Considerate Conservatism in Banking is to Care for many Interests, while Capitalizing None

The Sterling Bank of Canada

Offices in Toronto

50 Yonge Street, Head Office

Adelaide and Simcoe Sts. - Queen and Close Ave.

PRICES ARE IRREGULAR OATS FIRM, WHEAT LOWER

Gossip on Grain Applies to Both Sides of the Chicago Market.

World Office,
Wednesday Evening, March 20.

Liverpool wheat futures closed to-day ½d higher than yesterday, and corn futures ¼d lower to ⅜d higher.

At Chicago May wheat closed ⅜c lower than yesterday, May corn ⅜c lower, and May oats ⅛c higher.

Chicago car lots to-day: Wheat 7, contract 0; corn, 215, 0; oats, 165, 54.

Winnipeg car lots wheat to-day 166, year ago 54.

Northwest cars to-day 508, week ago 403, year ago 310.

Primary receipts to-day: Wheat 669,000 bu; shipments 202,000; week ago 506,000, 241,000; year ago 376,000, 175,000. Corn to-day 932,000, 480,000; week ago 907,000, 584,000; year ago 374,000, 269,000.

GRAIN AND PRODUCE.

The following were the last quotations at the board of trade call board. All quotations, except where specified, are for outside points.

Bran—No quotations.

Winter wheat—No. 2 white, sellers 73½c; No. 2 mixed 71c, sellers 72½c; No. 2 red, buyers 71c, sellers 72½c.

Spring wheat—No. 2, Ontario, no quotations.

Manitoba, No. 1 hard, 90c bid, North Bay.

No. 2 goose, 65c buyers.

Buckwheat—56c buyers.

Barley—No. 2, 52c bid; No. 3X, 51½c buyers; No. 3, 50c bid.

Rye—No. 2, 70c sellers.

Oats—No. 2 white, 39½c sellers, buyers 39c; No. 2 mixed, buyers 38c, sellers 39c.

Peas—No. 2, 81c sellers.

Corn—No. 2 yellow, 45c bid.

ST. LAWRENCE MARKET.

Receipts of farm produce were 300 bushels of grain, 15 loads of hay, 1 load of straw and a few dressed hogs.

Barley—300 bushels sold at 54c to 55c.

Hay—Fifteen loads sold at $13 to $14.50 for timothy and $9 to $11 per ton for mixed.

Dressed hogs—Market firmer at $9 to $9.50 per cwt.

Market Notes.

Joshua Ingham bought 16 choice pea-fed hogs, 125 lbs. each, of choice quality and well dressed, from R. Davies Donlands farm at $9.50 per cwt.

Brown Bros. bought two Dorset spring lambs that dressed 36 lbs. each at $8 each, also one veal calf, extra quality, 187 lbs., at $10.50 per cwt., from G. Beare, a Scarboro farmer.

Puddy Bros. bought about 100 dressed hogs at an average of $9.25 per cwt.

Spring lambs to bring top prices should weigh when alive from 45 to 55 lbs., and 40 lbs. when dressed.

Grain—		
Wheat, spring, bush	$0 71 to	$....
Wheat, goose, bush	0 69	....
Wheat, fall, bush	0 74	....
Wheat, red, bush	0 74	....
Peas, bush	0 78	....
Barley, bush	0 55	....
Oats, bush	0 43	....
Buckwheat, bush	0 56	....
Rye, bush	0 65	....
Seeds—		
Red clover, per cwt	$14 50 to	$16 50
Alsike clover, per cwt	10 50	13 00
Timothy, per cwt	5 00	7 00
Hay and Straw—		
Hay, per ton	$13 00 to	$14 50
Hay, mixed	9 00	11 00
Straw, bundled, ton	12 00	....
Straw, loose, ton	6 00	7 00
Fruits and Vegetables—		
Potatoes, per bag	$0 90 to	$1 00
Apples, per barrel	2 00	3 75
Cabbage, per doz	0 30	0 40
Onions, per bag	1 80	2 00
Celery, per dozen	0 30	0 60
Parsnips, per bag	0 60	....
Beets, per bag	0 60	....
Carrots, per bag	0 40	0 45
Poultry—		
Turkeys, dressed, lb	$0 16 to	$0 22
Spring chickens, lb	0 15	0 18
Hens, per lb	0 12	0 13
Dairy Produce—		
Butter, lb	$0 25 to	$0 30
Eggs, strictly new-laid, per dozen	0 22	0 23
Fresh Meats—		
Beef, forequarters, cwt	$5 00 to	$6 00
Beef, hindquarters, cwt	7 00	8 00
Spring lambs, each	6 00	10 00
Lambs, dressed, cwt	12 00	14 00
Mutton, light, cwt	9 00	10 00
Veals, common, cwt	6 00	7 00
Veals, prime, cwt	9 00	11 00
Dressed hogs, cwt	9 00	9 50

