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would take ous effect upthe rumors gossip that ssure to bear a consult a hugs ted States. admittedly has king speculauch money as treasury bills, is in the latif the rumors impossible to cay, but should sed it is sugtatement will

atement will ction.

oubles of life vious.—Lloyd

# Wise Men Think Ahead

THURSDAY MORNING NOVEMBER 13 1919

Living from hand to mouth endangers your future.

A little sacrifice NOW may avoid distress later in life.

### It's Not Enough Merely to Save

You must make your money work. The man who misses a good investment is letting his money

Avoid speculation; seek safe and profitole investment.

### Victory Bonds Are Not Speculation

They are the surest way of making money grow.

CHANT BYES They justify every effort you can make to take advantage of

You can even use future savings by borrowing money.

Any bank will lend for this purpose.

### Help Yourself By Helping Canada or was

By buying Victory Bonds you are helping to promote general prosperity, and that is bound to benefit YOU.

To Your Utmost

"Every Dollar Spent

This space contributed to the Victory Loan 1919 Campaign by the following Toronto Members of the Bond Dealers' Association:

A. E. Ames & Co. Jas. W. Baillie & Co. H. J. Birkett & Co. Bankers' Bond Co., Ltd. Brent, Noxon & Co. C. H. Burgess & Co. Campbell, Thompson & Co. Canada Bond Corp., Limited. C. R. Clapp & Co. R. A. Daly & Co. Dominion Securities Corp., Ltd. Dyment, Anderson & Co. Graham, Sanson & Co. Green, Henderson & Co. Housser, Wood & Co. Aemilius Jarvis & Co. Kerr, Flemming & Co. A. Angus Macdonald & Co. D. J. McDougald & Co. W. A. Mackenzie & Co. Macneill, Graham & Co. A. H Martens & Co. W. L. McKinnon & Co. Morrow & Jellett. McDonagh, Somers & Co. Avern Pardoe & Co. John Stark & Co. J. R. Stewart & Co. Tomenson, Forwood & Co.

