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# RECKLESS ADVENTURE

Eullish Outlook Difficult to Fathom -- Resume of the Prospects on Toronto Market.

World Office, Saturday Evening, June 9. Bold bidding up against adverse conditions about represents the Wall-street manipulation the last few days. The net anges were small and only in a very few instances were prices advanced and sustain-Contrary, of course, to expectations, the grangers among the railroads were advanced, altho the plain evidence of crop news was directly against intrinsic inprovement in these shares. On Friday, for

crew from a financial standpoint there are grave doubts, but the plan has been out lined and the support is deficiently stront to make a severe for a window of the companies of the standard of the support is deficiently stront to make a severe for a window of the companies of the support of

position is a difficult one to fathom, and only reckless adventure would lead outsiders long of the market.

Canadian securities have developed further signs of improvement, with a somewhat broader market. The reason for improvement is not quite plain, except it is regarded as one of the speculative turns sone ecessary to the market's existence, for profitable operations to the insiders. The call loan rate has been made less exacting, perhaps, in the interest of encouraging the market. One phase of the situation which appears on the surface is the way in which appears on the su

mecessary to the market's existence, for profitation operations to the insiders. The insiders are developed. The money situation special profitation operations to the situation, which is not favorable to extensions it call loans, and the profitation operation is not favorable to extensions it call loans, and the profit of changes are developed. The money situation is not favorable to extensions it call loans, and the profit of the profit of changes are developed. The money situation is not favorable to extensions it call loans, and the profit of changes are developed. The money situation is not favorable to extensions it call loans, and the profit of changes are developed. The money situation is not favorable to extension it call loans, and the profit of changes. Again it is not all the profit of changes are developed. The movement in quotations, with a listing follows: Loans, increase, \$2.04,100; reserve increase, \$2.04,100; rese



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instance, the Missouri State crop report issued a distinct loss in condition of the three important cereal crops from that of a year ago, yet Mo. P. and Atchison responded as the the very reverse were the case. The market is undoubtedly in an extremely delicate position, and its vagatiles are neither governed by common-sense nor prudent judgment.

The high-priced issues have now reached such an eminence that the natural inclination and the advise of commission houses is towards the lower-priced stocks. Under these circumstances it needs no logic to explain why these issues persist in refusing to be buoyed up by the hights of the others. St. Faul, Union Pacific and their singular agame all their own. Of its success from a financial standpoint there are grave doubts, but the plan has been outlined and the support is smifticiently strong to make a severe test of the venture.

It is imperative that new capital must

Carriesje Steel Works and Initiation of Int. Met., pref. dividends were events of Angoritance. The Annigamated Copies report was properly interpreted a cortinent crop required a cortinent crop required a cortinent crop required and unless a real crop failure materializes no important check to present spiendid preperity on all sides may be anticipated.

We are approaching The property of the content of the co

the lowest point				ALC: THE PARTY
ded practically thruout the whole !ist-				Crown Bank .
				Western Bank
Toronto Stocks. June 8. June 9.				Standard Loan Col. Investment
A	June 8.	Ask.		Sun & Hastings
-Rail		AGK.		Dominion Perm
. R 161			158%	Trust & Guaran
oit United			94	Confed. Life .
St. C. & 1	10		75	United Factorie
hern Ohio Paulo Tram. 143				W. A. Rogers p
Paulo Tram. 143	142	142%		do. common Carter Crume p
nto Ry	116	120	11814	do. common
lo Ry		1181	115	National Portla
ripeg Ry 185	119	115½ 185		Dunlop Tire
-Naviga	tion_	100		Canadian Oil .
ara Nav 133	131	133	131	Con, Mining &
hern Nav		94	9334	Rambier Caribo
O. Nav	STORY OF STREET		83	Grauby Smelter
& C. Nav	129	99999	1291/4	C. G. F. S
Miscellaneous				Wlite Bear
Telephone 154	1/2	155		North Star
Packers A	70		70	International Co
В	70		70 .	Monte Cristo .
Gen. Elec 147	144%	147	14614	Dirmond Vale
Dairy com	28	30	28	Foster Silver Leaf
pref 91	89	91	90	Siver Bar
W. Land umers' Gas 208	206	92.000	203%	Red Rock
's Nest			9853689E69	Rothschilds
Coal com . 80	781/4	80	78	Gordon
Steel com 30			29	Toronto
Steel com 30 pref 80	79	800 FEE		Montreal
Telegraph	120		12)	Ontario
ric Devel	54		54	Hudson Bay
ay com 75	74%	7514	75	Kerr Lake
pref 75	741/2	75	741/2	Nipissing
can L. & F		03	62	Sales: Smelter
. Steel com 70		100	671/2	000 at 61/2; Whi
& Qu'Appelle	100	:::	100	ver Dar, 200 a
Elec. LtBank	104	199%	154	AL MIN COLUMN
-Bank	Control of the last	14/2 SA	TO THE REAL PROPERTY.	Unli

National Port. Cement ....
Deminion Permanent ... 82.00
Carter Crume ..... 85.00
Sun & Hastings ..... 84.00 Et reka ..... Red Rock .....