FARM PRODUCE WHOLESALE.

The prices quoted below are for first-class quality; lower grades are bought at correspondingly lower quotations:

Hogs, car lots, cwt	$8 25 to	$8 50
Potatoes, car lots, bag	1 00	....
Hay, car lots, ton, baled	11 00	12 50
Butter, dairy, lb. rolls	0 25	0 26
Butter, tubs	0 22	0 23
Butter, creamery, lb. rolls	0 28	0 30
Butter, creamery, boxes	0 26	0 27
Butter, bakers', tub	0 19	0 20
Eggs, new-laid, dozen	0 21	0 22
Turkeys, per lb	0 15	0 17
Chickens, per lb	0 12	0 14
Old fowl, per lb	0 08	0 09
Cheese, large, lb	0 14	....
Cheese, twins, lb	0 14½	....
Honey, 60-lb. tins	0 12	....
Honey, 10-lb. tins	0 12	....
Honey, dozen sections	2 60	2 75
Evaporated apples, lb	0 08	0 09

Hides and Tallow.

Prices revised daily by E. T. Carter & Co., 85 East Front-street, Wholesale Dealers in Wool, Hides, Calfskins and Sheepskins, Tallow, etc.:

Inspected hides, No. 1 cows, steers	$0 10½	
Inspected hides, No. 2 cows, steers	0 09½	
Country hides, cured	$0 09 to	$....
Country hides, greens	0 08	....
Calfskins, No. 1, city	0 13	....
Calfskins, No. 1, country	0 11	0 12
Sheepskins, each	1 55	1 65
Horsehides, No. 1, each	3 50	3 75
Horsehair, per lb	0 30	0 32
Tallow, per lb	0 05½	0 06

SEEDS PURE X X X
CLOVER AND TIMOTHY.
Write for Prices.
WM. RENNIE CO., Limited, Toronto

Flour Prices.

Flour—Manitoba patent, $3.85, track, Toronto; Ontario, 90 per cent. patents, $2.67 bid for export; Manitoba patent, special brands, $4.50; strong bakers', $4.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $4.40 in barrels, and No. 1 golden, $4 in barrels. These prices are for delivery here; car lots 5c less.

Winnipeg Wheat Market.

Winnipeg wheat futures closed to-day: March 74c bid, May 75⅞c bid, July 76⅝c bid. Oats futures—March 35½c bid old, May 37¼c, July 35⅝c bid.

Leading Wheat Markets.

	May.	July.	Sept.
New York	83¾	84	84⅛
Detroit	79¼	79½	80¾
Toledo	78⅝	79	79¼
St. Louis	74⅞	75⅝	..
Minneapolis	77⅛	78½	77⅞
Duluth	78⅝	79½	78½

Chicago Markets.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, reported the following fluctuations on the Chicago Board of Trade:

	Open.	High.	Low.	Close.
Wheat—				
May	75⅞	76¼	75⅛	75⅛
July	77⅝	77¾	76¾	76¾
Sept.	78¼	78⅝	77½	77½
Corn—				
May	46⅝	47	46¼	46¼
July	46¼	46½	45¾	45¾
Sept.	46¾	47	46½	46½
Oats—				
May	41⅞	42⅝	41¾	41⅞
July	37½	37¾	37⅛	37¼
Sept.	33	33	32¾	32¾
Pork—				
May	15.70	15.72	15.67	15.67
July	15.80	15.90	15.77	15.77
Ribs—				
May	8.70	8.70	8.62	8.62
July	8.82	8.82	8.75	8.75
Sept.	8.87	8.87	8.80	8.80
Lard—				
May	8.87	8.87	8.82	8.82
July	8.97	8.97	8.92	8.92
Sept.	9.10	9.10	9.00	9.00

Chicago Gossip.

