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STRENGTH AND WEAKNESS MARKS TRADING AT N.Y.

Fluctuations Follow the Rise and Fall on Call Rates—Mackay Again Higher.

World Office,
Thursday Evening, Dec. 21.

The loss in reserve by the Bank of England in this week's statement was of no apparent effect in the stock markets. Locally there was but one speculative feature, the balance of the market holding to its holiday character. Mackay common displayed activity again in trading well on to two thousand shares. A slightly firmer opening for the stock was followed by an advance of ¾ of a point, which placed the price at a new high record. The chief operators in the security are simply giving information of what has occurred to increase the value of the shares, but the fact that loaning institutions are accepting the shares quite freely as collateral has given room traders the idea that there is something substantial at the back of the movement. The inertness of the general market has contributed to much of the trading in these shares, and is likely to continue to do so until the rest of the market broadens out. There was more demand for Richelieu than usual and both here and at Montreal the quotations for the shares were considerably firmer. Tractions were dull with the balance of the speculative issues. Earnings of Twin City for the second week of December were favorable, but the stock showed an easier tone.

* * *

Ennis & Stoppani, McKinnon Building, report the close on: Cons. Lake Superior stock, 17⅞ to 18¼; do., bonds, 42¾ to 43¼; Granby Copper, 9⅝ to 10; Mackay common, 55⅝ to 55¾; do., preferred, 72 to 72¼.

* * *

New York Sun says Hill interest blocking Union Pacific extension between Portland and Tacoma.

* * *

Whole output of Colorado Fuel for 1906 engaged.

* * *

Corn Products directors say they are still facing strong competition.

* * *

Stocks freely offered in loan crowd.

* * *

Report Walsh banks may show small surplus to stockholders.

* * *

Reports from anthracite district hopeful that labor leaders and railroads will get together.

* * *

Twenty-seven roads for second week of December show average gross increase 9.06 per cent.

* * *

Directors of C.H. & D. rescind Pere Marquette and C.C. & L. leases and repudiate bonds.

* * *

Washington despatch says that Secretary Shaw does not contemplate an immediate issue of the bonds authorized by Panama legislation just passed.

* * *

Regular dividend on Reading 2 per cent. on common stock, semi-annual, and voted in favor of abolishing passes.

* * *

Since Monday banks have drawn $3,000,000 from the east. Secretary Shaw was ready to place $25,000,000 in banks here on Monday, but such action was found unnecessary.—Dow Jones.

* * *

The American Smelting and Refining Company has this morning advanced the price of lead 25 cents per 100 pounds, from $5.35 to $5.60.

* * *

Philadelphia—The Lake Superior Company has recently made contracts with the Canadian Pacific Railway Company for 60,000 tons of steel rails, deliverable next year. The capacity of the Lake Superior Company for rolling steel rails is now fully taken up until about Dec. 1, 1906.

* * *

London—Steadiness marks operations in all departments of the stock exchange. Business, however, is of a pre-holiday lightness.

* * *

C. I. Hudson says: We understand from several good sources that no dividend will be declared at the present time on American Locomotive common. It had been expected that action would be taken to-day.

* * *

New York, Dec. 21.—Stockholders of the American Telephone and Telegraph Company to-day authorized the directors of the company to issue $150,000,000 in convertible bonds. The money is to be used in extensions and betterments of the system.

* * *

Sydney, N.S.—It is said that the Dominion Iron & Steel Company has secured a second contract for rails from the G.T.P., aggregating 37,000 tons. Delivery on the new contract will begin the first of the year, when the I.C.R.'s 25,000-ton order will be completed. It is also said here that the Steel Company has secured a large order for rails from the C.P.R.

* * *

Town Topics—The continued selling movement in Southern Pacific requires some explanation other than that furnished in the annual report of the company. The fact that dividend payment on the common will be deferred would explain a certain amount of liquidation, but it would not account for the continued pressure. Some close observers of the movement in the stock assert that a shake-out is in progress, and that until certain holders have been forced to liquidate the stock is likely to continue weak. At the same time, a short interest has been created, and a demonstration against this is likely to bring a sharp rally in the near future.

