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#### MERGER.

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# STEEL STOCKS LED

Quarter Million Shares Are Sold on New York Exchange.

part of September. Dealings in Steel Saturday aggregated about 250,000 shares, out of a total of 775,000 shares.

Other striking features were the new records made by General Motors, which nose 36 points, to 825, the highest price ever registered by sny stock in regular trading on the exchange, and the new maximums scored by sugar shares, Cuba Cane rising a fraction, to 69%; American Beet 1½, to 101½, and Cuban-American 1½, to 226½, with a 12-point advance for 50th Porto Rico, to 220, that quotation, however, being far below its high level. Central Leather also broke into new ground, advancing seven points, to 39, and Utah Copper, on its gain of 3%, duplicating its record, with substantial improvement in other metals. Leather issues, were materially higher, such as a few of the equipments and semi-war descriptions.

These advances were partly offset by

few of the equipments and semi-war descriptions.

These advances were partly offset by pressure against investment rails, irregularity in shipping shares and petroleums, and moderate reversals in more obscure specialties. Low-priced rails were in further demand, especially Wabash and Missouri Pacific.

The bank statement was the most encouraging presented in recent weeks, actual loans decreasing by almost \$42,000,000, with a cash gain of about \$29,000,000, and an increase in reserves of over \$30,000,000, bringing the excess reserves up to about \$100,000,000.

Week-end market news was altogether

to about \$100,000,000.

Week-end market news was altogether avorable, commercial and industrial trade reports showing a quickening of the recent swift pace. Advices from steel centres indicate additional price advances in the coming week.

Bonds were reactionary, in consequence of further offerings of international issues. Total sales, par value, \$2,640,000.

Reported to Be Rich Word was received from the north on Saturday by Kiely, Smith and Amos over their private wire that the recent strike reported at Nipissing was quite an important one. The find as said to be in the Meyer workings and with yield \$2000 in ore for every foot of advance on the vein.

As a result of the find the stock was strong on the Standard Exchange, advancing to \$8.46.

COBALT CAMP PROGRESSING.

Homer L. Gibson in his fortnightly review of the mines says of the Cobait camp:

The news from the camp continues to be of a most optimistic nature, with production showing substantial increases, and new strikes being made with frequency. In point of value, therefore, the production from the camp for the present year will nearly, if not quite, equal that of the banner year of 1912. A great deal of interest is being taken in the work being done at the lower contact by Beaver and about to be followed by similar work by Timiskaming and the National (formerly King Edward). If success should crown the efforts of these companies a great stimulus would be given to prospecting near this lower contact, particularly in the southeast Coleman section of the camp. This section, it may be said, would appear to offer the best chance for an extension of the life of the camp.

LIVERPOOL COTTON.

Liverpool, Oct. 21.—Holiday on the cotton exchange today. LONDON OIL MARKET.

London, Oct. 21.—Calcutta linseed (Oct. and Nov.), 85s; linseed oil, 42s 6d; sperm oil, £46 10s; petroleum, American refined, 1s 1½d; spirits, 1s 2½d; turpentine. spirits, 44s 6d; rosin. American strained, 21s 3d; type "G," 22s.

# **BRITISH SEIZE**

(Continued From Page 1).

assurance of succeeding at almost any for husking 6,271,000 bushels from time.

The Germans describe the fighting husking these acreages represent between them and the British, south of the Ancre, as violent and they say that the allies suffered heavy losses that the allies suffered heavy losses, to have been entirely unproductive they admit that the British gained thru drought of Grain Crops. their lines south of the Somme.

Private in Funeral

Special to The Toronto World,
Belleville, Ont., Oct. 22.—With full millitary honors, the body of Private William J.

Rowlingson of this city, who was invalided home on account of wounds and gas received at the battle of Langemarck, was yesterday buried in Belleville cemetery. The 20th Battalion, under the command of Col. Schobell, turned out and the body was conveyed upon a limber of a gun carriage hand led the procession. Rev. Capt. W.