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| TORONTO STOCK MARKET.     |                           | STANDARD SALES.  |                          |  |
|---------------------------|---------------------------|--|--------------------------|--|
| Asked.                    | Bid.                      | Gold- Op. High.  |                          |  |
| Atlantic Sugar com        | 119                       | Atlas 25%  | 25 25 1/4 3,             |  |
| do. preferred 121         | CASSIC Charles and PARKET | Davidson 77  |                          |  |
| Barcelona                 | 7%<br>50%                 | Dome Ex 34 Dome Lk., 15 Dome Min.14.50 14 Gcid Reef 4 Hollinger C.7.45 7 Krora 21% Kirkland Lk. 41 Lake Shore.119 McIntyre 201 202 | 1 1 1                    |  |
| B. C. Fishing 63          | 60                        | Dome Min 14.50   | 25 17                    |  |
| Bell Telephone 118        | 11716                     | Gold Reef 4  | 18,                      |  |
| Burt F. N. common 1071/4  | 1061/2                    | Hollinger C.7.46   | .20                      |  |
| do. preferred 1071/2      | 106 1/2                   | Keora 21%  | 20 7.                    |  |
| Canada Bread com 221/2    | 20                        | Kirkland Lk. 41  | 401/6                    |  |
| do. preferred 81          | 79                        | Lake Shore. 119  | 2072                     |  |
| C. Car & F. Co            | 4736                      | McIntyre : .201 202  | 200 6,                   |  |
| do. preferred             | 87                        | Porc. Cown: 28   | V. 19. 64 64             |  |
| Canada Cement com 70%     | 691/2                     | Porc. Tisdale 1%   | 27,                      |  |
| do. preferred 1001/2      | 991/2                     | Teck-Hughes 21   |                          |  |
| Can. S. S. Lines com 70   |                           | V. N. T 19   | 22 22 23 1               |  |
| do preferred 85           | 84                        | Porc. Tisdale 1%<br>Teck-Hughes 21<br>V. N. T 19<br>Wasapika 107 108   | 107 108 3,               |  |
| Can. Gen. Electric 1111/2 | 110                       | W. Dome C. 9%<br>West Tree 19½<br>Silver—  | 01/2 0.                  |  |
| Can. Loco, com 101        | 100                       | West Tree 19/2   | 1                        |  |
| do. preferred             | 95                        | Adamse 754   | 7                        |  |
| City Dairy com            | 56                        | Adanac 7%<br>Beaver 41<br>ChambFer. 13½  | 40 8                     |  |
| do. preferred             | 911/4                     | Chamb - Fer 1316   | 4                        |  |
| Coniagas                  | 2.70                      | Contagas285  | 4.39                     |  |
| Cons. Smelters 291/2      | 29                        | Crown Res. 16  | 4                        |  |
| Consumers' Gas            | 147                       | La Rose 44<br>Nipissing .12.00 12.05 12<br>Peterson Lk. 17½  | 431/2                    |  |
| Crown Reserve 35          | 33                        | Nipissing .12.00 12.05 12  | .00                      |  |
| Crow's Nest               | 60                        | Peterson Lk. 171/2   | 16% 16% 15               |  |
| Dome 14.50                | 14.00                     | Timiskaming 42   | 1,                       |  |
| Dominion Canners 60       | 591/2                     | Trethewey . 35   | 1. 1. 1.                 |  |
| do. preferred             | - 88                      | Timiskaming 42<br>Trethewey .35<br>Miscellaneous—<br>Vacuum Gas 28½  | The Property of the last |  |
| Dominion Steel Corp 70%   | 70                        | Vacuum Gas 28 1/2  | 27 27 1/2 8,             |  |
| Dominion Telegraph        | 1 90                      | Swastika I   | an element               |  |
| Duluth-Superior 31        | 29                        | Silver—126½<br>Total sales—142,050   | <b>的东西域。在新疆</b>          |  |
| Inter. Petroleum46.50     | 45.50                     | 10tal sales-142,000.   | 化工作 二、以下 多在一种的           |  |
| La Rose                   | 79                        | STANDARD STOCK   | CHOTATIONS               |  |
| do. preferred             | 661/4                     | SIANDARD SIGCE   | 4001A110143              |  |
|                           | 193                       | Gold-  | Ask. I                   |  |
| do. preferred 103         |                           | Atlas  | 251/2                    |  |
| Monarch common            | 64                        | Anex   | 31/2                     |  |
| N. Steel Car com 5        | 4                         | Apex   | 25                       |  |
| do. preferred 26          | 24                        | Davidson Gold M  | 77                       |  |
| Nipissing Mines12.10      | 12.00                     | Dome Ex  | 34                       |  |
| Pacific Burt com 36       | 34                        | Dome Lake  | 15                       |  |
| do. preferred 25          | 84                        | Dome Mines   | 14.0                     |  |
| Porto Rico Ry com- 25     |                           | Gold Reef  | A                        |  |

| Hamilton | 195 |
| Imperial | 200 |
| Merchants | 191 |
| Molsons | 194 |
| Montreal | 208 |
| Nova Scotia | 273 |
| Royal | 215 |
| Standard | 7 |
| Toronto | Union | 164 |
| Loan Trust Etc. |

|     | Apex  | COME DECECCIONO   |
|-----|---|---|
|     | Davidson Gold M 77                          | SOME RECESSIONS   |
|     | Dome Ex.                                    | [10] [17] (14] [17] [17] [17] [17] [18] [18] [18] [18] [18] [18] [18] [18 |
|     | Dome Lake                                   | IN LOCAL MARK   |
|     | Gold Reef 4 31/2                            | IN LUCAL MARK   |
| 100 | Hollinger Consol7.20 7.10                   |   |
|     | Hunton 7                                    | the comment was not be and the way  |
|     | Inspiration                                 | Maple Leaf Milling Off S  |
|     | Kirkland Lake 41                            |   |
|     | Lake Shore                                  | Points-Steel of Canad   |
|     | McIntyre 2.02 2.00 Moneta 14                | is Liquidated.  |
|     | Newray 13½                                  | 10 Liquidated.  |
|     | Porcupine Crown 281/2 271/2                 | In the light of the demoralized   |
| 6   | Porcupine Crown 28½ 27½<br>Forcupine Gold 1 | ditions prevailing in the New   |
|     | Porcupine Imperial 2 15%                    | market, and the heavy breaks  |
|     | Preston 3% 3                                | number of specialties on the Mo   |
|     | Schumacher Gold Mines. 23                   | narket, the course of stocks of   |
|     | Teck-Hughes 22 20                           | ter for congratulations among   |

Adarac 7
Bailey 5
Beaver 40
Buffalo 13
Conlagas 3.00
Crown Reserve 37
Foster 4½
Gifford 4½
Great Northern 4
Hargrave 3
Gould Con. 1
Kerr Lake 44
Le Rose 44
McKin-Dar-Savage 70
Mining Corp. 2.10
Nipissing 12.10
Ophir 4½
Peterson Lake 17
Right-of-Way 4½
Silver Leaf 2½
Timiskaming 42½
Wettlaufer 4½
York, Ont. 1
Miscella regular

Helping

add

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## NEW YORK MARKET PANICKY; MONEY AT THIRTY PER CENT

General Motors Breaks Nearly Seventy Points and Many Other Speculative Issues From Ten to Twenty-Five Points--- Dealings on Enormous Scale.