* * *

Baillie Bros. & Co., 41 West King-street, furnished the following current prices for unlisted stocks to-day:

	Asked.	Bid.
Rio Underwriting	*90	x90
do. bonds	76¾	76½
do. stock	40¾	40
Electric stock	60	55
do. bonds	92	90
Havana preferred	79	76¾
do. common	36	34

*With 28 per cent. stock. xWith 28 per cent. stock.

Railroad Earnings.

	Increase.
Twin City, 2nd week Dec	$13,101
Soo, second week Dec	49,297

November gross earnings B. & O. amounting to $6,591,374, were the largest on record, with the exception of October, when they aggregated $6,853,792.

Local Bank Clearings.

Clearings of local banks for the week ended to-day, with comparisons:

This week	$22,614,118
Last week	24,568,883
Year ago	21,793,630
Two years ago	14,489,854

BAILLIE BROS. & CO.
42 KING ST. W.
TORONTO.
Members Toronto Stock Exchange

We shall be pleased to mail to investors copies of statement with latest obtainable information active Canadian Securities.

DIVIDEND NOTICE.

NATIONAL TRUST COMPANY
-- LIMITED --
22 King St. East, Toronto.

Notice is hereby given that a quarterly dividend for the three months ending December 31st, 1905, at the rate of 6 per cent. per annum, has this day been declared upon the capital stock of this company, and that the same will be payable on and after the 2nd day of January, 1906.

The transfer books will be closed from the 21st to the 31st December, 1905, both days inclusive.

W. T. WHITE,
General Manager.

Toronto, December 6th, 1905.

Three years ago 12,528,558

Bank of England Statement.

London, Dec. 21.—The weekly statement of the Bank of England shows the following changes:

Total reserve, decreased	£2,941,000
Circulation, increased	366,000
Bullion, decreased	2,575,583
Other securities, increased	5,314,000
Other deposits, decreased	3,228,000
Public deposits, increased	1,030,000
Notes reserve, decreased	2,853,000
Government securities, decreased	4,440,000

The proportion of the bank's reserve to liability this week is 36.24 per cent., as compared with 40.10 per cent. last week.

The rate of discount of the bank remained unchanged to-day at 4 per cent.

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market:

The market opened with activity this morning and a good show of strength in nearly all directions.

With the progress of the morning session and upon the announcement of higher call money rates considerable pressure was applied with a consequent loss of a great part of the improvement since yesterday afternoon and in some cases values were carried lower than yesterday's decline.

The effect of large withdrawals of money for use in Chicago has perhaps been the cause of higher money rates this week than would have otherwise prevailed, and this condition called for loans by a local institution to-day reported as high as eight millions for stock market use at 6 per cent., the call money rates were then ruling from 10 to 12 per cent. after having touched 15 per cent.

It does not appear that the financial situation stands fully relieved of more than its most acute phases, and it may require the disbursement of the Panama appropriations next week to tide over the year-end period with comfort.

Other influences to-day, apart from the continuation of a very serious condition in finance and some moderate selling by London, there were nothing but rumors of no tangible importance upon which to base cancellations and such forecast of the market as we are willing to make at this time must, therefore, be for strength and some increase in activity in the near future.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market to-day was somewhat irregular, but the undertone improved as the session progressed and some substantial advances were recorded. The buying in N.Y. C. looked very strong and seemed to be part of a campaign in high-class railroad issues. Absorption of St. Paul seemed good. It is rumored that an increase in the distillers' dividend is likely in January and certain important factors in favor of the company are developing in such manner as to give color to this report. A Philadelphia house was prominent in buying distillers. The rumors of a local traction deal received some attention, coincident with strength of Interboro on the curb. We do not think that rumors are necessary in case of B.R.T., because the earnings alone are a sufficient bull argument. London sold moderately on balance, and the Bank of England statement was a weak one, altho the Bank of France on the other hand showed a good increase in holdings of gold. Late advices regarding the Russian situation were disquieting, but had slight effect upon the market. It appeared that while some interests recently large buyers of stocks were disposed to take profits, the bosses representing the leading local financial interest were more bullishly inclined and the bank identified with this party loaned freely on call at 6 per cent. Something definite in regard to the lead deal is expected shortly. The market pools in leading issues will hardly attempt to sell in volume prior to January case in money still confidently expected.