G. Clarke, chaplain of the battalion, assisted in the burial services.

Prev.

Open. High. Low. Close. Close.

Paralle is 44 per

Open. High. Low. Close. Close.

March. 18.50 18.65 18.70 18.65 18.77 18.62

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March. 18.50 18.65 18.79 18.55 18.77 18.62

Open. High. Low. Close. Close. Close. Close. Provinces and in British Columbia, the average portion of pounds and saskatchewan and by drought in Quebec and Ontario.

Root and Fodder Crops.

The condition of root, fodder and cro

Toronto Market Closes the Week With Reasonable Transactions and Firm Prices.

General Motors and Sugar Issues score Further Large Increases.

The Toronto Stock Market closed up the week with a reasonably large volume of business and with an unimpaired undertone. A few closings for profits held some stocks from rising, but Russell Motors and N. S. Steel easily absorbed any offered stock and made substantial advances. Dominion Steel and Maple Leaf were subjected to a little selling, which shaded the prices tractionally. There was a good all round demand for the active stocks, and the close was without any change in the bull complexion of the market. Insiders continued to mark up Dominion Steel Foundry on small lots and the price touched 168. Investment buying is contributing quite a share of the business and consequently improving the technical position for other holders.

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Calumet Cuts Good

Vein in East Drift

The Calumet and Montana Consolitated have cut a promising looking vein in the east drift at the 60-foot in level, cutting at right angles to the vein being followed. The vein in the self from this is being pushed. About three rounds have been taken out on the new east vein. The vein in the office of the long crosscut at the 90-foot level, towards a vein extension of the old Nova Scotia. About 70 feet of crosscutting remains to be done to intercept this vein.—Cobalt Nugget.

Can. Bread com. 19% do. preferred ... 99 canned substantial do. preferred ... 99 canned substantial advances. Dom. Steel Comp. ... 19% consumers Gas. 169 consumers Gas. 169

LIVERPOOL MARKETS.

Liverpool, Oct. 21.—(Closing.)—Wheat—Spot, steady: No. 1 Manitoba, 15s 6d; No. 2 Manitoba, 15s 4d; No. 3 Manitoba, 15s 2d; No. 2 Manitoba, 15s 2d; No. 2 hard winter, 14s 9d; No. 1 northern Duluth, 15s 1d.
Corn—Spot, quiet; American mixed, 11s 1d.
Flour—Winter

Corn—Spot, quiet; American mixed, 11s 1d.
Flour—Winter patents, 47s.
Hops—In London (Pacific Coast), £4
15s to £5 15s.

Hams—Short cut, 14 to 16 lbs., 105s.
Bacon—Cumberland cut, 26 to 30 lbs., 97s; clear bellies, 14 to 16 lbs., 98s; long clear middles, light, 28 to 34 lbs., 100s; long clear middles, heavy, 35 to 40 lbs., 98s; short clear backs, 16 to 20 lbs., 92s; shoulders, square, 11 to 13 lbs., 34s.
Lard—Prime western, in therces, new, 88s; do., old. 39s; American refined, nominal; in boxes, 88s.
Cheese—Canadian finest white, new. 113s; colored, 114s.
Tallow—Australian in London, 47s 6d.
Turpentine—Spirits, 44s.
Rosin—Common 19s 6d.
Petroleum—Refined, 1s 1¼d.
Linseed oil—43s 6d.
Cottonseed oil—Hull refined, spot, 43s.

### **GRAIN BULLETIN** SHOWS LOW YIELD

Wheat Crop Below Standard by Fifteen Bushels Per

#### OATS FALL OFF

Rust in West and Drought in Ontario Given as Cause.

