% at Present Prices. My Special Report Upon Request.

- Member -Standard Stock Exchange Wills Bldg._ - - -90 Bay St

Assays show that ore in the Herrick Gold Mines will average at least \$15 to the ton.

This is a good time to buy the stock before a further advance in price takes place.

F. C. Sutherland & Co.

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