Heron & Co., 16 West King-street, received the following from W. F. Dever & Co., at the close:

Strength and weakness by turns marked to-day's price movements. At times a bullish tone prevailed. There was nothing in particular to affect sentiment apart from the serious aspect of the Russian situation and higher rates for call money. New York Central, U.P., St. Paul, Reading, Sugar, Copper, C.F.I., and the Tractions were the most active features. The southern iron group showed some pressure. In view of the evidences of wealth everywhere so strikingly displayed, minor adverse factors are for the time being not likely to have much influence on speculative stocks. The market at the moment acts as tho it were held in leash, and during the holidays may prove a trading one only, but confidence in a much higher range of values next year is seemingly very strong.

Money Markets.

The Bank of England discount rate is 4 per cent. Money, 3 to 2½ per cent. Short bills, 4 to 4¼ per cent. New York call money, highest 12 per cent., lowest, 9 per cent.; closed 9 per cent. Call money at Toronto, 5½ to 6 per cent.

Foreign Exchange.

A. J. Glazebrook, Traders' Bank Building (Tel. 1901), to-day reports exchange rates as follows:

	Between Banks Buyers	Between Banks Sellers	Counter
N.Y. Funds	par	par	1-4 to 1-4
Mont'l Funds	par	par	3-8 to 1-4
60 days sight	9 3-4	9 5-4	9 7-8 to 9
Demand Sg.	9 13-32	9 15-32	9 11-16 to 9 13-16
Cable Trans.	9 19-32	9 21-32	9 13-16 to 9 15-16

—Rates in New York.—

	Actual.	Posted.
Sterling, demand	486.30	487
Sterling, 60 days' sight	482⅝	483½

Price of Silver.

Bar silver in New York, 65½c per oz.
Bar silver in London, 30¼d per oz.
Mexican dollars, 50¼c.

Toronto Stocks.

	Dec. 20. Ask.	Dec. 20. Bid.	Dec. 21. Ask.	Dec. 21. Bid.
Montreal	...	...	...	...
Ontario	...	130½	129	130½
Toronto	...	...	...	...
Merchants'	...	...	...	...
Commerce	170⅛	170	...	170
Imperial	228	227	228	...
Dominion	...	261½	...	261½
Standard	...	...	...	...
Hamilton	217½	213	216	213
Nova Scotia	...	275	...	275
Ottawa	...	224½	...	224½
Traders'	...	142	...	141½
Sovereign Bank	...	131½	...	131
Molsons	230	...	230	...
British America	...	91½	...	91½
West. Assur.	...	93	...	93
Imperial Life	...	149	...	149
Consumers' Gas	...	207	209	207
Ont. & Qu'Appelle	...	100	...	100
C.N.W.L., pf	...	99	...	99
C. P. R.	175	173½	...	172¾
Montreal Power	...	...	...	...
Tor. El. Lt., xd	136¼	136	...	136
Can. Gen. Elec., xd	150	...	150	...
Mackay com., xd	55½	55⅜	56½	56¼
do. pref., xd	72½	71½	72½	71½
Dom. Tel	125	120	...	120
Bell Telephone	159½	158½	159	158¼
B. & O.	...	69¾	...	71
St. L. & C., xd	...	120	...	120
Niagara Nav., xd	...	...	120	...
Northern Nav	79	74½	...	71½
Toronto Ry., xd	...	105⅝	105¾	105¼
Twin City, xd	117¼	116¼	117	116½
Winnipeg El., xd	187	...	187	...
Sao Paulo	140	139	138	137¼
do. bonds	94	...	94	93½
Mexican L. & P.	68	67	68	66
do. bonds	...	85¼	85½	84½
Mexican Elec	...	...	81¾	81½
Dom. Steel	26½	26	...	25½
do. pref	75	...	75½	...
do. bonds	...	...	...	86
Dominion Coal	80¼	80	80	...
Coal, pref	...	...	...	117½
N.S. Steel, com	71	67	...	66
do. bonds	...	108½	...	100
War Eagle	...	...	...	...
Lake of Woods	92	...	90½	...
Canada Salt	...	...	...	...
Toledo Rail	...	...	...	...
Detroit	...	...	...	...
British Can	...	...	...	...
Canada Landed, x	118	...	...	118
Canada Per. xd	128	126	128	126
Can. S. & L.	...	...	...	...
Cent. Can. Loan	...	170	...	170
Dom. S. & I.	...	70	...	70
Ham. Provident x	...	119	...	119
Huron & Erie	...	...	...	...
Imperial L. & I.	...	70	...	70
Landed B. & L., x	...	120	...	120
London & C., xd	...	103	...	103
Manitoba Loan	...	95	...	95
London Loan	...	114	...	114
Out. L. & D., xd	...	128	...	128
Tor. S. & L.	...	130	...	130

