

Name of the *Royal African Company of England*, or the *West India Company*, or any other Name, by taking an Assignment of the present Company's Property, and raising a new Stock to carry on the Trade effectually; and this may be done without any Prejudice, but rather with Advantage to the present Company, and to all his Majesty's Subjects trading to *Africa* and to our *American Plantations*.

A COMPANY to be thus establish'd, will be able to secure the *British* Interest in the Inland Countries of *Africa*, and thereby support a Competition in that Inland Trade with foreign Nations, which separate Traders, without a Company secur'd by Forts and Garrisons, cannot do.

BECAUSE such a trading Company, so secur'd, can make strong Alliances, (by means of their constant Residence, and extensive Trade) with the *African* Princes, which cannot be done by separate or temporary Traders, or by Government Officers.

As to the Allowance propos'd to be granted to such a new Company, that must be submitted to the Wisdom of the Legislature.

BUT Duties on this Trade, in any Shape, will not answer; because foreign Nations exempt their Subjects trading to *Africa* from Taxes, and grant their Companies Bounties and Subsidies to enable and encourage them to secure and carry on this Trade: The *Dutch* to the Amount of about 25,000 *l. per Annum*, and the *French* to the Amount of 40,000 *l. per Annum* and upwards: And therefore any Tax on *British* Traders to *Africa*, would give such an Advantage to Foreigners as need not be any further explain'd: and the ill Consequences that would naturally follow would not end in *Africa*, but would also reach all our Plantations in *America*.

AND here it is to be observ'd, that the Honou-
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