

Wise Men Think Ahead

Living from hand to mouth endangers your future.

A little sacrifice NOW may avoid distress later in life.

It's Not Enough Merely to Save

You must make your money work. The man who misses a good investment is letting his money loaf.

Avoid speculation; seek safe and profitable investment.

Victory Bonds Are Not Speculation

They are the surest way of making money now.

They justify every effort you can make to take advantage of them.

You can even use future savings by borrowing money.

Any bank will lend for this purpose.

Help Yourself By Helping Canada

By buying Victory Bonds you are helping to promote general prosperity, and that is bound to benefit YOU.

Buy Victory Bonds To Your Utmost

"Every Dollar Spent in Canada"

This space contributed to the Victory Loan 1919 Campaign by the following Toronto Members of the Bond Dealers' Association:

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Record of Yesterday's Markets

TORONTO STOCK MARKET.

Table with columns: Asked, Bid, Op., High, Low, Cl., Sales. Lists various stocks like Atlantic Sugar, B.C. Fishing, Bell Telephone, etc.

TORONTO SALES.

Table with columns: Op., High, Low, Cl., Sales. Lists various commodities like All. Sugar, Bank, Bank Ham, etc.

MONTREAL STOCKS.

Table with columns: Op., High, Low, Cl., Sales. Lists various stocks like Abitibi, Ames, Am. Pac., etc.

NEW YORK MARKET PANCKY; MONEY AT THIRTY PER CENT.

General Motors Breaks Nearly Seventy Points and Many Other Speculative Issues From Ten to Twenty-Five Points--Dealings on Enormous Scale.

New York, Nov. 12.—On the largest volume of transactions this year and the highest money rate in twelve years the stock market today took further heed of the warnings issued from high financial circles and continued its process of liquidation.

SOME RECESSIONS IN LOCAL MARKET

Maple Leaf Milling Off Seven Points--Steel of Canada is Liquidated.

In the light of the demoralized conditions prevailing in the New York market, and the heavy break in a number of speculative issues on the Montreal market, the course of the stock on the Toronto exchange yesterday was a matter for congratulation among local investors.

STOCKS ARE WEAK ON NEW YORK CURB

Losses From One to Ten Points--Industrial Are Chief Sufferers.

COFFEE ALSO DIPS

New York, Nov. 12.—Liquidation of speculators' accounts brought a break of about a cent a pound in the market of coffee futures here today.

ON PARIS BOURSE.

Paris, Nov. 12.—Trading was quiet on the bourse today. Three per cent. rentes 80 francs 35 centimes for cash.

LIVERPOOL COTTON.

Liverpool, Nov. 12.—Cotton futures closed easy; November 24.13; December 23.87; January 23.81; February 23.65; March 23.50; April 23.35; May 23.20.

TORONTO TRADERS SUSTAIN LOSSES

The wide-open break in the New York market yesterday brought severe losses to many local traders who saw their profits built up in weeks or months wiped out in a few hours.

MONEY AND EXCHANGE.

London, Nov. 12.—Money, 3 1/2 per cent. Discount rate, 3 1/2 per cent. Three months bill, 5 1/2 per cent.

CHICAGO MARKETS.

J. P. Bickell & Co., standard bank building, report the following prices on the Chicago Board of Trade.

STOCKS OF MERIT

My Market Despatch contains the latest and most dependable news from the leading Mining Camps of Canada and the United States.

INVESTORS' GUIDE

SENT FREE UPON REQUEST. HAMILTON BILLS. Standard Stock Exchange, Wills' Bldg., Toronto.

COBALT & PORCUPINE

N. Y. Stocks—Grain and Cotton Bought and Sold. FLEMING & MARVIN. Stock Brokers, 1102 C.P.R. Building, Toronto.

LOUIS J. WEST & CO.

Members Standard Stock Exchange. MINING SECURITIES. Write for Market Letter. TORONTO.

J. P. CANNON & CO.

STOCK BROKERS. Members Standard Stock Exchange. 88 KING STREET W., TORONTO. Adelaide 3342-3343.

We Recommend CANADA'S VICTORY LOAN 1919

As a Safe and Profitable Investment.

THE CANADIAN BANK OF COMMERCE

THE IMPERIAL TRUSTS COMPANY

OF CANADA. ESTABLISHED 1887. 15 RICHMOND ST. WEST. MORTGAGES, BONDS AND SECURITIES PURCHASED FOR CASH. 4% Interest Allowed on Minimum Monthly Balances of Savings Accounts. 3% on Daily Balances of Current Accounts.

A Proven Mine on Verge of Great Things

WHICH WILL BE A BONANZA TO SHAREHOLDERS

KEORA

THE GOLD STOCK OF GREAT PROMISE. VICKERY & CO. Adelaide 3521. 56 King W., Toronto

Oil, Curb, Industrial and Mining Stocks

Bought for Cash or Carried on Conservative Margin. CHARLES A. STONEHAM & CO. (Established 1909) STOCK BROKERS.

28 MELINDA STREET, TORONTO, ONTARIO. Private wired system connecting all our offices in the following cities: New York, Boston, Philadelphia, Detroit, Cleveland.

IMPORTANT DEVELOPMENTS IN VACUUM GAS AND OIL

Write me for particulars. This stock bought and sold on the Standard Stock and Mining Exchange. F. ASA HALL, Member Standard Stock and Mining Exchange. PHONE A. 3463. 56 KING ST. WEST.

Stocks of Merit

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LOUIS J. WEST & CO.

Members Standard Stock Exchange. MINING SECURITIES. Write for Market Letter. TORONTO. SPANISH BANKERS WARNED. Madrid, Nov. 11.—Premier Toca has promised the bankers that the decree regulating dealings in foreign exchange will be modified so as not to affect legitimate banking.

J. P. CANNON & CO.

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