—Morning Sales.—

Toronto.	Mackay.	Coal.
5 @ 226	75 @ 55⅝	10 @ 80¼
	642 @ 56	
Imperial.	300 @ 56¼	Bell Tel.
10 @ 228	300 @ 56¼	12 @ 159
	25 @ 56⅜	R. and O.
Hamilton.	Mex. L. and P.	25 @ 70
9 @ 215	$15,000 @ 85½x	200 @ 71
Twin City.		Con. Gas.
25 @ 117		1 @ 208

xBonds.

—Afternoon Sales.—

Ontario.	Mackay.	Mex. St.
1 @ 129	115 @ 56	20 @ 67
	375 @ 56⅛	
Dominion.	60 @ 56⅜	War Eagle
10 @ 262	175 @ 56⅝	500 @ 24
Sovereign.	N.S. Steel.	Nor. Nav.
10 @ 132	10 @ 67½	10 @ 78
4 @ 133½		5 @ 77½
	West. Ass.	
Twin City.	32 @ 93	St. Law.
100 @ 116¾		20 @ 120

Montreal Stocks.

Montreal, Dec. 21.—Closing quotations to-day:

	Asked.	Bid.
C. P. R.	173½	172
Detroit Railway	95¾	95½
Nova Scotia	68	67½
Mackay common	56½	56⅛
do. preferred	73	71½
Richelieu	77½	76¾
Dominion Steel	26	25½
do. preferred	76	74¾
Toronto Railway	106	105¾
Montreal Railway	234	233
Toledo	32	32¾
Havana	36	34½
Dominion Coal	79¾	79
Twin City	117	116¼
Power	89½	89
Mexican L. & P.	67½	67
do. bonds (quoted)	85½	84¾
do. Electric bonds	81½	81¾

—Afternoon Sales.—

Richelieu—55 at 145.
Textile, pref.—25 at 104, 25 at 103¾.
Coal—50 at 79.
Mackay—75 at 55¾, 100 at 56, 150 at 56⅛.
Steel—25 at 25¾, 150 at 26.
Royal Bank—100 at 220.
Detroit Railway—150 at 95½.
Steel pref.—120 at 75.
War Eagle—1100 at 24½.
Toledo—50 at 33.
Switch, pref.—10 at 113.
Havana—75 at 35.
Power—2 at 89¾.
Bank of Toronto—1 at 236½.
Lake of Woods—50 at 90.
Richelieu—25 at 70½, 100 at 71.

New York Stocks.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, report the following fluctuations on the New York Stock Ex. change:

	Open.	High.	Low.	Close.
Amal. Copper	98¾	98¾	97½	98⅜
Am. Car. & F.	39½	39½	38¾	39
Am. Locos.	67¾	68¼	67¾	67¾
do. smelters	161½	162	159	160½
Am. Sugar	150½	151⅜	150	150¼
Atchison	87	87	70¼	87
Balt. & Ohio	111½	111¾	111¼	111¾
Brooklyn R.T.	87⅝	88⅞	87¼	87⅝
Can. Pac	173	173¼	172⅝	173¼
Ches. & Ohio	54	54¼	53⅝	54
C. Gt. West.	20½	21	20½	21
Chi. M. & St. P.	180¾	181	179½	180
Consol. Gas	177½	178½	177¼	178½
Col. Fuel	55½	56	53⅝	54⅞
Del. & Hudson	223	...	...	...
Erie	46⅞	47	46½	46⅞
do. 1st	79⅞	...	79½	...
Gen. El. Co	174⅝	...	...	...
Illinois Cen	176½	176¾	176	176
Long. & Nash	151¼	151⅞	150¼	151½
Manhattan	162	162	161½	162
Metropolitan	120½	125½	120½	125½
M. K. T.	37½	37½	36¾	37⅜
do. pref	69⅞	71¼	69⅞	71¼
Missouri Pacific	101¾	102	101¼	102
N. Y. Central	150⅝	152⅞	150⅝	151¼
Northern Pac	206	206⅞	203	204⅝
Norfolk & W	84	...	82¾	...
Ont. & West	51¼	51½	50¼	50⅞
Pennsylvania	140¼	141½	139⅞	141⅛
Peo. Gas	99¾	100½	99⅝	99⅞
Pr. Steel car	34⅞	34⅞	34	34½
Reading	137	138¼	136¼	136½
Rep. I. & Steel	33½	33½	32½	32¾
Rock Island	23¼	23⅜	22¾	23
St. Louis & S.W.	32½	...	...	...
do. pref	59½	...	59	...
Sloss	80	80	87½	88
South. Pac	65	65⅝	64⅝	65¼
South. Ry	35⅛	35¼	34⅝	34⅞
Tenn. C. & I	138	138⅝	136	138½
Texas	33¾	33¾	32⅞	33½
Twin City	116⅝	116⅞	116⅝	116⅞
Union Pacific	148	148⅝	146⅝	147⅛
U. S. Steel	37⅞	38⅛	37⅝	38
do. pref	104½	104½	104	104⅝
U. S. Rubber	53	...	52¾	...
Wabash	20¼	...	20	...
do. pref	40½	...	...	...
Wool	42½	42½	41¼	41¾

Sales to noon, 547,800; total, 1,040,700.

London Stocks.

	Dec. 20. Last Quo.	Dec. 21. Last Quo.
Consols, money	89 1-16	89⅛
Consols, account	89⅝	89¼
Atchison	89½	89⅝
do. pref	107¼	107
Chesapeake & Ohio	56	56
Anaconda	9¾	9⅞
Baltimore & Ohio	115½	114⅞
Denver & Rio Grande	37½	37½
C. P. R.	178⅝	177¾
St. Paul	183¼	183½
Chicago Gt. Western	21½	21½
Erie	49⅝	48½
do. 1st preferred	82	81⅞
do. 2nd preferred	74⅝	74½
Louisville & Nashville	156	155½
Illinois Central	179	178½
Kansas & Texas	38⅝	38½
Norfolk & Western, xd	86½	85⅞
do. preferred	95	95
New York Central	152¾	150½
Pennsylvania	72⅝	72¼
Ontario & Western	53¼	53
Reading	70	70½
do. 1st preferred	47	47½
do. 2nd preferred	49	49
Southern Pacific	67⅝	66¾
Southern Railway	36¼	36
do. preferred	102¾	102½
Union Pacific	151¼	151⅞
do. preferred	100	100
Wabash common	21	21

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BRANCHES in Provinces of Ontario, Quebec, Manitoba, Saskatchewan, Alberta and British Columbia.
A General Banking Business transacted. Interest allowed on deposits.
D. R. WILKIE, Vice-President and General Manager.

do preferred	42	42
United States Steel	39⅞	39⅛
do. preferred	107⅞	107½

Standard Stock and Mining Exchange.

	Asked.	Bid.
Metropolitan Bank	195	190
Sovereign Bank	134	131
Crown Bank	112	...
Home Life	45	...
Colonial L. & Inv. Co., xd	175	...
Dominion Permanent	85	80
W. A. Rogers pref	93	...
City Dairy pref	...	70
International Coal & Coke	28	24
Carter Crume pref	50	...
National Portl. Cement	...	17
California Monarch Oil	30	23
Western Oil	33	...
Rambler Cariboo	...	26
War Eagle	25	22
Granby Smelter	10½	9¾
C. G. F. S.	5¾	4¾
Centre Star	34	32
St. Eugene	64	62
North Star	6	4

Unlisted Stocks.