Melady & Co. had the following at the close:

Wheat—Strong early on hot weather in Oklahoma and light offerings. One big house turned seller when the price got above 75c, and continued to put wheat on the market all day, thus causing some short selling. There is a continuation of good cash trade, and the claims of good crop outlook in Kansas are uniform. Reports from Oklahoma say green bugs thick and destroying crops. A heavy rain will probably put a stop to them. Think wheat is a good purchase on any break.

Ennis & Stoppani wired to J. L. Mitchell at the close of the market:

Wheat—Opened steady, but without special feature. Traders, however, were inclined to take the long side on general principles, and their buying, which was of a purely local character, caused a slight advance later in the session, attracting at the same time some further covering by shorts, after which the market became dull and continued so until near the close, when a desire on the part of the early buyers to realize profits appeared simultaneously with a feeling on the part of the bears that there was no cause for alarm, and resulted in a downward movement of over a cent, close being weak and at the low point. We believe prices must sink still lower.

Corn and Oats—Ruled strong early, scoring a good advance, with the cash market strong and keeping up with futures. There was free selling in the late trading in sympathy with the downward tendency in wheat, which caused a portion of the early gain to be lost. We continue to advise purchases of July oats and corn on all soft spots.

Melady & Co. had the following at the close of the market:

Wheat—Liverpool cables failed to reflect the strength in our market yesterday, and receipts in the northwest were very much over last year, causing weakness in the early trading. This was quickly followed by a show of strength, induced by the extreme hot weather in the southwest and reports of bugs in Kansas. There were various reports of winter killing from trustworthy people and buying of an excellent character during the early trading. Late in the day the early advance was lost and a sharp break to the low point of yesterday was reached by a rumor that crop expert Snow would issue a very bearish crop report. Locals all sold out when they heard this and found no demand for further offerings. For the time being we are likely to see a lower market here.

Corn—Cash and commission houses were good buyers of the futures early, but the market weakened with the break in wheat, and scattered offerings became heavy with only a nominal demand. It is expected that Snow's report will also be bearish on corn reserves. It looks like the recent bulge had been made to sell on and that corn will work lower.

Oats—The trading bulls bought July oats and a northern elevator concern took large amounts of May. It is too much a one interest market to warrant an opinion, but the price looks high.

New York Dairy Market.

New York, March 20.—Butter—Firm; receipts 3,194; street price, extra creamery 30½c to 31c; official prices, creamery, common to extra, 22c to 30c; held, common to extra, 21c to 36c; state dairy, common to finest, 20c to 28c; renovated, common to extra, 16c to 25c; western factory, common to firsts, 19c to 21½c; western imitation creamery, firsts, 23c to 24c.

Cheese—Firm, unchanged; receipts 1,259.

Eggs—Firmer; receipts 20,852; state, Pennsylvania and nearby fancy selected, white, 21c to 22c; good to choice, 19½c to 20c; brown and mixed, 19c to 19½c; firsts to extra firsts, 18c to 18½c; western firsts, 17¾c to 18c (official price 18c); seconds, 17½c.

Liverpool Grain and Produce.

Liverpool, March 20.—Wheat—Spot No. 2 western winter, steady, 5s 2½d; No. 1 California quiet, 6s 5d; futures quiet; March, 6s 4¾d; May, 6s 4⅞d; July, 6s 2¼d. Corn—Spot American mixed, new easy, 4s 3½d; American mixed, old, steady, 4s 6d; futures quiet; March, 4s 3d; May, 4s 5¾d. Hams, short cut, steady, 55s 6d; bacon, short clear backs, quiet, 40s; clear bellies, dull, 51s 6d. Lard—Prime western, in tierces, weak, 45s 9d; American refined, in pails weak, 46s 6d.

New York Grain and Produce.

New York, March 20.—Flour—Receipts 29,588 bbls.; exports 8,888 bbls.; sales 7,500 bbls.; steady with a better enquiry. Rye flour—Steady. Cornmeal—Firm.