In a bull-tin just issued the census and statistics office publishes the second or provisional annual estimate of the yield of the principal grain crops

of Canada in 1916. In general the reports of correspondents on September 30 confirm those of a month ago, but the average yields per acre are for most crops somewhat less. The reports also indicate that the areas estimated to be unproductive of grain are if anything larger REGINA TRENCH than those already deducted, pending further inquiries no change has been made in the harvested areas has been made in the harvested areas

as reported last month. The results now provisionally estimated are a total yield of wheat of 159,123,000 bushels from a harvested area of 10,085,300 each occasion the assault was broken by barrage and machine gun fire. The Germans suffered heavy losses and they were unable to reach the French lines at any point.

In the fighting south of the Somme, the Germans, supported by their liquid the Germans, supported by their liquid fire, gained a foothold in some of the fire, gained a foothold in some of the 800 acres, or 24.31 bushels per acre, and of rye 2,058,500 bushels from 101,-Blaise Wood. The fighting began at 20 acres on 20.30 bushels per acre. Ror the three prairie provinces the estimated yield of wheat is 138,542,060 bushels, of cats 232,409,000 bushels, of Germans Assail Wood.

The Germans today did not renew their attempts at Sailly-Saillisel or in the region of the Blaise Wood, but they made desperate attempts to receive the wood north of Chaulnes.

bushels, of cats 232,409,000 bushels, of barley 22,862,000 bushels, and of flaxseed 7,707,000 bushels. The yields of remaining crops are reported for the first time this year as follows: Peas, 2,166,000 bushels from 150,280 acres, beans 541,-400 bushels from 32,500 acres, buck-wheat 6,720,000 bushels from 341,500 The French thus closely press the German garrison of Chaulnes and they are in a position to attack it with the

direction of Grandecourt and Pys, while they claim that they advanced the time of harvest, as measured their lines south of the Somme.

The Germans assert that the fighting regained for them a number of trenches wetween La Maisonette and

The average results for the whole of Blaches, and that they captured from the French three officers, 172 men and five machine guns.

Canada are as follows: Fall wheat 78, spring wheat '68, all wheat 70, cats 75, barley 72, rye 84, peas 66, beans 74.—buckwheat 71, mixed grains 74, flax 73 Given
Private in Funeral

oronto World.

Private in Funeral

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Private in Funeral

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## Record of Yesterday's Markets

TORONTO STOCKS. STANDARD MINING EXCHANGE. Am. Cyanamid com.
do. preferred
Ames-Holden com.
do. preferred
Barcelona
Brazilian
Bell Telephone
F. N. Burt com.
Can. Bread com.
do. preferred
C. Car & F. Co.
do. preferred

Adanac 32
Balley 814
Beaver Consolidated 40
Chambers Ferland 19
Coniagas 520
Crown Reserve 50
Foster 7
Gifford 324
Gould Con. 36
Great Northern 814
Hargraves 314
Hudson Bay 75 06
La Rose 63
McKinley Darragh 62
Nipissing 850
Peterson Lake 2014
Right-of-Way 554
Silver Leaf 2
Seneca Superior 10
Timiskaming 62
Trethewey 19
Wettlaufer 1014
York, Ont. 114
Ophir 1014
Vac. Gas 55
Silver, 67%.

STANDARD SALES. 

Canada Bread
Can. Locomotive ... 95
Elec. Development ...
Mexican Electric ... 30
Mexican L. & P. ... 45 

TORONTO SALES.