The Investment Exchange Company, Spectator Building, Hamilton, Canada, furnishes the following quotations for unlisted stocks:

	Bid.	Asked.
Marconi Wireless	29.00	32.75
Marconi Fives	3.10	3.75
Granby Consolidated	10.00	10.25
Montana Tonopah	2.25	2.70
Tonopah Extension	5.00	5.00
Tonopah Mining	14.25	15.00
Aurora Consolidated	17½	.20
Homestake Extension	...	.25
Western Oil & Coal	.24	...
Vizaaga Gold	.11½	.14¼
Osage Petroleum	.27½	.30
California Monarch Oil	.23	.24½
Cal. & N. T. Oil	.26	...
Cleneguita Copper	....	7.00
National Agency	....	116.00
Dominion Permanent	70.00	.....
Colonial L. & L.	7.40	.....
Home Life	11.00	15.00
National Oil (Lima)	.12	.16
San Pedro Gold	.15	.17

Price of Oil.

Pittsburg, Dec. 21.—Oil closed at $1.58.

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, report the following fluctuations on the New York market yesterday:

	Open.	High.	Low.	Close.
Dec.	11.56	11.60	11.56	11.60
Jan.	11.62	11.84	11.61	11.83
Mch.	11.94	11.96	11.84	11.84
May	12.11	12.12	11.95	11.99
July	12.10	12.20	12.04	12.04

Cotton—Spot closed quiet, 20 points lower; middling uplands, 12.10; do., gulf, 12.35; sales, 750 bales.

TORONTO LIVE STOCK.

Receipts of live stock as reported by the railways since Tuesday were 68 car loads, 762 cattle, 2312 hogs, 883 sheep and lambs and 40 calves.

The quality of fat cattle with a few exceptions was not good. Trade was slow, the supply being greater than the demand in nearly all the classes of fat cattle. Prices were easy at Tuesday's quotations.

Exporters.

There were no straight loads offered, and there been any there is little doubt that Tuesday's prices would have been paid for the same quality.

Butchers.

A few picked cattle were reported selling at $4 to $4.30; medium at $3.50 to $3.75; cows sold all the way from $2.50 to $3.50 per cwt.; canners, $1.50 to $2.25 per cwt.

Feeders and Stockers.

Prices for stockers and feeders remained about steady at following quotations: Best feeders, 1000 to 1150 lbs., at $3.40 to $3.80 per cwt.; medium feeders, 1000 to 1150 lbs., at $3.25 to $3.65; feeders, 850 to 1000 lbs., at $3.15 to $3.50; best stockers, 650 to 800 lbs., at $2.90 to $3.25; common light stockers, at $1.15 to $2.25; stock heifers, at $2.25 to $2.75.

Milch Cows.

A few milch cows and springers sold at prices ranging from $30 to $50 each.

Veal Calves.

About 40 veal calves sold at unchanged quotations, ranging from $3.50 to $6 and prime quality at $6.25 per cwt., as will be seen by sales quoted.

Sheep and Lambs.

The run was fair and prices unchanged from Tuesday's quotations. Export ewes sold at $4 to $4.30; bucks at $3 to $3.50; lambs, choice picked lots of ewes and wethers, sold at $5.75 to $6.25 per cwt.; mixed lots, with bucks amongst them, at $5.50 to $5.75 per cwt.

Hogs

Mr. Harris reported prices unchanged, with prospects for lower prices in near future. Selects, $6.15; lights and fats at $5.90; sows, $5; stags, $2.50 to $3.50 per cwt. These prices are for fed and watered.

Representative Sales.