New York, Nov. 12.—On the largest volume of transactions this year and the highest money rate in tweive years the stock market today took further heed of the warnings issued from high financial circles and continued its process of liquidation.

In the course of this aperation, the most drastic on the whole since Wall street entered upon a post-war basis,

most drastic on the whole since Wall street entered upon a post-war basis, stocks of the more speculative or more active variety experienced additional losses of 10 to 25 points.

General Motors was again in a class by itself, making a descent of 68 1-2 points to 280, the latter quotation representing a loss of 126 1-2 points from its maximum of the preceding week.

A few stocks, notably U. S. Steel, investment rails and metals, were immune from the general drop in other divisions of the active list, their losses being slight.

Call loans opened at the familiar rate of 14 per cent., Holding at that

IN LOCAL MARKET

### TORONTO TRADERS SUSTAIN LOSSES

Maple Leaf Milling Off Seven

1.15
2.00
18 Liquidated.

17½
10 In the light of the demoralized conditions prevaling in the New York market, and the heavy breaks in a number of specialities on the Montreal market, the course of special ties on the Montreal market, the course of special ties on the Montreal market, the course of special ties on the Montreal market, the course of special ties on the Montreal market, the course of special ties on the Montreal market by the paylet profits, built up in weeks or months, when the board rooms of the warlous brokerage houses was unusually large, and the atmosphere reminiscent of the paniety trading hours which followed the torpedoing of the Lusstania. Many margins were upled out before brokers after the close of trading, Offerings were not on a large scale, transported and the tenton of the last night to brokers could reach customers, and broker's clerks tolled thru last night to brokers could reach customers, and actions running little beyond 3200 actions running little beyond 3200 actions running little beyond 2300 actions running little beyond deal of the last night to brokers could reach customers, and broker's clerks tolled thru last night to brokers could reach customers, the most spectacular performer of recent days on the New York exchange, has had a considerable Toronto following. It is also said that a good deal of the stock hundred share mark the very points. Dominion Iron and the largest loss of the day's tradings was not accorded the Montreal and the close of the days of the paylet statings and the dealing were all the second that a considerable Toronto following. It is also said that a good deal of the stock hundred share mark the profits of the particles of year. Tues Yes, Steel of Canada was and the close of the days of the paylet for the paylet shows how some of the price was steadily forced hack in the price of year. Tues Yes, Yes, Steel of Canada sold at the price of the days final quotation, the the bid was raised at the close year for the paylet show

## We Recommend

CANADA'S VICTORY LOAN 1919

As a Safe and Profitable Investment.

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## THE IMPERIAL TRUSTS COMPANY

OF CANADA. ESTABLISHED 1887.

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A Proven Mine on Verge of Great Things

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Oil, Curb, Industrial and Mining Stocks Bought for Cash or Carried on Conservative Margin

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 Ton. Extension
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 6%

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 15½

C. N. R. EARNINGS. Barnings of the Canadian National

Railways for the week ended November 7 amounted to \$1,948,591, an increase of \$231,318. PRESSED METALS.

Cassels & Biggar report \$238 bid for Pressed Metals on the curb yesterday and \$242 asked.

SPANISH BANKERS WARNED.

Madrid, Nov. 11.—Premier Toca has promised the bankers that the decree regulating dealings in foreign exchange will be modified so as not to affect legitimate banking. All the govern-ment will require, the premier's an-nouncement says, is that bankers themselves take the necessary steps to curb gambling in exchange.

ORE RECEIPTS AT TRAIL.

Smelting Company of Canada, Limited, reports ore receipts at Trail smelter from October 22 to October 28, inclusive, as 4897 tons, and from Octobe 1. 1919, to date as 343,479 tons.

New York Cotton Exchange Chicago Board of Trade Winnipeg Grain Exchange Standard Stock Exchange
Private Wires Unexcelled Service

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Toronto.