	Tronk Lines and Grangers-
High, Low. Cl. Sales.	B. & Ohio 88% 87% 88
	Erie 38% 38% 38% 38% 1,700
	do 1st nf 5214
Barcelona 13 12% 13 15	Erie 38% 38% 38% 38% 1,700 do. 1st pf. 53% 118 118% 300
Brazilian 54 53% 54 7	Gr. W. bt 118% 119 118%
Can. Bread 19% 5	New Haven. 61 1/8 61 1/4 60 %
do. bonds 94 \$1,500	N. Y. C 1084 107% 10774 2 400
Cement 67% 10	Rock Isl 25 244 244 4.300 St. Paul 95 94% 95 406
	St Poul 05 1 0477 05 100
do. pref 94½ 25	St. Paul 95 94% 95 1 400
Dom. Bank 211 7	Pacific and Southerns—
Dom. Steel 67% 66% 66% 435	Atchison 106 105% 106 3,200
Imperial Bank 199 13	Atchison 108 105% 106 3,200 Can. Pac 175 175% 174% 1,500 K. C. Sou 27% 27% 27% 27% 700
Lake of Woods 132 50	K. C. Sou 27% 27% 27% 27% 700
	Miss. Pac 7% 900
	Nor Dec 1118/ 1191/ 1118/ 1191/ 0 000
Maple Leaf 114% 113% 114% 630	Nor. Pac 11134 11214 11134 11214 2,600
N. S. Steel 1381/2 1371/4 1381/2 300	South. Pac. 1001/2 1001/4 1001/2
N. S. Steel 138½ 137¼ 138½ 300 Russell 80 77 77% 595	South. Ry 29 285 3,200
do. pref 105 1/2 101 104 550	Union Pac. 150% 151 150% 150% 6,500
	Coalers-
Spanish R 17   16½   16½   35   Steamships   33¾	Ches. & O 7014 70% 6914 70 2,900
Steamsnips 35% 25	Col W & T EEL ECT EEL FOR
Smelters 37 10	Col. F. & I. 551/2 561/2 551/4 555/6 5,000
do. rights 2% 2½ 2½ 57	Leh. Valley. 841/2 84 841/4 1,100
Steel of Can 64% 64% 64% 610	Nor. & W 1431/2 1431/2 1421/4 2,800
Smelters 37 2 10 do. rights 2% 2½ 2½ 57 Steel of Can 64% 64% 64% 610 Standard 220 10	Penna 58 57%
War Loan 9834 \$500	Reading 1111/4 1111/2 1101/8 1105/6 12,100
War Loan 90% 9000	Bonds-
-Unlisted	Angle Thomas of the order
	Anglo-French 95% 95% 95 95%
Holly Con6.70 100	Industrials, Tractions, Etc.—
MacDonald 15 50	Alcohol 136 135½ 1,100
McIntyre 162 2,000	Allis. Chal 261/8 25 7/8 261/8 1,800
	1 Air Broke 1688/ 160 1508/ 150 236
	Am. Can 61½ 61 1,500
West Dome 33½ 1,000	Am. Ice 291/4 291/8 291/4 500
New War Loan 99% 99 99% 32,500	AIII. WGOI 58% 52%-53
	Anaconda 94 95 93% 94% Am. C. O 56½ 206
MONTREAL STOCK EXCHANGE.	Am. C. O 561/2 206
V 10 10 10 10 10 10 10 10 10 10 10 10 10	Am. B. S 1001/4 1011/2 1001/4 100% 6,500
Supplied by Heron & Co., 4 Colborne	Am C Th 117 1178/ 1101/ 1178/ 4 500
street.	Baldwin 86 86 85 85 86 86 3,500
Op. High. Low. Last. Sales.	Beth. Steel 549% 550 549% 550
Brazilian 54 54 54 54 60 Civic Power. 80% 81% 80% 81% 63 Det: United, 118 118 118 118 20 Quebec Ry 35% 35% 35% 35% 400 B C Fish 66 60 60 60 100	B. R. T 84%
Civic Power, 80% 81% 80% 81% 63	Cal. Pet 24 23% 500
Det: Inited 118 118 118 118 20	Car Fdry 6914 681/2 685/4 1.600
Ouches Dr 2564 2564 2564 2564 4 40	Chino 5614 5714 5614 571 11 000
R C Fish 60 60 60 60 100	Chino 56½ 57½ 56½ 57½ 11,000
1 H C RISH 60 60 60 100	LURST IPON P. 25% 251/

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange flux inns as follows:

London, Oct. 21.—Holiday on the stock exchange today. Bar silver, 32%d per ounce. Money 5 per cent. Discount rates short and three months bills, 6% to 5% per cent.