Wheat—Receipts 46,000 bu.; sales 3,000,000 bu. futures; spot easy; No. 2 red, 82¼c elevator; No. 2 red, 83½c f.o.b. afloat; No. 1 Northern Duluth, 91c f.o.b. afloat; No. 2 hard winter, 83½c f.o.b. afloat. Aside from a little opening weakness due to big northwest receipts, wheat acted quite steady to-day, mainly on the corn strength. Numerous crop damage reports were circulated, but failed to have the desired effect, as the crowd was bearish on crop matters, and on a final break the market closed ¼c to ⅜c net lower; May, 83⅝c to 84¼c, closed 83¾c; July, 84c to 84⅜c, closed 84c; Sept., 84⅛c to 84c, closed 84⅛c.

Corn—Receipts 130,075 bu.; exports 4830 bu.; sales 10,000 bu. futures, 24,000 bu. spot; spot firm; No. 2, 57c elevator nd 58c f.o.b. afloat; No. 2 white, 55c and No. 2 yellow 53c f.o.b. afloat. Option market was stronger at first, but eventually weakened under realizing, and closed partly ⅛c net lower; May, closed 54⅝c; July, 54c to 54¼c, closed 54c.

Oats—Receipts 79,500 bu.; exports 22,865 bu.; spot firm; mixed, 26 to 32 lbs., 47½c; natural white, 30 to 33 lbs., 49c to 51c; clipped white, 36 to 40 lbs., 50c to 53½c.

Sugar—Raw, steady; fair refining, 3c; centrifugal, 96 test, 3½c; molasses sugar, 2¾c; refined, steady.

London Wool Market.

London, March 20.—The offerings at the wool auction sales to-day amounted to 14,585 bales. Fine grades were firm, Merinos were taken chiefly for the continent, but a few superior lots were secured by Americans. Light greasy in eager request. Home and continental traders bought a fair selection of Falkland Island. Following are the sales in detail: New South Wales, 1500 bales, scoured 1s 3d, greasy 10d to 1s; Queensland, 1500 bales, scoured 10d, greasy 9½d to 1s 2d; Victoria 1200 bales, scoured 1s 2d to 2s 1½d, greasy 7½d to 1s 9d; West Australia 1500 bales, greasy 7½d to 1s 1d; Tasmania 400 bales, scoured 1s 4d, greasy 4d to 1s 5d; New Zealand 6700 bales, scoured 1s 3d to 1s 10½d, greasy 7d to 1s 2d; Cape of Good Hope and Natal 200 bales, scoured 11½d to 1s 8½d, greasy 8d to 10d; Falkland Island 1500 bales, scoured 8d to 1½s.

CATTLE MARKETS.

Cables Are Steady—Hogs Are Lower at Buffalo.

New York, March 20.—Beeves—Receipts 979; steers generally 10c lower; extra steers steady; fat cows and fat bulls in good demand and steady, others slow to a shade lower; steers sold at $4.90 to $6 per 100 lbs; one extra Ohio do at $6.50; bulls at $3.00 to $4.40; cows at $1.50 to $4.25. Exports to-day 800 cattle and 5,500 quarters of beef.

Calves—Receipts 1,025; veals, 25c to 50c higher; common to choice veals sold at $5 to $9.50 per 100 lbs; little calves and culls, $4 to $4.50.

Sheep and lambs—Receipts 3,996; sheep nominal, lambs about steady; lambs sold at $8.30 to $8.50, one car at $8.62½.

Hogs—Receipts 8,499; market steady; prime state hogs sold at $7.50.

Montreal Live Stock.

Montreal, March 20.—Receipts were 400 cattle, 50 milch cows, 500 hogs, 200 calves. Altho supplies of hogs were much smaller the demand was not strong enough to absorb them and some holders had to have them slaughtered for their own account. There was an easier feeling and sales of selected lots were made at $7.12 to $7.25 per cwt., weighed off cars. There was no extra Easter beef offered and the butchers bought sparingly, preferring to wait until Monday's market, when liberal supplies are expected. Prime beeves sold at 5¼c to 5½c per lb.; pretty good cattle, 4½c to 5c and the common stock, 3c to 4c per lb. Milch cows sold at $25 to $55 each. There were no really good calves on the market and prices ranged from $2.50 to $6 each.