McDonald & Maybee sold 3 butcher, 1080 lbs. each, at $4.25 per cwt.; 1 exporter, 1240 lbs., at $5; 1 exporter, 1230 lbs., at $4.25; 13 butcher, 980 lbs., at $3.75; 3 butcher, 1230 lbs., at $3.65; 2 butcher, 1180 lbs., at $3.55; 2 butcher, 1330 lbs., at $3.55; 8 butcher, 970 lbs., at $3.25; 12 butcher, 1030 lbs., at $3.65; 19 butcher, 930 lbs., at $3.40 to $3.65; 10 butcher, 1010 lbs., at $3.40; 8 butcher, 1210 lbs., at $3.25; 26 butcher cows, 990 to 1100 lbs., at $2.60 to $3.10; 9 stockers, 850 lbs., at $3; 4 calves, 105 lbs., at $6 per cwt.; 1 calf, 85 lbs., at $6.25 cwt.; 2 calves, 150 lbs., at $5.75 cwt.; 1 milch cow at $47.

Maybee, Wilson & Hall, commission merchants, sold 6 loads exporters, comprising 126 cattle, etc., as follows: 75 exporters, 1368 lbs. each, at $4.90 per cwt.; 51 exporters, 1330 lbs., at $4.90; 5 export bulls, 1600 lbs., at $3.75; 1 export bull, 1830 lbs., at $4; 1 export bull, 1800 lbs., at $3.75; 5 butcher cattle, 1110 lbs., at $4.15; 7 butcher, 1100 lbs., at $4; 25 butcher, 975 lbs., at $3.90; 14 butcher, 1010 lbs., at $3.90; 3 butcher, 850 lbs., at $3.35; 16 butcher, 900 lbs., at $3.25; 26 butcher (common), 1000 lbs., at $3.10; 17 butcher (common), 985 lbs., at $2.85; 3 butcher (common), 700 lbs., at $2.75; 23 common cows, 1000 lbs., at $2.60; 3 feeders, 920 lbs., at $3.25; 9 feeders, 950 lbs., at $3.5); 3 canners, 800 lbs., at $3; 1 canner (common), 1220 lbs., at $3.25; 6 bulls, 1000 lbs., at $2.40; 91 canners, from $1.25 to $2.25 per cwt.; and shipped 6 loads on order.

Corbett & Henderson sold 10 butcher, 960 lbs. each, at $3.80 per cwt.; 9 butcher, 970 lbs., at $3.80; 3 cows, 1260 lbs., at $3.30; 6 butcher, 980 lbs., at $3.65; 1 feeder, 1250 lbs., at $3.65; 11 canners, 890 lbs. each, at $1.65; 14 cows, 1000 lbs., at $2.65; 6 bulls, 850 lbs., at $2.25; 3 canners, 970 lbs., at $1.65; 6 stockers, 900 lbs., at $2.80; 4 export bulls, 1500 lbs., at $3.30; 1 export bull, 1250 lbs., at $3.75.

D. Rountree & Son bought 5 milch cows at $37 to $44 each.

George Alderson bought for the Harris Abattoir Co. 200 lambs on Wednesday and Thursday at $6.20 to $6.25 per cwt., all of which were picked ewes and wethers.

Crawford & Hunnisett sold 1 load butcher, 1150 lbs. each, at $3.60 per cwt.; 1 load mixed butcher and exporters at $3.60 to $4.

Wesley Dunn bought 450 lambs at $6.10 per cwt.; 100 sheep at $4.25 per cwt.; 10 calves at $8 each.

C. Zeacman & Sons bought 1 load feeders, 870 lbs. each, at $2.75 to $3 per cwt.

Market Notes.

John Beer of the Bull's Head Hotel bought the largest turkey seen on the Toronto market. It weighed 38¾ lbs. and was brought in by R. Strowd, from Chatham, Ont.

CATTLE MARKETS

Cables Unchanged — Chicago and Buffalo Are About Steady.

New York, Dec. 21.—Beeves—Receipts, 25; nothing doing; dressed beef very slow at 5½c to 6c for native sides.

Calves—Receipts, nothing doing; dressed calves weak at 8½c to 13c for city dressed veals and 8½c for country dressed.

Sheep and Lambs—Receipts, 1480; sheep very dull and easier; lambs, 10c to 15c lower; sheep, $3.50 to $4.75; medium to prime lambs, $7 to $7.60; one car (choice), $7.75; culls, $5.

Hogs—Receipts, 5844; feeling steady.

East Buffalo Live Stock.

East Buffalo, Dec. 21.—Cattle—Receipts, 125 head; slow and prices unchanged.