Discontentment is felt that the U.S. Steet shares and Copper have not been supported during the market's carlier strength and public interest has been restricted from this and other causes mentioned.

The bank statement to-day was somewhat better than expected in showing an increase in surplus reserve of \$346,000, notwithstanding an increase in loans of about \$6,500,000.

The market, however, displays no special effect and under existing conditions further liquidation and pressure on recently active speculative issues is quite possible.

The government crop report Monday iy anticipation will probably restrict support to the market.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market during the past week has broadened materially, and marked strength developed in numerous leading issues such as Reading, B. & O., St. Paul, Illipots central, Union Pacific, Mo. Pacific, Smelters, and stock will exert further depression for such as the part of the market.

Steel Car, Virginia Chemical, B.R.T. and

#### Imperial Bank of Canada

Head Office, Wellington St. E., Toronto.

..... 1121/4 & L. Co... 7.75 Loan .... 85 nd Cement. melting ... 135 \*\*\*\*\*\*\*\* ...... al & Coke . ....... . . . . . . . . . . . . . ......... 

40 34 \$75 \$85 540 

Unlisted Securities, Limited, Confederation Life Building, furnish the following quotations for stocks not listed on Toront Stock Exchange:

WANTED

New York, June 9.—Pig-iron—Quiet; northern, \$17.50 to \$19; southern, \$16.50 to \$18.50. Copper—Firm \$18.75 to \$19. Lead—Firm, \$5.75 to \$5.95. Tin—Firm: Straits, \$40 to \$40.25; plates firm; speiter steady; domestic, \$6 to \$6.10.

## CANADA GETS THE TRADI

"And the reason?"

"Well, one of the chief Canadian steamship lines has equipped its ships with special facilities for carrying these perishable goods. It has installed complete cold storage plants on each ship, which, in conjunction with the new Surrey dock just completed in London, have given it much advantage over American lines not so equipped.

"American farmers, in fact, have a serious grievance against the American shipping lines. It stands to reason that farm products which come to England in first-class cold storage compartments keep better on arrival and buyers are able to make surer profits than on those which are shipped without sufficient protection against deterioration.

"Moreover," continued this official, "the new dock enables ships with perishable goods to transfer their cargoes direct into cold storage without any handling whatever.

"Up to this time, both Canadian and American ships have been going to Liverpool with these goods, and delay—often resulting in loss—has occurred in getting perishable farm products from the ship to the warehouse. But now Canadian goods will be brought direct to London, and merchants can visit the docks and make their purchases."

visit the docks and make their pur chases."

The manager of a steamship line said:
"It is quite true that Canada within the last few years has succeeded in obtaining the bulk of the butter, cheese, and lard trade with England. American farmers have either decided to devote their time wholly to the home market or else the trade has fairly passed to Canada thru special advantages possible.

ket or else the trade has fairly passed to Canada thru special advantages possessed by the latter."
"Will American farmers be able to get this trade back?" I asked.
"Perhaps." was the reply, "but first they will have to compel American ships to offer the same facilities that are length supplied by Canadian vessels to ng supplied by Canadian vessels to-

LOST TWO DAYS IN CITY PARK

Woman, Aged and Almost Sightless, Wanders in New York Grounds.

New York, June 9.-After wandering two days thru the bushes in Central Park, unable on account of her dim eyesight to keep to the paths that would have led her out, Mrs. Fay, who says she is 105 years old, finally made her way to Central Park West at Seventy-fourth-street late last night, and, dazed by the light, was about to step in front of a car when a police-

step in front of a car when a policeman rescued her.

She had started out early Thursday
morning to visit a friend on upper
Amsterdam-avenue. For some reason
she lost her way and got into the
park. She wandered off into a wild
part of the grounds, and when night
came ate a crust of bread which she
carried. She slept all night under a
tree, she said, and early yesterday
morning started to make her way out.
When night came she could see the
reflection from the street lamps thru
the park trees and kept nlodding on
until she found an opening in the until she found an opening in the stone wall, which led her to the street.

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