PARIS BOURSE.

Paris, Oct. 21.—Trading was dull on the bourse today. Three per cent. ren-tes, 61 francs, 20 centimes for cash. Ex-change on London, 27 francs, 81½ cen-

HOLIDAY AT LONDON.

### WHEAT PRICES RUN **FURTHER UPWARD**

Chicago Market Closes at Over Dollar-Seventy for December.

#### EXPORT TRADE LARGE

Advices From Argentina Show Crop Damag- There to Be Extensive.

Chicago, Oct. 22.—Altho at times unsettled Saturday, wheat prices finished strong at the highest closing figures this season. A sharp advance in quotations at Buenos Ayres caused anxiety among shorts here, and it was evident that foreigners were picking up wheat on all setbacks. Gains amounted to it to 1%c net, with December closing at \$1.70½, and May at \$1.70%. Corn showed a rise of %c, to 2%c, and oats of %c, to ½c. The outcome for provisions was unchanged to 50c higher.

Attention of wheat traders focussed chiefly on developments regarding the drought in Argentina. First reports that no rain of any consequence had fallen were succeeded by rumors that crops in the central and southern portions of Argentina had received beneficial moisture. Afterwards, advices appeared to indicate that the drought was not only unbroken, but that the crop damage already accomplished or now in prospect had resulted in a sensational rise in prices at Buenos Ayres. The result was that early sellers here rushed to cover, especially in the last thirty minutes of the session, and that a lively upturn was in progress as dealings came to an end.

Export business proved larger than was generally expected. The British Government was said to be actively in the wheat market, and it was said that another government had purchased 55,000 to 70,000 sacks of flour. In this connection, a good deal of interest was displayed as to the amount of wheat left for export in the United States. News of the shooting of the Austrian Premier came too late to affect the market.

Oats showed some independent strength. Exports for the day were 739,000 bushels, as against 105,000 bushels a year ago.

Higher quotations on hogs and grain sent deliveries of provisions sharply upgrade. Lard especially was in demand from shorts.

#### Board of Trade Official Market Quotations

Nominal.
Rye (According to Freights Outside).
No. 2, new, \$1.21 to \$1.22.

Manitoba Flour (Toronto).
First patents, in jute bags, \$9.50.
Second patents, in jute bags, \$9.50.
Second patents, in jute bags, \$8.80.
Ontario Flour (Prompt Shipment).
New winter, according to sample, \$7.50, in bags, track, Toronto.
Milifeed (Car Lots, Delivered, Montreal Freights, Bags Included).
Bran, per ton, \$29.
Shorts, per ton, \$32.
Middlings, per ton, \$32.
Middlings, per ton, \$32.
Middlings, per ton, \$32.
Middlings, per ton, \$12.50.
No. 1, new, per ton, \$11 to \$12.50.
No. 1, new, per ton, \$11 to \$12.50.
No. 2, new, per ton, \$9 to \$10.
Straw (Track, Toronto).
car lots, per ton, \$8 to \$8.50.
Farmers' Market.
Fall wheat—New, \$1.62 to \$1.65 per bushel; old, \$1.62 per bushel.
Goose wheat—\$1.65 per bushel.
Barley—Malting, \$1.02 to \$1.04.
Oats—Old, 65c per bushel; new, 62c per bushel.
Buckwheat—Nominal.

## Act | College | College

\*Decrease.

The not to the same extent as the previous month, the operating expenses for September were largely increased by expenditure in repairing the damage caused by the great storm of Aug. 22. Cowansville, Que., Oct. 21.—At the meeting of the Eastern Townships Dairymen's Exchange eight factories offered 417 packages of butter. All sold at 33½c. The board adjourned for two weeks.

