## Holding Company for Rochester Mines--Porcupines Lower Braz

## DECLINE IN WHEAT PIT IS CARRIED FURTHER

FARM PRODUCE WHOLESALE.

Delawares, bag 160
New potatoes; per bbl 3 25
Butter, creamery, lb. rolls 927
Butter, creamery, solids 027
Butter, separator, dairy, lb. 024
Butter, store lots 021
Eggs.new-laid 025
Cheese, new, lb 01442

GRAIN AND PRODUCE.

Rye-No. 2, 85c per hushel, outside.

Peas-No. 2, \$1.20 to \$1.25 per bushel, out

Buckwheat-\$1.25 per bushel, outside.

Barley-For malting, 87c to 88c test); for feed, 60c to 65c, outside.

Corn-No. 3 yellow, 77c, track, bay

Ontario flour-Winter wheat flour, \$4.25, seaboard.

Millfeed-Manitoba bran, \$23 per ton; sborts, \$26; Ontario bran, \$24, in bags; shorts, \$27) car lots, track, Toronto.

Toronto Sugar Market

Sugars are quoted in Toronto, in bags, per cwt., as follows:
Extra granulated, St. Lawrence... \$5 15 do. Redpath's 5 16 do. Acadia 5 10

MONTREAL PRODUCE

Imperial granulated Beaver granulated No. 1 yellow ......

Favorable Prospects for Growing Barley, bushel Crops and Glowing Reports Buckwheat, bushel From All Districts Lead to Further Break at Chicago.

CHICAGO, July 16 .- All the experts in the Northwest reported practically perfect crop conditions to-day and thereby threw the wheat market into

thereby threw the wheat market into a state of extreme weakness. Prices closed heavy, 5-8c to 1 3-8c under last night. Corn showed a net decline of 3-8c to 7-8c and oats a loss of 1-2c to Letest trading left provisions varying from 12 1-2c lower to an advance of 7 1-2c.

Hope faded for the bulls in wheat when one despatch after another said that the weather remained just the sort needed to insure a bumper crop.

Rains in Western Missouri that meant delay to threshing holped sustained wheat prices during the last part of the session. Signs were noted too, of a lighter wheat crop in Enper than had previously been expected.

Corn and Oats Weak.

Dalry Produce—Butter, farmers dairy \$0.25 to \$0.28

Butter, farmers dairy \$0.25 to \$0.28

Chickens, lb \$0.18 to \$0.21

Chickens, lb \$0.16 to \$0.17

Chickens, lb \$0.26

Spring chickens, lb \$0.26

Spring chickens, lb \$0.25

Spring chickens, lb \$0.26

Spring chickens, dressed \$0.25 to \$0.20

Spring chickens, dressed \$0.25 to \$0.20

Spring chickens, dressed \$0.25 to \$0.20

Spring chickens, lb \$0.16

Spring chickens, lb \$0.16

Chickens

Corn suffered not only because of the wheat weakness, but on account of a belief that oats would soon displace corn for stock feeding. Some recovery ensued when there were advices that the weather was too dry in Oklahoma and Kansas. Cash grades were in

poor request.

The fact that cutting of oats was under way in Iowa and Illinois, under conditions which left nothing to desire, had a bearish effect on prices for 

ng advantage of a lighter run of hogs, displayed a tendency to unload.

Northwest Receipts
Receipts of wheat at softwest points with usual comparisons, follow:

Week Year

To-day ago ago.
Chicago II 18 840
Dulull 40 51 38
Minneapolis 11 65 268
Winnipeg 372 528 210

European Markets.

No. 1 inspected steers and cows No. 2 inspected steers and cows No. 2 inspected steers and cows No. 1 inspected steers and cows No. 2 inspected steers and cows N

European Markets.

The Liverpool market closed to-day 1/2d to 11/2d lower than yesterday on wheat, and 1/3d lower on corn. Antwerp wheat closed 1/3c lower, Berlin unchanged, holi-day 1/3d lower, Berlin unchanged,

World's Visible.

Bradstreel's estimates show that during the past week the world's visible supplies of wheat decreased \$148,000 bushels; corn decreased \$92,000 bushels, and oats decreased 657,000 bushels.

Canadian Visible.
The Canadian visible wheat supply during the past week decreased 1.057,000 bushing the past week decreased 108,000 bushels. Wheat No. 2 red. white or mixed, \$1.05, els; oats inapeased \$5,000 bushels. The de-This wk. Last wk. Last yr.