Chicago Live Stock.

Chicago, March 20.—Cattle—Receipts 21,000; steady but dull; common to prime steers, $4 to $7; cows, $3.25 to $5; heifers, $3 to $5.25; bulls, $3.40 to $4.60; calves, $2.75 to $7.25; stockers and feeders, $3 to $4.90.

Hogs—Receipts 27,000; 10c lower; choice heavy shipping, $6.57½ to $6.60; light butchers' $6.60 to $6.65; choice light, $6.65 to $6.75; packing, $6.25 to $6.57½; pigs, $4.50 to $6.75; bulk of sales, $6.55 to $6.60.

Sheep—Receipts 20,000; weak to 10c lower; sheep, $4 to $6.40; yearlings, $5 to $7.15; lambs, $6.50 to $7.90.

East Buffalo Live Stock.

East Buffalo, March 20.—Cattle—Receipts 100 head; slow and easier; prime steers, $5.60 to $6.

Veals—Receipts 75 head; active and 25c higher; $4.25 to $9.

Hogs—Receipts 2,100 head; active; heavy steady, others 5c to 10c lower; heavy, $7.05 to $7.10; mixed, yorkers and pigs, $7.10; roughs, $6.20 to $6.35; stags, $4.75 to $5.25.

Sheep and Lambs—Receipts 7,000 head; sheep active and steady, lambs slow and 15c lower; lambs, $5.00 to fwyp bgkqmfw 15c lower; lambs, $5 to $8.20; yearlings, $6.75 to $7.25.

British Cattle Markets.

London, March 20.—Liverpool and London cables are steady at 11c to 12¼c per lb., dressed weight; refrigerator beef is quoted at 8½c to 9c per lb.

THRU TRAIN TO COBALT.

The G.T.R. will start a new thru train from Toronto to Cobalt on Monday to be continued until further notice. It will leave Toronto at 9 p.m., arriving in Cobalt the next morning at 8 o'clock, and the corresponding thru train from Cobalt to Toronto will leave at 8.30 p.m., arriving in the city the next morning at 8 o'clock.

SOUTHERN PACIFIC BLOCKED.

Los Angeles, Cal., March 20.—The coast line of the Southern Pacific has been blocked by a landslide that has closed the Santa Margarita tunnel, located in the mountains north of San Luis Cotsco. The line will be closed to traffic for at least four or five days.

Fast Trains for Chicago

over Canadian Pacific's short line leave Toronto at 8.00 a.m. and 7.55 p.m. daily. Through palace sleeping cars on each train; car for Detroit passengers on night train. Best of train equipment and smooth roadbed. The C.P.R. is the way to go, and tickets and berths may be obtained at the city office, corner King and Yonge-streets.

C.P.R. Tolls Lower.

Taking effect April 1 the C.P.R. Co.'s telegraph will reduce their rates to and from the following places in Ontario from 50 and 3 to 25 and 1: Sturgeon Falls, Cache Bay, Verner, Warren, Markstay, Wahnapitae, Romford, Sudbury, Copper Cliff. The rates to and from these points will, therefore, be the same as to other places in this part of Ontario.

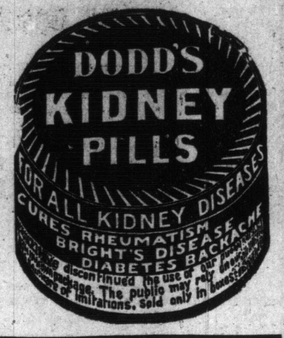
C.P.R. Easter Rates.

Return tickets will be on sale at one-way fare at all C.P.R. offices, good going March 28, 29, 30, 31 and April 1, returning until and on April 2. Territory: all stations in Canada, east of Port Arthur, and to the Soo, Mich.; Detroit, Mich.; Niagara Falls and Buffalo, N.Y.

New York Metals.

New York, March 20.—Rosin—Firm. Turpentine—Steady. Molasses — Steady. Pig iron—Steady. Copper—Quiet. Lead—Quiet. Tin—Quiet; Straits $40.30 to $40.80. Spelter—Quiet.

