

MANAGER OF THE LIVE

Capt. Doidge Talks to The World of the Mines of the Seine River Region.

A SLUMP IN DEER PARK STOCK

Caused by Disappointing Smelter Returns—Mining Stock Quotations and Sales Yesterday.

Clarence King, the famous New York mining expert, has gone to Newfoundland in the interests of Messrs. Goodenough and Black, to look into and pass an opinion upon the Iron Mask and Centre Star controversy. As the World readers already know, the dispute between the two mining companies is over the Centre Star's claim to the right of possession of one of the Iron Mask ore bodies, on account of alleged extra-lateral rights.

Deer Park Slump. The feature in local mining market yesterday was the slump in Deer Park, which, after selling around 19 and 20 a few days ago, dropped to 18.

At a meeting of the directors of the Deer Park Gold Mining Company, held yesterday, at which Mr. F. A. Mulholland, the superintendent, was present, the returns of the recent shipment to the smelters were presented. It appears that owing to lack of water the ore sent to the smelter was simply taken off the dump (assays of which had been satisfactory enough to make a test shipment without sorting and the returns are unsatisfactory). The directors, after having heard Mr. Mulholland, and getting his explanation as to the condition of the mine and of the terms of the shipment, came to the conclusion to continue working the mine, and to get a report from an eminent mining engineer, which report will be given to the shareholders as soon as it can be procured. The directors would like to suggest to the shareholders the inadvisability of parting with their stock until the report above alluded to is obtained, and the result of the present working seen.

St. Elmo Consolidated. An item in these columns yesterday, referring to a sale of an interest in the St. Elmo, at Rosedale, should have read, "St. Elmo Consolidated." The two properties are distinct.

Sold 450,000 Shares. Four hundred and fifty thousand shares of stock in a mining property near Rosedale, B.C., have been sold by a Toronto law firm, and the money paid is to be spent in development.

Golden Star Ore. Mr. W. B. Taylor yesterday received a letter from the superintendent of the Golden Star mine, stating that if the present rich ore continued they would clear up about \$25,000 per month.

Ontario's Mines. Ex-Manager of the Olive Talks of the Seine River Gold Region.

Captain A. E. Doidge, late manager of development work in the Olive mine, in the Seine River district of Ontario, and formerly assistant manager of the Milliken Lake of the Woods, is in the city on his way to England, whence he may proceed to Central Africa, where he has been offered a position of general manager of two London syndicates. Capt. Doidge is much impressed with the richness of the world's western Ontario gold fields, and is convinced that so soon as the necessary capital can be secured for development, the region will be full of paying mines. To a World reporter yesterday he gave some interesting particulars regarding the principal properties in the Seine River district.

"The first mine opened in the district," said Capt. Doidge, "was the Little Mine, in the spring of 1894. A five-stamp mill was erected, and considerable bullion was produced, but owing to the smallness of the mine the mine was suspended. The main shaft is down 200 feet.

"The Foley mine was opened in 1895. The main shaft is now down 435 feet, with 100 feet lifts. The vein shows an average width of three and a half feet, and the ore yields an average of \$34 per ton. The plant comprises a 10-drill mill, a 20-stamp mill and the usual equipment. The total bullion produced to date is valued at \$45,000. It is said that this property has been controlled by an English syndicate, which has a working capital of \$175,000.

"The Decca mine, which is controlled by Montreal capitalists, is as yet only in the development stage. Two shafts have been sunk; one of which is down 68 feet, and the other 120 feet. The ore vein is seven feet in width. A compressor plant will be installed in the spring, and the mill will be completed at a later period of the year.

"Just south of the Decca, K231 is located. This property has been acquired by Mr. Frank Peterson, who has had a varied experience in mining in various parts of the west. Mr. Peterson decided that this district offered better inducements for profitable mining than any other with which

he was familiar, and he has decided to push development work with all possible speed, and has already given a contract for sinking a shaft. The width of the vein is 12 feet, and it looks very promising.

Lucky Coon, of which Little has been heavily late owing to difficulties among the owners, will soon be in operation again, producing bullion. The internal development of the mine has been satisfactory. Three shafts have been sunk on this property, 75 feet, 45 feet and 15 feet, respectively. There are three veins on the property, 5 feet, 5 feet and 18 inches in width, respectively. The mine is equipped with a five-stamp mill and all accessories.

"ADJ. adjoining the Lucky Coon, on the west, has been acquired by parties interested in the Golden Star, and development work will be commenced and actively prosecuted early in the spring.