Vheat ... 10,139,000 11,226,000 5,918,000
ats ... 5,125,000 3,056,000 5,169,000

Western Stocks.

Stacks, of grains at Langelan terminal points, Fort William and Port Arthur, with usual comparisons, follow: Port Arthur 1.840,000 1.591,000 1.001, track, lake ports.

Totals 5,006,000 5,030,000 are William 5,006,000 5,030,000 Increase 1.100 1.001, track, lake ports. 5,030,000 Manitobs flour—Quotations at Toronto are: First patents, \$5.70; second patents, \$5.20; strong bakers', \$5, in jute; in cotton, 10c more. Decrease.

European Visible. European visible: Wheat, 76,536,000 bushels, against 81,550,000 last week; decrease 4,994,000 bushels. Last week there was a decrease of 5,822,000 bushels, and last year a decrease of 2,500,000 bushels, when the total was 72,700,000 bushels.

Wheat-To-day. Wk. ago. Yr. ago. ceipts ...... 485,000 231,000 1,631,000 ipments .... 254,000 161,000 611,000 611,000 896,000

Winnipeg Grain Exchange.

Open, High. Law. Close, Close. 
 July
 10634a
 10634
 10615
 10616
 10714

 Oct
 9448
 944
 934
 934
 9348
 9376

 Oats
 To-day
 Yester Octobel 39b
Ex. No. 1 feed 2514s
205

ST LAWRENCE MARKET.

st. LAWRENCE MARKET.

In accordance with the fluctuations of outside-markets, oats wend down to see and see a bushel yesteday, and the fluctuations of and see a bushel yesteday. The demand is limited for all lines of quoted at \$1\$, while buckwheat, with little being offered in seround see to \$1\$ a bushel. There are no changes in the local wheat market, as practically nothing is being offered on which to base a quotation. She are some entirely and the same of 

National Bureau Stallion "O'KEEFFE"

by imported McGe, by White Knight, dam Donyal, by imported Darebin.
This fine young bay stallion will be bred to a limited number of mares at once; and is standing at Donlands Farm, York Township.
Terms for cold-blooded mares, \$10

40 to 30 pieces, \$25.00.
Lard—Compound tlerces, 350 lbs., 10c; do., wood palls, 20 lbs. net, 10½c; pure, wood palls, 20 lbs., etc., pure, wood palls, 20 lbs., etc., 14½c.
Beef—Plate, barrels, 200 lbs., \$17; do., tlerces, 300 lbs., \$25.

American Certificate — Vol. 10, p. 285.
Camdian National Records—No. 478.
Olkeeffe is full of the best English blood, and is a fine big three-year-old. He has been approved and passed by Dr. Charles McEachran, Dominion Government Inspector at Montreal.

W. TAYLOR, Green.

CAMPBELLFORD, Ont., July 16, — 835-offered; 550 at 12 9-16c, 65 at 12 1-2c, 70 at 12 7-16c.

STERLING. July 16.—At to-day's cheese board 860 boxes were boarded;

## THE BRODERICK SERVICE

HE danger about the average low priced suit is that the reasonableness of the price is often accomplished at the sacrifice of style-which means that the price is not reasonable after

It is one of the features of Broderick's suits that the price does not determine style. No monetary considerations are permitted to influence or corrupt the distinctiveness and individuality of Broderick's produc-

> PRICES: \$22.50 to \$45.00



Chicago Gossip

Lard—Prime western, in therees, 52s; American refined, 53s 6d.

J. P. Bickell & Co. from Logan & Bryan;

Wheat—A resumption of long liquidation in wheat carried prices off again early, but there was a steadjer tone near the close, and shorts took profits on quite a liberal scale. Weather conditions in the northwest were again favorable, and there was but little complaint of any kind in regard to crop conditions. Inglis and other experts continue to report nothing but ideal conditions. It is becoming a little too fashionable to bear wheat prices after such drastic liquidation, and it must be taken into consideration that the spring wheat crop has not been harvested and that the winter wheat crop is not likely to be sacrificed in price by the farmers. Consequently, conservative operations are advisable, as market is likely to be oversold.

| In the cheaper list a good deal of in the security was shown, and this preclamation, finest white, 62s 6d: Cheese—Canadian, f Local grain dealers guotations are as follows:

Erickson Perkins & Co. wired at the Close:
Wheat—Weather conditions thruout the entire wheat belt were of a most satisfact



Cheese—Finest westerns, 12%c to 13%c; inest easterns, 12%e to 12%c.