Wood's Phosphodine,
The Great English Remedy. Tones and invigorates the whole nervous system, makes new Blood in old Veins. Cures Nervous Debility, Mental and Brain Worry, Despondency, Sexual Weakness, Emissions, Spermatorrhœa, and Effects of Abuse or Excesses. Price $1 per box, six for $5. One will please, six will cure. Sold by all druggists or mailed in plain pkg. on receipt of price. New pamphlet mailed free. The Wood Medicine Co. (formerly Windsor) Toronto, Ont.



AGE LIMIT NOW SIXTEEN WORLD GROWING YOUNGER

Proposal to Cancel Certificates of Hotelmen Defeated by A.O.U.W. Grand Lodge.

The afternoon session of the A. O. U. W., Ontario Grand Lodge, was occupied chiefly in discussing proposed changes in the constitution.

An interesting incident was a fraternal visit from Supreme Secretary R. Matthewson and Supreme Medical Examiner Dr. Millman of the Independent Order of Foresters, who were introduced by Grand Treasurer Fred. G. Inwood. Grand Master Cameron extended a hearty welcome and P.G.M.W. Joseph Gibson extended the fraternal sympathy of the A. O. U. W. in an eloquent speech. Both supreme officers responded and expressed the greetings of the I. O. F.

No Reduction of D. D's.

The proposal to reduce the D.D.'s by one half was voted down, as was also the effort to do away with the three grand trustees.

Dr. J. M. Cotton, grand medical examiner, in his report, gives the causes of deaths during the year as follows: Tuberculosis 44, pneumonia 42, cerebral apoplexy 34, organic heart disease 33, Bright's disease 30, accidentally killed 30, heart failure 19, cancer of stomach 17, typhoid fever 17. Not more than eight died of any other one disease. Total deaths in 1906 was 472.

The cancellation of the certificates of the 157 hotel men in the order elicited a spirited discussion. Grand Solicitor Lawrence warned the grand lodge against the proposed action. The proposal was defeated.

Eligibles at Sixteen.

Ingersoll lodge proposed to admit members at 16 years of age. Joseph Gibson supported the proposal. Mrs. Alfred E. Cox, Wilson Lodge, St. Thomas, said as the world is growing younger and young ladies are as old now at 16 as they formerly were at 25 years of age, they could be admitted before they were otherwise engaged. The sister's argument carried grand lodge, and the proposed amendment was adopted.

Biennial sessions were not approved. This is the third year this proposition has been defeated.

It was decided to authorize the finance committee to transfer all over $100,000 to the reserve fund.

Mayor Introduced.

Mayor Coatsworth was introduced by Past Grand Master T. C. Irving. Grand Master Cameron cordially received his worship.

The mayor paid a high tribute to the order.

The proposal to provide a permanent home for the order in Toronto was referred to a committee to consider, and report at next grand lodge meeting.

Chancellor Boyd Returns.

Sir John A. Boyd, accompanied by Lady Boyd and daughter, returned to the city yesterday, after a prolonged trip thru New Mexico and the Southern States. The chancellor is much improved in health.

PILES

Pastor's Wife in Southern City Restored to Health by the Wonderful Pyramid Pile Cure.

We Want Every Pile Sufferer to Test This Great Cure at Our Expense. Send Your Name and Address for a Free Trial Package.

"In 1900, my wife was attacked with piles and suffered from them four years and was unable to attend to her domestic work. We tried many remedies, but all failed, and she gave up in despair. Mr. Edwin Shaver of Salisbury, N.C., who was cured with your Pyramid Pile Cure, recommended it as a sure cure to me. I have used five boxes of it, and part of a box of salve, on my wife, and she has been cured. May God bless you and your remedy. Yours very truly, M. G. Hoskins, Pastor Nottaway, Va., Presbyterian Church."

We want to send you a free trial of this remedy at once, so you can see with your own eyes what it can do.

You cure yourself with perfect ease in your own home, and for little expense.

Pyramid Pile Cure gives you prompt relief. It heals sores and ulcers, reduces congestion and inflammation and takes away pain, itching and irritation.