The Golden Star mine was opened up by Duluth capitalists in 1897, since which time it has become a bullion-producer and dividend payer. The shaft is down 400 feet, and the width of the vein at the bottom is 10 to 15 feet. Levels have been opened out 250 feet, 250 feet, 250 feet, and 400 feet. The vein from top to bottom varies from 2 1/2 to 1 1/2 feet, averaging a little better than 4 feet. No stoping has yet been done. A stock pile of 400 tons of ore has been produced from development work; a part of this was moved and \$400 in bullion produced. There is now enough ore blockaded in the mine to pay the investors and owners about 700 per cent. on the capital invested.

"This mine is equipped with the most modern kind of plant for mining, including a 10-stamp mill, which crushes 3 1/2 tons per stamp every 24 hours. The machinery is of the latest make, and the power return flue boilers, eight light cylinders and an Otto aerial cableway are also features of the equipment. The cable way transports the ore from the shaft to the mill at a cost of 25 cents per ton. The price of mining is \$8 cents, and mining \$12.25, making the total cost of production \$43.25 per ton. A one-ton self-dumping skip has been installed, which reduces the cost of hauling to 10 cents. The mine is also equipped with a large foliate dyke, eight to twenty feet in width, which cuts through the greenstone formation in a northwest and southeast direction.

"The Alice A. is another important mine. It is owned by Duluth and West Superior people, with capital of \$1,250,000. The mine is a large low-grade proposition; the ore consists of zones of water quartz, embedded in schistose quartz, with a width of over 500 feet and a length of one mile. Samples from the water quartz run as high as \$14 per ton, and the average over the whole ore body as shown by mill tests, \$5.50. The work so far done on the property is simply in the way of development, 100 feet of sinking and 100 quarrying. A two-stamp mill has been erected to test the ore, and has been run for some time. An English expert examined this property, recently, and expressed himself as being well pleased with the high grade of the ore, and the fact that the Alice A. is in the hands of a syndicate, which is expected to erect two shafts and is in the intention to erect 200 shafts in the near future.

"The Olive mine, with which I am most familiar, is located on locations G, 60, 61, 62 and 63, embracing 200 acres. This property passed from the possession of the prospectors to the Preston Gold Mining Company, which is now in the hands of the Ontario Development Company, and at the same time installed a two-stamp mill, exclusive of the cost of the property, and returned in bullion and concentrates of \$85.41. At this juncture a subsidiary company, known as the Olive Gold Mine Company, took over the property, and since then the mine has been developed more fully. Up to date four shafts have been sunk, and are 250 feet; No. 2, 93 feet; No. 3, 45 feet; No. 4, 45 feet. A about 200 feet of drifting has also been done. Hoisting machinery, compressor drills have been installed, and the two-stamp mill has been replaced by one of 10 stamps, with all the usual accessories. The installation of the plant has been exceedingly well done; all the work is of the highest character and has an air of permanency that reflects the confidence the owners have in their property. The new stamp mill began running, and as the ore on the dump is of the highest grade, it is expected that the mine will open the eyes of the world to the richness of Northwestern Ontario.

"The Decca mine, which is some in the district, but is exceptionally rich. As an example, I may state that the ore from one of the shafts more than paid the cost of sinking.

"No. 4 shaft is sunk in a large vein, about 45 feet in width, which is probably the richest in itself. The company own the land traversed by three veins and for one mile, and have abundance of virgin ore, still unexplored, which will doubtless be found to possess the same values as the portion which has been explored, and will be a great find in the near future. The average of all the ore milled has been \$30 per ton, and up to date \$25,000 has been taken out in bullion. A cross-cut is being made from the vein to a large vein lying to the north.

"In addition to the enterprises which I have mentioned, there are many other properties, and there will be great activity throughout the whole district. The advent of the railway in 1900 will give a great impetus to mining, as the cost of transportation will be reduced and other facilities afforded, the absence of which serves to check enterprise at the present time.

Mr. Doidge also spoke enthusiastically of the Lake of the Woods district.