Butter—Choicest creamery, 25%c to 26c; seconds, 25c to 25%c.

Eggs—Selected, 25c to 26c; No. 2 stock, 15c to 16c. to 16c.

Potatoes—Per bag, car lots, \$1.60.

Dressed hogs—Apattoir killed, \$12.25 to 2.50. One of the really fine achievements of modern watch making—yet medium priced.

ELLIS BROS., Limited TORONTO Pork—Canada short cut backs, barrels, 45 to 55 pieces, \$25.50.

Lard—Compound tierces, 375 lbs., 10c; do., wood palls, 20 lbs. net, 10½c; pure, tierces, 375 lbs., 14c; pure, wood palls, 20 lbs. net, 1446.

### EUROPEAN CROPS ARE BELOW USUAL AVERAGE

n United Kingdom Conditions Are Promising-Yield Below Last Year.

Broomball's weekly summary of foreign rop conditions follows : United Kingdom.-The weather is fine, and the wheat crop is ripening quickly.

# Living Near

Weather conditions thruout the entire wheat bett were of a most satisfactory character. The market, as yet, show where the conditions are considered by the production of the principal support on all declines and the principal support on all declines cody. Prices finally yielded, with the speculative buying. Shorts have furnished the principal support on all declines that there has been enough irregularity in the price trend of late to prevene the principal support on all declines that there has been enough irregularity in the price trend of late to prevene the principal support on all declines that there has been enough irregularity in the price trend of late to prevene the principal support on all declines that the more declines that the product of the principal support on the principal support on all declines that the more declines that the product of the produ

7.8380 1908 .... 7.8706 1909 .... 7.6318 1910 .... 7.9160 1911 ....

fireworks of the past montha little incidental notice. We have now confronting us a political situation which

fronting us a political situation which many would have said, six months ago, would be sure to create havoc in Wall-street, and yet we note that the stock market continuously displays a strong undertone, and the level of prices is gradually advancing.

The single factor which has the most to do with this action in the security market is the growing confidence that we are going to have good crops all along the line this year. It is true along the line this year. It is true that it is entirely too early for us to definitely figure on big crops, but the underlying conditions in the crop growing states are so much improved those of a year ago, that a good deal of confident optimism is justified.

The effect of good crops this year on the values of securities—particularly rall-road issues of western lines—should be far reaching.

## PORCUPINE STOCKS SHOW DISPOSITION TO SAG

Hollinger Leads Downturn in Mining List-No Signs of Support in Market-Early Firmness Wiped Out.

United Kingdom.—The weather is fine, and the wheat crop is ripening quickly. The yield will be slightly below the average. Oats—In parts the crop is an absolute failure, out in freiand and Scotiand the outlook is good.

France.—The crop is now expected to be slightly larger than last year, with quaity impaired. Harvesting is extending, with weather is excellent, and harvesting indications are for a sood out-turn of oats.

Germany.—Weather is excellent, and harvesting indications point to a large yield. Native wheat is scarce.

Scandinavia.—Outlook is good.

Austria-Hungary.—Indications point to a full crop, and the outlook for corn is improving with favorable weather.

Roumania.—The yield and quality is variable. The wheat yield will probably show 16,000,000 bushels under last year.

Bulgaria.—The out-turn will be under last year by fully 6,000,000 bushels.

Turkey.—The yield will be a short one, as the weather has been too dry.

Italy.—Wheat crop expected to show from 16,000,000 to 24,000,000 under last year.

Spain, Portugal and North Africa.—The yield will be under last year.

Australia.—Owing to drynoss, the acreaage for the new crop will be under last year.

India.—Good rains have helped the crop, but more is wanted.

Liverpool Provisions.

Liverpool provisions are for a starly in the session some of the lesser tissues, particula Tuesday Evening, July 16.

Liverpool Provisions.

Liverpool, July 16.—Beef—Extra India mess, 130s.

Pork—Prime mess, western, 95s.
Hams—Short cut, 14 to 16 lbs., 58s 6d.
Bacon—Cumberland cut, 26 to 30 lbs., 59s 6d; short ribs, 16 to 24 lbs., 60s 6d; clear bellies, 14 to 16 lbs., 58s; long clear middles, light, 28 to 34 lbs., 59s; do., heavy, 35 to 34 lbs., 59s; short clear backs, 16 to 20 lbs., 58s; short clear backs, 16 to 20 lbs., 58s; short clear backs, 16 to 20 lbs., 58s; short clear backs, 16 to 20 lbs., 54s 6d; shoulders, square, 11 to 13 lbs., 49s.