After you have tried the sample treatment, and you are satisfied, you can get a full regular-sized treatment of Pyramid Pile Cure at your druggist's for 50 cents. If he hasn't it, send us the money and we will send you the treatment at once, by mail, in plain sealed package.

Send your name and address at once for a trial of this marvelous, quick, sure cure. Address Pyramid Drug Co., 54 Pyramid Building, Marshall, Mich.

GOLD MINES DISCOVERED

Continued From Page 9

300 ft. of drifts on ore, and more than half of this has been already stopped. With the exception of a small part of an acre, the entire 40 acres is virgin territory and is as promising as any in the district."

Cobalt, Feb. 23, 1907.

"The mine is looking far better than it did when we took it over, and little by little we are increasing the available reserve and obtaining valuable information. Daily I am more taken with the great value of the property, especially in what is the true value of all mining properties, the enormous quantity of ore of comparatively low grade. In fact the territory so far developed is one vast ore body, only the richest parts of which we are now availing ourselves of. The ore, which we are not receiving revenue from, which we call waste, and the enormous expenses for present marketing mean a revenue, if properly diverted, of about 15 per cent. per annum on the capitalization."

BEAVER REORGANIZATION.

Financial Arrangements for This Will Shortly Be Completed.

Progress is being made with the financial arrangements in connection with the company which has taken over the control of the Beaver claim. In the redistribution of stock, adequate measures are being taken to have a strong treasury. The work on the property is being steadily pushed and reports of the quality of ore now in sight are most encouraging. An active and energetic mining campaign is promised from the personnel of the new organization, and it should not be long before the beaver is placed among the shippers.

OFFER REFUSED.

Hazel Jule Company Turned Down English Offer.

Cobalt, March 18.—It is asserted here that English capitalists have submitted an offer for the Hazel Jule Company's 40 acres on Sasaginaga Lake, but that the company decided not to dispose of the claim.

BLOCKS FIVE PROPERTIES.

Ottawa Syndicate Links Up Several Cobalt Claims.

A report from Cobalt announces that a consolidation has been made of five passed claims in lot 9, con. 5, Coleman, just west of the Silver Queen and south of the Cleveland-Cobalt, by an Ottawa syndicate which will form a company and start active operations immediately. On one of these properties they claim to have a 14-inch vein which carries silver running as high as 600 oz. of silver to the ton. George R. Lyon of Ottawa is at the head of this syndicate.

KERR LAKE MINE ACTIVE.

Two Cars of High Grade Ore to Be Sent to Smelter.

Cobalt, March 20.—(Special.)—Superintendent Cohen of the Jacobs or Kerr Lake mine has received instructions to ship two additional carloads of the high grade ore which have made this mine famous.

The ore will be sent to the Ladu Sampling and Smelting Works, as that company has agreed to try another carload of the ore conditional that the metallics will be carefully removed before the ore goes into the jaws of the crusher.

It will be remembered that the last car load sent from this mine put the crusher out of business for a week, as the rich metallics choked the jaws of the crusher.

The new 20-drill compressor will be installed at this mine by the middle of June and after this is done the output will probably net the company $150,000 per month.

There is good authority for the statement that the present combination controlling the Kerr Lake Company is the strongest that could be formed in New York City, consisting as it does of men controlling large interests in such mines as the Homestake and Anaconda.

These men sent the well-known mine expert, Benjamin B. Lawrence, to Cobalt to inspect and report on the mine, and it was on the strength of his favorable report that they made the investment.

Jack's in Town.

Jack Merrill, secretary-treasurer of the Argyle Silver Mining Company, is in the city, arriving from Buffalo last night at 9 o'clock.

HIGHEST PRICES
Paid in Cash for BUTCHERS and FARMERS'
Tallow and Grease
WRITE FOR PRICES
Metropolitan Oils and Soaps, Limited
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EDDY ESTATE TAX $105,143.

Ottawa, March 20.—The balance of the succession tax on the E. B. Eddy estate has been paid to the province, $75,000 had been paid and the balance is $30,143, making a total of $105,143.

HARRY STUART RELEASED.

Windsor, March 20.—Harry Stuart, the Toronto youth arrested here on complaint of his landlady, has been released upon his promise to go to work and settle his bills.