St. Hyacinthe, Que., Oct. 21.—At to-day's meeting of the St. Hyacinthe Cheese Board 950 boxes were offered. All sold at 21c. One hundred and fifty packages of butter sold at 40c. London, Ont., Oct. 21.—At the meeting of the London Cheese Board 397 boxes were offered. Bidding 21c to 21%c. No sales.

Vankleek Hill, Oct. 21.-There were

### THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President JOHN AIRD, General Manager H. V. F. JONES, Ass't. General Manager

GAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

### SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

### HERON & CO.

STOCKS BONDS MINING SHARES

GRAIN UNLISTED SECURITIES DIRECT PRIVATE WIRE MONTREAL AND NEW YORK

4 COLBORNE ST., TORONTO

MARK HARRIS & CO.

BROKERS

Standard Bank Building Toronto

N.B .- Send for copy "CANADIAN MINING NEWS"

# Russian Rouble Bonds

Owing to Our Direct Wire to New York

Beaver 55 9.12 32 4.500
Grown Res. 45 5 300
Fringles 8.46 8.40 8.46 8.25
Pete. Lake 2016 2.000
Right of Way. 41 5 500
Fringles 8.40 8.40 8.46 8.25
Fee Lake 2016 2.000
Fringles 8.40 8.40 8.40 8.40
Fringles 8.40 8.40
Fringles 8.40

F. C. SUTHERLAND AND COMPANY

Members Standard Stock Exchange
10-12 KING STREET EAST, - TORONTO, ONT.

H. McMASTER CO Mining AND MINING STOCKS.

Main 2172, 909 EXCELSIOR LIFE BUILDING Stocks bought and sold in any market and information or any stock issued to the best of our ability on request,

Dividends BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND OF TWO-AND-ONE-HALF PER CENT., upon the paid up Capital Stock of this Institution, has been declared for the current quarter, also a BONUS OF ONE PER CENT., both payable on and after Friday, the FIRST DAY OF DECEMBER next, to Shareholders of record of 31st. Oc. to Shareholders of record of 31st October, 1916.

By order of the Board. FREDERICK WILLIAMS-TAYLOR General Manager Montreal, 20th October, 1916.

182 colored and 910 white offered at the regular meeting of the Vankleek Hill Cheese Board. All sold, colored at 21%c and white at 21 11-16c.

GOOD TRADING MARKET.

Heron & Co. had the following at the close:
Montreal, Oct. 21.—The paper stocks
were again the market leaders, with were again the market leaders, with Wayagamack the strong feature, sell-up to a new high of 91½. Riondon was strong, selling up to 105. Laurentide was off a little to 196 in the early trading, but regained half a point at the close. The steel stocks also showed the strength Iron was in good desome strength. Iron was in good de-mand at 67 1-8, Steel of Canada 54% to 64½. Scotia was also in good demand, closing 138 hod. The general tone was good, with a good trading market, which should continue next week.

HOTEL CONNAUGHT **South Porcupine** 

In the centre of the gold mining dis-trict. Only 15 minutes from Tim-mins. The central starting point for all the producing mines in the Per-cupine Camp and the outlying dis-Best Cuisine. All Convenience

Hamilton B. Wills (Member Standard Stock Exchange)
Phone Main 3172. Royal Bank Bidg.
Private Wire to New York Curb.

Advancing Tendency

The news coming from the mines of Porcupine and Cobatt is of such a character

A Sharp Advance in Prices

A large portion of recent buying has come directly from the sinders as well as from the miners of both camps, and, at is

GRAIN COTTON STOCKS

BROKERS (Members Standard Stock Exchange). 56 KING STREET WEST, TORONTO. Adelaids 3342-3343.

The Unlisted Securities

BOUGHT AND SOLD FLEMING & MARVIN

PETER SINGER

STOCK BROKER Member Standard Stock Exchange

Standard Bank Building

6.0. MERSON & CD.

Chartered Accountants, 16 KING ST. WEST.

Louis J. West & Co.

Phone Main 7014.

Mining Market Letter Free