The Dominion Reduction Company, organized to take over and carry on the work of the Nova Scotia Cobalt property and to operate the mill, has received its charter. The capital of the new company is \$400,000, with provisional directors as follows: J. Shaw, J. Montgomery and H. P. Edge.

according to records now available, according to records now available, the production of the McKinley-Darragh mine in Cobalt has 1,530,000 ounces of silver from the three properties operated. This is in excess of last year's production and larger than any six months' record yet made by the mine. No doubt but that the 1912 record will surpass any marks yet established by the mine.

Timbers are now on the ground and work will start this week on the building of the aerial tramway, over which the ore will be brought from the Savage property to the McKinley mill. This tramway will be 5000 feet in length and will be supported by many pillars. With the aid of the tramway ore can be trammed to the mill at a much lower cost in the operating. ength and will be supported by ength and will be supported by

OTTAWA, July 16,-The revised lists for the constituency of Macdonald, Manitoba, have been received here, but the by-election there, caused by the appointment of W. D. Staples, M.P., to the grain commission, will not take place till autumn. R. L. Richardson, ex-M.P., of Winnipeg, will likely run as an independent.

Another seat vacant by protest is Sta Richelleu, while Hon. Jacques Bureau Star is expected to resign in Three Rivers Star when the case comes before the court.

	PILES
	You will find relief in Zam-Buk!
I	at edges the hurning elimina
	Pain, Stups Diceding and heine
	ease. Perseverance, with Zam-
	Buk, means cure: Why not prove this? All Druggiets and Stores,—
L	see box.
-	Jam-Buk

SILVER MARKETS. Bar silver in London, 27%d oz. Bar silver in New York, 60%c oz. Mexican dollars, 48c.

Toronto Curb. Op. High, Low. Cl. Sales New York Curb.

By J. P. Bickell & Co., Standard Building:

nambers - Ferland ity of Cobalt obalt Lake

Standard Stock Exchange Op. High. Low. Cl. Sales

Beaver 43
Cham Fer 19
City Cobalt 21
Timiskaming 37
Cobalt Lake 2834
Hargraves 5
La Rose 315
Peterson L 7
Rochester 3
Porcupines Porcupines— Crown Ch. ... 11½ 11½ 10½ 10½ Dome ......22.00 

Island Sm. ... 5% ... Dominion Exchange. Op. High. Low. Cl.

ollinger .12.85 ...
ollinger .12.85 ...
mperial .24 ...
Preston .34 .34 ...
Vipond .36 .36 ...
Island Sm. .514 .514
Balley ... .21 ...
City Cobalt .21 .21
Cobalt L. .29 .29 Silver Leaf ... 476 5 Wettlaufer ... 56

Standard Oll Stock	(8.	
andard Oil issues were qu	oted	on th
York curb as follows :		
ndard Oil, old stock	Bid.	Ask
ndard Oil, California	:::	
ndard Oil, Indiana	182	187
ndard Oil, Kansas	230	223
ndard Oil, Kentucky	210	285
ndard Oil, Nebraska	210	280
dard Oil, New York	400	- 280
ndard Oll, Ohio		485
n-Finch	193	200
	195	215

ANOTHER SLEEPER AWAKES.

A meeting of the Alice-Lorrain Silver Mining Co. shareholders will be held in Halleybury' to-day to discuss the affairs of the lore that the affairs of the lore that the affairs of the lore that always does cure, is Putnam's Corn Extractor, which makes Corns the lore that always does cure, is Putnam's Corn that always does cure that always does c the affairs of the company and to take least bit of pain. Putnam's makes you steps for the reopening of the proper-ty. Altho Manager Harkess and a fer-the root of the tormentor, absorbs its

A. J. Barr & Co. Stock Brokers embers Standard Stock Excha

JOSEPH P. CANN STOCK BROKER 14 KING STREET EAST.

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LORSCH & CO. Cobalt and Porcupine Stocks Tel M. 7417. ed 58 King St. West.

Louis J. West & Co. Members Standard Stock Exchange.