Veals—Receipts, 100 head; active, $5.25 to $9.25.

Hogs—Receipts, 3500 head; active; shade lower; heavy and mixed, $5.30 to $5.35; Yorkers, $5.25 to $5.30; pigs, $5.35; roughs, $4.40 to $4.70; stags, $3.25 to $3.75.

Sheep and Lambs—Receipts, 7000 head; sheep steady; lambs dull; 10c lower; lambs, $6.25 to $7.75; yearlings, $6.50 to $6.75; wethers, $5.50 to $6; ewes, $5.25 to $5.50; sheep, mixed, $3 to $5.75; Canada lambs, $7.15 to $7.40; western lambs, $7.25 to $7.50.

British Cattle Markets.

London, Dec. 21.—Cattle are quoted at 10c to 12½c per lb.; refrigerator, 8¾c to 9c per lb.; sheep, 10½c to 12c.

INCREASE IN STOCKS AND DECREASED CABLES

Are a Weakening Influence on Chicago Wheat Options — Small Argentine Shipments Predicted.

World Office,
Thursday Evening, Dec. 21.

Liverpool wheat futures closed to-day ¼d lower than yesterday and corn futures ¼d to ½d lower.

At Chicago May wheat closed ⅛c lower than yesterday, May corn ⅛c higher and May oats unchanged.

Argentine estimated wheat shipments 800,000 bushels this week.

Northwest sales to-day 655; week ago 800, 800, year ago, 586.

Primary receipts wheat to-day, 808,000, shipments 181,000; last week, 700,000, 230,000; 1904, four, 770,000, 278,000; corn to-day, receipts 800,000, shipments, 617,000; last week, 1,12,000, 800,000; last year, 1,271,000, 371,000.

Ennis & Stoppani, McKinnon Building, report privileges as follows: Milwaukee May wheat, puts 87⅛, 90⅝; calls 89⅛ to 89¼; Chicago May wheat, bids 87¼, offers 88⅛.

ST. LAWRENCE MARKET.

On account of the rain, receipts of farm produce were light. No grain or hay was offered and only a few loads of mixed produce, the bulk of which was poultry.

The streets in the business part of the city and especially around the St. Lawrence market were in a disgraceful state. Never in years have they been as dirty as they were yesterday.

The market is loaded down with all kinds of choice meats and poultry. To enable all citizens who would like to visit the market and see the grand display the authorities have decided to keep the market open till 10 p.m. on Friday and Saturday nights.

Lightfoot & Sons have exceeded all past efforts in the grand display of vegetables of all kinds. It is simply "greater than has been."

The florists of the market have surpassed all other years in the Christmas decorations, as well as in the quantity of choice flowers and plants. All citizens who can spare the time will be well repaid by paying the market a visit during Friday and Saturday.

Commissioner Harris has improved the northern building by having nearly all the openings closed.

Grain.

Wheat, spring, bush	$0.76	to
Wheat, fall, per bush	0 76	0 78
Wheat, red, bush	0 76	0 78
Wheat, goose, bush	0 70	...
Barley, bush	0 50	0 51
Oats, bush	0 37½	...
Rye, bush	0 74	...
Peas, bush	0 75	...
Buckwheat, bush	0 56	...

Seeds—

Alsike, No. 1, bush	$5 75	to $6 25
Alsike, No. 2 bush	4 75	5 25
Alsike, No. 3, bush	4 00	4 75
Red, choice, No. 1, bu.	6 25	7 00
Timothy seed, fall threshed, bright, and unhulled, per bush	1 60	2 00
do. machine threshed	1 00	1 40

Hay and Straw—

Hay, per ton	$9 00	to $10 00
Mixed hay, ton	8 00	8 50
Straw, bundled, ton	10 00	10 50
Straw, loose, ton	7 00	...

Fruits and Vegetables—

Apples, per bbl	$1 50	to $3 00
Potatoes, Ontario	0 70	0 80
Cabbage, per doz	0 40	0 50
Onions, per bag	0 30	0 40
Cauliflower, per doz	0 75	1 25
Red carrots, per bag	0 60	...