Mining Stocks. A. M. P. M. Hammond Reef 25 24 25 24 Hawatha 22 21 22 21 Olive 22 21 22 21 Saw Bill 22 21 22 21 Superior 22 21 22 21 J. O. 41 11 10 11 10 Sentinel 180 175 175 175 Minnehaha 23 22 23 22 Waterloo 105 104 105 104 Cariboo-Hill 115 104 115 104 The Horn 8 6 8 6 Smuggler 100 100 100 100 Iron Hill 88 88 88 88 Knob Hill 88 88 88 88 Athabasca 60 52 60 54 Dardanelles 184 174 184 174 Fern G.M. & Co. 40 30 40 30 Noble 11 10 11 10 Rambler-Cariboo 46 42 46 42 Crow's Nest P. C. 50 40 50 40 Van 100 100 100 100 Big Three 32 29 32 29 Commander 11 9 11 9 Deer Park 10 7 10 7 Evening Star 10 7 10 7 Glance 8 5 8 5 Good Hope 8 5 8 5 Homestake 10 7 10 7 Iron Horse 18 16 18 16 Iron Mask 80 70 80 70 Montreal G. E. 24 22 24 22 Monte Cristo 15 14 15 14 Northern Belle 3 1/2 2 3/4 3 1/2 2 3/4 Novelties 6 5 6 5 Silver Bell Con. 6 1/2 6 1/2 6 1/2 6 1/2 Victory-Triumph 10 10 11 11 War Eagle Con. 350 351 347 347 White Bear 6 5 6 5 B. C. Gold Fields 7 6 7 6 Canadian G. E. S. 6 1/2 6 1/2 6 1/2 6 1/2 Gold Hill 6 5 6 5 Morning sales: Golden Star, 200 at 68 1/2; Minnehaha, 500 at 27; Waterloo, 500 at 105; Cariboo-Hill, 500 at 115; Rambler, 200, 500 at 8 1/2; Deer Park, 500 at 9, 500 at 8 1/2; Iron Hill, 500 at 15; Monte Cristo, 1000 at 12 1/2; Victory-Triumph, 500 at 10 1/2; B. C. Gold Fields, 500, 500 at 7, 100 at 6 1/2. Afternoon sales: Golden Star, 250, 100, 250 at 68 1/2; Minnehaha, 500 at 27; Waterloo, 500 at 105; Cariboo-Hill, 500 at 115; Rambler, 200, 500 at 8 1/2; Deer Park, 500 at 9, 500 at 8 1/2; Iron Hill, 500 at 15; Monte Cristo, 1000 at 12 1/2; Victory-Triumph, 500 at 10 1/2; B. C. Gold Fields, 500, 500 at 7, 100 at 6 1/2.

Dr. Ward's Blood and Nerve Pills are sold at 50c per box, 5 boxes for \$2.00 at drug stores, or mailed on receipt of price by The Doctor Ward Co., Limited, Toronto.

A WORD TO THE WISE.

Investors are finding out that they may rely upon the stocks recommended by Mr. J. O. 41. The public is being misled by the publication of the DENVER, and now I hear today that this stock is hard to get in Rosedale at anything under 40c. A charm of mine, writing from the Old Country, asks: "What's up with Dundee? It is sold for 42c per share, and the matter is that the concentration results are of such a satisfactory nature that the fortunate holder of Dundee shares will show a gross increase if he lets his holdings go at anything under 50c per share. There is a second Dundee in VICTORIA. This company owns the extensions of the Dundee ledge, and, at a depth of 85 feet they are taking out 25c ore. A shipment of 20 tons is being made to the smelter, and I have not the slightest doubt but that the results will be entirely satisfactory. I strongly urge this purchase upon the investor. At 10c per share it is an EASY and SAFE investment.

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J. O. 41

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budget occupied the at

tario legislators. Some

were made, but no new

ron's city bill, Towns

portion and Toronto

bill were introduced and

transacted.

Resumed Debate

Mr. John Barr (Duff)

adjourned debate on the

accounts. He criticized

Mr. Connors and Mr. St.

of the Provincial Treas-

asserting, amidst laus-

Annals of figures is no

the House? He then a

usual disquisition of wh-

what is interest. He al-

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for the Provincial Govern-

GOLD STOCKS

J. O. 41

Monte Christo

Smuggler

Dundee

Golden Star

Victory-Triumph

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J. O. 41, 500, 5000.

Waterloo, 500, 1000.

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Monte Christo 1000, 5000.

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Considerable activity has been shown in the above stock the past few days, several large blocks of White Bear having been placed with Montreal Investors, Victory-Triumph has held firm around 10 1/2, and at the price it is better than some of the higher-priced stocks. Waterloo is also steadily advancing, and we advise getting in now for a further increase. We make a specialty of buying and selling on commission, and submit the following, subject to sale:

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