W.T.CHAMBERS & SON COBALT AND PORCUPINE STOCKS 28 Colborne St. edtf Main 3152-3154

F. W. DUNCAN & CO MINING STOCKS BOUGHT AND 14 King St. East, Phone Main 1652.

## Authentic Information

Not being engaged in promoions, but confining ourselves to Commission Brokers

we are enabled to give unbiased opinions on all mining companies operating in Cobalt and Porcupine. Write before investing. Accounts carried on marginal basis of 33 1-3 per cent.

Chas. A. Stoneham & Co. Direct private wires to our main office, 54-56 Broad Street, New York. Telephone Main 2580. 28 Melinda Street, Toronto. 1357tf

PORCUPINE LEGAL CARDS. OOK & MITCHELL, Barrist

MINING MACHINERY. TO PORCUPINE GOLD COMPANIES—
For sale 2 Ansel Mills, about equal to 
10-stamp battery; also small mine equipment boller, compressor, hoist, drills, 
etc., will accept part cash, balance stock. 
Walter Thurlow, Box 18, Cobalt,

MINES FOR SALE. MINES FOR SALE—Buck and Coleman; patented; one thousand ounces to ton. Owner, Box 7, World Office.

## FORM HOLDING COMPANY FOR ROCHESTER COBALT

One Time Prominent Mining Concern Forced to Take Measures to Meet Liabilities.

The shareholders of the Rochester Cobalt Mines, Ltd., met yesterday afternoon at a special meeting and ratifled the proposed bylaw for the formation of a holding company, and the turning over of the business of the organization to the new concern.

The action in this regard was occasioned by reason of the fact that the Rochester Cobalt Mines, Ltd., had become indebted to a considerable amount and that the treasury was without funds to carry on development work. The market position of the 1,300 shares was such that an issue of treasury stock was practically impossible,

consequently some other financing plan was necessary.

Under the bylaw the directors of the company are empowered to obtain the incorporation of a new mining company under the Ontario Companies Act, with a capitalization of \$1,000,000 in one dollar shares. Stock in this concern will be allotted to present Rochester shareholders in exchange for their present certificates in the protheir present certificates in the pro-portion of one new share for each four f old. The new company will assume the indebtedness of the old corpora-tion, and will presumably make an offering of the remainder of the stock not required for issue under the plan of exchange, in order to provide funds carry on development operations.

DISPELS CORN SORENESS. ty. Altho Manager Harkess and a few men remained on the property steadily work was stopped some time ago on account of power difficulties. Directors and stockholders have faith in the property making good.

forget you even had a corn. Goes to the root of the tormentor, absorbs its reolist. Putnam's quickly, safely and succept rids your feet of corns or callouses whether just starting or of many years' growth. Price 25c at all druge given and the property making good.

WE offe of a township to

Full parties Wood, G

ew Basis of tion Deal Per Cent

of the Brazilian was mailed to the day, the terms of

which all but esd under the p esent scrip. The circular, wh re of Dr. F. S. e estimated rew mpany from the gs is sufficient t mpany in comm mpany in commonds at the rate num, and the future revenue years 1913 ar ubt, be sufficiented. Applications. on as possible ares of the tra Toronto, Montrea sels Stock Exchai It is believed to change will meet the shareholders (as soon as a subsisfactory to the company) of the pany has been de will become eff for exchange mus the bankers nam shares not later

dividends as fr accordingly all strants will be receany dividend decil. 1912, and succlaimed before d claimed before d pose of adjustin shares of the S Light and Powe to Aug. 1, 1912, ti pany, if the exc tive, will declare five-sixths of one all shareholders 1912, such special month of July

month of July cent. per annum tificates of deposicates of shares the Sao Paulo Power Company this dividend a certificates of a special cert be issued to ho subscription 'in shares of the Ri Light and Powage not get full certificates of a tied with the ap but such certificate of the instalm cent. due Aug. certificate will of shares or of shares or she suid on and at change for the a posit and upon ment of there; the new shares

Tramway, Ligh L mited. The circular formation on the Co. This committee year 1910, a powers and fration and sale of State of Sale of Co. now completing ment of 50,000 Sorocaba River diately electric canacity of 30,0 tion to which transmission lit for the cost of sary capital his company is als tion on the Son pacity of 4200 h business is as soon as its ne has also made Paulo Tramwa; pany, L'mited of 15,000 horse the 1st Septen

Q Notice i PER CENT been declar same will be on and after to Sharehold

Toronto

By orde